Quarterly Financial Information

[105000] Management commentary

Management commentary [text block]

Before going into details about the quarter, let us take the opportunity to express our gratitude to all our associates and reconfirm that our purpose is alive thanks to the work they do every day to serve our customers and help them save money and live better, even more through tough times such as the recent hurricanes John and Milton where our associates not only helped by providing the best service at our stores, but also with additional efforts to support their communities.

We are positive with the continued momentum we are observing in most parts of our business. Although we are seeing a softer consumer environment than we initially anticipated, we are encouraged by the resilience of our business and our ability to thrive in diverse macroeconomic conditions as customers and members respond to our investments in key areas of the business. Our low-price value proposition becomes even more relevant for our customers in this environment.

During the quarter we outpaced ANTAD's self-service same store sales growth by 140 bps making it the 6th consecutive quarter with a positive gap, which demonstrates the consistency of our results.

Our eComm business continues to grow double digit and faster than the rest of the company. GMV grew 16%, mainly driven by On Demand. There is still potential to untap on this front, helped by the technological efforts we have shared with you before.

Our ecosystem continues creating meaningful connections. During the quarter Bait reached 15.1 million active users, Walmart Connect grew 27%, we sold more than 600 thousand health memberships and our latest initiative, the Digital Connection Program also called "Walmart Beneficios" and "Bodega Aurrerá Beneficios", registered more than 28 million contactable customers since its launch in second quarter.

We continue accelerating our growth across all channels as we continue focused on the 3 key factors of Simplification, Digitalization and Automation we shared with you last time. You will begin to see some initiatives related to these factors. Recently we have signed a contract with Symbotic for the construction of two greenfield and fully automated distribution centers in Bajío and Tlaxcala. Two weeks ago, we laid the foundation stone of the Bajío DC in the company of Guanajuato's governor. This should deliver additional availability of merchandise for our customers and significant savings in our cost to serve our stores and clubs.

We are glad to say that it makes a great difference being able to leverage from our parent company, which is recognized as a top tech innovative player in the industry.

In our continued commitment to ESG practices, we are proud to share some of our recent achievements and initiatives.

We celebrated our 2024 Regenerative Company Summit, where we presented our collective actions benefiting communities and the planet. This event highlighted our dedication to creating a more sustainable future for all.

For the second year in a row, we are happy to be ranked first in the "Top Companies for Women 2024" list by Expansión. This recognition is a result of our efforts to create an inclusive workplace where everyone can thrive.

As part of our commitment to supporting the communities we serve, through “Fundación Walmart” we have planted over 53 thousand trees to strengthen the water cycle through our challenge to plant 250,000 trees in 2024 as well as donating half a ton of cleaning products to the families affected by floods in Chalco, México. I am also very proud to share that in response to Hurricane John, “Fundación Walmart” and the Mexican Red Cross provided food for 25,000 people, while BAIT and Altán Redes gave affected customers a free 7-day communication package. Collection centers were also established in Mexico City. Furthermore, IKÉ and Walmart Health offered 24/7 medical assistance and psychological counseling services to those affected.

Finally, on August 27, 2024, WALMEX timely submitted its closing arguments with COFECE and on September 30th, we had an oral hearing with the commissioners of COFECE which at that point in time had not recused themselves. Also, on such date: (i) we submitted a request of recusal for one of the four remaining COFECE commissioners because of his active participation in the 2020 COFECE economic study that is the basis of the case of the Investigative Authority of COFECE; and (ii) Walmex made public through its Investor Relations website (www.walmex.mx) all of the relevant documents of this case. A resolution in this administrative stage is expected during the fourth quarter of 2024. WALMEX is confident that its actions have adhered to the applicable legislation, and that its participation in the Mexican market has resulted in lower prices for consumers, particularly benefiting Mexican families with the lowest incomes, and in remote areas of the country that have not been attended by others, which we will demonstrate in the corresponding instances, in which we will be exercising our rights, and which we will be communicating in the appropriate forums.

KEY MESSAGES

1. We extended our growth momentum versus the market with a 140bps growth above ANTAD’s self-service same store sales. We will continue working to enhance our value proposition to secure customer loyalty.

2. We have been increasing investments like new stores, clubs and DCs, new businesses, eCommerce or Tech always making sure we deliver best in class returns. We will continue investing with the goal of balancing the short and long term to position our company for continued success.

3. We continue to grow our ecosystem as we improve customer knowledge offering improved solutions to our customer’s needs whilst building margin accretive businesses.

Disclosure of nature of business [text block]

Walmart de México y Centroamérica is a leading retail sector companies in the region.

As of September 30, 2024, it operated 3,997 units, throughout 6 countries (Costa Rica, Guatemala, Honduras, El Salvador, México, and Nicaragua), including self-service stores, membership clubs and omnichannel sales.

Walmart shares trade in the Mexican Stock Exchange since 1977; the ticker symbol is WALMEX.

Disclosure of management's objectives and its strategies for meeting those objectives [text block]

At the end of 2014 we stated our goal to double the business in 10 years, which we accomplished in 2023. This time we are committed to again double the business but faster than before.

Sales growth will come from:

- Same store sales
- Sales from new stores
- eCommerce & new businesses

Disclosure of entity's most significant resources, risks and relationships [text block]

The Company is exposed to facts or events that could affect the purchasing power and/or buying habits of the population. These facts or events may be economic, political or social in nature and some of the most important are described below:

I. Changes in exchange rates. Exchange rate fluctuations tend to put upward pressure on inflation and reduce the population’s purchasing power, which could ultimately adversely affect the Company’s sales, in particular due to the purchase of imported goods. In addition, the revaluation of the exchange rate may mean that individuals receiving remittances from abroad obtain less domestic currency and decrease their purchasing power, which may also adversely affect the Company's sales.

II. Competition. The retail sector has become very competitive in recent years, which has led to the need for all the players in the market to constantly look for ways to set themselves apart from the competition. This puts the Company's market share at risk. Other factor affecting the Company's market share could be the business expansion of its competitors and the possible entrance of new competitors into the market. Likewise, the new activities carried out by the Company that it did not carry out before - BAiT, Connect, Cashi, to mention a few - face very strong competition from participants that have a greater participation than the Company in those market segments.

III. Inflation. A significant increase in inflation rates could have a direct effect on the purchasing power of the Company's customers and the demand for its products and services, as well as employment and salaries and in the prices of the goods and services supplied by the Company. Although the Company always seeks to keep costs low in order to offer low prices, there are circumstances in which it is not possible to defer price increases, even though the Company always seeks to do so.

IV. Changes in government regulations. The Company is exposed to the changes in different laws and regulations, which, after becoming effective, could affect the Company's operating results, such as an impact on sales, expenses for payroll indirect taxes and changes in applicable rates. Currently, the level of scrutiny and discretion by the tax authorities and other regulatory authorities has increased considerably. This includes risk related to renegotiation of tax agreements and the related impacts on significant contracts that the Company has in place.

V. Certain events. International events involving Ukraine and Israel, together with the effects of the pandemic, have caused disruptions in the markets, prices of many products and price increases or shortages of many products and disruptions, delays, and cost increases in the international supply logistics chain.

These risks and their impacts are difficult to predict and could adversely affect our operations and our financial performance. As of the date of this report, the financial effect of the combination of these events has not had a significant adverse impact on the financial statements taken as a whole.

Disclosure of results of operations and prospects [text block]

Please consider that we are referring to figures on a constant currency basis when we talk about Central America.

Consolidated revenue grew 8%. Mexico and Central America delivered a 6.1% and 4.6% growth respectively.

Year to date, we posted solid consolidated revenue results with growth of 8%, with Mexico posting 8.1% and CAM 5.5%.

During the quarter, Op-Inc grew 5.5% while EBITDA had a 6.5% growth versus last year.

MEXICO

PERFORMANCE BY FORMAT:

During the quarter same-store sales grew 4.5%, mainly driven by an increase in ticket of 5.5%, while traffic, with the softer consumer environment we commented, presented a slight reduction of -1.0%. Actions are being taken to accelerate traffic growth.

This time, Sam’s Club led our same-store sales growth among our formats underpinned by strong growth in our individual member base. The value we offer to our members through unique merchandise, increased omnichannel access, and better use of data & analytics are behind the consistent growth we have achieved in Sam’s through time.

As in previous quarters, all our formats outpaced ANTAD’s self-service same store sales.

In terms of regions, Metro led growth followed by South, Center and North.

Regarding Merchandise Divisions, General Merchandise, driven by Home category, and Food & Consumables, led growth once again while Apparel, which represents a low single digit of our sales, posted lower growth.

WIN IN DISCOUNT

Along the quarter, we had several seasonal events that allowed to us to help our customers save money and live better. Our Back-to-School seasonal event is a great example. In Bodega we had the notebook with the lowest price in the market at only $9 pesos, while in Supercenter's Pen-and-Gear private brand we have kept the same iconic price points for 3 years in a row. The latter grew 65% reaching 25% of office supplies sales participation.

We also celebrated Mexican Fiestas Patrias during September with "Wines and Liquor" as the main growth driver category with a double-digit growth in Bodega.

These pricing efforts are being appreciated. During the quarter PROFECO recognized us once again for having the lowest price of the basket nationwide in the second quarter of the year.

Walmart Express continues with the improved performance from previous quarters, thanks to the initiatives on customer experience, assortment and fresh such as the in-store premium bakers and butchers.

It is important, also, to let our customers know these efforts. During the quarter we launched a new media campaign for Walmart Express through TV, radio, digital channels and movie theaters focusing on these enhancements.

There are two other actions in our stores that we want to share with you today. The first one is that we had available more than a hundred SKUs from the Harry Potter license in various categories such as luggage, pet accessories, clothing, toys, among others. It had amazing results and very good acceptance. We even saw customers visiting our stores in costumes!

The second one was the roll out in 25 large format stores of our Prichos "all under 22 pesos" concept within the store sales floor, resulting in a 100% incremental sale in Prichos products and improving traffic by more than 400 bps.

We continue looking for more efficient ways to do our day-to-day jobs that will make us move even faster through simplification, digitalization and automation and we want to share two examples with you:

The first one is the development of our new "Minecraft" initiative for our Bodega Aurrera Express stores, replicating learnings from our Operations in Central America, that will allow us to be much more agile and flexible in adapting existing commercial spaces, reducing the time to open a new store by 50% and accelerating our expansion in areas of high competitiveness. We also see opportunities to be more efficient in the cost spend to open these stores.

The second one is implementing digital tickets. We will soon begin the rollout of this initiative which will let all customers of the Walmart and Bodega Aurrerá "Beneficios" program to have their purchase tickets at hand digitally, evolving the shopping experience, while helping the environment at the same time.

Our Brands continue to develop and become increasingly relevant. Member's Mark continues to be an important driver for membership renewal as most of the members that buy Member's Mark renew their memberships year over year. During the quarter Member's Mark sales penetration increased close to 100 bps versus last year while Our Brands penetration in self-service also increased more than 30 bps when compared to the prior year. We have seen good results from products launched for seasonal events which will continue during the following quarter. Our Brand's penetration on the whole company increased 50 bps year over year.

OMNICHANNEL

During the third quarter, eCommerce GMV grew 16% driven by On Demand, representing 6.8% of total GMV in Mexico.

Regarding our On-Demand business, we aim to continue improving service levels for our customers.

We finished the rollout in 30 units in 3 states of our 90-minute delivery service “Pronto” in Sams with more than?16 thousand?orders delivered in less than 2 hours.

Also, we finished the implementation of Glass in 100% of our formats, Walmart Supercenter, Express, Sams and Bodegas, improving the browsing and shopping experience by redesigning the interface in apps and websites.

Walmart Pass continues to show positive results as it had a 23% growth of active users during the quarter.

Regarding Extended Assortment our marketplace grew 10% versus Q3 2023 impacted by lower conversion and slower growth in categories with higher relevance within our portfolio, such as computers and mobile.

We are using CRM to target abandoned cart and improve conversion levels we saw in the quarter.

Walmart Fulfillment Services remains a key factor in offering the best-in-class service levels to our marketplace customers through our logistic network. Compared to the same period last year the number of SKUs sold and delivered through WFS increased more than 50%.

We are continually striving to enhance the customer experience across all processes, including returns. We have recently introduced two new initiatives for Extended Assortment to achieve this goal.

The first, Omni Returns, allows customers to return any 1P product at any Walmart store in just a matter of seconds.

The second initiative, Payment Gateway, has been rolled out in Supercenters. This enables customers who choose to pay in-store that when they ask for a return, their original payment method will be respected instead of being reimbursed in cash.

These initiatives emphasize our dedication to continually enhance our customers' experience, aiming to provide a seamless and convenient service.

ECOSYSTEM

Bait continues growing at a fast pace and reached 15.1 million active users, almost doubling the number of the same quarter last year.

We continue expanding our sales channels to reach and help more customers having access to Bait.

As we have shared previously, Bait is already a profitable business even though we continue in the growth phase of the vertical. Our focus is to grow Bait business and increase frequency and average ticket, thereby contributing to the whole ecosystem.

On Financial Solutions, this quarter we disbursed close to 170 thousand credits, over 30% more than the same quarter last year. Also, during the quarter, thanks to the implementation of Glass in Bodega we are now able to use Cashi as payment method for Despensa a tu Casa, our on-demand business in Bodega Aurrera.

We continue working to launch Cashi Open Loop. We have encountered some delays related to certain authorizations and tech developments, but it is moving forward as we are already testing it through our friends and family pilot test.

Walmart Connect delivered a 27% revenue growth versus last year implementing 26% more campaigns vs 3Q23. During the quarter, we held our Walmart Connect Experience event, marking the start of the 2025 advertiser’s investment planning with over 600 attendees unveiling the latest advertising vehicles.

As previously mentioned in 2Q24 we launched Walmart Luminate, which is a collaborative and monetization tool for our suppliers, with shared data and a sharper view of the customer, store, and eCommerce. An important part of our top suppliers along with our category teams are now co-creating impactful use cases, to serve our customers.

On our Health business, this quarter we sold more than 600 thousand health memberships, more than doubling the number achieved in the same quarter last year and reaching more than 1.6 million memberships year to date. We are very proud on how the vertical is evolving, since it is certainly aligned with our purpose of helping people save money and live better through low-cost and easy access to health services.

Finally, as you remember, last quarter we launched our Digital Connection Program called “Walmart and Bodega Aurrerá Beneficios” where customers register their cellphone number each time they make a physical or digital purchase. For us, it helps to get to know our customers better and create a unique experience and customize our marketing efforts according to their shopping habits, while offering significant savings and benefits through our allies.

It's still a bit early to start sharing the findings of the program and the customer knowledge acquired in terms of ecosystem interaction between verticals, frequency, ticket size and others… but we want to share with you that we have seen good initial acceptance of the program with 28 million contactable customers so far. By contactable customers, we refer to customers that shared their mobile numbers with us and made at least one purchase at our Walmart and Bodega formats, allowing us to let them know about our low prices, personalized shopping missions and ecosystem verticals.

PERFORMANCE VS. THE MARKET

This quarter we grew ahead of the self-service and clubs market measured by ANTAD by 140 bps. Year to date during the first 3 quarters of the year, we have grown 170 bps ahead of the market.

We continue focusing on price leadership, price perception and operating with discipline, as we see customers continuously rewarding us with their preference.

We will keep innovating, executing and improving, with our customers and associates at the center of what we do, to continue aligned with our purpose while delivering consistent growth vs the market.

CENTRAL AMERICA

Note: The percentages of sales growth related to Central America are determined on a constant currency basis.

In Q3 Central America reported a 3.7% same store sales growth compared to the same period in 2023, mainly driven by volume growth with all formats and countries reporting growth. We see improved performance in Costa Rica.

We continue reinforcing our Customer Value Proposition through price investments and focusing on offering the best experience in our stores, resulting in an all-time high NPS in all our banners. All this contributed to an improvement of price perception versus the same period of last year.

We keep focusing on our omnichannel ambition, accelerating eComm growth driven by commercial events like Hot Sale in all countries.

Finally, leveraging on Mexico's learnings, during the quarter, Walmart Connect increased its income by 90% while we also launched a pilot to receive remittances in our cashiers in Guatemala and El Salvador.

NEW STORES

During the quarter, we opened 39 new units: 32 in Mexico, 5 in Costa Rica and 2 in Guatemala. New stores contribution to consolidated sales growth was 1.7% for the quarter.

These openings include one Walmart Express in Celaya, Guanajuato with 66% of female talent and 6% of talent with disabilities and one Sam's Club in Cancún, Quintana Roo which generates 180 direct jobs.

Year to date we have opened 76 new stores with a contribution to consolidated sales growth of 1.7% ahead of the guidance given at the beginning of the year at our Walmex Day.

3Q24 MEXICO RESULTS

Total revenue grew 6.1% driven by 4.5% same-store sales growth.

Gross margin expanded by 60 bps partially offsetting SG&A increase of 110 bps as percentage of sales.

This reflects the P&L shape change we have been referring for a while, with Gross Margin expected to permanently benefit from income from new businesses.

Expanding on Gross Margin. During the quarter we had a benefit of 60 bps driven by contribution from new businesses, which include Walmart Connect, Bait, Financial Services among others with 30 bps improvement.

We also saw 30bps increase in our omnichannel margins vs last year, helped by improved margins and mix in general merchandise and Health & Beauty.

We should continue to see the benefits from the verticals of the ecosystem positively impacting our gross margins. Our priority #1 remains to offer the lowest prices to our customers, thus we have put in place actions investing further in prices to capture increased traffic.

Now let’s review SG&A.

We increased 40 basis points “Run” expenses mainly because of increases in labor costs and utilities not fully offset by operational efficiencies.

As in previous quarters, we continue investing on our strategic growth priorities such as new stores, clubs and DCs, new businesses and tech investments as well as our associate value proposition. Altogether, this growth investments impacted expenses by 70 basis points.

The accelerated growth and deleverage of SG&A this year is more a consequence of increased labor costs, with 20% minimum wage CAGR in last 4 years, and should be reduced in the future.

Operating income grew 3.3%, and EBITDA margin contracted by 20 bps to 10.9%.

In Mexico, revenues grew 6.1% and EBITDA margin was 10.9%

Mexico 3Q results

($MXN Millions)	3Q24 $	3Q24 %	3Q23 $	3Q23 %	Var. %
Total revenues	190,018	100.0	179,018	100.0	6.1
Gross margin	47,436	25.0	43,599	24.4	8.8
General expenses	31,862	16.8	28,038	15.7	13.6
Earnings before other income, net	15,574	8.2	15,561	8.7	0.1
Other income, net	448	0.2	(57)	-	8.8x
Operating income	16,022	8.4	15,504	8.7	3.3
EBITDA	20,696	10.9	19,808	11.1	4.5

x = times

Walmart México y Centroamérica

3Q24 CENTRAL AMERICA RESULTS

Note: The percentages of sales growth related to Central America are determined on a constant currency basis.

Total revenues increased 4.6% vs last year, driven by a 3.7% same-store-sales growth.

Gross margin improved 20 bps at 24.8% of revenues. We continue to reinforce value proposition through price investments, this time more than offset by Walmart Connect acceleration and logistics benefits.

SG&A represented 18.2% of revenues, increasing 10 bps versus last year due to growth investments in eCommerce acceleration, new stores and new businesses, partially offset by labor efficiencies.

The above-mentioned results and other income benefits, resulted in an operating income growing above sales at 7.1% and an EBITDA margin of 9.4%, expanding 10 bps versus last year.

In Central America Op -Inc grew 250 bps above revenue growth

Central America 3Q results

($MXN Millions)	3Q24 $	3Q24 %	3Q23 $	3Q23 %	Var. (%) Peso terms	Var. (%) Constant currency basis
Total revenues	40,176	100.0	34,047	100.0	18.0	4.6
Gross margin	9,972	24.8	8,361	24.6	19.3	5.7
General expenses	7,307	18.2	6,148	18.1	18.9	5.2
Earnings before other income, net	2,665	6.6	2,213	6.5	20.4	7.0
Other income, net	36	0.1	29	0.1	28.3	15.6
Operating income	2,701	6.7	2,242	6.6	20.5	7.1
EBITDA	3,759	9.4	3,159	9.3	19.0	5.7

Walmart México y Centroamérica

3Q24 WALMEX CONSOLIDATED RESULTS

At a consolidated level, total revenue increased 8.0% benefiting from lower peso, with new stores contributing 1.7% to total growth, once again ahead of our guidance provided at our Walmex Day.

Gross margin expanded by 50 bps to 24.9% and SG&A expenses grew 14.6%.

Operating income grew 5.5% year over year, with an 8.1% operating income margin.

Finally, EBITDA margin contracted 20 bps to 10.6% while consolidated net income decreased 5.1% with a 5.6% net margin, the latter impacted by a tax provision release in CAM in last year.

In the first nine months of 2024, we posted a strong set of results with consolidated growth ahead of the market increasing 8.0%, whilst reporting an 8.1% EBITDA growth with a 10.6% margin.

Consolidated revenues grew 8.0% and EBITDA margin was 10.6%

Walmex Consolidated 3Q results

	3Q24		3Q23		Var.
($MXN Millions)	$	%	$	%	%
Total revenues	230,194	100	213,065	100.0	8.0
Gross margin	57,408	24.9	51,960	24.4	10.5
General expenses	39,169	17.0	34,186	16.0	14.6
Earnings before other income, net	18,239	7.9	17,774	8.3	2.6
Other income, net	484	0.2	(28)	-	17.9x
Operating income	18,723	8.1	17,746	8.3	5.5
EBITDA	24,455	10.6	22,967	10.8	6.5
Net income	12,934	5.6	13,632	6.4	(5.1)

x= times

Walmart México y Centroamérica

KEY MESSAGES

1. We extended our growth momentum versus the market with a 140bps growth above ANTAD’s self-service same store sales. We will continue working to enhance our value proposition to secure customer loyalty.

2. We have been increasing investments like new stores, clubs and DCs, new businesses, eCommerce or Tech always making sure we deliver best in class returns. We will continue investing with the goal of balancing the short and long term to position our company for continued success.

3. We continue to grow our ecosystem as we improve customer knowledge offering improved solutions to our customer’s needs whilst building margin accretive businesses.

Financial position, liquidity and capital resources [text block]

Cash decreased 2.9% vs the same period in 2023.

Inventories grew 12.6%, above sales growth, due to preparation for seasonal year end campaigns and lower sales on certain categories during the quarter. We see an opportunity to improve days on hand structurally improving further our returns.

And finally, accounts payable grew below sales reporting a 7.6% year over year growth.

In the last twelve months, we generated $90.7 billion pesos in cash.

We invested $33.8 billion pesos in high return projects to continue deploying our strategy and accelerating growth, whilst paying $17.4 billion pesos in taxes.

We returned $33.4 billion pesos to our shareholders as dividends in line with our standard practice of delivering any excess cash above our 40% ordinary dividend payout.

Our working capital for the period required $7.3 billion pesos, due to the increase in inventories mentioned before.

All in all, our cash position finished the quarter at $48.5 billion pesos.

Internal control [text block]

For the Company, having the highest standards in regulatory compliance and appropriate control system is fundamental to meet its objectives.

The existing internal controls are oriented towards:

* Protection of assets,
* Compliance with the law established policies,
* Proper recording of operations,
* Reliable and timely financial data, and
* Prevention, identification and detection of fraud.

The control of our operation is supported in several administrative systems in order to comply with regulatory and fiscal requirements and obtain detailed information.

Our control processes are dynamic, continuously adapting to the changes in our environment and to the effects of economic globalization:

1.- Policies and Procedures
- Restrictive regulatory environment

2.- Accounting Control
- Account catalog
- Accounting guidelines and allocation of balance accounts
- Monthly reconciliations and exceptions reports

3.- Segregations of duties

As a public corporation, Walmart de México y Centroamérica operates with the Corporate Best Practices:

• Ethics Code
• Board of Directors integrated in terms for Securities Market Law
• Audit and Corporate Practices Committee
• Financial transparency and communication of relevant information
• Open-door policy; any associate can inform irregularities to higher hierarchy levels
• Internal Control reviews of the main accounts of P&L and Balance Sheet under US GAAP, in accordance with the Sarbanes-Oxley Law
• Internal reviews to the Financial Controls of P&L and Balance Sheet accounts that are relevant to the provisions of the FCPA (Foreign Corrupt Practices Act) provisions of the United States of America.

Disclosure of critical performance measures and indicators that management uses to evaluate entity's performance against stated objectives [text block]

• Total sales

• Same store sales

• Gross margin

• Expenses

• Operating income

• EBITDA

- Cash generation
- ROI
- Inventory
- Financing

[110000] General information about financial statements

Ticker:	WALMEX
Period covered by financial statements:	2024-01-01 to 2024-09-30
Date of end of reporting period:	2024-09-30
Name of reporting entity or other means of identification:	Wal-Mart de México S.A.B. de C.V.
Description of presentation currency:	MXN
Level of rounding used in financial statements:	THOUSANDS PESOS
Consolidated:	Yes
Number of quarter:	3
Type of issuer:	ICS
Explanation of change in name of reporting entity or other means of identification from end of preceding reporting period:	
Description of nature of financial statements:	

Disclosure of general information about financial statements [text block]

The accompanying unaudited consolidated interim financial statements have been prepared in accordance with the International Accounting Standard 34 “Interim Financial Reporting”. These financial statements do not include all information and disclosures required in the annual financial statements, and these financial statements should be read in conjunction with the audited consolidated financial statements as of December 31, 2023 and 2022.

Follow-up of analysis [text block]

Actinver – Antonio Hernández

Bank of America Merrill Lynch - Robert Ford

Banorte - IXE – Carlos Hernández

Barclays Capital – Benjamin Theurer

BBVA Bancomer - Miguel Ulloa

BTG Pactual – Álvaro García

Bradesco – Pedro Pinto

Citi – Renata Cabral

GBM – Emiliano Hernández

Goldman Sachs - Irma Sgarz

Intercam – Richard Horbach

Itaú BBA – Alejandro Fuchs

J.P. Morgan – Joseph Giordano

Morgan Stanley – Andrew Ruben

Punto Casa de Bolsa - Cristina Morales

Santander – Ulises Argote

Scotiabank - Héctor Maya

UBS – Rodrigo Alcántara

Ve por Más – Ariel Mendez

Vector Casa de Bolsa – Marcela Muñoz

[210000] Statement of financial position, current/non-current

Concept	Close Current Quarter 2024-09-30	Close Previous Exercise 2023-12-31
Statement of financial position [abstract]		
Assets [abstract]		
Current assets [abstract]		
Cash and cash equivalents	48,535,931,000	40,668,985,000
Trade and other current receivables	20,469,790,000	19,027,619,000
Current tax assets, current	1,775,527,000	3,932,476,000
Other current financial assets	0	0
Current inventories	114,997,211,000	95,088,332,000
Current biological assets	0	0
Other current non-financial assets	2,011,798,000	1,024,900,000
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	187,790,257,000	159,742,312,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	187,790,257,000	159,742,312,000
Non-current assets [abstract]		
Trade and other non-current receivables	0	0
Current tax assets, non-current	628,019,000	364,821,000
Non-current inventories	0	0
Non-current biological assets	0	0
Other non-current financial assets	1,588,829,000	1,318,955,000
Investments accounted for using equity method	0	0
Investments in subsidiaries, joint ventures and associates	0	0
Property, plant and equipment	170,691,254,000	156,127,476,000
Investment property	4,416,863,000	4,995,315,000
Right-of-use assets that do not meet definition of investment property	62,889,825,000	61,483,671,000
Goodwill	40,126,255,000	34,296,811,000
Intangible assets other than goodwill	4,200,189,000	4,039,409,000
Deferred tax assets	15,438,088,000	14,177,846,000
Other non-current non-financial assets	0	0
Total non-current assets	299,979,322,000	276,804,304,000
Total assets	487,769,579,000	436,546,616,000
Equity and liabilities [abstract]		
Liabilities [abstract]		
Current liabilities [abstract]		
Trade and other current payables	181,743,231,000	148,714,546,000
Current tax liabilities, current	3,273,135,000	1,214,037,000
Other current financial liabilities	0	0
Current lease liabilities	4,573,765,000	4,312,123,000
Other current non-financial liabilities	0	0
Current provisions [abstract]		
Current provisions for employee benefits	0	0
Other current provisions	2,566,493,000	1,977,807,000
Total current provisions	2,566,493,000	1,977,807,000
Total current liabilities other than liabilities included in disposal groups classified as held for sale	192,156,624,000	156,218,513,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	192,156,624,000	156,218,513,000
Non-current liabilities [abstract]		
Trade and other non-current payables	4,089,063,000	3,491,732,000
Current tax liabilities, non-current	0	0

Concept	Close Current Quarter 2024-09-30	Close Previous Exercise 2023-12-31
Other non-current financial liabilities	0	0
Non-current lease liabilities	73,444,847,000	70,941,673,000
Other non-current non-financial liabilities	0	0
Non-current provisions [abstract]		
Non-current provisions for employee benefits	2,505,537,000	2,327,110,000
Other non-current provisions	0	0
Total non-current provisions	2,505,537,000	2,327,110,000
Deferred tax liabilities	2,575,083,000	4,481,551,000
Total non-current liabilities	82,614,530,000	81,242,066,000
Total liabilities	274,771,154,000	237,460,579,000
Equity [abstract]		
Issued capital	45,429,160,000	45,429,160,000
Share premium	(5,438,748,000)	(6,454,865,000)
Treasury shares	0	0
Retained earnings	152,249,205,000	151,020,031,000
Other reserves	20,758,808,000	9,091,711,000
Total equity attributable to owners of parent	212,998,425,000	199,086,037,000
Non-controlling interests	0	0
Total equity	212,998,425,000	199,086,037,000
Total equity and liabilities	487,769,579,000	436,546,616,000

[310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2024-01-01 - 2024-09-30	Accumulated Previous Year 2023-01-01 - 2023-09-30	Quarter Current Year 2024-07-01 - 2024-09-30	Quarter Previous Year 2023-07-01 - 2023-09-30
Profit or loss [abstract]				
Profit (loss) [abstract]				
Revenue	683,802,688,000	632,865,105,000	230,193,953,000	213,065,284,000
Cost of sales	517,311,718,000	482,408,001,000	172,785,911,000	161,105,056,000
Gross profit	166,490,970,000	150,457,104,000	57,408,042,000	51,960,228,000
Distribution costs	0	0	0	0
Administrative expenses	112,462,935,000	98,704,192,000	39,169,345,000	34,185,668,000
Other income	2,337,111,000	1,166,991,000	633,981,000	340,547,000
Other expense	488,623,000	999,580,000	150,011,000	369,246,000
Profit (loss) from operating activities	55,876,523,000	51,920,323,000	18,722,667,000	17,745,861,000
Finance income	2,994,157,000	3,059,880,000	1,187,087,000	1,153,698,000
Finance costs	8,320,342,000	6,249,083,000	2,811,980,000	1,872,448,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	0	0
Profit (loss) before tax	50,550,338,000	48,731,120,000	17,097,774,000	17,027,111,000
Tax income (expense)	11,922,521,000	12,136,670,000	4,163,393,000	3,395,719,000
Profit (loss) from continuing operations	38,627,817,000	36,594,450,000	12,934,381,000	13,631,392,000
Profit (loss) from discontinued operations	0	0	0	0
Profit (loss)	38,627,817,000	36,594,450,000	12,934,381,000	13,631,392,000
Profit (loss), attributable to [abstract]				
Profit (loss), attributable to owners of parent	38,627,817,000	36,594,450,000	12,934,381,000	13,631,392,000
Profit (loss), attributable to non-controlling interests	0	0	0	0
Earnings per share [text block]				
Earnings per share [abstract]				
Earnings per share [line items]				
Basic earnings per share [abstract]				
Basic earnings (loss) per share from continuing operations	2.21	2.1	0.74	0.78
Basic earnings (loss) per share from discontinued operations	0	0	0	0
Total basic earnings (loss) per share	2.21	2.1	0.74	0.78
Diluted earnings per share [abstract]				
Diluted earnings (loss) per share from continuing operations	2.21	2.1	0.74	0.78
Diluted earnings (loss) per share from discontinued operations	0	0	0	0
Total diluted earnings (loss) per share	2.21	2.1	0.74	0.78

[410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2024-01-01 - 2024-09-30	Accumulated Previous Year 2023-01-01 - 2023-09-30	Quarter Current Year 2024-07-01 - 2024-09-30	Quarter Previous Year 2023-07-01 - 2023-09-30
Statement of comprehensive income [abstract]				
Profit (loss)	38,627,817,000	36,594,450,000	12,934,381,000	13,631,392,000
Other comprehensive income [abstract]				
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]				
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0	0	0	0
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]				
Exchange differences on translation [abstract]				
Gains (losses) on exchange differences on translation, net of tax	11,667,097,000	(2,989,667,000)	6,244,738,000	1,991,983,000
Reclassification adjustments on exchange differences on translation, net of tax	0	0	0	0
Other comprehensive income, net of tax, exchange differences on translation	11,667,097,000	(2,989,667,000)	6,244,738,000	1,991,983,000
Available-for-sale financial assets [abstract]				
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0	0	0
Cash flow hedges [abstract]				
Gains (losses) on cash flow hedges, net of tax	0	0	0	0
Reclassification adjustments on cash flow hedges, net of tax	0	0	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0	0	0
Other comprehensive income, net of tax, cash flow hedges	0	0	0	0
Hedges of net investment in foreign operations [abstract]				
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0	0	0
Change in value of time value of options [abstract]				
Gains (losses) on change in value of time value of options, net of tax	0	0	0	0

Concept	Accumulated Current Year 2024-01-01 - 2024-09-30	Accumulated Previous Year 2023-01-01 - 2023-09-30	Quarter Current Year 2024-07-01 - 2024-09-30	Quarter Previous Year 2023-07-01 - 2023-09-30
Reclassification adjustments on change in value of time value of options, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of time value of options	0	0	0	0
Change in value of forward elements of forward contracts [abstract]				
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0	0	0
Change in value of foreign currency basis spreads [abstract]				
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0	0	0
Financial assets measured at fair value through other comprehensive income [abstract]				
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0	0	0
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	11,667,097,000	(2,989,667,000)	6,244,738,000	1,991,983,000
Total other comprehensive income	11,667,097,000	(2,989,667,000)	6,244,738,000	1,991,983,000
Total comprehensive income	50,294,914,000	33,604,783,000	19,179,119,000	15,623,375,000
Comprehensive income attributable to [abstract]				
Comprehensive income, attributable to owners of parent	50,294,914,000	33,604,783,000	19,179,119,000	15,623,375,000
Comprehensive income, attributable to non-controlling interests	0	0	0	0

[520000] Statement of cash flows, indirect method

Concept	Accumulated Current Year 2024-01-01 - 2024-09-30	Accumulated Previous Year 2023-01-01 - 2023-09-30
Statement of cash flows [abstract]		
Cash flows from (used in) operating activities [abstract]		
Profit (loss)	38,627,817,000	36,594,450,000
Adjustments to reconcile profit (loss) [abstract]		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	11,922,521,000	12,136,670,000
+ (-) Adjustments for finance costs	4,318,497,000	3,562,920,000
+ Adjustments for depreciation and amortisation expense	16,738,927,000	15,226,834,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	6,775,000	79,075,000
+ Adjustments for provisions	385,833,000	429,670,000
+ (-) Adjustments for unrealised foreign exchange losses (gains)	115,166,000	55,238,000
+ Adjustments for share-based payments	376,286,000	368,241,000
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	(368,328,000)	64,476,000
	0	0
+ (-) Adjustments for decrease (increase) in inventories	(17,699,777,000)	(13,422,924,000)
+ (-) Adjustments for decrease (increase) in trade accounts receivable	530,657,000	68,714,000
+ (-) Adjustments for decrease (increase) in other operating receivables	(1,370,256,000)	(307,278,000)
+ (-) Adjustments for increase (decrease) in trade accounts payable	(5,710,015,000)	5,658,127,000
+ (-) Adjustments for increase (decrease) in other operating payables	(2,707,957,000)	(1,618,642,000)
+ Other adjustments for non-cash items	0	0
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	6,538,329,000	22,301,121,000
Net cash flows from (used in) operations	45,166,146,000	58,895,571,000
- Dividends paid	0	0
	0	0
- Interest paid	0	0
+ Interest received	0	0
+ (-) Income taxes refund (paid)	11,435,365,000	13,958,862,000
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	33,730,781,000	44,936,709,000
Cash flows from (used in) investing activities [abstract]		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	0	169,800,000
+ Other cash receipts from sales of equity or debt instruments of other entities	0	0
- Other cash payments to acquire equity or debt instruments of other entities	0	0
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	0	0
+ Proceeds from sales of property, plant and equipment	621,317,000	238,335,000
- Purchase of property, plant and equipment	22,030,540,000	17,021,942,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	0	0
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	0	0

Concept	Accumulated Current Year 2024-01-01 - 2024-09-30	Accumulated Previous Year 2023-01-01 - 2023-09-30
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	0	0
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	0	0
- Interest paid	0	0
+ Interest received	2,068,522,000	2,238,591,000
	0	0
+ (-) Other inflows (outflows) of cash	639,831,000	(4,271,208,000)
Net cash flows from (used in) investing activities	(18,700,870,000)	(18,986,024,000)
Cash flows from (used in) financing activities [abstract]		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	0	0
- Payments of other equity instruments	0	0
+ Proceeds from borrowings	0	0
- Repayments of borrowings	0	0
- Payments of finance lease liabilities	0	0
- Payments of lease liabilities	9,155,324,000	8,222,614,000
+ Proceeds from government grants	0	0
- Dividends paid	0	12,943,491,000
- Interest paid	35,219,000	25,391,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(9,190,543,000)	(21,191,496,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	5,839,368,000	4,759,189,000
Effect of exchange rate changes on cash and cash equivalents [abstract]		
Effect of exchange rate changes on cash and cash equivalents	2,027,578,000	(2,191,711,000)
Net increase (decrease) in cash and cash equivalents	7,866,946,000	2,567,478,000
Cash and cash equivalents at beginning of period	40,668,985,000	47,427,191,000
Cash and cash equivalents at end of period	48,535,931,000	49,994,669,000

[610000] Statement of changes in equity - Accumulated Current

	Components of equity [axis]								
Sheet 1 of 3	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	45,429,160,000	(6,454,865,000)	0	151,020,031,000	0	10,491,075,000	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	38,627,817,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	11,667,097,000	0	0	0
Total comprehensive income	0	0	0	38,627,817,000	0	11,667,097,000	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	37,398,643,000	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	1,016,117,000	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	1,016,117,000	0	1,229,174,000	0	11,667,097,000	0	0	0
Equity at end of period	45,429,160,000	(5,438,748,000)	0	152,249,205,000	0	22,158,172,000	0	0	0

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(1,399,364,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	0	(1,399,364,000)	0	0	0

	Components of equity [axis]							
Sheet 3 of 3	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	9,091,711,000	199,086,037,000	0	199,086,037,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	38,627,817,000	0	38,627,817,000
Other comprehensive income	0	0	0	0	11,667,097,000	11,667,097,000	0	11,667,097,000
Total comprehensive income	0	0	0	0	11,667,097,000	50,294,914,000	0	50,294,914,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	37,398,643,000	0	37,398,643,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	1,016,117,000	0	1,016,117,000
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	11,667,097,000	13,912,388,000	0	13,912,388,000
Equity at end of period	0	0	0	0	20,758,808,000	212,998,425,000	0	212,998,425,000

[610000] Statement of changes in equity - Accumulated Previous

	Components of equity [axis]								
Sheet 1 of 3	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	45,468,428,000	(2,799,600,000)	0	146,727,023,000	0	14,227,224,000	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	36,594,450,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(2,989,667,000)	0	0	0
Total comprehensive income	0	0	0	36,594,450,000	0	(2,989,667,000)	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	46,375,537,000	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	(3,902,967,000)	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	(3,902,967,000)	0	(9,781,087,000)	0	(2,989,667,000)	0	0	0
Equity at end of period	45,468,428,000	(6,702,567,000)	0	136,945,936,000	0	11,237,557,000	0	0	0

	Components of equity [axis]								
Sheet 2 of 3	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(1,154,692,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0		0	0	0	0	0	0
Other comprehensive income	0	0		0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0		0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0		0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0		0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0		0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0		0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0		0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0		0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0		0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0		0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0		0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0		0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	0	(1,154,692,000)	0	0	0

	Components of equity [axis]							
Sheet 3 of 3	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	13,072,532,000	202,468,383,000	0	202,468,383,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	36,594,450,000	0	36,594,450,000
Other comprehensive income	0	0	0	0	(2,989,667,000)	(2,989,667,000)	0	(2,989,667,000)
Total comprehensive income	0	0	0	0	(2,989,667,000)	33,604,783,000	0	33,604,783,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	46,375,537,000	0	46,375,537,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	(3,902,967,000)	0	(3,902,967,000)
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	(2,989,667,000)	(16,673,721,000)	0	(16,673,721,000)
Equity at end of period	0	0	0	0	10,082,865,000	185,794,662,000	0	185,794,662,000

[700000] Informative data about the Statement of financial position

Concept	Close Current Quarter 2024-09-30	Close Previous Exercise 2023-12-31
Informative data of the Statement of Financial Position [abstract]		
Capital stock (nominal)	42,489,899,000	42,489,899,000
Restatement of capital stock	2,939,261,000	2,939,261,000
Plan assets for pensions and seniority premiums	1,152,403,000	1,314,289,000
Number of executives	199	194
Number of employees	238,313	237,411
Number of workers	0	0
Outstanding shares	17,446,322,177	17,446,322,177
Repurchased shares	0	15,080,454
Restricted cash	0	0
Guaranteed debt of associated companies	0	0

[700002] Informative data about the Income statement

Concept	Accumulated Current Year 2024-01-01 - 2024-09-30	Accumulated Previous Year 2023-01-01 - 2023-09-30	Quarter Current Year 2024-07-01 - 2024-09-30	Quarter Previous Year 2023-07-01 - 2023-09-30
Informative data of the Income Statement [abstract]				
Operating depreciation and amortization	16,738,927,000	15,226,834,000	5,732,179,000	5,221,406,000

[700003] Informative data - Income statement for 12 months

Concept	Current Year 2023-10-01 - 2024-09-30	Previous Year 2022-10-01 - 2023-09-30
Informative data - Income Statement for 12 months [abstract]		
Revenue	937,460,788,000	870,686,444,000
Profit (loss) from operating activities	77,232,183,000	72,306,268,000
Profit (loss)	53,623,356,000	51,415,467,000
Profit (loss), attributable to owners of parent	53,623,356,000	51,415,467,000
Operating depreciation and amortization	22,089,532,000	20,180,323,000

[800001] Breakdown of credits

Institution [axis]	Foreign institution (yes/no)	Contract signing date	Expiration date	Interest rate	Denomination [axis]											
					Domestic currency [member]						Foreign currency [member]					
					Time interval [axis]						Time interval [axis]					
					Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]
Banks [abstract]																
Foreign trade																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Banks - secured																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Commercial banks																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Other banks																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Total banks																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Stock market [abstract]																
Listed on stock exchange - unsecured																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Listed on stock exchange - secured																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Private placements - unsecured																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Private placements - secured																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Total listed on stock exchanges and private placements																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Other current and non-current liabilities with cost [abstract]																
Other current and non-current liabilities with cost																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities with cost																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Suppliers [abstract]																
Suppliers																
SELF SERVICES SUPPLIERS B1	NO	2024-10-15	2024-10-15		86,272,856,000											
SELF SERVICES SUPPLIERS B2	NO	2024-10-15	2024-10-15								25,571,947,000					
TOTAL					86,272,856,000	0	0	0	0	0	25,571,947,000	0	0	0	0	0
Total suppliers																
TOTAL					86,272,856,000	0	0	0	0	0	25,571,947,000	0	0	0	0	0
Other current and non-current liabilities [abstract]																
Other current and non-current liabilities																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0

Institution [axis]	Foreign institution (yes/no)	Contract signing date	Expiration date	Interest rate	Denomination [axis]											
					Domestic currency [member]						Foreign currency [member]					
					Time interval [axis]						Time interval [axis]					
					Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]
Total credits																
TOTAL					86,272,856,000	0	0	0	0	0	25,571,947,000	0	0	0	0	0

[800003] Annex - Monetary foreign currency position

	Currencies [axis]				
	Dollars [member]	Dollar equivalent in pesos [member]	Other currencies equivalent in dollars [member]	Other currencies equivalent in pesos [member]	Total pesos [member]
Foreign currency position [abstract]					
Monetary assets [abstract]					
Current monetary assets	198,721,000	3,913,332,000	582,548,000	11,471,888,000	15,385,220,000
Non-current monetary assets	0	0	0	0	0
Total monetary assets	198,721,000	3,913,332,000	582,548,000	11,471,888,000	15,385,220,000
Liabilities position [abstract]					
Current liabilities	674,976,000	13,292,524,000	980,631,000	19,311,162,000	32,603,686,000
Non-current liabilities	115,377,000	2,272,072,000	494,674,000	9,741,415,000	12,013,487,000
Total liabilities	790,353,000	15,564,596,000	1,475,305,000	29,052,577,000	44,617,173,000
Net monetary assets (liabilities)	(591,632,000)	(11,651,264,000)	(892,757,000)	(17,580,689,000)	(29,231,953,000)

[800005] Annex - Distribution of income by product

	Income type [axis]			
	National income [member]	Export income [member]	Income of subsidiaries abroad [member]	Total income [member]
SALES				
SALES	566,665,479,000	0	112,095,953,000	678,761,432,000
LEASE				
LEASE	1,862,930,000	0	197,643,000	2,060,573,000
OTHER REVENUES				
OTHER REVENUES	2,898,802,000	0	81,881,000	2,980,683,000
TOTAL	571,427,211,000	0	112,375,477,000	683,802,688,000

[800007] Annex - Financial derivate instruments

Management discussion about the policy uses of financial derivate instruments, explaining if these policies are allowed just for coverage or for other uses like trading [text block]

Wal-Mart de México, S.A.B. de C.V., ("WALMEX" or "the Company") disclosure, concerning the use of derivative financial instruments (IFD, per its acronym in Spanish), in compliance with Mexican National Banking and Securities Commission (CNBV, per its acronym in Spanish) regulations so that investors have information regarding the significance of derivatives in the Company's financial position and results, and can fully assess the inherent risks.

WALMEX has adopted the use of IFD to hedge foreign exchange rates, with the sole purpose of hedging against fluctuations in the exchange rate. The Company seeks to mitigate exchange rate fluctuation risk in "foreign currency - accounts payable" related to goods imported for resale. Hedging is only executed based on the supporting documentation of these account payable commitments. This process is subjected to the Company's policy, which limits the amount and use of IFD, and provides specific requirements for purchase and payment.

The IFD authorized by our "Exposure to foreign currency exchange rate risk-reduction" policy is the FX-Forward. The FX-Forward contract is a specific agreement between WALMEX and the counterparty. That is why it is traded on the "over the counter" or OTC market through an ISDA contract (International Swap Dealers Association).
The Company only uses IFD with solvent financial institutions with solid credit capacity, and that are licensed and regulated to perform this kind of operation in the market. WALMEX's finance committee authorizes all counterparties based on credit quality ratings determined by international rating agencies, in order to reduce the risk of non-compliance and to ensure that the market value of open positions does not exceed the Company's maximum exposure and credit limits, the volume of operations executed with each authorized counterparty is permanently monitored.

FX-Forward are contracted for the purpose of economic hedging. The Company has not applied hedge accounting to these agreements and the fluctuations in "fair value" of these instruments are recognized directly to P&L during the corresponding period, as a financial income/expense.

General description about valuation techniques, standing out the instruments valuated at cost or fair value, just like methods and valuation techniques [text block]

The calculation agent or IFD valuation are counterparts which, have held the respective operations. In addition, the Company through its valuations SAP Treasury platform performs its independent valuations, which are compared monthly with those reported by the counterparties. The IFD concluded with counterparties do not provide collateral or margin calls. They also do not have negotiated credit lines for the operation of the IFD.

In the calculation of the fair value for FX-Forward, standard valuation methodologies are used as well as widely accepted market variables that are endorsed internationally. The fair value is defined as the present value of the difference between the value of the underlying forward and value agreed at contract initiation, multiplied by the number of units of the underlying. These estimates are reviewed and approved by the Treasury department, which verifies the reasonableness of the results in relation to the valuations provided by authorized counterparties.

Management discussion about intern and extern sources of liquidity that could be used for attending requirements related to financial derivate instruments [text block]

The Company's operations provide resources to meet its IFD contract requirements. The Company also has various lines of credit that could be used, if needed, to meet its IFD obligations.

Changes and management explanation in principal risk exposures identified, as contingencies and events known by the administration that could affect future reports [text block]

As of September 30, 2024, the Company has not identified significant changes in the risk exposure previously identified. These include possible contingencies and events known or expected by the Administration.

The Company has identified the following main risks within its IFD portfolio:

a. Market risk: The Company is exposed to market risks related to variations in currency exchange rates resulting from changes in economic conditions at the local and international level, tax and monetary policies, liquidity, political events, disasters, etc. As a result, one of the primary objectives of the Company's IFD policy is to mitigate foreign exchange risk through the purchase of FX-Forward in order to protect the Company against exchange rate fluctuation in "foreign currency-accounts payable" and related to goods imports for resale. The Company does not authorize the purchase of IFD instruments for the purpose of speculation.

b. Liquidity risk: Resources available to manage hedge operations are generated by the Company's operations.

c. Counterparty Credit risk: Credit risk related to IFD is mitigated and monitored through the established approval procedures to select the counterparty financial institutions. The Treasury department regularly monitors and updates (annually or more frequently if necessary), the required credit quality assessment and ratings of financial institution counterparties. In addition, the Company has established limits to the amount of IFDs that can be executed with approved counterparties in order to further mitigate risk.

d. Operational Risk. WALMEX's Board of Directors specifically authorized the strategy for the use of IFD and the Finance Committee approved the related policy. The policy regarding the use of IFD describes: the objective, the allowed derivative instruments, the limits and the control mechanisms required to ensure that derivative transactions are properly conducted. All this, in order to manage and minimize market, liquidity, credit and operational risk. The level of risk tolerance defined for the FX-Forward transactions is periodically reviewed by the Finance Committee, however, compliance with the established parameters is reviewed monthly in order to detect opportunities and, when appropriate, propose action plans.

Execution and compliance with the approved strategy is regularly monitored internally by the Treasury and Accounting departments. The results of that monitoring as well as identifications of inherent risks are periodically reported to the Treasury Vice-president and, if necessary, to the Board of Directors.

Additionally, the Treasury director is responsible for continuous monitoring and reporting to Treasury Vice-president of any events that may affect current IFD operations. In this case, the Treasury director is also responsible to propose to the Finance Committee actions to mitigate any events that may put the Company's results at risk.

The Company is also subject to periodic reviews of its IFD transactions by internal and external auditors who evaluate established processes and controls and the proper application thereof. The internal and external auditors also evaluate accounting records and the effect of IFD in the income statement and / or balance sheet accounts.

Quantitative information for disclosure [text block]

As of September 30, 2024, Fx-Forward contracts have a term of no more than four months, which are shown below:

	Number of Contracts	Notional Amount Million (Dólar)	Equivalent in Million (Pesos)
New contracts current quarter	477	$ 441	$ 8,405
Maturity current quarter	156	$ 91	$ 1,681
Open contracts current	321	$ 349	$ 6,724

The change in fair value during the three-months period ended September 30, 2024, that was recognized for such contracts, amounts to MXN $25 million, net and it is presented in the finance income (cost) line items in the consolidated income (expense) of comprehensive results. As of Septemeber 30, the change in fair value amounts to MXN $326 million, net.

The fair value of these instruments represents less than 3% of total consolidated sales for the quarter or 2% of the assets. Therefore, the potential risk from the Company's use of these instruments is not significant.

Additionally, as of September 30, 2024, there are no instances of non-compliance with IFD contracts, nor are there any margin calls or collateral required for any contracts. A summary of the outstanding IFD is as follows:

Summary of derivatives Financial Instruments

Type: Forwards Purpose: Economic Position: Large

Current quarter	Counterpart 1	Counterpart 2	Counterpart 3	Counterpart 4	Total
Underlying value asset USD/MXN $19.6926					
Notional amount (million pesos)	$ 251	$ 3,074	$ 2,511	$ 888	$ 6,724
Fair Value	$ 7	$ 72	$ 76	$ 42	$ 197
Settlements USD Next 12 months					$ 6,724
Previous quarter					
Underlying value asset USD/MXN $18.3183					
Notional amount (million pesos)	$ 568	$ 1,801	$ 1,351	$ 308	$ 4,028
Fair Value	$ 18	$ 59	$ 78	$ 15	$ 171
Settlements USD Next 12 months					$ 4,028

Market risk

Concerning the sensitivity analysis of market risks to which the Company is exposed, the currency exchange rate of the Mexican peso against the US dollar would not leave a material impact as demonstrated in the table below.

Scenarios of charges in currency exchangerate

		Remote	Possible	Probable	Remote	Possible	Probable
		-50%	-25%	-5%	50%	25%	5%
Exchange rate	19.6926	9.8463	14.7695	18.7080	29.5389	24.6158	20.6772
Sensitivity Scenario (Million MXN)		(1,517)	(3,441)	(1,720)	(344)	3,441	1,720

Liquidity and credit risk

The Company does not have liquidity risk from its IFD as of September 30, 2024.

The Company manages credit risk related to its portfolio of derivatives transactions by engaging only with recognized and creditworthy counterparties. As of September 30, 2024, counterparty credit risk is immaterial.

[800100] Notes - Subclassifications of assets, liabilities and equities

Concept	Close Current Quarter 2024-09-30	Close Previous Exercise 2023-12-31
Subclassifications of assets, liabilities and equities [abstract]		
Cash and cash equivalents [abstract]		
Cash [abstract]		
Cash on hand	663,318,000	504,638,000
Balances with banks	47,872,613,000	35,238,934,000
Total cash	48,535,931,000	35,743,572,000
Cash equivalents [abstract]		
Short-term deposits, classified as cash equivalents	0	0
Short-term investments, classified as cash equivalents	0	4,925,413,000
Other banking arrangements, classified as cash equivalents	0	0
Total cash equivalents	0	4,925,413,000
Other cash and cash equivalents	0	0
Total cash and cash equivalents	48,535,931,000	40,668,985,000
Trade and other current receivables [abstract]		
Current trade receivables	279,697,000	2,338,719,000
Current receivables due from related parties	0	0
Current prepayments [abstract]		
Current advances to suppliers	0	0
Current prepaid expenses	0	0
Total current prepayments	0	0
Current receivables from taxes other than income tax	11,990,607,000	10,877,566,000
Current value added tax receivables	11,990,607,000	10,877,566,000
Current receivables from sale of properties	0	0
Current receivables from rental of properties	0	0
Other current receivables	8,199,486,000	5,811,334,000
Total trade and other current receivables	20,469,790,000	19,027,619,000
Classes of current inventories [abstract]		
Current raw materials and current production supplies [abstract]		
Current raw materials	0	0
Current production supplies	0	0
Total current raw materials and current production supplies	0	0
Current merchandise	114,997,211,000	95,088,332,000
Current work in progress	0	0
Current finished goods	0	0
Current spare parts	0	0
Property intended for sale in ordinary course of business	0	0
Other current inventories	0	0
Total current inventories	114,997,211,000	95,088,332,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners [abstract]		
Non-current assets or disposal groups classified as held for sale	0	0
Non-current assets or disposal groups classified as held for distribution to owners	0	0
Total non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Trade and other non-current receivables [abstract]		
Non-current trade receivables	0	0
Non-current receivables due from related parties	0	0
Non-current prepayments	0	0
Non-current lease prepayments	0	0
Non-current receivables from taxes other than income tax	0	0
Non-current value added tax receivables	0	0

Concept	Close Current Quarter 2024-09-30	Close Previous Exercise 2023-12-31
Non-current receivables from sale of properties	0	0
Non-current receivables from rental of properties	0	0
Revenue for billing	0	0
Other non-current receivables	0	0
Total trade and other non-current receivables	0	0
Investments in subsidiaries, joint ventures and associates [abstract]		
Investments in subsidiaries	0	0
Investments in joint ventures	0	0
Investments in associates	0	0
Total investments in subsidiaries, joint ventures and associates	0	0
Property, plant and equipment [abstract]		
Land and buildings [abstract]		
Land	33,882,089,000	32,586,550,000
Buildings	81,843,316,000	76,203,677,000
Total land and buildings	115,725,405,000	108,790,227,000
Machinery	0	0
Vehicles [abstract]		
Ships	0	0
Aircraft	0	0
Motor vehicles	1,061,323,000	1,021,296,000
Total vehicles	1,061,323,000	1,021,296,000
Fixtures and fittings	0	0
Office equipment	42,389,525,000	38,785,688,000
Tangible exploration and evaluation assets	0	0
Mining assets	0	0
Oil and gas assets	0	0
Construction in progress	11,515,001,000	7,530,265,000
Construction prepayments	0	0
Other property, plant and equipment	0	0
Total property, plant and equipment	170,691,254,000	156,127,476,000
Investment property [abstract]		
Investment property completed	4,416,863,000	4,995,315,000
Investment property under construction or development	0	0
Investment property prepayments	0	0
Total investment property	4,416,863,000	4,995,315,000
Intangible assets and goodwill [abstract]		
Intangible assets other than goodwill [abstract]		
Brand names	785,895,000	672,244,000
Intangible exploration and evaluation assets	0	0
Mastheads and publishing titles	0	0
Computer software	3,414,294,000	3,367,165,000
Licences and franchises	0	0
Copyrights, patents and other industrial property rights, service and operating rights	0	0
Recipes, formulae, models, designs and prototypes	0	0
Intangible assets under development	0	0
Other intangible assets	0	0
Total intangible assets other than goodwill	4,200,189,000	4,039,409,000
Goodwill	40,126,255,000	34,296,811,000
Total intangible assets and goodwill	44,326,444,000	38,336,220,000
Trade and other current payables [abstract]		
Current trade payables	111,844,803,000	114,430,006,000
Current payables to related parties	1,647,340,000	1,422,208,000
Accruals and deferred income classified as current [abstract]		

Concept	Close Current Quarter 2024-09-30	Close Previous Exercise 2023-12-31
Deferred income classified as current	1,842,895,000	1,789,263,000
Rent deferred income classified as current	248,639,000	273,336,000
Accruals classified as current	16,729,433,000	15,027,311,000
Short-term employee benefits accruals	0	0
Total accruals and deferred income classified as current	18,572,328,000	16,816,574,000
Current payables on social security and taxes other than income tax	509,930,000	1,285,207,000
Current value added tax payables	509,930,000	1,285,207,000
Current retention payables	159,432,000	424,139,000
Other current payables	49,009,398,000	14,336,412,000
Total trade and other current payables	181,743,231,000	148,714,546,000
Other current financial liabilities [abstract]		
Bank loans current	0	0
Stock market loans current	0	0
Other current iabilities at cost	0	0
Other current liabilities no cost	0	0
Other current financial liabilities	0	0
Total Other current financial liabilities	0	0
Trade and other non-current payables [abstract]		
Non-current trade payables	0	0
Non-current payables to related parties	182,308,000	133,835,000
Accruals and deferred income classified as non-current [abstract]		
Deferred income classified as non-current	3,906,755,000	3,357,897,000
Rent deferred income classified as non-current	3,906,755,000	3,357,897,000
Accruals classified as non-current	0	0
Total accruals and deferred income classified as non-current	3,906,755,000	3,357,897,000
Non-current payables on social security and taxes other than income tax	0	0
Non-current value added tax payables	0	0
Non-current retention payables	0	0
Other non-current payables	0	0
Total trade and other non-current payables	4,089,063,000	3,491,732,000
Other non-current financial liabilities [abstract]		
Bank loans non-current	0	0
Stock market loans non-current	0	0
Other non-current liabilities at cost	0	0
Other non-current liabilities no cost	0	0
Other non-current financial liabilities	0	0
Total Other non-current financial liabilities	0	0
Other provisions [abstract]		
Other non-current provisions	0	0
Other current provisions	2,566,493,000	1,977,807,000
Total other provisions	2,566,493,000	1,977,807,000
Other reserves [abstract]		
Revaluation surplus	0	0
Reserve of exchange differences on translation	22,158,172,000	10,491,075,000
Reserve of cash flow hedges	0	0
Reserve of gains and losses on hedging instruments that hedge investments in equity instruments	0	0
Reserve of change in value of time value of options	0	0
Reserve of change in value of forward elements of forward contracts	0	0
Reserve of change in value of foreign currency basis spreads	0	0
Reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0
Reserve of gains and losses on remeasuring available-for-sale financial assets	0	0
Reserve of share-based payments	0	0
Reserve of remeasurements of defined benefit plans	(1,399,364,000)	(1,399,364,000)

Concept	Close Current Quarter 2024-09-30	Close Previous Exercise 2023-12-31
Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale	0	0
Reserve of gains and losses from investments in equity instruments	0	0
Reserve of change in fair value of financial liability attributable to change in credit risk of liability	0	0
Reserve for catastrophe	0	0
Reserve for equalisation	0	0
Reserve of discretionary participation features	0	0
Reserve of equity component of convertible instruments	0	0
Capital redemption reserve	0	0
Merger reserve	0	0
Statutory reserve	0	0
Other comprehensive income	0	0
Total other reserves	20,758,808,000	9,091,711,000
Net assets (liabilities) [abstract]		
Assets	487,769,579,000	436,546,616,000
Liabilities	274,771,154,000	237,460,579,000
Net assets (liabilities)	212,998,425,000	199,086,037,000
Net current assets (liabilities) [abstract]		
Current assets	187,790,257,000	159,742,312,000
Current liabilities	192,156,624,000	156,218,513,000
Net current assets (liabilities)	(4,366,367,000)	3,523,799,000

[800200] Notes - Analysis of income and expense

Concept	Accumulated Current Year 2024-01-01 - 2024-09-30	Accumulated Previous Year 2023-01-01 - 2023-09-30	Quarter Current Year 2024-07-01 - 2024-09-30	Quarter Previous Year 2023-07-01 - 2023-09-30
Analysis of income and expense [abstract]				
Revenue [abstract]				
Revenue from rendering of services	0	0	0	0
Revenue from sale of goods	678,761,432,000	628,200,853,000	228,426,505,000	211,436,071,000
Interest income	0	0	0	0
Royalty income	0	0	0	0
Dividend income	0	0	0	0
Rental income	2,060,573,000	2,010,749,000	744,199,000	727,350,000
Revenue from construction contracts	0	0	0	0
Other revenue	2,980,683,000	2,653,503,000	1,023,249,000	901,863,000
Total revenue	683,802,688,000	632,865,105,000	230,193,953,000	213,065,284,000
Finance income [abstract]				
Interest income	2,068,522,000	2,238,591,000	814,548,000	841,502,000
Net gain on foreign exchange	348,414,000	537,576,000	180,339,000	104,201,000
Gains on change in fair value of derivatives	577,221,000	283,713,000	192,200,000	207,995,000
Gain on change in fair value of financial instruments	0	0	0	0
Other finance income	0	0	0	0
Total finance income	2,994,157,000	3,059,880,000	1,187,087,000	1,153,698,000
Finance costs [abstract]				
Interest expense	0	0	0	0
Net loss on foreign exchange	1,108,930,000	466,113,000	399,350,000	308,242,000
Losses on change in fair value of derivatives	249,977,000	180,912,000	166,796,000	52,830,000
Loss on change in fair value of financial instruments	0	0	0	0
Other finance cost	6,961,435,000	5,602,058,000	2,245,834,000	1,511,376,000
Total finance costs	8,320,342,000	6,249,083,000	2,811,980,000	1,872,448,000
Tax income (expense)				
Current tax	14,933,172,000	13,540,617,000	4,803,111,000	3,727,861,000
Deferred tax	(3,010,651,000)	(1,403,947,000)	(639,718,000)	(332,142,000)
Total tax income (expense)	11,922,521,000	12,136,670,000	4,163,393,000	3,395,719,000

[800500] Notes - List of notes

Disclosure of notes and other explanatory information [text block]

A. Consolidated financial statements

The accompanying consolidated financial statements have been prepared in conformity with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), and the interpretations issued by the International Financial Reporting Interpretation Committee (IFRIC), including those issued previously by the former Standard Interpretations Committee (SIC).

B. Transactions, relevant events and other disclosures

a) As we have reviewed our operations in Central America, we believe that these businesses are all financially strong, are well placed to serve their customers and communities, and continue to have significant growth potential which is best realized under continued Walmex ownership.

b) Business acquisition

On April 10, 2023, the Company acquired 100% of shares of Trafalgar Digital, S.A. de C.V., Institución de Fondos de Pago Electrónico, date on which WALMEX acquired the assets and assumed the liabilities of said company. Likewise, on that date, it was formalized the change in its corporate nameto Cartera Digital Walmart, S.A. de C.V., Institución de Fondos de Pago Electrónico (Cartera Digital), as well as the change of its bylaws and the appointment of officials. The operation was settled with the Company's own resources for an amount of $176,744 (USD$9.8M).

The acquired Company qualified as a business acquisition and was recognized for accounting according to the methodology indicated in IFRS 3, “Business Combinations”. For such purpose, the Company determined the fair values of the net assets acquired, considering the valuation rules of this IFRS.

As part of determination and subsequent recognition of the fair value of the net assets acquired, an intangible asset was mainly identified related to the authorization granted by the National Banking and Securities Commission (CNBV) to Trafalgar Digital, S.A. de C.V. (now Cartera Digital) to operates as IFPE, recognizing the fair value of such intangible asset as part of net assets acquired.

c) On November 23, 2020, WALMEX received a notification from the Federal Economic Competition Commission (COFECE), that it has initiated an ex officio investigation in the supply and distribution market to the wholesale of consumer goods, retail marketing of these and related services for the alleged commission of relative monopolistic practices. WALMEX responded to four requests for information, beginning on November 23, 2020 and ending on June 2023.

On June 21, 2023, COFECE published the notice through which it formally concluded the investigation stage.

On October 6, 2023, COFECE notified WALMEX that COFECE's Investigative Authority had recommended the initiation administrative process followed in the form of trial against WALMEX's main Mexican operating subsidiary. On December 14, 2023, WALMEX timely submitted its defense arguments and offered its evidence with COFECE. A resolution in this administrative stage is expected during the second half of 2024. This is the first opportunity for WALMEX to defend itself against the Investigative Authority allegations.

On August 27, 2024, WALMEX timely submitted its closing arguments with COFECE and on September 30th, we had an oral hearing with the commissioners of COFECE which at that point in time had not recused themselves. Also, on such date: (i) we submitted a request of recusal for one of the four remaining COFECE commissioners because of his active participation in the 2020 COFECE economic study that is the basis of the case of the Investigative Authority of COFECE; and (ii) Walmex made public through its Investor Relations website (www.walmex.mx) all of the relevant documents of this case. A resolution in this administrative stage is expected during the fourth quarter of 2024.

WALMEX is confident that its actions have adhered to the applicable legislation, and that its participation in the Mexican market has resulted in lower prices for consumers, particularly benefiting Mexican families with the lowest incomes, and in remote areas of the country that have not been attended by others, which we will demonstrate in the corresponding instances, in which we will be exercising our rights, and which we will be communicating in the appropriate forums.

C. New accounting pronouncements

Amendments to IFRS 16, Lease liability in a sale and leaseback transaction

This amendment requires a lessee-seller to subsequently measure the liabilities for a lease that arises from a sale and leaseback transaction so that it does not recognize any amount of profit or loss related to the right of use that retains.

The new requirements introduced by the amendment do not prevent a lessee-seller from recognizing in income any profit or loss related to the partial or total termination of a lease.

Although it had previously been proposed that a lessee-seller initially measures the right-of-use asset and lease liability arising from a return lease using the present value of expected lease payments at the inception date, the final amendments do not eliminate specific measurement requirements for lease liabilities that arise from a return lease.

This amendment is effective for annual periods beginning on or after January 1st, 2024, and early adoption of this amendment is permitted.

The Company's management considers that adoption of this standard has no have material impact on the consolidated financial statements.

Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures.

On 25 May 2023, the IASB issued these amendments that were initiated as a result of the December 2020 agenda decision by the IFRS Interpretations Committee.

The amendments require an entity to provide information about the impact of supplier finance arrangements on liabilities and cash flows, including:

• Terms and conditions.
• The carrying amounts of supplier finance arrangement financial liabilities at the beginning and end of the reporting period and the range of payment due dates for financial liabilities owed to the finance providers and for comparable trade payables that are not part of those arrangements.
• The type and effect of non-cash changes in the carrying amounts of supplier finance arrangement financial liabilities.

The amendments are effective for annual reporting periods beginning on or after January 1st, 2024. Early adoption is permitted but will need to be disclosed.

The Company's management considers that adoption of this standard has no have material impact on the consolidated financial statements.

IFRS S1, General Requirements for Disclosure of Sustainability-related Financial Information

In June 2023 the International Sustainability Standards Board (ISSB) issued IFRS S1, “General Requirements for Disclosure of Sustainability-related Financial Information”. The objective of IFRS S1 is to require an entity to disclose information about its sustainability-related risks and opportunities that is useful to users of general-purpose financial reports.

IFRS S1 sets out the requirements for disclosing information about an entity’s sustainability-related risks and opportunities. In particular, an entity is required to provide disclosures about:

• The governance processes, controls and procedures the entity uses to identify, assess, prioritize, monitor, manage and oversee sustainability-related risks and opportunities.

• The entity’s strategy for managing sustainability-related risks and opportunities.

• The entity’s performance in relation to sustainability-related risks and opportunities, including progress towards any targets the entity has set or is required to meet by law or regulation.

IFRS S1 is effective for annual reporting periods beginning on or after January 1st, 2024, with earlier adoption permitted if IFRS S2, “Climate-related Disclosures” is also applied; however, its effective application shall be subject to the requirements determined by the National Banking and Securities Commission.

The Company's management is analyzing the possible impact that this standard will have on the consolidated financial statements.

IFRS S2, Climate-related Disclosures

In June 2023, the International Sustainability Standards Board (ISSB) issued IFRS S2, “Climate-related Disclosures”.

IFRS S2 requires an entity to disclose information about climate-related risks and opportunities that could reasonably be expected to affect the entity’s cash flows, and/or its access to financing over the short, medium or long term (collectively referred to as ‘climate-related risks and opportunities that could reasonably be expected to affect the entity’s prospects’). IFRS S2 applies to:

a) climate-related risks to which the entity is exposed, which are:
i. climate-related physical risks; and
ii. climate-related transition risks; and

b) climate-related opportunities available to the entity.

IFRS S2 is effective for annual reporting periods beginning on or after January 1, 2024, with earlier adoption permitted as long as IFRS S1, “General Requirements for Disclosure of Sustainability-related Financial Information” is also applied; however, its effective application shall be subject to the requirements determined by the National Banking and Securities Commission.

The Company's management is analyzing the possible impact that this standard will have on the consolidated financial statements.

IFRS issued but not yet effective.

Annual Improvements to IFRS Accounting Standards

On July 2024, the International Accounting Standards Board published 'Annual Improvements to IFRS Accounting Standards — Volume 11'. It contains amendments to five standards as result of the IASB's annual improvements project, addressed to clarify and/or improve the general understanding of it:

The pronouncement comprises amendments to the following standards:

- IFRS 1 First-time Adoption of International Financial Reporting Standards
- IFRS 7 Financial Instruments: Disclosures (include improvements to implementation guidance)
- IFRS 9 Financial Instruments
- IFRS 10 Consolidated Financial Statements
- IAS 7 Statement of Cash Flows

The amendments do not include transition requirements, other than that an entity is required to apply the amendment to IFRS 9:2.1(b)(ii) to lease liabilities that are extinguished on or after the beginning of the annual reporting period in which the entity first applies that amendment.

The amendments are effective for annual reporting periods beginning on or after 1 January 2026 with earlier application permitted.

The Company's management is analyzing the possible impact that this standard will have on the consolidated financial statements.

Amendments to IAS 21, Effects of Changes in Foreign Exchange Rates: Lack of exchangeability.

In August 2023, the IASB published 'Lack of Exchangeability (Amendments to IAS 21), that contains guidance to specify when a currency is exchangeable and how to determine the exchange rate when it is not.

The amendments clarify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking, as well as require the disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable. The pronouncement also includes a new appendix with application guidance on exchangeability and a new illustrative example.

The amendments also extend to conforming amendments to IFRS 1 which previously referred to, but did not define, exchangeability.

The entity applies the amendments for annual reporting periods beginning on or after January 1st, 2025. Earlier application is permitted.

The Company's management is analyzing the possible impact that this standard will have on the consolidated financial statements.

Amendments to IFRS 9 and IFRS 7, Amendments to the classification and measurement of financial instruments.

On May 30, 2024 the International Accounting Standards Board (IASB) issued Amendments to IFRS 9 and IFRS 7, Amendments to the classification and measurement of financial instruments. The amendments:

- Clarify that a financial liability is derecognized on the “settlement date”. The amendments also introduce an accounting policy option to derecognize financial liabilities that are settled through an electronic payment system before settlement date if certain conditions are met.

- Clarify how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG) linked features and other similar contingent features.

- Clarify the treatment of non-recourse assets and contractually linked instruments.

- Require additional disclosures in IFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG/linked) and equity instruments classified at fair value through other comprehensive income (FVTOCI).

The entity applies the amendments for annual reporting periods beginning on or after January 1st, 2026. Entities can early adopt the amendments that relate to the classification of financial assets plus the related disclosures and apply the other amendments later. The new requirements introduced by the amendments will be applied retrospectively with adjustment to retained earnings. Prior periods are not required to be restated and can only be restated without using hindsight.

The Company's management is analyzing the possible impact that this standard will have on the consolidated financial statements.

IFRS 18, Presentation and disclosure in financial statements

On April 9, 2024, the IASB issued IFRS 18, Presentation and Disclosure in Financial Statements, focusing on changes in the presentation and disclosure in the income statement, and introduces some limited changes in the statement of financial position, changes in equity and cash flows. IFRS 18 will replace IAS 1, however, many of the principles included in IAS 1 are maintained in IFRS 18. The main changes introduced in IFRS 18 refer to:

• the structure of the statement of profit or loss;

• required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity’s financial statements; and

• enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

IFRS 18 will not affect the recognition or measurement of items in the financial statements, but it could change what an entity reports as its "operating result".

IFRS 18 will apply to reporting periods starting from January 1, 2027, and must be applied retrospectively; early application is permitted, which must be disclosed. The Company's Management is analyzing the possible impacts of this adoption.

The Company's management is analyzing the possible impact that this standard will have on the consolidated financial statements.

IFRS 19, Subsidiaries without public accountability: Disclosures

On May 9, 2024, The IASB issued IFRS 19, Subsidiaries without public accountability: Disclosures, which allows eligible entities to elect to apply IFRS 19’s reduced disclosures requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards.

The application of the standard is optional for eligible entities:

• entities that do not have public accountability; and

• entities that have an ultimate or intermediate parent that produce consolidated financial statements available for public use that comply with IFRS Accounting Standards.

An entity applying IFRS 19 is required to disclose that fact as a part of its general IFRS accounting standards compliance statement.

The standard will become effective for reporting periods beginning on or after January 1st, 2027, with early application permitted. In the first year of applying IFRS 19, the entity is required to disclose comparative information for current year amounts as required by IFRS 19, unless IFRS 19 or another IFRS accounting standard permit or require otherwise.

The Company's management considers that adoption of this standard has no have impact on the consolidated financial statements.

Disclosure of accounting judgements and estimates [text block]

The preparation of consolidated financial statements requires the use of accounting estimates and assumptions based on historical experience and other factors and therefore, the actual results may differ from estimates. The estimates and assumptions are reviewed periodically and mainly include the following:

- Accounting estimates for impairment of accounts receivable, inventory, property and equipment, right of use assets, investment properties, goodwill and the successful probability of legal and tax contingencies.

- Assumptions such as discount rates used to determine leases liabilities; annually, the Company reviews the useful lives for property and equipment and intangible assets with definite lives; determination of the recoverable value involving significant judgments such as future cash flows, the discount rate and the interest rate; labor obligation present value factors determined through actuarial valuations using economic assumptions, such as discount rate, inflation rate, salary increase rate and minimum salary increase rate; and fair value of derivative financial instruments and investment properties.

Disclosure of authorisation of financial statements [text block]

The consolidated financial statements and accompanying notes for the nine-month period ended September 30,2024 and 2023, were approved by the Company’s management and Board of Directors on October 23, 2024. Subsequent events are considered through this date.

Disclosure of basis of consolidation [text block]

The basis for consolidation is described in the "Description of accounting policy for Subsidiaries".

The Company consolidates in its financial statements the balances and operations of the investee Cargill Protein S. de R.L. de C.V., according to the agreement established with them to provide services for meat processing, through which the Company obtains control solely and exclusively from the accounting point of view and applying accounting principles but not legal ones, through the right to variable returns for its participation in this entity. Consolidated net income for the nine-month period ended September 30, 2024 and 2023 considers a remaining attributable to the results of the investee of $(14,231) and $3,716 respectively; and the statement of financial position as of September 30, 2024 and December 31, 2023, contains a remaining attributable of the investee of $(7,958) and $6,273, respectively.

Disclosure of basis of preparation of financial statements [text block]

The consolidated statements of comprehensive income were prepared based on the function of its components, which allows disclosure of cost of sales separately from other costs, operating and administrative expenses, with both expenses recognized in the statement of income at the time they are incurred.

Prior to the consolidation process, the financial statements of the Company's foreign subsidiaries are prepared under IFRS and translated to Mexican pesos using the average exchange rate for the consolidated statement of comprehensive income and the year-end exchange rate for the consolidated statement of financial position.

The cumulative translation adjustment is the effect of translating the financial statements of the Company's foreign subsidiaries into Mexican pesos. This effect is recognized in equity as part of other comprehensive income items.

The statement of cash flows is prepared using the indirect method.

In the notes to consolidated financial statements, the amounts are expressed in thousands of Mexican pesos, except where otherwise is indicated.

Disclosure of cash and cash equivalents [text block]

The balances for this concept are presented in the Cash and Cash Equivalents section in [800100] Notes - Subclassifications of assets, liabilities and equities.

Disclosure of cash flow statement [text block]

In the "other inflows (outflows) of cash corresponding to cash flows from (used in) investing activities" item it is presented the input and output of resources related to employee stock option plan fund-net of $639,831 in 2024 and $(4,271,208) in 2023.

Disclosure of commitments [text block]

a. Commitments

As of September 30, 2024, the Company has entered into agreements with suppliers for the acquisition of inventories, property and equipment, maintenance services, as well as renewable energy supply services, as shown below:

Period	Amount	
October 2024 – September 2025	$	36,293,979
October 2025 – September 2026	$	4,607,452
October 2026 – September 2027	$	3,195,764
October 2027 – September 2028	$	2,869,596
October 2028 – September 2029	$	2,715,444
October 2029 and thereaffter	$	5,215,943

The Company has lease commitments as explained in section “Disclosure of leases”.

b. Contingencies

The Company is subject to several lawsuits and contingencies for legal proceedings (labor, civil, commercial and administrative proceedings) and tax proceedings. The Company has recognized a provision of $2,566,493 as of September 30, 2024, ($1,977,807 as of December 31, 2023) which is presented in other accounts payable.

In the opinion of the Company, none of the legal proceedings are significant either individually or as a whole.

Disclosure of deferred income [text block]

The Company has deferred income classified as current, for layaway merchandise, unearned membership fees and rents (mainly related with the Vips and Suburbia business sale). This information is presented in accruals and deferred income classified as current section in [800100] Notes - Subclassifications of assets, liabilities and equity.

Disclosure of deferred taxes [text block]

The balances for this concept are presented in Non-current assets as Deferred Tax Assets item and in Non-current provisions as Deferred Tax Liabilities item in [210000] Statement of financial position, current / non-current.

Disclosure of depreciation and amortisation expense [text block]

The balances for this concept are presented in [700002] Informative data about the income statement.

Disclosure of derivative financial instruments [text block]

Such information is presented in [800007] Annex – Financial derivate instruments.

Each Fx-forward operation contracted with the banking institutions is agreed by means of a confirmation letter and consists in the exchange in kind of currencies with the same counterpart that occurs simultaneously at the settlement date agreed in the confirmation letter.

Disclosure of dividends [text block]

a) At an ordinary meeting held on April 30, 2024, the shareholders adopted the following resolutions:

The shareholders declared an ordinary cash dividend of $1.18 pesos per share, which will be paid in two installments of $0.59 pesos per share each, the first on November 12, 2024 and the second on December 10, 2024; and an extraordinary cash dividend of $0.99 pesos per share that will be paid in two installments of $0.49 pesos per share on November 12, 2024 and $0.50 pesos per share on December 10, 2024.

b) At an ordinary meeting held on March 30, 2023, the shareholders adopted the following resolutions:

The shareholders declared an ordinary cash dividend of $1.12 pesos per share, paid in two installments of $0.56 each, the first one on November 29, 2023 and the second one on December 6, 2023; and an extraordinary dividend to be paid in cash at a rate of $1.57 pesos per share in three installments: $0.75 pesos per share on April 11, 2023, $0.41 pesos per share on November 29, 2023 and $0.41 pesos per share on December 6, 2023.

After the dividend declared is approved at the shareholders' meeting, the Company reduces retained earnings and recognizes the accounts payable in the consolidated statement of financial position.

As of September 30, 2024 and 2023, the decreed dividends are as follows:

	2024	2023
Cash dividends declared:		
Ordinary dividend $1.18 per share ($1.12 per share in 2023)	$ 20,336,589	$ 19,300,975
Extraordinary dividend $0.99 per share ($1.57 per share in 2023)	17,062,054	27,074,562
	37,398,643	46,375,537
Dividend paid in cash		
Extraordinary dividend $0.75	-	(12,943,491)
Dividend payable	$ 37,398,643	$ 33,432,046

Disclosure of earnings per share [text block]

This information is presented in basic earnings per share and diluted earnings per share items in [310000] Statement of comprehensive income, profit or loss, by function of expense.

Disclosure of effect of changes in foreign exchange rates [text block]

As of September 30, 2024, the exchange rates used to translate the foreign currency denominated assets and liabilities into Mexican pesos, are as follows:

Country	Currency	Close Exchange rate with respect to pesos	
Costa Rica	Colón	C	26.551598
Guatemala	Quetzal	Q	0.392203
Honduras	Lempira	L	1.261291
Nicaragua	Córdoba	C	1.859800
El Salvador	US Dólar	US$	0.050780

As of September 30, 2024, the exchange rate used to translate assets and liabilities denominated in US dollars was $19.69 per dollar.

Disclosure of employee benefits [text block]

As of September 30, 2024 and December 31, 2023, an analysis of the Company's assets and liabilities for seniority premiums and retirement benefits is as follows:

	Seniority premiums				Retirement benefits			
	2024		2023		2024		2023	
Defined benefit obligations	$	2,207,841	$	2,196,654	$	1,450,099	$	1,444,745
Plan assets		(1,152,403)		(1,314,289)		-		-
Net projected liability	$	1,055,438	$	882,365	$	1,450,099	$	1,444,745

The valuation techniques used by the Company to determine and disclose the fair value of its financial instruments are based on a level 1 hierarchy. (See Description of accounting policy for fair value measurements).

As of September 30, 2024 and December 31, 2023, the plan assets have been invested through the trust mostly in money market instruments.

Disclosure of entity's operating segments [text block]

Segment financial information is prepared based on the information used by the CODM to make business decisions.

An analysis of financial information by operating segments and geographical zones is as follows:

	Nine-month period ended September 30, 2024		
Segment	Operating income	Financial expenses, net	Income before income taxes
Mexico	$ 48,219,842	$ (4,697,869)	$ 43,521,973
Centra America	7,656,681	(628,316)	7,028,365
Consolidated	$ 55,876,523	$ (5,326,185)	$ 50,550,338

	Nine-month period ended September 30, 2023		
Segment	Operating income	Financial expenses, net	Income before income taxes
Mexico	$ 45,006,223	$ (2,926,836)	$ 42,079,387
Central America	6,914,100	(262,367)	6,651,733
Consolidated	$ 51,920,323	$ (3,189,203)	$ 48,731,120

See note "Disclosures of revenues", for the analysis of revenue by customers contracts.

Disclosure of expenses by nature [text block]

Cost of sales and general expenses are presented in the consolidated statement of comprehensive income and mainly include the purchase of merchandise, personnel expenses, depreciation and amortization, rent, advertising, maintenance, utilities, royalties, and technical assistance.

Disclosure of fair value measurement [text block]

See Description of accounting policy for fair value measurements in [800600] Notes - List of accounting policies.

Disclosure of finance cost [text block]

Other finance cost item includes interest on finance leases, and other minor expenses; the balances for this concept are presented in the finance costs section in [800200] Notes – Analysis of income and expense.

Disclosure of finance income [text block]

The balances for this concept are presented in Finance Income section in [800200] Notes – Analysis of income and expense.

Disclosure of financial instruments at fair value through profit or loss [text block]

Such information is presented in [800007] Annex – Financial Derivate instruments.

Disclosure of financial risk management [text block]

A. General risk factors:

See “Disclosure of entity's most significant resources, risks and relationships”.

B. Financial risk factors:

The Company’s activities are exposed to various financial risks such as exchange rate, interest rate and liquidity risk. The Company manages those risks that impede or endanger its financial objectives, seeking to minimize potential negative effects through different strategies.

Exchange rate risk:

The Company operates with foreign companies and therefore is exposed to the risk of exchange rate operations with foreign currencies, particularly the US dollar ("USD").

As of September 30, 2024, the exchange rate used to translate assets and liabilities denominated in US dollars was $19.69 per dollar ($16.97 as of December 31, 2023).

Considering the net monetary position in dollars at September 30, 2024, if there was an increase or decrease in the exchange rate of the US dollar against the Mexican peso of 5%, there would be a favorable or unfavorable effect on the financial income (expenses) and equity of the Company of $407,213.

The Company has entered into Fx-forward contracts for foreign currency in order to protect itself from exposure to variability in the exchange rate for the payment of liabilities in Mexico related to the purchase of imported goods agreed in US dollars.

The valuation techniques used by the Company to determine and disclose the fair value of its financial instruments are based on the fair value hierarchy level 2. (See “Information of material accounting policies – Financial assets and liabilities and fair value measurement”).

Interest rate risk:

The Company has temporary investments in government paper which generate financial income. By reducing the interest rate, the financial income of the Company also decreases. The interest rate of these investments fluctuated during the nine-month period ended September 30, 2024 between 2.95% and 11.31%. As of September 30, 2024 the financial income amounted to $2,068,522 ($2,238,591 in 2023).

Considering the highly liquid instruments as of September 30, 2024, if there was an increase or decrease in the interest rate of 0.50%, there would be a favorable or unfavorable effect on the financial income of the Company of $82,041.

Liquidity risk

The Company is subject to liquidity risks to meet its payment obligations to suppliers, payment of taxes, acquisitions of fixed assets and other working capital requirements, which are settled through the cash flow generated in the operation. For this reason, in order to avoid the breach of its obligations, the Company has available lines of credit and overdraft with different banks. As of September 30, 2024, the available and unused credit and overdraft lines amounted $47,751 ($47,414 as of December 31, 2023) million pesos (of which $14,029 ($13,715 as of December 31, 2023) correspond to pre-approved lines of credit and $33,722 ($33,699 as of December 31, 2023) million to contracted lines of credit) that give, if necessary, additional liquidity to that generated by the operating activities.

Disclosure of general information about financial statements [text block]

The accompanying unaudited consolidated interim financial statements have been prepared in accordance with the International Accounting Standard 34 “Interim Financial Reporting”. These financial statements do not include all information and disclosures required in the annual financial statements, and these financial statements should be read in conjunction with the audited consolidated financial statements as of December 31, 2023 and 2022.

Disclosure of going concern [text block]

WALMEX has sufficient resources to continue operating as a going concern. The accompanying consolidated financial statements have been prepared on a going-concern basis and on a historical-cost basis, except for financial assets and liabilities and derivative financial instruments, which are fair valued as of the end of each period.

Disclosure of impairment of assets [text block]

The balances for this concept are presented in Adjustments to reconcile profit (loss) section in [520000] Statement of Cash Flows, indirect method.

Disclosure of income tax [text block]

The income tax provision includes taxes payable by WALMEX's subsidiaries in Mexico and abroad, determined in accordance with the tax laws in force in each country. On September 30, 2024, companies in Mexico determined and paid their income tax under the general tax law.

Income taxes recorded on the income statement are presented in tax income section in [800200] Notes – Analysis of income and expense.

As of September 30, 2024 and 2023, the Company's effective tax rate is 23.6% and 24.9%, respectively. The difference between the statutory tax rate and Company's effective tax rate is mainly due to inflationary effects and other permanent items.

The income tax rates applicable to each country are shown below:

	Rate
Mexico	30%
Costa Rica	30%
Guatemala	25%
Honduras	25%
Nicaragua	30%
El Salvador	30%

Disclosure of information about employees [text block]

Such information is presented in the section [700000] Informative data about the Statement of financial position.

Disclosure of information about key management personnel [text block]

The remuneration to the Company's principal officers and Board of Directors for the nine-month period ended September 30, 2024 and 2023, amount to $1,616,511 and $1,702,558, respectively.

Disclosure of intangible assets and goodwill [text block]

An analysis of intangible assets is as follows:

	September 30, 2024	December 31, 2023
Balance at beginning of the period	$ 38,336,220	$ 39,218,374
Additions	705,094	1,339,254
Disposals	(1,864)	(6,956)
Amortization of ther period	(806,712)	(930,719)
Transfers	109,595	226,591
Currency translation	5,984,111	(1,510,324)
Balance at end of the period	$ 44,326,444	$ 38,336,220

Disclosure of inventories [text block]

An analysis of inventories is as follows:

	September 30, 2024	December 31, 2023
Merchandise for sale	$ 106,604,965	$ 88,839,145
Agro-industrial development	1,702,213	1,480,082
	108,307,178	90,319,227
Merchandise in transit	6,690,033	4,769,105
	$ 114,997,211	$ 95,088,332

Disclosure of investment property [text block]

An analysis of investment properties is as follows:

	September 30, 2024		December 31, 2023	
Balance at beginning of the period	$	4,995,315	$	5,480,105
Additions		783		1,651
Modifications ans updates		(2,604)		94,309
Disposals		(348,336)		(103,926)
Depreciation of the period		(166,415)		(269,540)
Transfers		(61,880)		(207,284)
Balance at end of the period	$	4,416,863	$	4,995,315

The investment properties of the Company consist of commercial properties located in Mexico. The administration determined that the investment properties are grouped according to the nature, characteristics and main client of each property.

The estimated fair value of the investment properties as of December 31, 2023 is $6,439,028. The Company compares the estimated fair value and the net book value to determine if there are impairment.

Disclosure of issued capital [text block]

Capital stock is represented by one series of nominative, common or ordinary registered shares with no par value that can be freely subscribed. The Company's capital stock must be represented by a minimum of three billion shares and a maximum of one hundred billion shares.

As of September 30, 2024, an analysis of paid-in stock and the number of shares representing it is as follows:

Valid Coupon	Numbers of shares			Common Stock		
	Fixed Portion	Variable Portion	Free subscription	Fixed Portion	Variable Portion	Total
93	2,295,809,324	15,150,512,853	17,446,322,177	$5,591,362	$36,898,537	$42,489,899

Disclosure of leases [text block]

WALMEX has executed property lease agreements. Leases are usually contracted for a period of 15 years. Some leases include a unilateral renewal option for an additional period. The Company evaluates at the beginning of the lease if it is reasonably certain that it will exercise said renewal option.

In addition, the Company has also entered into finance leases for the rental of residual water treatment plants with lease terms of 10 years with purchase option at the end of the agreement; as well as other equipment leases with terms of 3 to 5 years.

WALMEX sub-leases some of its investment properties.

An analysis of right of use assets is as follows:

	September 30, 2024	December 31, 2023
Balance as of beginning of the period	$ 61,483,671	$ 57,621,419
Additions of right of use assets	1,355,441	6,196,845
Disposals, modifications and updates	3,006,235	3,089,956
Depreciation of the period	(4,111,095)	(5,110,274)
Transfers	(118,442)	(132,326)
Translation effect	1,274,015	(181,949)
Balance as of end of the		

period	$ 62,889,825	$ 61,483,671

As of September 30, 2024, the balance of the right of use assets of properties amounted $59,246,763 ($57,250,996 as of December 31, 2023), and furniture and equipment amounted $3,643,062 ($4,232,675 as of December 31, 2023).

An analysis of the lease liabilities is as follows:

Period	September 30, 2024
Remaining of 2024	$ 3,122,226
2025	12,289,766
2026	11,901,790
2027	11,559,510
2028	10,632,891
2029 and thereafter.	131,290,828
Nominal lease payments	180,797,011
Contract update effects	(102,778,399)
Lease liabilities - net	$ 78,018,612

The Company analyzes its services agreements that do not have the legal form of a lease to determine if the supplier transfers the use of an asset to WALMEX. After this analysis, WALMEX has determined that there are no material service agreements that must be classified as a lease.

The amounts recognized in the consolidated statements of income for the nine-month period ended September 30, 2024 and 2023, are as follows:

	2024	2023
Depreciation expense for the right of use assets, by type:		
Property	$ 3,475,008	$ 3,294,939
Equipment	$ 636,087	$ 464,711
Interest on lease liabilities	$ 6,351,800	$ 5,776,120
Expenses related to short-term leases	$ 156,785	$ 72,946
Expenses related to leases of low-value assets	$ 46,463	$ 44,250
Variable lease payments (not included in the measurement of lease liabilities)	$ 3,029,856	$ 3,194,314
Sub lease revenue	$ (1,075,693)	$ (1,138,856)

Amounts recognized in consolidated statement of cash flows as well as non-cash transaction, for the nine-month period ended September 30, 2024 and 2023, are as follow:

		2024		2023
Rent payments – principal	$	2,803,524	$	2,446,494
Rents payments - interest	$	6,351,800	$	5,776,120
Additions of right of use assets	$	1,355,441	$	5,782,287
Modifications and updates	$	3,006,235	$	2,314,247

Disclosure of other assets [text block]

This item mainly includes prepaid advertising, property tax and insurance. Such balances are presented in [210000] Statement of financial position, current/non-current.

Disclosure of other non-current assets [text block]

This item mainly includes guarantee deposits and long-term investments; such information is presented in other non-current financial assets item in [210000] Statement of financial position, current / non-current.

Disclosure of prepayments and other assets [text block]

Prepaid expenses are recorded at cost and recognized as current assets in the consolidated statement of financial position as of the date the prepayments are made. Once the goods or services related to the prepayments are received, they should be charged to the income statement or capitalized in the corresponding asset line when there is certainty that the acquired goods will generate future economic benefits.

Disclosure of property, plant and equipment [text block]

An analysis of property, plant and equipment is as follows:

	September 30, 2024	December 31, 2023
Balance as of beginning of the period	$ 156,127,476	$ 145,533,306
Additions	21,324,663	27,629,427
Disposals	(354,488)	(868,579)
Depreciation of ther period	(11,654,705)	(14,266,906)
Transfers	70,728	127,266
Translation effect	5,177,580	(2,027,038)
Balance as of end of the period	$ 170,691,254	$ 156,127,476

Disclosure of related party [text block]

a) Related party balances

The consolidated statement of financial position includes the following balances with related parties:

	September 30, 2024	December 31, 2023
Accounts payable:.		
C.M.A. – U.S.A., L.L.C.	$ 779,008	$ 801,317
WMGS Commercial Services Limited	40,972	28,257
	$ 819,980	$ 829,574
Other short-term accounts payable:		
Walmart Inc.	$ 1,543,570	$ 1,331,668
WMGS Commercial Services Limited	101,335	52,797
Newgrange Platinum Services LTD	2,435	37,742
	$ 1,647,340	$ 1,422,207

Other long-term accounts payable:		
Walmart Inc.	$ 182,308	$ 133,834

Balances with related parties consist of current accounts that bear no interest, are payable in cash and have no guarantees. Balances with related parties are considered recoverable and consequently, for the nine-month period ended September 31, 2024 and December 31, 2023, there were no uncollectible related party balances.

b) Related party transactions

WALMEX has entered into the following open-ended agreements with related parties:

- Imports of goods for resale, which are interest-free and payable monthly with CMA USA LLC.

- Commissions for procurement services to WMGS Commercial Services Limited that are payable on a recurring basis.

- Technical assistance and services with Walmart, Inc. that are payable monthly.

- Administrative and process services with Walmart Inc. (with Newgrange Platinum Service, LTD until September 2024), that are payable monthly.

- Royalties for trademark use and Know-How with Walmart, Inc., payable quarterly based on a percentage of sales of the retail businesses and Sam’s.

The Company had the following transactions with related parties during the nine-month period ended September 30, 2024 and 2023.

	2024	2023
Purchases and commissions related to the import f Good for resale:		
C.M.A. – U.S.A., L.L.C.	$ 4,203,057	$ 3,869,052
WMGS Commercial Services Limited	604,266	650,950
	$ 4,807,323	$ 4,520,002
Costs and expenses related to technical assistance, services and royalties:		
Walmart Inc.	$ 7,346,795	$ 6,713,565
Newgrange Platinum Services TD	409,867	404,979
	$ 7,756,662	$ 7,118,544

Disclosure of reserves within equity [text block]

As of September 30, 2024, the Company’s legal reserve amounts to $9,104,745, which represents 20% of its capital stock, which under the Mexican Corporations Act is the maximum level the balance of the reserve can reach.

Disclosure of revenue [text block]

a) The other revenue that forms part of the main activity of the Company for the nine-month period ended September 30, 2024 and 2023 is as follows:

	2024	2023
Memberships	$ 2,223,080	$ 2,057,759
Rent	2,060,573	2,010,749
Sale of waste	683,262	524,376
Parking	74,341	71,368
Total	$ 5,041,256	$ 4,664,252

For the nine-month period ended September 30, 2024, rental income includes investment properties of $567,840 ($471,369 in 2023).

b) The Company analyzes and manages its operation through its geographical location and business format.

An analysis of income from contracts with customers for the nine-month period ended September 30, 2024 and 2023 is as follows:

	2024	2023
Mexico:		
Self services	61.8%	61.8%
Price Clubs	21.7%	21.7%
Central America	16.5%	16.5%

Of WALMEX’s total net sales, approximately $32.7 billion and $27.4 billion relates to electronic commerce in Mexico for the nine-month period ended September 30, 2024 and 2023, respectively.

In Central America, the net sales related to electronic commerce are $1.3 billion and $713 million for the nine-month period ended September 30, 2024 and 2023, respectively, and includes the sales made through home delivery platforms.

Disclosure of share capital, reserves and other equity interest [text block]

a) In the Ordinary Meeting held on April 30, 2024 and March 30, 2023, the shareholders approved a cap of $5,000,000 on the amount the Company would use in 2024 and 2023 to repurchase its own shares.

During the nine-month period ended September 30, 2024 and 2023, there are no owned shares in Treasury.

b) Distributed earnings and capital reductions that exceed the net taxed profits account (CUFIN per its acronym in Spanish) and restated contributed capital account (CUCA per its acronym in Spanish) balances, are subject to income tax, in conformity with Articles 10 and 78 of the Mexican Income Tax Law.

As of September 30, 2024 and December 31, 2023, the total balance of the tax accounts related to equity is for CUCA $79,035,898 and $76,883,170, and for CUFIN $12,082,221 and $106,554, respectively, in conformity with the current tax laws.

Likewise, Mexican subsidiaries have CUFIN balances that may be used for the distribution of dividends to WALMEX; such dividends, once received, will form part of WALMEX's individual CUFIN balance, which will be available to distribute dividends to its shareholders.

Disclosure of share-based payment arrangements [text block]

The employee stock option plan fund consists of 211,924,332 WALMEX shares, which have been placed in a trust created for the plan.

The total compensation cost charged to Operating results during the nine-month period ended September 30, 2024 and 2023 was $376,286 y $368,241 respectively, which represented no cash outflow for the Company and it is included in the general expenses line in the consolidated comprehensive income statement.

As of September 30, 2024, the granted and exercisable shares under the stock option plan fund are 189,242,728 and 102,721,417 respectively.

Since the predefined formats do not include specific account lines for premium on sale of shares and employees' stock plan fund, these are presented in the premium in issuance of shares line of the statements of financial position and of changes in equity.

The details are show below:

	September 30, 2024	December 31, 2023
Employees' stock plan fund	$ (11,311,455)	$ (12,094,876)
Premium on sale of shares	5,872,707	5,640,011
	$ (5,438,748)	$ (6,454,865)

The premium on sale of shares represents the difference between the cost of the shares and the value at which they were sold, after deducting the income tax.

Disclosure of subsidiaries [text block]

WALMEX holds 100% of equity interest in the following groups of companies in Mexico and Central America:

Group	Activity
Nueva Walmart	Operation of 2,471 Bodega Aurrerá discount stores, 322 Walmart hypermarkets, 101 Walmart Express supermarkets and 171 Sam's Club memberships self-service wholesale stores.
Other businesses	Provide mobile internet connectivity services and sale of airtime recharges (BAIT); advertising services (Walmart Connect); financial services through digital wallet (Cashi).
Import companies	Import of goods for resale.
Real estate	Property developments and management of real estate

	companies.
Corporate companies	Not-for-profit services to the community at large, as well as shareholding.
Walmart Central America	Operation of 610 discount stores (Despensa Familiar and Palí), 98 supermarkets (Paiz, La Despensa de Don Juan, La Unión and Mas x Menos), 168 Bodegas (Maxi Bodegas and Maxi Palí), and 36 Walmart hypermarkets. These stores are located in Costa Rica, Guatemala, Honduras, Nicaragua and El Salvador.

Disclosure of significant accounting policies [text block]

A summary of the material accounting policies is described below. These policies have been applied consistently with those applied in the year ended December 31, 2023.

Disclosure of tax receivables and payables [text block]

The balances of those concepts are presented in the lines of taxes to recover and to pay at a long term of [210000] Statement of financial position, current / non-current.

Disclosure of trade and other payables [text block]

The balances for these items are presented in the suppliers and other accounts payable section of [800100] Notes - Subclassifications of assets, liabilities and stockholders’ equity.

Other current accounts payable includes dividends payable for $37,605,525 as of September 30, 2024 ($217,585 as of December 31, 2023).

Disclosure of trade and other receivables [text block]

Those balances are presented in trade and other receivables sections in [800100] Notes-Subclassifications of assets, liabilities, and equities.

Average aging to collect the accounts receivable to customers is 30 to 90 days.

Accounts receivable includes vendor allowance to be collected as a consequence of the new reform issued in 2023 by the Supreme Court of Justice in which it is stated that civil compensation is not a method of payment of Value Added Tax (VAT), for which the Company ceased to offset accounts receivable and payable with vendors.

[800600] Notes - List of accounting policies

Disclosure of significant accounting policies [text block]

A summary of the material accounting policies is described below. These policies have been applied consistently with those applied in the year ended December 31, 2023.

Description of accounting policy for construction in progress [text block]

Construction in progress mostly consists of investments made by the Company, mainly for the construction of new stores and improvements; they are recognized at cost, and once complete, the Company reclassifies them to property and the depreciation begins.

Description of accounting policy for deferred income tax [text block]

Deferred income taxes result from applying the applicable enacted or substantively enacted income tax rate at the reporting date to all temporary differences between the financial reporting and tax values of assets and liabilities in the consolidated balance sheet. Deferred tax assets are only recognized when it is probable that sufficient taxable profit will be available against which the deductions for temporary differences can be taken. The deferred tax liabilities are generally recognized for all taxable temporary differences.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the deferred assets to be used. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

The deferred income tax on temporary differences arising from investments in subsidiaries is recognized, unless the period of reversal of temporary differences is controlled by WALMEX and it is probable that the temporary differences will not reverse in the near future.

The Company offsets tax assets and liabilities only if it has a legally enforceable right to offset tax assets and liabilities and deferred tax assets and liabilities relating to income taxes that pertain to the same authority.

Description of accounting policy for depreciation expense [text block]

Depreciation of property, plant and equipment as well as investment properties is computed on a straight-line method at the following annual rates:

Buildings, facilities and leasehold improvements:			
Constructions and structures	2.5%	to	5.0%
Facilities and adaptations	5.0%	to	12.5%
Construction finishes	10.0%	to	25.0%
Furniture and equipment	5.0%	to	33.3%
Computer equipment	12.5%	to	33.3%
Transportation equipment	10.0%	to	25.0%

Description of accounting policy for derivative financial instruments [text block]

The Company has entered into currency hedging through Over the Counter (OTC) currency forward transactions (Fx-forwards) to mitigate the effects caused by variability in the exchange rate of foreign currency on its accounts payable related to import goods for sale. The maximum length of these contracts is six months.

Derivatives are initially recognized at fair value at the date the derivative contract is subscribed and subsequently revalued at fair value at the end of the reporting period. The resulting gain or loss is recognized immediately as a part of the financial income (expense) line in the consolidated statement of comprehensive income.

In accordance with our standards of corporate governance, the Company manages only Fx-forwards as derivative financial instruments.

Description of accounting policy for determining components of cash and cash equivalents [text block]

Cash and cash equivalents principally consist of bank deposits, credit and debit card transfer transactions that process in less than 7 days, and highly liquid investments with maturities of less than 90 days, plus accrued interest. Cash is stated at fair value.

Cash that is restricted and cannot be exchanged or used to settle a liability for a minimum period of twelve months is presented in a separate line item in the statement of financial position and is excluded from cash and cash equivalents in the cash flow statement.

Description of accounting policy for dividends [text block]

The Company recognizes a liability to pay dividends when these are decreed and are approved through a shareholders meeting. The corresponding accrual is recognized as a decrease in the stockholders' equity directly.

Description of accounting policy for earnings per share [text block]

Basic earnings per share is the result of dividing the net income of the year attributable to the controlling interest by the weighted average number of outstanding shares. Diluted earnings per share are the same as basic earnings per share since there is currently no potentially dilutive common stock.

The remaining attributable to the results of the investees during nine month-period ended September 30, 2024 and 2023 is of $0.001 and $0.000 per share, respectively.

Description of accounting policy for employee benefits [text block]

Employees in Mexico are entitled to a seniority premium in accordance with the Mexican Federal Labor Law. Also, WALMEX's employees in each of the six countries are entitled to termination benefits to be paid in accordance to each country's respective labor laws. These employee benefits are recognized as expense during the years in which services are rendered, based on actuarial computations performed by independent experts using the projected unit credit method.

In Mexico, the seniority premium is granted to employees who retire from the Company with a minimum of 15 years of seniority. The amount paid to the associate is equivalent to 12 days for each year worked, without exceeding the amount for each day of twice the minimum wage. In addition, WALMEX pays a retirement compensation based on years of service and position of each associate, as long as they have been in service for more than 5 years at the date of retirement. The Company has set up a defined benefits trust fund to cover seniority premiums accruing to employees. Employees make no contributions to this fund.

In Central America, the termination benefits for associates are paid when required in case of unjustified dismissal or death, in accordance with the Labor Law of each country where the Company operates. The benefits range from 20 days to one month of salary for each year of uninterrupted service.

All other payments to which employees or their beneficiaries are entitled in the event of involuntary retirement or death are expensed as incurred, in accordance with federal labor laws of each country.

WALMEX recognizes the actuarial gains and losses as they accrue directly in the consolidated statement of comprehensive income, and in the statement of changes in equity.

Description of accounting policy for expenses [text block]

Expenses are recognized in the income statement when they are incurred.

Description of accounting policy for fair value measurement [text block]

Assets and liabilities carried at fair value are measured using the fair value hierarchy, which prioritizes the inputs used in measuring fair value. The levels of the fair value hierarchy are as follows:

Level 1. Quoted prices for identical instruments in active markets;

Level 2. Other valuations including quoted prices for similar instruments in active markets that are directly or indirectly observable, and

Level 3. Unobservable data inputs, for which the Company develops its own assumptions and valuations.

Subsequent measurement of the Company's financial assets and liabilities is determined based on their classification.

The Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

Description of accounting policy for financial assets [text block]

These assets are classified in one of the following categories, as required: financial assets at fair value through profit or loss, accounts receivable and investments held to maturity. The Company's financial assets primarily consist of cash and cash equivalents, trade receivables and other accounts receivable which are initially recognized at fair value. Fair value of an asset is the price in which such asset would be sold in an ordinary transaction with third parties, capable of participating in the transaction.

Assets are recorded at fair value and are measured using the fair value hierarchy, as mentioned in the accounting policy for fair value measurement.

Description of accounting policy for financial liabilities [text block]

These liabilities are classified in accounts payable, other accounts payable and lease liabilities; these liabilities are initially recognized at fair value and subsequently valued to amortized cost using the effective interest rate method. The liabilities from derivatives are recognized initially and subsequently at fair value. Fair value of a liability is the amount that would be paid to transfer the responsibility to a new creditor in an ordinary transaction among those parties.

Liabilities are recorded at fair value and are measured using the fair value hierarchy, as mentioned in the accounting policy for fair value measurement.

Financial assets and liabilities are offset and the net amount is presented in the consolidated statement of financial position if there is currently a legally enforceable right to offset the recognized amounts and there is an intention to settle them for the net amount, or to realize the assets and settle liabilities simultaneously.

Description of accounting policy for foreign currency translation [text block]

The Company’s foreign currency denominated assets and liabilities are translated to the functional currency at the prevailing exchange rate at the date of the consolidated statement of financial position. Exchange differences are recognized in the consolidated statement of comprehensive income in the financial income (expenses) lines.

Description of accounting policy for functional currency [text block]

The Mexican peso is the Company’s functional and Reporting currency.

Description of accounting policy for goodwill [text block]

Goodwill mainly represents the excess of the purchase price over the fair value of the net assets of Walmart Central America and Cartera Digital (see “Disclosure of notes and other explanatory information”, paragraph B, subsection a), at the acquisition date and is not subject to amortization.

Goodwill was assigned applying the perpetuity value technique to determine the goodwill’s value in use, considering each Central American country (Costa Rica, Guatemala, Honduras, Nicaragua and El Salvador) as a minimum cash generating unit.

Goodwill is tested for impairment annually. The Company engages the services of an independent expert to test its goodwill for impairment. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of value of money over time and the specific risks affecting such assets.

Future cash flows consider the business plan and projections used by management in its decision making for the following five years.

Goodwill is translated at the closing exchange rate and such translation is recognized in other comprehensive income.

Description of accounting policy for impairment of assets [text block]

The long-term definite useful life assets are subject to impairment tests only when there is objective evidence of impairment.

The Company recognizes impairment in the value of this type of assets by applying the expected present value technique to determine value in use, considering each store as the minimum cash-generating unit.

The present value technique requires detailed budget calculations, which are prepared separately for each cash-generating unit where the assets are located. These budgets generally cover 5 years and, in case of a longer period, an expected growth rate is applied.

Impairment losses are recognized in the consolidated statement of comprehensive income as a part of other expenses.

When an impairment loss is subsequently reversed, the carrying amount of the asset (or cash-generating unit) is increased by the reviewed estimate of the recoverable amount, not exceeding the carrying amount that would have been determined if no impairment loss had been recognized in prior years. The reversal of an impairment loss is recognized immediately in the comprehensive income statement.

Description of accounting policy for income tax [text block]

Income taxes are classified as current and deferred and are recognized in the consolidated statement of comprehensive income in the year they are expensed or accrued, except when they come from items directly recognized in other comprehensive income, in which case, the corresponding taxes are recognized in equity.

Current income taxes are determined based on the tax laws approved in the countries where WALMEX has operations and are the result of applying the applicable tax rates at the date of the consolidated financial statements on the taxable profits of each entity of the Group. Current income taxes are presented as a current liability/asset net of prepayments made during the year.

Uncertain tax positions

The Company reviews its criteria for the recognition and measurement of income taxes when there are uncertain tax positions. Uncertain tax positions are those tax positions where there is uncertainty about whether the competent tax authority of each of the countries where WALMEX operates will accept the tax position under current tax laws.

If the Company concludes that a particular tax treatment is likely to be accepted, it determines the taxable profit (tax loss), tax basis, unused tax losses, unused tax credits, or tax rates consistent with the tax treatment included in its tax return. If the Company concludes that a particular tax treatment is unlikely to be accepted, the entity uses the most probable amount or expected value of the tax treatment that the authority would accept when determining the tax profit (tax loss), tax basis, non-tax losses used, unused tax credits or tax rates.

Description of accounting policy for intangible assets and goodwill [text block]

Intangible assets are recognized when they have the following characteristics: they are identifiable, they give rise to future economic benefits and the Company has control over such benefits.

Intangible assets are valued at the lower of acquisition cost or fair value at the acquisition date and are classified based on their useful lives, which may be definite or indefinite. Indefinite-lived assets are not amortized; however, they are subject to annual impairment tests. Definite lived assets are amortized using the straight-line method at rates between 7.7% and 33.3%.

Description of accounting policy for investment property [text block]

Investment properties consist of land, buildings and constructions and facilities in properties that are leased to others and are maintained to obtain economic benefits through the collection of rent. Investment properties are measured initially at cost. After initial recognition, they continue to be valued at cost less depreciation and accumulated losses due to impairment.

Description of accounting policy for leases [text block]

The Company assesses whether a contract is or contains a lease at inception date of the contract. This assessment involves the exercises of judgement about whether it implies the use of a specific asset, or if the Company obtains substantially all the economics benefits from the use of that asset, and whether the Company has the right to direct the use of the asset.

WALMEX as a lessee

WALMEX recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the incremental interest rate of WALMEX.

After initial recognition, the lease liability is measured at amortized cost using the effective interest method. These liabilities are re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the estimate of the amount expected to be payable under a residual value guarantee, or if WALMEX changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

WALMEX as a lessor

The Company obtains rental income from investment properties. Fixed and variable rental income is recognized when accrued and such revenue is presented as a part of other revenues line within the consolidated statement of comprehensive income.

Description of accounting policy for measuring inventories [text block]

Inventories are valued using the retail method, except for merchandise for Sam's Clubs, distribution centers, Agro-Industrial development (grains, edibles and meat) and perishable division, which are stated using the weighted average cost method. These methods are consistent with those applied in the prior year. Inventories, including obsolete, slow-moving and defective items or items in poor condition, are stated at the lower of cost or net realizable value.

Freight and buying allowances are capitalized in inventory and are recognized in the cost of sales based on the turnover of the inventories that gave rise to them.

Description of accounting policy for property, plant and equipment [text block]

Property and equipment are recorded at acquisition cost and are presented net of accumulated depreciation.

Description of accounting policy for provisions [text block]

Accrued liabilities represent current obligations (legal or assumed) for past events where outflow of economic resources is possible and can be reasonably estimated. Reimbursements are recognized net of any related obligation when it is certain that the reimbursement will be obtained. Provision expenses are presented in the consolidated statement of comprehensive income net of any corresponding reimbursements.

Description of accounting policy for recognition of revenue [text block]

Revenue from merchandise sales, including online sales ("e-Commerce") is recognized in the consolidated statement of comprehensive income at the time the obligation is satisfied (when "control" of the goods has been transferred to the customer). Revenue from services is recognized at the time the service is provided.

Extended warranties, service commissions and cell phone airtime are recognized net in the net sales line in the consolidated statement of comprehensive income at time the service is provided.

Sam’s Club membership income is deferred over the twelve-month term of the membership and presented in the other revenue line in the consolidated statement of comprehensive income.

Rental income is recognized as it accrues over the terms of the lease agreements entered with third parties and presented in the other revenue line in the consolidated statement of comprehensive income.

Revenues from the sale of waste and parking lots are recognized in other revenue line at the time the property is transferred upon delivery of the goods or at the time the services are provided.

Description of accounting policy for segment reporting [text block]

Segment financial information is prepared based on the information used by the Chief Operating Decision Maker (CODM) to make business decisions and assess the Company’s performance. Segment information is presented based on the geographical zones in which the Company operates.

Description of accounting policy for share-based payment transactions [text block]

Employee stock option plan fund and stock option compensation:

The employee stock option plan fund is comprised of WALMEX shares which are acquired in the secondary market and are presented at acquisition cost. The plan is designed to grant stock options to executives of the companies of the Group, as approved by the Mexican National Banking and Securities Commission.

The shares subject to the plan are assigned, taking as a reference the weighted average price of the purchase and sale transactions in the secondary market of such shares.

The current policy comprises two share-granting plans: the first one that grant restricted shares to all executives, and the second one is a performance shares plan that is only for certain executive levels. The policy in force until 2023, also included the stock option plan, which as of April 30, 2024 was replaced by the restricted shares plan for all executives.

The term to exercise restricted shares to all executives is released in three years (one third for every year), and the plan where performance shares are granted to certain executive levels, the term for their release is at the end of 3 years from the date of assignment.

Regards of the restricted shares plan, the amount was subject to compliance with certain metrics that are evaluated against the performance of the year following the allocation, and which may cause the original allocation to be decreased or increased, ranging from 0% to 212.5%.

According to previous policies, until 2021 the executives may exercise their option to acquire shares in 4 years, 50% in year 2 and the other 50% in year 4. And from 2022 to 2023, the term to exercise the option is released in three years in third equal parts. The term to exercise the rights is 10 years from the grant date or 60 days after the employee’s termination date, term that may be extended in certain circumstances when non-compete obligations are assumed by the retiring executive, not to exceed 10 years from the date of grant.

The compensation cost of stock options is recognized in general expenses in the consolidated statement of comprehensive income at fair value.

Premium on sale of shares:

The premium on sale of shares represents the difference between the cost of shares and the value at which such shares were sold, net of the corresponding income tax.

Description of accounting policy for subsidiaries [text block]

The accompanying consolidated financial statements include the financial statements of WALMEX, entities in which the Company was deemed the primary beneficiary and those of its Mexican and foreign subsidiaries or investee in which has control, which are grouped as described in Note “Disclosure of subsidiaries”, and prepared considering the same accounting period.

Subsidiaries or investees are consolidated from the date on which control is assumed by WALMEX, and until such control is lost. The results of subsidiaries or investee acquired or disposed of during the year are included in the consolidated statements of comprehensive income from the date of acquisition or up to the date of sale, as appropriate.

Specifically, the Company controls an investee if, and only if, the Company has:

- Power over the investee (i.e. the existing rights that give it the current ability to conduct the relevant activities of the investee),

- Exposure to, or rights to, variable returns from its participation in the investee.

- The ability to use its power over the investee to affect its returns.

Transactions and related party balances are eliminated in the consolidation.

Description of accounting policy for trade and other receivables [text block]

WALMEX recognizes the impairment of its receivables by applying the simplified approach allowed by IFRS 9 "Financial Instruments", recognizing the expected credit losses as of the creation of the account receivable. These assets are grouped according to the characteristics of credit risk and the days past due, with the expected loss provision for each risk group determined based on the historical credit loss and experience of the Company, adjusted for specific factors for debtors and effects in the economic environment.

Description of other accounting policies relevant to understanding of financial statements [text block]

As of September 30, 2024, the Company has no other relevant policies to understand the consolidated financial statements.

[813000] Notes - Interim financial reporting

Disclosure of interim financial reporting [text block]

The disclosure of footnotes, statement of compliance with IFRS and any other explanatory information to the unaudited consolidated interim financial statements of Wal-Mart de México, S.A.B. de C.V. and Subsidiaries as of September 30, 2024, are included in the report [800500] Notes - List as well as the disclosure of the summary of significant accounting policies is included in the report [800600] Notes - List of Accounting Policies; and have been prepared in accordance with International Accounting Standard 34 “Interim Financial Information".

Dividends paid, ordinary shares:	0
Dividends paid, other shares:	0
Dividends paid, ordinary shares per share:	0
Dividends paid, other shares per share:	0