Mexico City, April 28, 2026.

Grupo México, S.A.B de C.V. ("Grupo México" "GMéxico" – BMV: GMEXICOB)

Consolidated sales in 1Q26 showed record levels reaching US$5.56 billion—32.7% greater than in 1Q25. Accrued revenues in the Mining Division totaled US$4.60 billion in 1Q26—37.7% higher than in 1T25, mainly due to an increase in the volume of silver and zinc sales, together with an increase in the prices of copper (LME, 37.5%), silver (157.9%), molybdenum (25.3%) and zinc (14.0%). The Transportation Division's revenues reached US$896 billion during 1Q26—15.6% above 1Q25. The Infrastructure Division accrued net sales of US$158 million in 1Q26—a 9.5% decrease versus 1Q25, due to the suspension of four rigs by PEMEX and lower gas prices.

Copper production in 1Q26 decreased by 2.8% compared to the same period in 2025, totaling 258,138 tons, mainly due to lower ore grades and reduced recovery rates in operations in Peru, in accordance with our expectations, which were partially offset by higher production at our mining units in Mexico and the US. We expect ore grades to recover by the end of 2026 and consequently continue improving in the coming years. Silver and zinc production increased significantly by 11.1% and 2.0%, respectively, in 1Q26.

We continue to have the best cash cost among non-diversified mining companies in the copper industry worldwide. The cash cost net of byproducts accrued up to 1T26 stood at US$0.22—a considerable improvement of 79.0% compared to the 1Q25, reflecting a reduction of US$0.82 cents, mainly due to higher byproduct credits.

During 1Q26, a consolidated EBITDA of US$3.31 billion was recorded—49.6% above 1T25. The Mining Division's EBITDA reached US$2.87 billion during 1Q26, 59.2% above 1T25. The Transportation Division obtained an EBITDA of US$376 million in 1Q26, settling 11.7% above 1T25. In the Infrastructure Division, EBITDA amounted to US$83 million in 1Q26, 4.1% over the same period of 2025.

Dividend. – On April 24, 2026, the Board of Directors declared **the payment of a cash dividend of MXN$1.65 pesos per share outstanding,** to be made in a single installment on June 1, 2026. This dividend implies an **annualized dividend yield of 3.3%.**

	First Quarter		Variance	
(Thousand US Dollars)	2025	2026	US$000	%
Sales	4,192,875	5,565,304	1,372,429	32.7
Cost of Sales	1,853,247	2,136,143	282,896	15.3
Operating Income	1,833,788	2,871,638	1,037,850	56.6
EBITDA	2,214,777	3,313,751	1,098,974	49.6
EBITDA Margin (%)	*52.8%*	*59.5%*		
Net Income	1,008,198	1,637,777	629,579	62.4
Profit Margin (%)	*24.0%*	*29.4%*		
Investments / Capex	536,199	524,388	(11,810)	(2.2)

All figures are stated in dollars ("US$"), currency of the United States of America, under U.S. GAAP, except where otherwise noted
Net profit includes the capital gain/loss of the shares, as well as their effect on deferred taxes.

Relevant Events
Grupo México

Grupo México is the largest company in the Mexican Stock Exchange (BMV, for its Spanish acronym) in terms of market capitalization, surpassing US$83.11 billion at the end of 1Q26. In addition, it is the leading company in tax payments in Mexico and the leading company in profit-sharing payments in both Mexico and Peru. It is also the fourth in terms of marketability. Grupo México is the fifth largest copper producer in the world; it has the lowest cash cost among non-diversified miners and the largest copper reserves in the world. It also has the rail network with the greatest coverage in Mexico.

Environmental, Social and Governance

Grupo México was recognized as an "Industry Mover" in S&P Global's Sustainability Yearbook 2026. For the fifth consecutive year, Grupo México has been included in S&P Global's Sustainability Yearbook, which recognizes companies ranking within the top 15% in the Corporate Sustainability Assessment (CSA). In this edition, Grupo México achieved the 7th highest position out of 256 companies evaluated in its sector, placing it within the top 3% globally. Additionally, the Company was awarded the "Industry Mover" distinction, granted to the company with the most significant improvement in its sector's score.

Grupo México was recognized by Morningstar Sustainalytics as an ESG Industry Leader. In its assessment of environmental, social and governance risk management, Grupo México ranked 9th among 216 companies in the metals sector with diversified operations, reinforcing our leadership in mitigating non-financial risks.

The National Water Authority recognizes our water management efforts in Peru. Within the framework of the Water Footprint Reduction and Shared Value program, the authority awarded Southern Peru the "Certificado Azul" and the distinction of "Water-Responsible and Community-Supportive Company" for the efficient management of water at our Toquepala operations and for our contributions to strengthening agriculture in Ilabaya and Candarave (Tacna region), including the restoration of 61 hectares of terraces and traditional crops, benefiting 720 farmers.

Certificate for Conservation. Tandem Global, an international organization specialized in conservation and habitat management certification, recognized our Buenavista del Cobre Mine (BVC), Cananea, Sonora, for its biodiversity conservation efforts in the Sierra La Elenita ecosystem.

We drive talent development through our Scholarship program. Each year, more than 11,000 people benefit from our educational, sports, and cultural programs in the communities where we operate. This year, we awarded scholarships to gifted students to continue their professional education at universities in Mexico and the United States, in recognition of their achievements in disciplines such as music, cinema, and baseball.

Relevant Events
Mining Division

Projects

Over the years, Grupo México has proven itself capable of having an organic growth portfolio through various stages of the copper price cycle. It continues to focus on being a global industry cost leader and operating with financial efficiency and discipline. Grupo México's projects are a source of employment and well-being in the communities and countries where it operates.

Our current capital investment program could exceed US$27 billion for this decade and includes investments in projects in Peru, the U.S., Spain and Mexico.

Projects in Peru:

Investments in mining projects that are in the construction, basic and detailed engineering phase could exceed US$10.3 billion.

This investment program is feasible given the openness and support of the Peruvian government in providing legal certainty and support for the communities, as well as the support of the Peruvian authorities in expediting the granting of authorizations, permits and other necessary administrative processes. These new projects will generate new development hubs, job creation, and tax revenues at both the regional and national levels.

Tia Maria, Arequipa.- This greenfield project in Arequipa, Peru will use state-of-the-art SX-EW technology that meets the highest international environmental standards and has the capacity to produce 120,000 tonnes of SX-EW copper cathodes per year. Operations are expected to initiate by the 3Q27.

Project update: As of March 31, 2026, the Company has committed $948 million across various project activities. Large-scale earthmoving works have moved 7.5 million tons of material from La Tapada deposit. The majority of purchase orders for major equipment have been issued. Regarding the SX-EW process, purchase orders have been placed for key equipment with state-of-the-art technology.

Regarding energy supply, foundation works at the main electrical substation, as well as work to build the 220kV transmission line, are underway. In parallel, large-scale earthworks for the grading of the main dry and wet area components are in their final stage, setting the groundwork for civil construction in key areas for secondary and tertiary crushing (dry area), solvent extraction (SX), and electrowinning (EW) (wet area) among others.

At the end of the first quarter of 2026, progress at Tia Maria stood at 32.5%, and 4,207 new jobs have been generated; 815 of these positions were filled with local applicants. To the fullest extent possible, we intend to fill the 5,000 jobs estimated to be required during Tia Maria´s construction phase prioritizing workers from the Islay province.

Los Chancas, Apurimac.- This is a copper and molybdenum porphyry deposit. Current estimates of this greenfield project indicated copper mineral resources of 98 million tons of oxides with a copper content of 0.45% and 52 million tons of sulfides with a copper content of 0.59%. The Los Chancas project envisions an open-pit mine with a combined operation of concentrator and SX-EW processes to produce 130,000 tons of copper and 7,500 tons of molybdenum annually. The estimated capital investment is $2.6 billion, and operations are expected to begin in 2031.

Project update: As of March 31, 2026, we continue to implement environmental and social programs in the communities of Tapayrihua and Tiaparo, which are located within the direct area of influence of the Los Chancas Mining Project. Despite these efforts, the presence of illegal miners within the project area has prevented the project from further progress. In this context, the Company continues to work with the relevant authorities to regain control of the project area.

Michiquillay, Cajamarca.- Michiquillay is a world-class greenfield mining project with inferred mineral resources of 2,288 million tons and an estimated copper grade of 0.43%. When developed, we expect Michiquillay to produce 225,000 tons of copper per year (along with by-products of molybdenum, gold and silver) for an initial mine life of more than 25 years. We estimate an investment of approximately $2.5 billion will be required and expect production start-up by 2032.

Project update: Development of the geotechnical, hydrological, and hydrogeological studies is ongoing. In addition, studies related to the Project’s reserve estimation and mine plan have commenced.

Projects in the United States

Due to the new mining-industrial policies of President Trump's administration, which has catalogued copper as a strategic metal, as well as the recognition of the new modern mining industry that has the highest standards and new technologies that allow 100% compliance with environmental and clean mining rules, we are analyzing the following projects with feasibility studies with a view to double our mine production and vertically integrate Asarco's operations in smelting and refining.

Ray Concentrator Expansion.- This project, which currently produces 36,000 tons of copper contained in concentrates, has the potential to increase its production by an additional 58,000 tons annually. Thus, Ray would reach a production of 94,000 tons of copper per year in concentrates, translating into a 161% increase. This requires an investment of US$1.8 billion and would be completed in approximately 3 years. In addition, Ray would move from the 97th percentile to the 50th percentile in terms of cost as a result of improved economies of scale and implementation of new technologies. This translates into additional revenues of approximately US$770 million considering current copper prices.

Silver Bell Expansion.- The Silver Bell expansion aims to maximize low ore grade sulfide reserves through a concentrator plant that would represent an investment of US$1.9 billion and would result in an increase of 65,000 tons of copper per year, as well as considerable silver and molybdenum byproducts. Feasibility studies are currently being completed to proceed with the development of the project.

Hayden Smelter and Amarillo Refinery.- We are proceeding with the technical evaluation to reopen, expand and modernize the Hayden smelter and the Amarillo refinery, which would increase the capacity to initially smelt 600 thousand tons of copper concentrate and refine up to 450 thousand tons of copper content per year, with possible increases in processing in the medium term. Feasibility studies are currently being completed and more details will be shared soon. In addition, we could process scrap that is currently being exported from the United States.

Autonomous Truck Fleet.- We are proud to announce the completion of the implementation of an autonomous haulage system at Asarco's mine in Ray, Arizona, which is redirecting the future of the operation with 11 autonomous CAT794 trucks with a capacity of 320 short tons. This has been possible due to the necessary facilities provided by the U.S. Government.

Projects in Spain

Los Frailes, Andalusia.- This deposit is located within the Aznalcollar mining district in the Iberian Pyritic Belt, a metallogenic area of worldwide importance. The project consists of an underground mine with a milling plant of over 8,000 tons per day that will produce zinc, copper and lead concentrates, with a reserve-based mine life of 19 years and exploration potential. In addition, silver will be obtained as a byproduct.

It has proven and probable ore reserves of 44.6 million tons with an average ore grade of 3.82% zinc, 0.26% copper and 53.42 g/t silver. The project will implement technology at the service of the circular economy in areas such as water management and waste treatment. In May 2025, the mining project permit was obtained from the Junta de Andalucía.

Project update: 1Q26, progress was made on the engineering of the water treatment plant and on cost optimization. The Cuchichón ore body exploration campaign is expected to begin in the second quarter of 2026.

Projects in Mexico

We are awaiting permits and authorizations that were held up during the previous government and we are in talks with the current government to be able to continue with our investments of more than US$10.2 billion.

El Arco - Baja California - This is a world-class copper deposit located in the central part of the Baja California peninsula with more than 1.23 billion tons in sulphide ore reserves with an average ore grade of 0.40% and 141 million tons of leach material with an average ore grade of 0.27%. The project includes an open-pit mine with a combined 120 ktpd concentrator and 28 ktpy SX-EW operations.

This project is pending the interconnection of the Baja California peninsula to the national grid by CFE, the only entity legally authorized to perform this interconnection, as the transmission of electric power is a constitutional authority of the Mexican Government.

Detailed engineering is still underway for the concentrator, SX-EW plant, water desalination facilities, logistics infrastructure and power delivery.

El Pilar, Sonora.- This new low-capital-intensive copper project is strategically located in Sonora, Mexico, roughly 45 kilometers from our Buenavista mine. Its copper oxide mineralization contains estimated proven and probable reserves of 317 million tons of copper ore with an average grade of 0.249%. El Pilar will operate as an open pit mine with an annual production capacity of 36,000 tons of copper cathode using the highly cost efficient and environmentally friendly SX/EW technology.

Taxco, Guerrero.- We are awaiting a resolution from the Mexican Government that will allow us to resume the development of the Taxco mine to locate the reserves and thus be able to quantify the zinc and silver ore grades for the construction of a new concentrator. This expansion would result in the creation of close to 3,000 jobs during the construction phase and 400 permanent jobs during the mine's operation phase, which would significantly boost job creation in the area.

Grupo Mexico has several projects in Mexico that can drive our organic growth if they are deemed to generate value for our stakeholders and the communities where we operate. These projects are Angangueo, Chalchihuites and the Empalme Smelter, which would strengthen our position as fully integrated copper products.

Relevant Events
Transportation Division

The **Transportation Division** totaled revenues of US$896 million during 1Q26—15.6% above 1Q25—and EBITDA of US$376 million—11.7% above the same period of 2025.

Volume. – Transported cargo during 1Q26 grew 4.4% compared to the same period of 2025, totaling 505,859 carloads. Volume growth was led by the Agriculture segment, with a 12.5% increase in carloads, followed by the Automotive segment, which grew 11.5% in carloads, and last, by the Cement segment, with an 9.9% increase.

Segments with the highest revenue growth in terms of Mexican pesos:

Agricultural Segment Growth.– The segment recorded a 4.2% increase in revenue and a 12.5% increase in railcars, driven by higher soybean imports.

Automotive Segment Growth.– The segment recorded an 18.0% hike in revenue and an 11.5% rise in railcars, driven by an increase in volumes of long routes.

Cement Segment Growth.– The segment recorded a 14.7% increase in revenue and a 9.9% rise in railcars, due to a rise in imports and demand.

Relevant Events
Infrastructure Division

Infrastructure Division. – At the end of 1Q26, net revenues accrued US$157.9 million and EBITDA totaled US$82.7 million, with changes of -9.5% and +4.1%, respectively, compared to the same period of 2025. The decline in sales is explained by the suspension of two of our rigs in February 2025, lower gas prices in the Energy business, and the completion of Construction projects during 2025. In turn, EBITDA growth was driven by higher revenues from the Fenicias Wind Farm, improved results in the Toll Roads segment, increased rental income in the Real Estate business, and favorable foreign exchange effects in transactions with MXN as the functional currency. The Division's EBITDA margin reached 52.4%.

Energy. – On April 27, 2026, Grupo México Infraestructura announced the strategic combination of its power generation assets with Saavi Energía, a company wholly owned by the portfolio of Global Infrastructure Partners, part of BlackRock, to create a leading private platform in Mexico's electricity sector. The transaction, transformational for both companies, will create a diversified power generation platform comprising 14 generation facilities strategically located in high-demand regions across Mexico, with greater scale and operational synergies. Upon the transaction completion, which is expected to close during the third quarter of this year, Saavi Energía will be owned 70% by Grupo México and 30% by Global Infrastructure Partners, part of BlackRock. The transaction includes an approximately US$880 million cash contribution from Grupo México, funded with its own cash flow. The combined platform would have an indicative valuation of approximately US$5.5 billion and a projected 2026 EBITDA in the range of US$675 million to US$725 million, depending on the expected synergies. It is expected that, through the combination, this platform will consolidate its leadership position in private power generation in Mexico, strengthening its capacity to meet the growing energy demand. This transaction also demonstrates Grupo México's confidence in the country and its commitment to continue investing and creating opportunities.

Perforadora Mexico (PEMSA). – At the end of 1Q26, accrued revenues totaled US$10.3 million and EBITDA reached -US$0.36 million, representing variations of 64.3% and 105.5%, respectively vs. the previous year. These results are explained by the suspension of four of our jack-up platforms, as well as adjustments to day rates. The Veracruz and Tamaulipas modular platforms operated throughout the quarter with 100% efficiency. We expect platforms to resume operations between May and June with which we will be operating at 100%.

Highways. – At the end of 1Q26, revenues totaled US$21.3 million and EBITDA US$14.4 million, with increases of 29.7% and 29.5%, respectively, vs. the previous year. This performance is explained by increases in toll rates and an average daily traffic of 23,021 vehicles—2.1% higher than in 2025. During April 2026, Grupo México completed the sale of an 81.1% stake in Concesionaria de Infraestructura del Bajío (CIBSA), the concessionaire of the Salamanca-León toll road, for an amount of MXN$8.22 billion, while retaining an approximate 18.9% minority stake. The proceeds will be allocated to new investment projects in Mexico and to strengthen the group's financial flexibility.

Grupo Proyecta. On December 11, 2025, the National Antimonopoly Commission (Comisión Nacional Antimonopolio or CNA in Spanish) approved the acquisition of a 60% stake in Grupo Proyecta by Grupo México Infraestructura, granting it control of the Lomas de Angelópolis development and strengthening its diversification into high-value real estate assets; additionally, the transaction includes other relevant future projects within the portfolio. The consolidation began in 1Q26.

Financing

(US$000)	2025 Gross Debt(1)	As of March 31, 2026 Gross Debt(1)	Cash & Banks(2)	Net Debt
Grupo México	–	–	3,478,925	(3,478,925)
Americas Mining Corporation	–	–	1,461,431	(1,461,431)
Southern Copper Corporation	7,247,002	6,751,885	5,349,501	1,402,384
Asarco	–	18,673	108,544	(89,871)
GMéxico Transportes	1,195,100	2,085,679	40,459	2,045,220
GFM – Ferromex	248,192	414,390	220,781	193,609
Ferrosur	–	–	67,189	(67,189)
Florida East Coast	17,462	15,975	17,510	(1,535)
México Proyectos y Desarrollos	923,132	651,887	148,781	503,106
Grupo Mexico (Consolidated)	9,630,888	9,938,489	10,893,121	(954,632)

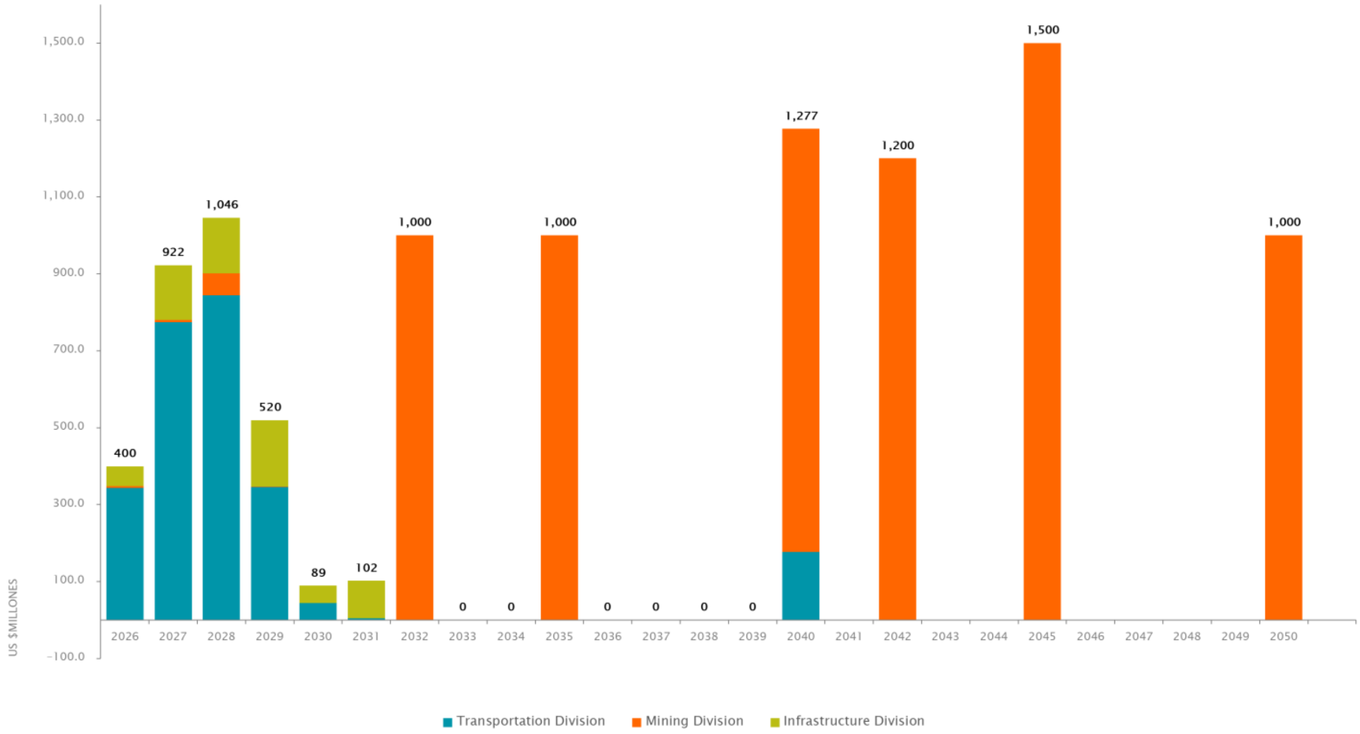
(1) include Debt Fees

(2) include Short Term Investment

Grupo Mexico has a comfortable maturity profile and has a negative net debt to EBITDA ratio, as a result of the sustained cash flow generation it has achieved over the years. 78% of contracted debt is denominated in U.S. dollars and 22% in Mexican pesos. 83% of the debt has a fixed rate.

Grupo México maturities

As of March 31, 2026



Mining Division
Americas Mining Corporation
Relevant figures

	First Quarter		Variance	
(Thousand US Dollars)	2025	2026	US$000	%
Sales	3,345,585	4,606,557	1,260,971	37.7
Cost of Sales	1,478,097	1,682,754	204,657	13.8
Operating Income	1,560,037	2,597,547	1,037,510	66.5
EBITDA	1,804,318	2,871,764	1,067,446	59.2
EBITDA Margin (%)	*53.9%*	*62.3%*		
Net Income	887,871	1,528,780	640,910	72.2
Profit Margin (%)	*26.5%*	*33.2%*		
Investments / Capex	348,931	460,483	111,552	32.0

Average Metal Prices

		2Q	3Q	4Q	First Quarter		Var.
		2025	2025	2025	2026	2025	%
Copper	($cts/Pound)	4.72	4.83	5.15	5.80	4.57	26.9
Molybdenum	($dlls/Pound)	20.70	24.40	22.83	25.73	20.53	25.3
Zinc	($cts/Pound)	1.20	1.28	1.44	1.47	1.29	14.0
Silver	($dlls/Ounce)	33.62	39.56	54.48	83.33	32.31	157.9
Gold	($dlls/Ounce)	3,279.16	3,455.50	4,141.90	4,875.39	2,862.56	70.3
Lead	($cts/Pound)	0.88	0.89	0.89	0.88	0.89	(1.1)
Sulfuric Acid	($dlls/Ton)	149.86	142.64	153.14	164.81	143.84	14.6

Source: Copper & Silver – COMEX; Zinc & Gold – LME;
Molybdenum – Metals Week Dealer Oxide, Sulfuric Acid – AMC

Copper. – Copper production during 1Q26 totaled 258,138 tons—2.8% lower than in the same period of the previous year—mainly due to a decrease in the mines in Peru, which were partially mitigated by an increase in Caridad an Asarco.

Molybdenum. – Molybdenum production in 1Q26 was 7,516 tons—2.2% lower than in the same period of the previous year—mainly due to a decrease in Toquepala.

Zinc. – Zinc production in 1Q26 totaled 40,164 tons—2.0% higher than in 1Q25—driven by IMMSA.

Silver. – Silver production in 1Q26 totaled 3,724 thousand ounces—11.1% higher compared to 1Q25—due to higher production in Caridad, Buenavista and IMMSA.

Gold. – Gold production during 1Q26 totaled 10,269 ounces—13.6% higher than in 1Q25—mainly due to production increases in Caridad, Buenavista and IMMSA.

Mining Production

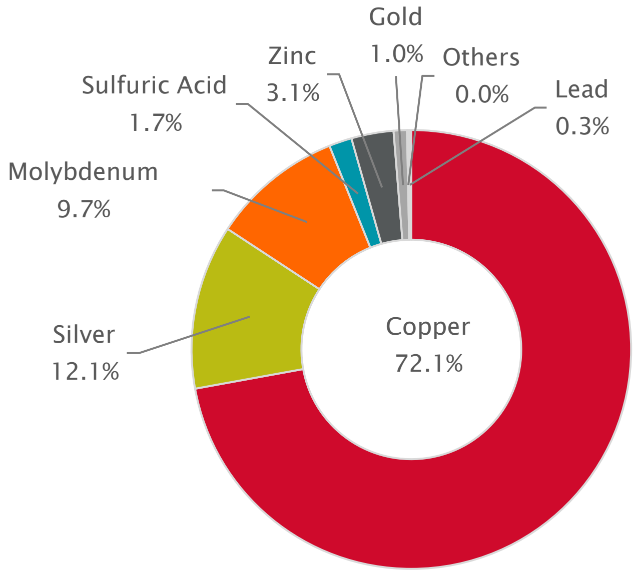
Mining Division		First Quarter		Variance	
		2025	2026		%
Copper	(m.t.)				
Production		265,632	258,138	(7,495)	(2.8)
Sales		266,376	259,993	(6,382)	(2.4)
Molybdenum	(m.t.)				
Production		7,683	7,516	(167)	(2.2)
Sales		7,731	7,513	(217)	(2.8)
Zinc	(m.t.)				
Production		39,375	40,164	789	2.0
Sales		36,530	42,515	5,985	16.4
Silver	(Koz)				
Production		3,352	3,724	371	11.1
Sales		5,962	6,609	647	10.9
Gold	(Oz)				
Production		9,043	10,269	1,227	13.6
Sales		9,383	9,159	(225)	(2.4)
Sulfuric Acid	(m.t.)				
Production		524,786	627,339	102,553	19.5
Sales		352,761	475,687	122,926	34.8

Cash Cost

By 1Q26, operating cash cost per pound of copper net of byproducts was US$0.22—a decrease of 79.0% compared to 1Q25.

Revenue Distribution

The contribution by metal to AMC's accrued revenues up to the first quarter of 2026 is presented below:



Transportation Division
GMXT
Relevant figures

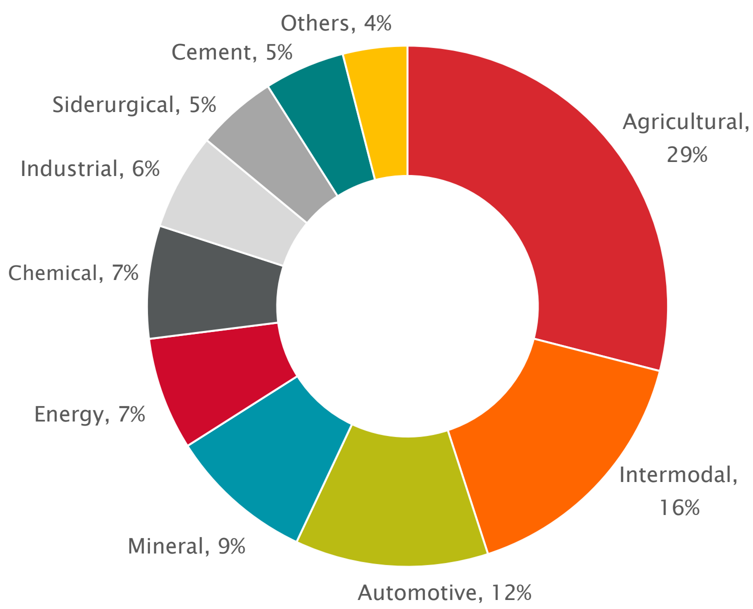
(Thousand US Dollars)	First Quarter 2025	First Quarter 2026	Variance US$000	Variance %
Load Volume (MillionTons/Km)	15,434	16,800	1,366	8.9
Moved Cars	484,583	505,859	21,276	4.4
Sales	775,144	895,781	120,637	15.6
Cost of Sales	409,288	484,909	75,621	18.5
Operating Income	223,708	239,263	15,555	7.0
EBITDA	336,522	375,990	39,468	11.7
EBITDA Margin (%)	*43.4%*	*42.0%*		
Net Income	111,381	95,984	(15,397)	(13.8)
Profit Margin (%)	*14.4%*	*10.7%*		
Investments / Capex	184,899	56,412	(128,487)	(69.5)

The Transportation Division's **total revenues** in 1Q26 settled at US$896 million—15.6% higher than in 1Q25. EBITDA reached US$376 million, 11.7% above 1Q25.

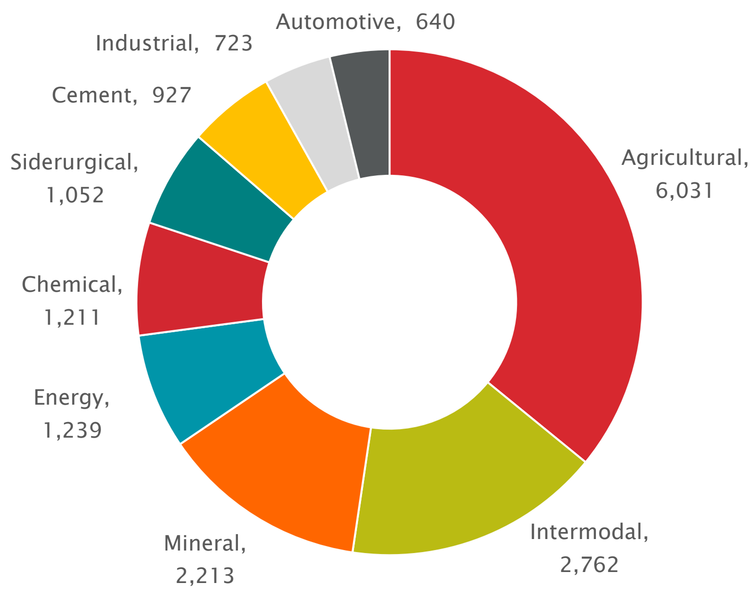
Volumes transported were 8.9% higher in tons-km and the number of carloads totaled 4.4% during the quarter.

Contribution by segment in revenues and ton-km, as well as in volumes as of March 31, 2026:

Revenues by Segment



Tons - Km



Infrastructure Division
MPD
Relevant figures

	First Quarter		Variance	
(Thousand US Dollars)	2025	2026	US$000	%
Sales	174,465	157,851	(16,615)	(9.5)
Cost of Sales	86,631	67,673	(18,958)	(21.9)
Operating Income	39,351	37,703	(1,648)	(4.2)
EBITDA	79,440	82,669	3,229	4.1
EBITDA Margin (%)	*45.5%*	*52.4%*		
Taxes	9,033	7,034	(1,999)	(22.1)
Net Income (Loss)	13,066	16,851	3,786	29.0
EBITDA Margin (%)	*7.5%*	*10.7%*		
Investments / Capex	2,369	7,494	5,125	216.4

During 1Q26, the Infrastructure Division's net revenues reached US$158 million—a decrease of 9.5% compared to the same period of the previous year.

EBITDA in the Division reached US$83 million in 1Q26—a 4.1% increase vs. 1Q25.

Net profit during 1Q26 was US$17 million—29.0% higher than in 1Q25.

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Company Profile

Grupo México "GMéxico" is a holding company whose main activities are: (i) mining, being one of the largest integrated producers of copper worldwide; (ii) the broadest railroad service in Mexico; and (iii) engineering, procurement, construction, and drilling services. These business lines are grouped under the following subsidiaries:

GMéxico's Mining Division is represented by its subsidiary Americas Mining Corporation ("AMC"), whose main subsidiaries are Southern Copper Corporation ("SCC") in México and Peru, and Asarco In the USA. Both Companies together hold the largest copper reserves in the world. SCC trades on the New York and Lima stock exchanges. SCC's shareholders, directly or through subsidiaries, are: GMéxico (88.9%) and other shareholders (11.1%). It has mines, metallurgical plants and exploration projects in Peru, México, the US, Spain, Chile, Argentina, and Ecuador. Asarco was reincorporated into GMéxico on December 9, 2009. It has 3 mines and 1 smelting plant in Arizona, and 1 refinery in Texas.

GMexico's Transportation Division is represented by its subsidiary GMéxico Transportes, S.A. de C.V. ("GMXT"). Its main subsidiaries are Grupo Ferroviario Mexicano, S.A. de C.V. ("GFM"), Ferrosur, S. A. de C. V. ("Ferrosur"), Intermodal México, S.A. de C.V., Texas Pacifico, LP, Inc., and Florida East Coast Railway Corp "FEC". GMXT's shareholders are GMéxico (72.65%), Grupo Carso Sinca Inbursa (15.24%), public investors (12.11%)**. GFM Through its subsidiary Ferrocarril Mexicano, S.A. de C.V. ("Ferromex ") is the largest railway company and has the largest coverage in Mexico. Its network spans 8,111 km. of railways covering roughly 71% of the Mexican territory. Ferromex's lines connect at five border points with the USA, as well as at four ports on the Pacific Coast, and two on the Gulf of Mexico. Ferromex's shareholders are GMXT (74%) and Union Pacific (26%). Ferrosur's railway network spans 1,549 km. covering the center and southeast of the country. It serves the states of Tlaxcala, Puebla, Veracruz, and Oaxaca, mainly, and has access to the Veracruz and Coatzacoalcos ports in the Gulf of Mexico. Ferrosur is fully controlled by GMXT, which holds 100%. Headquartered in Jacksonville, Florida, FEC offers railway services along the east coast of Florida, and is the supplier of railway services to the ports in southern Florida: Miami, Everglades, and Palm Beach. FEC offers services along roughly 565 km of its own railways, with conections to CSX and Norfolk Southern in Jacksonville, Florida. FEC is fully controlled by GMXT, which holds 100%.

The Infrastructure Division is represented by México Proyectos y Desarrollos, S.A. de C.V. Its main subsidiaries are México Compañía Constructora, S.A. de C.V. ("MCC"), Grupo México Servicios de Ingeniería, S.A. de C.V. ("GMSI"), Controladora de Infraestructura Petrolera México, S.A. de C.V. ("PEMSA"), Controladora de Infraestructura Energética México, S.A. de C.V. ("CIEM"), and Controladora Inmobiliario GMinfra S.A. de C.V., MPD, PEMSA, MCC, GMSI, CIEM and CIGM are controlled 100% by GMéxico. MPD and MCC participate in engineering, procuring, and construction activities for infrastructure works. GMSI's business line is integrated project engineering. PEMSA offers drilling services for oil and water exploration, and related added value services, such as cementation engineering, and directional drilling. CIEM's business line is energy generation through two combined cycle plants and a wind farm. UPAS develops real estate projects and also builds, operates and manages shopping centers.

** Note: The percentage of GMXT's shareholding will be adjusted once the Payment Trust ceases to be in force and the shares acquired and those in the hands of the investing public have been cancelled.

Conference call to discuss the results of the First Quarter of 2026

Grupo México, S.A.B . de C.V. ("Grupo México"- BMV: GMEXICOB) will hold its conference call to comment on the results of the first quarter of 2026 with the financial community on **April 30th, 2026 at 11 a.m.** (Mexico City time). A Q&A session for analysts and investors will follow the call.

To participate in **the call**, you must register at the following link:

https://register-conf.media-server.com/register/BI935c5ac9156a4312b5b1ad889a2bef21

- Upon registration, a personal confirmation PIN will be generated so you can access the call.

Once registered, please dial in 10 minutes before the start of the call:

(844) 543-0451 (Participants from the U.S. and Canada)
(800) 283-2735 (From Mexico)

During the conference call, please log in to the live presentation via **Webex at the following link:**

https://grupomexico.webex.com/grupomexico-sp/j.php?MTID=m282436789e198f25fe3ccb8075928c05

A replay of the call will be available through a link that will be published on the website at: .::Grupo México:::. (gmexico.com)

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GRUPO MEXICO, S.A.B. DE C.V. (GM)
CONSOLIDATED FINANCIAL STATEMENTS (US GAAP)

(Thousands of US Dollars)	Accumulated		
STATEMENT OF EARNINGS	2025	2026	Variance
Net sales	**4,192,875**	**5,565,304**	**1,372,429**
Cost of sales	1,853,247	2,136,143	282,896
Exploration	15,949	20,745	4,797
Gross profit	**2,323,679**	**3,408,415**	**1,084,736**
Gross margin	55%	61%	5.8%
Administrative expenses	85,430	99,557	14,127
EBITDA	**2,214,777**	**3,313,751**	**1,098,974**
Depreciation, amortization and depletion	404,461	437,220	32,759
Operating income	**1,833,788**	**2,871,638**	**1,037,850**
Operating margin	44%	52%	
Interest expense	148,348	170,463	22,115
Interest income	(105,110)	(104,993)	117
Other (income) expense, net	23,472	(4,893)	(28,365)
Earnings before Tax	**1,767,079**	**2,811,061**	**1,043,982**
Taxes	597,880	971,693	373,813
Participation in subsidiary not consolidated and associated	(7,540)	(33,250)	(25,710)
Net Earnings	**1,176,739**	**1,872,618**	**695,879**
Net income attributable to the non-controlling interest	168,541	234,841	66,301
Net income attributable to GM	**1,008,198**	**1,637,777**	**629,579**
BALANCE SHEET			
Cash and cash equivalents	8,994,437	10,893,121	1,898,684
Restricted cash	55,037	19,770	(35,267)
Notes and accounts receivable	2,256,099	2,798,154	542,055
Inventories	1,405,729	1,583,566	177,837
Prepaid and others current assets	911,751	998,814	87,063
Total Current Assets	**13,623,052**	**16,293,424**	**2,670,372**
Property, plant and equipment, Net	18,220,624	19,035,578	814,955
Leachable material, net	1,156,402	1,131,239	(25,162)
Other long term assets	2,444,400	2,598,475	154,076
Total Assets	**35,444,477**	**39,058,717**	**3,614,240**
Liabilities and Stockholders' Equity			
Current - term debt	939,191	443,011	(496,180)
Accumulated liabilities	1,887,191	2,476,927	589,736
Current Liabilities	**2,826,381**	**2,919,937**	**93,556**
Long-term debt	8,691,697	9,495,478	803,781
Other non-current liabilities	2,396,411	2,476,050	79,639
Total Liabilities	**13,914,490**	**14,891,465**	**976,976**
Stockholders equity	2,003,496	2,003,496	-
Other equity accounts	(2,542,209)	(1,904,048)	638,160
Retaining earnings	19,564,982	21,371,811	1,806,829
Total Stockholders' equity	**19,026,269**	**21,471,259**	**2,444,989**
Non-controlling interest.	2,503,718	2,695,993	192,275
Total Liabilities and Equity	**35,444,477**	**39,058,717**	**3,614,240**
CASH FLOW			
Net earnings	**1,176,739**	**1,872,618**	**695,879**
Depreciation, amortization and depletion	404,461	437,220	32,759
Deferred income taxes	14,626	(52,479)	(67,105)
Participation in subsidiary not consolidated and associated	(7,540)	(33,250)	(25,710)
Other Net	62,951	(2,791)	(65,742)
Changes in assets and liabilities	(779,998)	(568,595)	211,403
Cash generated by operating activities	**871,239**	**1,652,723**	**781,484**
Capital expenditures	(536,198)	(524,388)	11,810
Restricted cash	(12,748)	(10,018)	2,730
Other - Net	(74,799)	87,962	162,760
Cash used in investing activities	**(623,745)**	**(446,445)**	**177,300**
Debt incurred	1,191,340	364,762	(826,578)
Debt repaid	(23,316)	(14,156)	9,160
Dividends paid	(524,252)	(825,681)	(301,430)
Payment of debt issuance costs	(6,382)	-	6,382
Other - Net	79	119	40
Cash used in financing activities	**637,469**	**(474,956)**	**(1,112,426)**
chance rate changes on cash and cash equivalents	(27,307)	(26,971)	336
Net increase (decrease) cash & cash equivalents	**857,656**	**704,351**	**(153,305)**
Cash and cash equivalents - Beginning of year	**8,136,780**	**10,188,770**	**2,051,990**
Cash and cash equivalents - End of year	**8,994,436**	**10,893,121**	**1,898,684**

AMERICAS MINNING CORPORATION (AMC)
CONSOLIDATED FINANCIAL STATEMENTS (US GAAP)

(Thousands of US Dollars)	Accumulated		
STATEMENT OF EARNINGS	2025	2026	Variance
Net sales	**3,345,585**	**4,606,557**	**1,260,971**
Cost of sales	1,478,097	1,682,754	204,657
Exploration	15,949	20,745	4,797
Gross profit	**1,851,540**	**2,903,057**	**1,051,517**
Gross margin	55%	63%	
Administrative expenses	41,044	46,892	5,847
EBITDA	**1,804,318**	**2,871,764**	**1,067,446**
Depreciation, amortization and depletion	250,459	258,619	8,160
Operating income	**1,560,037**	**2,597,547**	**1,037,510**
Operating margin	47%	56%	
Interest expense	92,498	91,193	(1,305)
Interest income	(64,470)	(60,876)	3,594
Other (income) expense, net	6,177	(15,599)	(21,776)
Earnings before Tax	**1,525,831**	**2,582,829**	**1,056,997**
Taxes	533,263	902,995	369,732
Participation in subsidiary not consolidated and associated	(3,333)	(28,690)	(25,357)
Net Earnings	**995,902**	**1,708,523**	**712,622**
Net income attributable to the non-controlling interest	108,031	179,743	71,712
Net income attributable to AMC	**887,871**	**1,528,780**	**640,910**
BALANCE SHEET			
Cash and cash equivalents	5,586,980	6,919,476	1,332,496
Notes and accounts receivable	1,646,680	2,160,561	513,881
Inventories	1,244,740	1,238,711	(6,029)
Prepaid and others current assets	379,331	396,861	17,530
Total Current Assets	**8,857,731**	**10,715,609**	**1,857,878**
Property, plant and equipment, Net	11,337,162	11,882,953	545,791
Leachable material, net	1,156,402	1,131,239	(25,162)
Other long term assets	1,559,904	1,789,703	229,799
Total Assets	**22,911,199**	**25,519,505**	**2,608,306**
Liabilities and Stockholders' Equity			
Long-term debt	499,960	6,141	(493,819)
Other non-current liabilities	1,588,505	2,116,358	527,853
Current Liabilities	**2,088,465**	**2,122,498**	**34,033**
Long term debt	6,747,042	6,764,417	17,375
Other long term liabilities	1,610,628	1,676,395	65,767
Total Liabilities	**10,446,135**	**10,563,311**	**117,175**
Stockholders equity	56,021	56,021	-
Other equity accounts	(2,021,397)	(1,354,742)	666,655
Retained earnings	13,297,663	14,872,976	1,575,314
Total Stockholders' equity	**11,332,287**	**13,574,255**	**2,241,968**
Non-controlling interest.	1,132,777	1,381,939	249,162
Total Liabilities and Equity	**22,911,199**	**25,519,505**	**2,608,306**
CASH FLOW			
Net earnings	**995,902**	**1,708,523**	**712,622**
Depreciation, amortization and depletion	250,459	258,619	8,160
Deferred income taxes	28,949	(22,767)	(51,716)
Participation in subsidiary not consolidated and associated	(3,333)	(28,690)	(25,357)
Others Net	59,562	(13,386)	(72,948)
Changes in assets and liabilities	(566,570)	16,189	582,759
Cash generated by operating activities	**764,968**	**1,918,488**	**1,153,520**
Capital expenditures	(348,930)	(460,483)	(111,553)
Other - Net	(5,630)	(9,275)	(3,645)
Cash used in investing activities	**(354,560)**	**(469,758)**	**(115,198)**
Debt incurred	993,840	-	(993,840)
Dividends paid	(554,651)	(812,528)	(257,877)
Payment of debt issuance costs	(6,382)	-	6,382
Others Net	79	119	40
Cash used in financing activities	**432,886**	**(812,409)**	**(1,245,295)**
Effect of exchance rate changes on cash and cash equivalents	(5,356)	6,670	12,026
Net increase (decrease) cash & cash equivalents	**837,938**	**642,992**	**(194,947)**
Cash and cash equivalents - Beginning of year	**4,749,042**	**6,276,485**	**1,527,442**
Cash and cash equivalents - End of year	**5,586,980**	**6,919,476**	**1,332,495**

GrupoMéxico

GMÉXICO TRANSPORTES, S. A. DE C.V. (GMXT)
CONSOLIDATED FINANCIAL STATEMENTS (US GAAP)

(Thousands of US Dollars)	Accumulated		
STATEMENT OF EARNINGS	2025	2026	Variance
Net sales	**775,144**	**895,781**	**120,637**
Cost of sales	409,288	484,909	75,621
Gross profit	**365,856**	**410,872**	**45,016**
Gross margin	47%	46%	
Administrative expenses	30,712	37,873	7,161
EBITDA	**336,522**	**375,990**	**39,468**
Depreciation, amortization and depletion	111,436	133,736	22,300
Operating Income	**223,708**	**239,263**	**15,555**
Operating margin	29%	27%	
Interest expense	34,008	57,776	23,768
Interest income	(3,141)	(5,192)	(2,051)
Other (income) expense - Net	(1,272)	3,046	4,318
Earnings before Tax	**194,113**	**183,633**	**(10,480)**
Taxes	55,584	61,664	6,080
Participation in subsidiary not consolidated and associated	(2,426)	(2,676)	(250)
Net Earnings	**140,955**	**124,645**	**(16,310)**
ributable to the non-controlling interest	29,574	28,661	(913)
Net income attributable to ITM	**111,381**	**95,984**	**(15,397)**
BALANCE SHEET			
Cash and cash equivalents	158,868	345,939	187,071
Notes and accounts receivable	396,580	457,547	60,967
Inventories	82,055	97,474	15,419
Prepaid and others current assets	165,253	178,876	13,623
Total Current Assets	**802,756**	**1,079,836**	**277,080**
Property, plant and equipment - Net	4,894,811	5,249,610	354,799
Other long term assets	1,036,297	1,085,280	48,983
Total Assets	**6,733,864**	**7,414,726**	**680,862**
Liabilities and Stockholders' Equity			
Current portion of long-term debt	349,115	376,753	27,638
Accumulated liabilities	512,109	630,110	118,001
Current Liabilities	**861,224**	**1,006,863**	**145,639**
Long-term debt	1,111,639	2,139,291	1,027,652
Other non-current liabilities	1,146,963	1,111,078	(35,885)
Other liabilities	31,744	39,506	7,762
Total Liabilities	**3,151,570**	**4,296,738**	**1,145,168**
Stockholders equity	521,910	521,910	-
Other equity accounts	(602,752)	(1,182,578)	(579,826)
Retaining earnings	3,147,056	3,161,874	14,818
Total Stockholders' equity	**3,066,214**	**2,501,206**	**(565,008)**
Non-controlling interest.	516,080	616,782	100,702
Total Liabilities and Equity	**6,733,864**	**7,414,726**	**680,862**
CASH FLOW			
Net earnings	**140,955**	**124,645**	**(16,310)**
Depreciation, amortization and depletion	111,436	133,736	22,300
Deferred income taxes	(14,354)	(26,344)	(11,990)
Participation in subsidiary not consolidated and associated	(2,426)	(2,676)	(250)
Other Net	4,525	8,521	3,996
Changes in assets and liabilities	(123,882)	(424,808)	(300,926)
Cash generated by operating activities	**116,254**	**(186,926)**	**(303,180)**
Capital expenditures	(184,899)	(56,412)	128,487
Cash used in investing activities	**(184,899)**	**(56,412)**	**128,487**
Debt incurred	177,500	364,762	187,262
Debt repaid	(18,478)	(5,937)	12,541
Dividends received (paid) - Net	(119,938)	(136,348)	(16,410)
Cash used in financing activities	**39,084**	**222,477**	**183,393**
ınce rate changes on cash and cash equivalents	(21,951)	(33,641)	(11,690)
Net increase (decrease) cash & cash equivalents	**(51,512)**	**(54,502)**	**(2,990)**
Cash and cash equivalents - Beginning of year	**210,380**	**400,441**	**190,061**
Cash and cash equivalents - End of year	**158,868**	**345,939**	**187,071**

MÉXICO PROYECTOS Y DESARROLLOS, S.A. DE C.V. (MPD)
CONSOLIDATED FINANCIAL STATEMENTS (US GAAP)

(Thousands of US Dollars)	Accumulated		
STATEMENT OF EARNINGS	2025	2026	Variance
Net sales	**174,465**	**157,851**	**(16,615)**
Cost of sales	86,631	67,673	(18,958)
Gross profit	**87,834**	**90,177**	**2,343**
Gross margin	50%	57%	0.0%
Administrative expenses	8,405	9,829	1,424
EBITDA	**79,440**	**82,669**	**3,229**
Depreciation, amortization and depletion	40,079	42,646	2,567
Operating income	**39,351**	**37,703**	**(1,648)**
Operating margin	23%	24%	0.0%
Interest expense	22,409	21,470	(939)
Interest income	(3,558)	(5,189)	(1,631)
Other (income) expense, net	(11)	(764)	(753)
Earnings before Tax	**20,511**	**22,185**	**1,674**
Taxes	9,033	7,034	(1,999)
tion in subsidiary not consolidated and associated	(1,781)	(1,884)	(103)
Net Earnings	**13,259**	**17,036**	**3,777**
ne attributable to the non-controlling interest	193	184	(9)
Net income attributable to MPD	**13,066**	**16,851**	**3,786**
BALANCE SHEET			
Cash and cash equivalents	85,035	148,781	63,745
Restricted cash	55,037	19,770	(35,267)
Notes and accounts receivable	212,839	180,047	(32,792)
Inventories	78,934	247,381	168,447
Prepaid and others current assets	408,112	471,781	63,669
Total Current Assets	**839,958**	**1,067,759**	**227,802**
Property, plant and equipment, Net	1,359,102	1,250,018	(109,084)
Other long term assets	1,082,990	966,658	(116,332)
Total Assets	**3,282,049**	**3,284,435**	**2,386**
Liabilities and Stockholders' Equity			
Current portion of long-term debt	90,116	60,117	(29,999)
Accumulated liabilities	195,139	292,684	97,544
Current Liabilities	**285,255**	**352,801**	**67,545**
Long-term debt	833,016	591,770	(241,246)
Other non-current liabilities	153,483	119,397	(34,087)
Total Liabilities	**1,271,754**	**1,063,967**	**(207,787)**
Stockholders equity	1,606,588	1,769,972	163,384
Other equity accounts	(317,899)	(320,295)	(2,396)
Retaining earnings	705,397	757,634	52,236
Total Stockholders' equity	**1,994,087**	**2,207,311**	**213,224**
Non-controlling interest.	16,208	13,157	(3,052)
Total Liabilities and Equity	**3,282,049**	**3,284,435**	**2,386**
CASH FLOW			
Net earnings	**13,259**	**17,036**	**3,777**
Depreciation, amortization and depletion	40,079	42,646	2,567
Deferred income taxes	31	(3,368)	(3,399)
tion in subsidiary not consolidated and associated	(1,781)	(1,884)	(103)
Other Net	(844)	(753)	91
Changes in assets and liabilities	(68,480)	(208,157)	(139,677)
Cash generated by operating activities	**(17,736)**	**(154,480)**	**(136,744)**
Capital expenditures	(2,369)	(7,494)	(5,125)
Restricted cash	(12,748)	(10,018)	2,730
Investment	(905)	174,104	175,009
Other - Net	(3,824)	(12,568)	(8,745)
Cash used in investing activities	**(19,845)**	**144,023**	**163,869**
Debt incurred	20,000	-	(20,000)
Debt repaid	(4,838)	(8,219)	(3,381)
Cash used in financing activities	**15,162**	**(8,219)**	**(23,381)**
Net increase (decrease) cash & cash equivalents	**(22,419)**	**(18,675)**	**3,744**
Cash and cash equivalents - Beginning of year	**107,454**	**167,456**	**60,003**
Cash and cash equivalents - End of year	**85,035**	**148,781**	**63,746**