COVER SHEET

SEC Registration Number

							3	4	0	0	1

Company Name

BDO UNIBANK, INC.

Principal Office (No./Street/Barangay/City/Town/Province)

BDO CORPORATE CENTER, 7899 MAKATI AVENUE, MAKATI CITY

Form Type	Department requiring the report	Secondary License Type, If Applicable
17-A		

COMPANY INFORMATION

Company's Email Address	Company's Telephone Number/s	Mobile Number
	(632) 8840-7000	

No. of Stockholders	Annual Meeting Month/Day	Fiscal Year Month/Day
		December 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person	Email Address	Telephone Number/s	Mobile Number
Edmundo L. Tan	tan.edmundo@bdo.com.ph	+63 (2) 8878-4210	

Contact Person's Address

BDO Towers Valero, 8741 Paseo de Roxas, Makati City

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A

ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended: **31 December 2024**

2. SEC Identification Number: **34001**

3. BIR Tax Identification No.: **000-708-174-000**

4. Exact name of registrant as specified in its charter: **BDO UNIBANK, INC.**

5. Province, Country or other jurisdiction of incorporation or organization: **Metro Manila, Philippines**

6. Industry Classification Code: (SEC Use Only)

7. Address of principal office: **BDO Corporate Center, 7899 Makati Avenue, Makati City**

   Postal Code: **0726**

8. Issuer's telephone number, including area code: **(632) 8840-7000**

9. Former name, former address, and former fiscal year, if changed since last report: **N.A.**

10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares (as of 31 December 2024)
Common Stock, ₱10.00 par value	5,272,257,961
Preferred Stock, ₱10.00 par value	618,000,000

11. Are any or all of these securities listed on a Stock Exchange.

    Yes [X]   No [ ]

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange	5,272,257,961 Common Shares (as of 31 December 2024)

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports);

Yes [X]   No [   ]

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [X]   No [   ]

13. Aggregate market value of the voting stock held by non-affiliates:
₱ 335,434,067,280.00 (₱144.00 BDO share price as of 31 December 2024)

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(31 December 2024, 2023 and 2022)
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PART I – BUSINESS AND GENERAL INFORMATION

Item 1. Business

1) Business Development

Form and Year of Organization

BDO Unibank, Inc. (BDO or the "Bank"), originally known as Acme Savings Bank, was acquired by the SM Group in 1976. The SM Group is one of the largest conglomerates in the Philippines, with substantial interests in financial services, real estate development, and tourism and entertainment, founded around its core business in commercial centers and retailing. BDO listed its shares on the Philippine Stock Exchange (PSE) on 21 May 2002.

BDO is now the market leader in most of its core business lines following its merger with Equitable PCI Bank (EPCI) in May 2007. The Bank offers a complete array of products and services including Lending (Corporate, and Consumer), Deposit-taking, Foreign Exchange Brokering, Trust and Investments, Credit Cards, Retail Cash Cards, Corporate Cash Management and Remittances. Through its subsidiaries, the Bank offers Leasing and Financing, Investment Banking, Private Banking, Rural Banking, Life Insurance, Property and Casualty Insurance Brokerage, and Online and Traditional Stock Brokerage services.

It has one of the largest branch networks, with 1,791 operating domestic branches (including 569 BDO Network Bank, Inc. (BDO Network) (formerly One Network Bank, Inc.) branches) and two full-service branches in Hong Kong and Singapore as of 31 December 2024. BDO’s network includes 14 overseas remittance and representative offices across Asia, North America, Europe and the Middle East, and 4,923 automated teller machines (ATMs), 481 universal teller machines and 411 cash accept machines.

Over the past several years, the Bank has experienced significant growth. This resulted from organic growth arising from a wider array of products and services, as well as through mergers and acquisitions of banks. Sustaining earlier gains, the Bank is currently the largest bank in the Philippines in terms of total assets, loans, deposits and trust assets under management.

BDO's diverse subsidiaries and investments in allied undertakings provide an extensive range of banking and other financial services. The Bank's subsidiaries and associates as of 31 December 2024 are as follows:

Subsidiaries	% Interest Held
Rural Bank	
BDO Network Bank, Inc.	84.92%
Investment House	
BDO Capital & Investment Corporation (BDO Capital)	99.88%
Private Banking	
BDO Private Bank, Inc.	100%
Leasing and Finance	
Averon Holdings Corporation	99.88% [1]
BDO Finance Corporation	100% [2]
BDO Rental, Inc.	100% [3]
Securities Companies	
BDO Securities Corporation	99.88% [4]
Real Estate Companies	
BDORO Europe Ltd.	100%
Equimark-NFC Development Corporation [9]	60%
Insurance Companies	
BDO Life Assurance Company, Inc.	100% [5]
BDO Insurance and Reinsurance Brokers, Inc. *(formerly BDO Insurance Brokers, Incorporated)*	100%
Holding Companies	
Dominion Holdings, Inc.	88.54% [6]
BDO Strategic Holdings, Inc. (BDOSHI)	100%
Remittance Companies	
BDO Remit (Canada), Ltd.	100%
BDO Remit (Japan), Ltd.	100%
BDO Remit (USA), Inc. [11]	100%
BDO Remit (UK) Ltd. [10]	99.88% [1]
BDO Remit Limited	100% [2]
BDO Remit (Macau), Ltd.	100% [7]
BDO Remit International Holdings B.V. (BDO RIH) [9]	96.20% [1]

CBN Greece S.A. [9]	96.13% [8]
Associates	
Taal Land, Inc.	33.33%
Northpine Land, Inc. [9]	20%
NLEX Corporation (formerly Manila North Tollways Corporation)	12.08%

[1] Effective ownership of BDO through BDO Capital
[2] Effective ownership of BDO through BDOSHI
[3] Effective ownership of BDO through BDOSHI and BDO Finance Corporation
[4] 99.08% indirect ownership of BDO through BDO Capital and 0.80% direct ownership of BDO
[5] 97% direct ownership of BDO and 3% indirect ownership of BDO through BDO Capital
[6] 87.43% direct ownership of BDO and 1.11% indirect ownership of BDO through BDO Capital
[7] Effective ownership of BDO through BDOSHI and BDO Remit Limited
[8] Effective ownership of BDO through BDO Capital and BDO RIH
[9] Under liquidation
[10] For liquidation
[11] For sale or liquidation

None of the Bank's subsidiaries and associates is under any bankruptcy, receivership or similar proceedings. Further, such subsidiaries and associates have not engaged in any material reclassification, merger, consolidation or purchase or sale of a significant amount of assets that is not in the ordinary course of business.

2) Business of Issuer

(i) Principal Products and Services

Deposits

BDO offers a wide array of Peso, US Dollar, and Third Currency deposit products and services catering to a broad and diversified client base. These products cut across all age groups and customer profiles (such as kids, young professionals, entrepreneurs, OFWs and their beneficiaries and retirees). Further details on the Bank's various deposit products can be accessed at its website www.bdo.com.ph.

Remittance

BDO's strength in providing top remittance services lies in its extensive international reach spanning Asia, Europe, North America, and the Middle East. On the distribution side, a strong domestic coverage consisting of the Bank's wide branch network and remittance partners that include, among others, ShoeMart (SM), thrift banks, pawnshops, as well as other financial service partners, complements the Bank's international presence. BDO also has tie-ups with SM and its partner establishments, as well as food outlets that provide clients with unique value-added services such as gift and food remittance delivery.

Trust Services

BDO has created and grown its trust services and investment product offerings to provide solutions for every kind of client or investor need under a trust or an agency agreement. It is currently the dominant player in the local trust industry and is the first local financial institution to breach the PhP2 trillion assets under management (AUM) threshold as of June 2024. In the Unit Investment Trust Fund business, BDO also has a lion's share, a testament to its investment expertise.

Treasury

The Bank provides treasury products and services to clients ranging from retail, middle market and large corporates, both onshore and offshore. These services include purchase and sale of foreign exchange, fixed income securities as well as offering hedging tools (in the form of derivatives) to mitigate the clients' interest and foreign exchange risks. As the Bank is committed to be its clients' partner for growth, the Bank holds periodic economic briefings and forums to keep its clients abreast of the financial market conditions. This also serves as a venue for the Bank to listen to the clients' needs and offer solutions. On several occasions, the Bank has been recognized and has been a recipient of various awards in the area of foreign exchange and fixed income securities.

Transaction Banking

BDO's transaction-based services provide high value-added cash management government entities, and small- and medium-enterprises (SMEs). The Bank's electronic banking services, which include the Bank's 5,815 teller machines, as well as browser-based, mobile app, and landline banking facilities, allow customers to access their accounts and perform an extensive range of banking transactions at their convenience anytime and anywhere.

Meanwhile, the Bank's debit card facility lets customers enjoy the convenience of hassle-free cashless payment and easy cash access using either pre-loaded or account-funded cards

Credit Cards

In the credit card industry, BDO issues the most brands in the country, namely Mastercard, Visa, JCB, UnionPay, Diners Club and American Express, including corporate and tie-up cards with different companies. It is the market leader in terms of cardholder base, billings and volume of credit card receivables.

The Bank likewise dominates the merchant acquiring business in the Philippines with BDO POS terminals being the pioneering terminals in the industry to accept all major credit and debit cards as well as mobile pay transactions such as BDO Pay, QR Ph, GCash, GrabPay, WeChat Pay and Alipay.

Investment Banking

Through its subsidiary, BDO Capital, the Bank provides expertise and optimal solutions to address the capital raising needs of corporations and government entities plus meet the investment needs of retail and institutional investors. The Bank’s strong origination and structuring capabilities, robust distribution network, dominant presence in both the equities and capital markets, and established track record all highlight BDO’s brand of investment banking.

Insurance

The Bank provides its clients with a variety of non-life insurance products through BDO Insurance and Reinsurance Brokers, Inc. (BDO Insure), a wholly-owned subsidiary. The Bank also has a bancassurance partnership with BDO Life Assurance Company, Inc. (BDO Life) another wholly-owned subsidiary that permits it to market and sell life insurance through its nationwide network, giving customers access to a wide array of insurance products.

Trade Services

Trade finance plays a key role in the Bank. BDO's commitment to the trade business is reflected in its significant investments in technology, processing capabilities and people. BDO's strategy is to be able to provide a variety of trade solutions that fit clients' requirements at the least cost possible. The Bank take a proactive role in finding out what its clients need and customize trade solutions to meet these needs.

Given BDO's premiere standing in the industry and broad client coverage, BDO is able to capture a significant market share of customers' trade finance transactions.

Trade transactions are being serviced in 5 Trade Processing Centers geographically located across the country with 3 centers in Metro Manila and one each in Cebu and Davao. These centers are manned by employees who are trained in all aspects of international trade processing. Moreover, each center has a dedicated Customer Service team who are equipped to provide prompt response to clients' inquiries and concerns. The Bank also implemented groundbreaking services in the Philippines which include weekend banking and extended banking hours for its domestic branch network.

BDO is also able to service trade requirements of clients who would like to open their Letters of Credit offshore through the trade capabilities of BDO Hong Kong and BDO Singapore branches.

BDO offers a wide variety of documentary products and services including: 1) Letters of Credit (LC); 2) Import LC Openings and Negotiations; 3) Domestic LC; 4) Standby LCs; 5) Trust Receipt Financing; 6) Export Letters of Credit; 7) Export LC Advising and Confirmation; 8) Export Advances; 9) Export Bills Purchase; 10) Non-Letters of Credit; 11) Open account remittances; 12) Documents against Acceptance; 13) Documents against Payment; and, 14) Collection of Advance and Final Duties.

International Desks

The International Desks (IDesks) of BDO's Institutional Banking Group comprise teams of relationship managers with international and local banking experience, dedicated to address the financial needs of foreign companies and nationals conducting business and/or with business interests, or residing in the Philippines, as well as embassies, diplomats, multilateral organizations, foreign chambers of commerce and international schools. IDesk teams have been organized along geographic lines: Australia, New Zealand, India, Taiwan, China, Europe, Middle East, North America, Japan and

Korea. Furthermore, several IDesk team members speak Japanese, Korean and the Chinese dialects of Mandarin and Fookien.

Leasing and Finance

BDO Finance Corporation (BDOFC) provides leasing and financing products to commercial clients. Leasing products include direct leases and sale and leaseback arrangements. Its financing products consist of commercial and consumer loans, installment paper purchases, receivables discounting and factoring. Assets financed include automobiles, trucks, office equipment, industrial, agricultural and office machinery, real property, and financial assets such as receivables.

(ii) Distribution Methods of Products or Services

The Bank's products and services are available mainly through the branches, but select services are also accessible through other channels such as ATMs, call centers, mobile and landline telephones, internet, and point-of sale terminals The Bank's extensive distribution network provides it good market coverage that is superior to many of its competitors. Aside from a branch in Hong Kong and Singapore, and a consolidated domestic network of 1,791 domestic branches (including of 569 branches of BDO Network), the Bank has 5,815 teller machines as of 31 December 2024.

The Bank’s foreign operation is comprised of banking branches in Hong Kong and Singapore along with various remittance subsidiaries and representative offices operating in Asia, Europe, and the United States.

(iii) Status of Publicly Announced New Products or Service

The Bank continues to enhance its product offerings, especially its digital services. Among these, the new Business Online Banking was launched in the third quarter of 2024. It is an enhanced online business platform that includes basic functions like balance inquiry, statement of account (SOA) generation, BDO fund transfers, as well as enhanced digital payments and collections.

Also commercially launched during the third quarter is the BDO Business Mobile App which allows authorized users of corporate clients to manage their daily financial activities on the go. Registered users may securely view account details, generate SOA, and approve transactions.

Meanwhile, BDO Insure launched the Extended Warranty for the Bank's motor vehicle loan borrowers. The warranty product covers most vehicles offered under the Bank's auto loans. BDO Insure has also set up their reinsurance broking unit in 2024.

(iv) Competition

The Philippine universal and commercial banking sector consists of 22 universal and 22 commercial banks for a total of 44 banks. Of the universal banks, 13 are private universal domestic banks, 6 are branches of foreign universal banks and 3 are government-controlled universal banks. The commercial banks, meanwhile, consist of 2 private commercial domestic banks, 18 branches of foreign banks, and 2 subsidiaries of foreign banks.

The total assets of the universal/commercial banking system as of 31 December 2024 reached P25.73 trillion. Liabilities amounted to P22.63 trillion of which deposits were at P19.10 trillion. Meanwhile, the system's total capital accounts amounted to P3.09 trillion.

Note: All the data used in the discussion of competition above are from the Bangko Sentral ng Pilipinas (BSP).

(v) Transactions with and/or Dependence on Related Parties

In the ordinary course of business, the Bank has loans, deposits and other transactions with its related parties, and with certain directors, officers, stockholders and related interest (DOSRI). These loans and other transactions are made on the same terms as with other individuals and businesses of comparable risks and in compliance with all regulatory requirements.

(vi) Patents, Trademarks, Licenses, Franchises, Concession, Royalty Agreement or labor contracts including duration

The Bank has registered the following trademarks with the Intellectual Property Office of the Philippines:

	Trademarks	Duration
1.	BDO Cash Management (42007013805)	September 13, 2013 to September 13, 2033
2.	BDO On Site & Device (42007013806)	September 13, 2013 to September 13, 2033
3.	BDO Banco De Oro Kabayan Loan & Device (42007003250)	September 13, 2013 to September 13, 2033
4.	BDO Kabayan Loans (42007003251)	September 13, 2013 to September 13, 2033
5.	BDO Kabayan Auto Loan (42007003252)	September 13, 2013 to September 13, 2033
6.	BDO Banco De Oro Kabayan Auto Loan & Device (42007003253)	September 13, 2013 to September 13, 2033
7.	BDO Kabayan Home Loan (42007003255)	September 13, 2013 to September 13, 2033
8.	BDO Banco De Oro Kabayan Home Loan & Device (42007003256)	September 13, 2013 to September 13, 2033
9.	BDO Kabayan Personal Loan (42007003258)	September 13, 2013 to September 13, 2033
10.	BDO Banco De Oro Personal Loan & Device (42007003259)	September 13, 2013 to September 13, 2033
11.	BDO Asenso Kabayan & Device (42007003263)	September 13, 2013 to September 13, 2033
12.	BDO Asenso Kabayan and Logo (42007003264)	September 13, 2013 to September 13, 2033
13.	BDO Remit & Device (42007003265)	September 13, 2013 to September 13, 2033
14.	BDO Remit (42007003266)	September 13, 2013 to September 13, 2033
15.	BDO Remit Cash Cards (42007003276)	September 13, 2013 to September 13, 2033
16.	BDO Kabayan Savings (42007003277)	September 13, 2013 to September 13, 2033
17.	BDO Kabayan Bills Bayad (42007003278)	September 13, 2013 to September 13, 2033
18.	BDO Remit & Device (42007011977)	September 13, 2013 to September 13, 2033
19.	BDO (Stylized and In Color) (42010000788)	September 13, 2013 to September 13, 2033
20.	BDO Padala & Device (42015010513)	February 11, 2016 to February 11, 2026
21.	BDO Banco De Oro in class 36 (42010010214)	September 13, 2013 to September 13, 2033
22.	BDO Unibank (wordmark) (42011002470)	September 13, 2013 to September 13, 2033
23.	BDO Unibank (Stylized and in Color) (42011002469)	September 13, 2013 to September 13, 2033

24.	BDO Unibank (Stylized and in Color) in class 16 (42011012955)	September 13, 2013 to September 13, 2033
25.	bdo.com.ph (202011000012)	May 4, 2014 to May 4, 2034
26.	BDO (Stylized and in Color) in class 16 (42011012956)	May 9, 2014 to May 9, 2034
27.	BDO Banco De Oro device in class 16 (42011012954)	May 4, 2014 to May 4, 2034
28.	BDO Leasing (42011012952)	May 4, 2014 to May 4, 2034
29.	BDO Insurance Brokers, Inc. (42011012953)	May 4, 2014 to May 4, 2034
30.	BDO Private Bank in class 16 & 36 (42011012951)	May 4, 2014 to May 4, 2034
31.	BDO Foundation, Inc. (42011012950)	May 2, 2014 to May 2, 2034
32.	BDO Capital & Investment Corporation (42011012949)	May 4, 2014 to May 4, 2034
33.	BDO Securities Corporation (42011012948)	April 29, 2014 to April 29, 2034
34.	Banco De Oro (Reg No: 42010010213)	May 12, 2011 to May 12, 2031
35.	BDORO Europe Ltd. (blue) in class 16 & 36 (42013011107)	April 3, 2014 to April 3, 2034
36.	BDORO Europe Ltd. (blue & yellow) in class 16 & 36 (42013011106)	April 3, 2014 to April 3, 2034
37.	BDORO (color) in class 16 & 36 (42013013103)	May 8, 2014 to May 8, 2034
38.	BDORO (monochrome) in class 16 & 36 (42013013102)	May 8, 2014 to May 8, 2034
39.	Kabayan Personal Loan (42007003262)	June 30, 2008 to June 30, 2028
40.	Kabayan Home Loan (42007003257)	June 23, 2008 to June 23, 2028
41.	Kabayan Auto Loan (42007003254)	June 23, 2008 to June 23, 2028
42.	We find ways (42014011193)	November 20, 2014 to November 20, 2034
43.	BDO Banco De Oro (Stylized) in class 36 (42014014850)	May 7, 2015 to May 7, 2025
44.	#bdowefindways (42015001890)	December 17, 2015 to December 17, 2025
45.	#wefindways (42015001887)	April 7, 2016 to April 7, 2026
46.	#bdounibank (42015001892)	July 23, 2015 to July 23, 2025
47.	#bdobancodeoro (42015001891)	July 23, 2015 to July 23, 2025
48.	#bdoremit (42015001888)	December 17, 2015 to December 17, 2025

49.	#bdo (42015001889)	December 17, 2015 to December 17, 2025
50.	#bdounibank (42015001892)madrid	July 23, 2015 to July 23, 2025
51.	#bdobancodeoro (42015001891)madrid	July 23, 2015 to July 23, 2025
52.	#bdoremit (42015001888)madrid	December 17, 2015 to December 17, 2025
53.	One Network A Rural Bank of BDO (horizontal) (42015011440)	June 2, 2016 to June 2, 2026
54.	One Network A Rural Bank of BDO (vertical) (42015011441)	June 2, 2016 to June 2, 2026
55.	One Network A Savings Bank of BDO (horizontal) (42015011442)	June 2, 2016 to June 2, 2026
56.	One Network A Savings Bank of BDO (vertical) (42015011443)	June 2, 2016 to June 2, 2026
57.	One Network A Rural Bank of BDO Unibank (horizontal) 42015011444	June 23, 2016 to June 23, 2026
58.	One Network A Rural Bank of BDO Unibank (vertical) 42015011445	June 2, 2016 to June 2, 2026
59.	One Network A Savings Bank of BDO Unibank (horizontal) 42015011446	June 23, 2016 to June 23, 2026
60.	One Network A Savings Bank of BDO Unibank (vertical) 42015011447	June 2, 2016 to June 2, 2026
61.	One Network A Rural Bank of BDO (in series horizontal) 42015011448	June 2, 2016 to June 2, 2026
62.	One Network A Rural Bank of BDO (in series vertical) 42015011449	June 2, 2016 to June 2, 2026
63.	One Network A Savings Bank of BDO (in series horizontal) 42015011450	June 2, 2016 to June 2, 2026
64.	One Network A Savings Bank of BDO (in series vertical) 42015011451	July 14, 2016 to July 14, 2026
65.	One Network A Rural Bank of BDO Unibank (in series horizontal) 42015011452	July 14, 2016 to July 14, 2026
66.	One Network A Rural Bank of BDO Unibank (in series vertical) 42015011453	July 14, 2016 to July 14, 2026
67.	One Network A Savings Bank of BDO Unibank (in series horizontal) 42015011454	July 7, 2016 to July 7, 2026
68.	One Network A Savings Bank of BDO Unibank (in series vertical) 42015011455	July 7, 2016 to July 7, 2026
69.	ONB (42015011456)	July 7, 2016 to July 7, 2026
70.	One Network (42015011457)	July 28, 2016 to July 28, 2026
71.	BDO Life (wordmark) 42016005684	August 4, 2016 to August 4, 2026
72.	BDO Life (monochrome black) 42016005665	September 8, 2016 to September 8, 2026
73.	BDO Life (monochrome blue) 42016005666	September 8, 2016 to September 8, 2026

74.	BDO Life (reverse black) 42016005667	October 6, 2016 to October 6, 2026
75.	BDO Life (reverse blue) 42016005668	October 6, 2016 to October 6, 2026
76.	We Protect (monochrome black) 42016005669	September 1, 2016 to September 1, 2026
77.	We Protect (in color) 42016005670	September 1, 2016 to September 2, 2026
78.	We Protect (reverse) 42016005672	September 8, 2016 to September 8, 2026
79.	We Protect (word) 42016005671	September 8, 2016 to September 8, 2026
80.	BDO Life (in color) 42016005673	September 8, 2016 to September 8, 2026
81.	BDO Life 42016005674	September 8, 2016 to September 8, 2026
82.	BDO Invest Online (42016009435)	December 8, 2016 to December 8, 2026
83.	Master the Art of Trading (42016009438)	December 8, 2016 to December 8, 2026
84.	PERA AGAD (42016014029)	July 17, 2020 to July 17, 2030
85.	PERA AGAD (42016014030)	October 16, 2020 to October 16, 2030
86.	my life my bdo vertical (42016015557)	April 27,2017 to April 27, 2027
87.	my life my bdo horizontal (42016015558)	April 27,2017 to April 27, 2027
88.	just debit with bdo horizontal (42016015559)	May 11,2017 to May 11,2027
89.	just debit with bdo vertical (42016015560)	May 11,2017 to May 11,2027
90.	My Life, My BDO Debit (42017006125)	December 28, 2017 to December 28, 2027
91.	My Life, My BDO Debit (42017006126)	May 11, 2018 to May 11, 2028
92.	BDO Kabayan (42017009476)	March 1, 2018 to March 1, 2028
93.	BDO Kabayan (42017009475)	December 21, 2017 to December 21, 2027
94.	BDO Kabayan (42017009474)	December 21, 2017 to December 21, 2027
95.	BDO Kabayan (42017009473)	December 21, 2017 to December 21, 2027
96.	BDO Kabayan (42017009472)	December 21, 2017 to December 21, 2027
97.	BDO Kabayan (42017009471)	November 23, 2017 to November 23, 2027
98.	BDO Unibank (42017012991)	May 31, 2018 to May 31, 2028

99.	BDO Unibank (Device) 42017012994	May 31, 2018 to May 31, 2028
100.	BDO Banco De Oro (Device) 42017012992	May 31, 2018 to May 31, 2028
101.	BDO Remit (Device) 42017012993	May 31, 2018 to May 31, 2028
102.	BDO We Find Ways (Dreamline) 42017013435	February 3, 2018 to February 3, 2028
103.	BDO We Find Ways (Dreamline) 42017013436	February 3, 2018 to February 3, 2028
104.	BDO We Find Ways (Dreamline) 42017013437	February 3, 2018 to February 3, 2028
105.	BDO We Find Ways (Dreamline) 42017013434	February 3, 2018 to February 3, 2028
106.	BDO NETWORK BANK (42018505534)	August 29, 2019 to August 29, 2029
107.	BDO NETWORK BANK, A RURAL BANK (42018505535)	August 29, 2019 to August 29, 2029
108.	BDO NETWORK, A RURAL BANK (42018505536)	August 29, 2019 to August 29, 2029
109.	BDO NETWORK BANK, INC. (42018505537)	August 29, 2019 to August 29, 2029
110.	BDO Network Bank Device Registration Number: 42018021523	August 8, 2019 to August 8, 2029
111.	BDO Network Bank Device (in blue bg) Registration Number: 42018021524	February 15, 2020 to February 15, 2030
112.	BDO Network Bank Device (in blue font) Registration Number: 42018021525	February 15, 2020 to February 15, 2030
113.	BDO Network Bank Device (in yellow bg) Registration Number: 42018021526	February 15, 2020 to February 15, 2030
114.	BDO Network Bank Device (in black font) Registration Number: 42018021527	December 1, 2019 to December 1, 2029
115.	BDO Network Bank Device (in black bg) Registration Number: 42018021528	December 1, 2019 to December 1, 2029
116.	BDO Network Bank Device (vertical) Registration Number: 42018021529	December 1, 2019 to December 1, 2029
117.	BDO Network Bank Device (vertical in blue bg) Registration Number: 42018021530	January 2, 2020 to January 2, 2030
118.	BDO Network Bank Device (vertical in blue font) Registration Number: 42018021531	December 1, 2019 to December 1, 2029
119.	BDO Network Bank Device (vertical in black bg) Registration Number: 42018021532	December 1, 2019 to December 1, 2029
120.	BDO Network Bank Device (vertical in black font) Registration Number: 42018021533	August 8, 2019 to August 8, 2029
121.	BDO Network Bank Device (vertical in yellow bg)	August 8, 2019 to August 8, 2029

	Registration Number: 42018021534	
122.	BDO Network Bank Device (horizontal 1-liner) Registration Number: 42018021535	August 8, 2019 to August 8, 2029
123.	BDO Network Bank Device (horizontal 1-liner blue bg) Registration Number: 42018021536	August 8, 2019 to August 8, 2029
124.	BDO Network Bank Device (horizontal 1-liner blue font) Registration Number: 42018021537	August 8, 2019 to August 8, 2029
125.	BDO Network Bank Device (horizontal 1-liner black font) Registration Number: 42018021538	August 8, 2019 to August 8, 2029
126.	BDO Network Bank Device (horizontal 1-liner black bg) Registration Number: 42018021539	January 12, 2020 to January 12, 2030
127.	BDO Network Bank Device (horizontal 1-liner yellow bg) Registration Number: 42018021540	January 12, 2020 to January 12, 2030
128.	WE FIND WAYS (42019501752)	July 28, 2019 to July 28, 2029
129.	BDO WE FIND WAYS Application Number: 42019503945	November 7, 2019 to November 7, 2029
130.	BDO We find ways (in black) Application Number: 42019503948	November 7, 2019 to November 7, 2029
131.	BDO We find ways (in blue) Application Number: 42019503950	November 7, 2019 to November 7, 2029
132.	BDO We find ways (in blue & yellow) Application Number: 42019503952	December 5, 2019 to December 5, 2029
133.	WE FIND WAYS (wordmark) Application Number: 42019503996	January 19, 2020 to January 19, 2030
134.	WE FIND WAYS Application Number: 42019503997	January 19, 2020 to January 19, 2030
135.	BDO (wordmark) Application Number: 42019503940	November 7, 2019 to November 7, 2029
136.	BDO REMIT (wordmark) Registration Number: 42019503943	June 28, 2020 to June 28, 2030
137.	We find ways (in blue) Application Number: 42019503941	November 7, 2019 to November 7, 2029
138.	We find ways (in yellow) Application Number: 42019503942	November 7, 2019 to November 7, 2029
139.	BDO Network Bank Device (horizontal 2-liner yellow bg) Registration Number: 42019012899	April 4, 2020 to April 4, 2030
140.	BDO Network Bank Device (vertical 2-liner yellow bg) Registration Number: 42019012898	April 4, 2020 to April 4, 2030
141.	FIND YOUR WAY wordmark Registration Number: 42019505926	June 28, 2020 to June 28, 2030

142.	BDO FINANCE wordmark Registration Number: 42020502655	November 20, 2020 to November 20, 2030
143.	BDO FINANCE CORP. wordmark Registration Number: 42020502658	November 20, 2020 to November 20, 2030
144.	BDO Finance Device Vertical Registration Number: 42020502662	December 6, 2020 to December 6, 2030
145.	BDO Finance Device Horizontal Registration Number:42020502661	December 6, 2020 to December 6, 2030
146.	BDO PRIME (wordmark) Registration No. 42020504585	February 26, 2021 to February 26, 2031
147.	BDO Prime Device horizontal Registration Number: 42020504860	December 18, 2020 to December 18, 2030
148.	BDO Prime A Service of BDO Securities Corporation Registration No: 42020504861	February 26, 2021 to February 26, 2031
149.	BDO Prime Device horizontal Registration Number: 42020504857	December 18, 2020 to December 18, 2030
150.	BDO Prime A Service of BDO Securities Corporation Registration No: 42020504859	February 26, 2021 to February 26, 2031
151.	BDO Prime Device horizontal (in black bg) Registration Number: 42020504862	December 18, 2020 to December 18, 2030
152.	BDO Prime Device A Service of BDO Securities Corporation horizontal (in black bg) Registration Number: 42020504858	January 15, 2021 to January 15, 2031
153.	BDO PENSION 360 Registration No: 42021506817	July 30, 2021 to July 30, 2031
154.	BDO PENSION 360° Registration No: 42021506819	July 30, 2021 to July 30, 2031
155.	BDO EASY INVESTMENT PLAN Registration No: 42021506820	July 30, 2021 to July 30, 2031
156.	BDO EASY INVEST PLAN Registration No: 42021506818	July 30, 2021 to July 30, 2031
157.	BDO EASY PENSION PAY Registration No: 42021506816	July 30, 2021 to July 30, 2031
158.	BDO Prime (Device in color horizontal) Registration No: 42020506350	August 6, 2021 to August 6, 2031
159.	BDO Prime Registration No: 42020506351	August 6, 2021 to August 6, 2031
160.	BDO Prime (blue bg vertical) Registration No: 42020506352	August 6, 2021 to August 6, 2031
161.	BDO Prime Registration No: 42020506353	October 17, 2021 to October 17, 2031
162.	BDO Prime (Device in color horizontal blue bg) Registration No: 42020506348	August 8, 2021 to August 8, 2031
163.	BDO Prime A Service of BDO Securities Corporation (horizontal logo) Registration No: 42021506510	August 29, 2021 to August 29, 2031

164.	BDO Prime A Service of BDO Securities Corporation (horizontal logo blue bg) Registration No: 42021506509	August 29, 2021 to August 29, 2031
165.	BDO Prime (blue font) Registration No: 42020506349	August 13, 2021 to August 13, 2031
166.	BDO Prime A Service of BDO Securities Corporation (black font vertical logo) Registration No: 42021506515	September 10, 2021 to September 10, 2031
167.	BDO Prime A Service of BDO Securities Corporation (blue font vertical logo) Registration No: 42021506514	September 10, 2021 to September 10, 2031
168.	BDO Prime A Service of BDO Securities Corporation (in color vertical logo) Registration No: 42021506516	September 10, 2021 to September 10, 2031
169.	BDO Prime A Service of BDO Securities Corporation (blue font horizontal logo) Registration No: 42021506513	September 10, 2021 to September 10, 2031
170.	BDO Prime A Service of BDO Securities Corporation (vertical logo blue bg) Registration No: 42021506512	September 10, 2021 to September 10, 2031
171.	BDO Prime Registration No: 42020506354	August 29, 2021 to August 29, 2031
172.	BDO Network Bank, a Savings Bank Registration No: 42021518949	November 12, 2021 to November 12, 2031
173.	BDO Network, a Savings Bank Registration No: 42021518948	November 12, 2021 to November 12, 2031
174.	BDO Trade (horizontal logo black font) Registration No: 42021515870	November 25, 2021 to November 25, 2031
175.	BDO Trade (vertical logo black font) Registration No: 42021515868	November 25, 2021 to November 25, 2031
176.	BDO Trade (horizontal logo blue font) Registration No: 42021515874	November 25, 2021 to November 25, 2031
177.	BDO Trade (vertical logo blue font) Registration No: 42021515873	November 25, 2021 to November 25, 2031
178.	BDO Trade (horizontal logo blue bg) Registration No: 42021515867	November 25, 2021 to November 25, 2031
179.	BDO Trade (vertical logo blue bg) Registration No: 42021515872	November 25, 2021 to November 25, 2031
180.	BDO Trade (horizontal logo) Registration No: 42021515876	November 25, 2021 to November 25, 2031
181.	BDO Trade (vertical logo) Registration No: 42021515871	November 25, 2021 to November 25, 2031
182.	BDO Trade (horizontal logo white font blue bg) Registration No: 42021515875	November 25, 2021 to November 25, 2031
183.	BDO Trade (vertical logo white font blue bg) Registration No: 42021515869	November 25, 2021 to November 25, 2031
184.	Plan B (logo in blue bg) Registration No: 42021528290	February 28, 2022 to February 28, 2032

185.	Plan B Registration No: 42021528289	February 28, 2022 to February 28, 2032
186.	What if (logo in blue bg) Registration No: 42021528292	February 28, 2022 to February 28, 2032
187.	What if (logo in black) Registration No: 42021528293	February 28, 2022 to February 28, 2032
188.	What if (logo in blue) Registration No: 42021528291	February 28, 2022 to February 28, 2032
189.	Plan B (logo in black) Registration No: 42021528287	April 7, 2022 to April 7, 2032
190.	DEALS ON WHEELS Registration No: 42022517256	September 8, 2022 to September 8, 2032
191.	SME READY CHECK Registration No: 42022517257	October 6, 2022 to October 6, 2032
192.	BDO DEALS Registration No: 42022517261	September 8, 2022 to September 8, 2032
193.	Diamond Rewards (42014007163)	November 5, 2015 to November 5, 2025
194.	Sapphire Rewards (42014007147) *BU will allow the mark to lapse	20 February 2015 to 20 February 2025
195.	BDO Rewards (vertical) (42014006795)	November 10, 2014 to November 10, 2034
196.	BDO Rewards (horizontal) (42014006793)	November 10, 2014 to November 10, 2034
197.	Emerald Rewards (42014007146)	November 10, 2014 to November 10, 2034
198.	Cash Agad (device) 42015011277	August 4, 2016 to August 4, 2026
199.	Cash Agad in Partnership with BDO (42016006584)	October 27, 2016 to October 27 2026
200.	myPERA (42017020732)	April 5, 2018 to April 5, 2028
201.	myBDOPERA (42017020731)	April 5, 2018 to April 5, 2028
202.	MyPERA (42017020733)	April 5, 2018 to April 5, 2028
203.	MyBDOPERA (42017020730)	April 5, 2018 to April 5, 2028
204.	BDOPERA (42017020734)	April 12, 2018 to April 12, 2028
205.	BDO Easy Retirement Plan (42017020736)	October 14, 2018 to October 14, 2028
206.	ERP (42017020737)	June 21, 2018 to June 21, 2028
207.	BDO ERP (42017020735)	April 12, 2018 to April 12, 2028
208.	Insure me, insurance made easy (white background	December 9, 2018 to December 9, 2028
209.	Insure me, insurance made easy (blue background)	December 9, 2018 to December 9, 2028

210.	Insure me, insurance made easy @SM (white background)	December 9, 2018 to December 9, 2028
211.	Insure me, insurance made easy @SM (blue background)	December 9, 2018 to December 9, 2028
212.	Insure me (white background)	September 9, 2018 to September 9, 2028
213.	Insure me (blue background)	September 9, 2018 to September 9, 2028
214.	BDO Insure Device (horizontal logo blue bg) Registration Number: 42018504220	July 11, 2019 to July 11, 2029
215.	BDO Insure Device (horizontal) Registration Number: 42018504221	July 11, 2019 to July 11, 2029
216.	BDO Insure Device (vertical logo blue bg) Registration Number: 42018504222	July 11, 2019 to July 11, 2029
217.	BDO Insure Device (vertical logo) Registration Number: 42018504223	July 11, 2019 to July 11, 2029
218.	BDO INSURE wordmark Registration Number: 42018504224	July 11, 2019 to July 11, 2029
219.	One Network A Rural Bank of BDO (vertical logo in black & white) Registration Number: 42022513366	April 17, 2023 to April 17, 2033
220.	One Network A Savings Bank of BDO (horizontal logo in black & white) Registration Number: 42022513367	April 17, 2023 to April 17, 2033
221.	One Network A Savings Bank of BDO (vertical logo in black & white) Registration Number: 42022513368	April 17, 2023 to April 17, 2033
222.	One Network A Rural Bank of BDO Unibank (horizontal logo in black & white) Registration Number: 42022513369	April 17, 2023 to April 17, 2033
223.	One Network A Rural Bank of BDO Unibank (vertical logo in black & white) Registration Number: 42022513371	April 17, 2023 to April 17, 2033
224.	One Network A Savings Bank of BDO Unibank (horizontal logo in black & white) Registration Number: 42022513372	April 17, 2023 to April 17, 2033
225.	One Network A Savings Bank of BDO Unibank (vertical logo in black & white) Registration Number: 42022513373	April 17, 2023 to April 17, 2033
226.	One Network A Rural Bank of BDO (horizontal logo in black & white) Registration Number: 42022513374	April 17, 2023 to April 17, 2033
227.	www.onenetworkbank.com.ph (re-filed) Registration Number: 42022523082	May 25, 2023 to May 25, 2033
228.	www.e-onb.com.ph (re-filed) Registration Number: 42022523083	May 25, 2023 to May 25, 2033
229.	Dominion Holdings (logo, black font white background) Registration Number: 42023503743	June 15, 2023 to June 15, 2033

230.	Dominion Holdings (logo, white font black background) Registration Number: 42023503745	June 15, 2023 to June 15, 2033
231.	Dominion Holdings (logo, blue font white background) Registration Number: 42023503741	June 15, 2023 to June 15, 2033
232.	Dominion Holdings (logo, white font blue background) Registration Number: 42023503742	June 15, 2023 to June 15, 2033
233.	Cash Agad Partner ng BDO Lahat ng ATM card, pwede! (logo) Registration Number: 42017015786	October 30, 2023 to October 30, 2033
234.	NEGOSYANTE DAY Registration Number: 42023521121	January 19, 2024 to January 19, 2034
235.	NEGOSYANTE HOUR Registration Number: 42023521122	January 19, 2024 to January 19, 2034
236.	KABAYAN CASH LOAN Registration Number: 42024500771	May 25, 2024 to May 25, 2034
237.	BDO Pay (wordmark) Registration Number: 42024509100	July 11, 2024 to July 11, 2034
238.	BDO Online (wordmark) Registration Number: 4-2024-509102	July 11, 2024 to July 11, 2034
239.	BDO Online (horizontal logo) Registration Number: 42024509103	July 11, 2024 to July 11, 2034
240.	BDO Online (vertical logo) Registration Number: 4-2024-509105	July 11, 2024 to July 11, 2034
241.	BDO Pay (horizontal logo) Registration Number: 4-2024-509106	July 11, 2024 to July 11, 2034
242.	BDO Pay (vertical logo) Registration Number: 4-2024-509107	July 11, 2024 to July 11, 2034
243.	BDO Checkout (wordmark) Registration Number: 4-2024-509101	August 22, 2024 to August 22, 2034
244.	BDO Checkout (vertical logo) Registration Number: 4-2024-509108	August 22, 2024 to August 22, 2034
245.	BDO Checkout (horizontal logo) Registration Number: 4-2024-509109	August 22, 2024 to August 22, 2034
246.	ABOT ANG PANGARAP (plain wordmark) Registration Number: 4-2023-519691	October 3, 2024 to October 3, 2034
247.	ABOT ANG PANGARAP PAG BDO ANG KAUSAP(plain wordmark) Registration Number: 4-2023-519690	October 3, 2024 to October 3, 2034

(vii) Governmental Approval of Principal Products or Services

The Bank secures approval from the BSP for its products and services, as required.

(viii) Effect of Existing or Probable Governmental Regulations on the Business

Being a banking institution subject to the General Banking Law and banking regulations, BDO is under the supervision of the BSP, whose approval BDO requires to undertake certain activities. BDO strictly complies with the BSP requirements in terms of reserves, liquidity position, limits on loan exposure, foreign exchange regulations, provision for losses, anti-money laundering provisions and other regulatory requirements.

(ix) Estimate of Amount Spent for Research and Development Activities

This is not applicable to the Bank.

(x) Total Number of Employees

The Bank has a total of 44,044 employees as of 31 December 2024 broken down as follows:

	Non-Officers	Officers	TOTAL
Total for Parent Company	**18,356**	**17,770**	**36,126**
Head Office	2,469	10,231	**12,700**
Branches	15,887	7,539	**23,426**
Total for Subsidiaries	**2,367**	**5,551**	**7,918**
TOTAL EMPLOYEES	**20,723**	**23,321**	**44,044**

The Bank's Collective Bargaining Agreement (CBA) with Banco De Oro Employees Association (BDOEA) covers staff level employees, except those as expressly excluded in the Agreement. The Agreement is effective for a period of two (2) years from 1 November 2023 to 31 October 2025. BDOEA is affiliated with Associated Labor Unions (ALU).

The Bank has not suffered any labor strikes in the past 30 years, and considers the maintenance of harmonious relations with its employees and the Union as one of its key human capital agenda.

The Bank anticipated having approximately 43,421 total employees (in all levels; including those not included in the CBA by 31 December 2024.

(xi) Risk Management

Risk management at BDO begins at the highest level of the organization. At the helm of the risk management infrastructure is the Board of Directors who is responsible for establishing and maintaining a sound risk management system. The Board of Directors assumes oversight over the entire risk management process.

The Board of Directors has the ultimate responsibility for all risks taken by the Bank. It regularly reviews and approves the institution's tolerance for risks, as well as, the business strategy and risk philosophy of the Bank. It takes the lead in disseminating the institution's risk philosophy and control culture throughout the organization. It approves strategies and implementing policies affecting the management of all types of risks relating to the Bank's activities. It sets the risk-based organizational structure that will implement and ensure the effectiveness of the overall risk control system of the Bank. Towards this end, it is regularly updated on developments that could materially affect the Bank's liquidity position or the value of its resources. Likewise, the Board is responsible for overseeing the investment and credit activities of the Bank.

The Board of Directors has constituted committees tasked with key functions in the over-all risk framework of the Bank. The Risk Management Committee (RMC) is responsible for the development and oversight of the Bank's risk management program. The Executive Committee (EXCOM) has responsibility over the approval processes of the Bank's loans and investments, property-related proposals, as well as, other credit-related issues over a prescribed amount delegated by the Board of Directors. The Asset and Liability Committee (ALCO) is tasked with managing the Bank's balance sheet and off-balance sheet activities, maintaining adequate liquidity, ensuring sufficient capital and appropriate funding to meet all business requirements within regulatory limits. The Risk Management Group (RMG) is mandated to adequately and consistently evaluate, manage, control, and monitor the overall risk profile of the Bank's activities across the different risk areas (i.e. credit, liquidity, market, interest rate, operational, and environmental and social risks).

The Bank operates an enterprise-wide risk management system to address the risks it faces in its banking activities, including credit, liquidity, market, interest rate, operational risks (including business continuity risk, IT risk, information security and cybersecurity risks, data privacy risk, and social media risk), consumer protection risk, and environmental & social risks. The Bank's RMC has overall responsibility for the Bank's risk management system and sets risk management policies across the full range of risks to which the Bank is exposed. It is responsible for approving the risk management plan developed by management, defining the policies, limits, and strategies for managing and controlling the major risks of the Bank. It oversees the system of limits of discretionary authority that the Board of Directors delegates to management under its purview, ensures that the system of limits of discretionary authority remains effective, that the limits are observed, and immediate corrective actions are taken whenever limits are breached. It is also responsible for evaluating the risk management plan as needed to ensure its continued relevance, comprehensiveness and effectiveness.

The RMC is a Board-Level Committee composed of three (3) members of the Board of Directors, with Vipul Bhagat (Independent Director) as Chairman, Dioscoro I. Ramos (Lead Independent Director) and Jones M. Castro, Jr. as members. Christopher A. Bell-Knight and Nestor V. Tan serve as Advisors.

Below is the attendance of the members for the Committee meetings in 2024:

	No. of Meetings Attended	**Total No. of Meetings**	**Percentage**
Vipul Bhagat	11	11	100%
Dioscoro I. Ramos	10	11	90.91%
Walter C. Wassmer*	6	6	100%
Jones M. Castro, Jr.**	-	-	-
* Term as Member ended on 16 July 2024 due to resignation. ** Appointed as Member of the Risk Management Committee on 7 December 2024, hence, attendance count started on 28 January 2025.			

Item 2 – Properties

Description of Property

(1) Principal Properties Owned

A. Presented below is a list of the Bank's principal properties as of 31 December 2024 owned by the Bank and utilized as Head Offices:

No.	NAME	ADDRESS
1	BDO Building (Radio Marine - MTech)	BDO Bldg., Sen. Gil Puyat Avenue corner Paseo de Roxas, Brgy. Bel-Air, Makati City
2	BDO Corporate Center – Makati *	7899 Makati Avenue cor. H.V. Dela Costa St., Makati City
3	BDO Corporate Center – Ortigas	12 ADB Avenue Ortigas Center Mandaluyong City
4	BDO Salcedo Tower	156 Valero St., Bel-air, Makati District 1, Makati City 1227

** Building under Construction*

B. Presented below is a list of the Bank's principal properties as of 31 December 2024 owned or majority-owned by the Bank which are utilized as Head Offices and partly tenanted:

No.	NAME	ADDRESS
1	BDO Equitable Bank Tower	8751 Paseo de Roxas, Makati City
2	BDO Towers Paseo	8741 Paseo de Roxas Cor. Villar St. Salcedo Village Makati
3	BDO Towers Valero	Valero corner Villar St., Salcedo Village, Makati City, Metro Manila
4	Dagupan Vicar	Vicar Hotel Bldg. along A.B. Fernandez Ave. Brgy. Herrero Perez Dagupan City, Pangasinan
5	Pacific Star Building	Makati Avenue, Makati City
6	The Podium West Tower	The Podium West Tower, 12 ADB Avenue, Ortigas Center, Barangay Wack-Wack Greenhills East Mandaluyong City

C. Presented below is a list of the Bank's real properties as of 31 December 2024 owned by the Bank and utilized as BDO branches:

(a) Metro Manila Branches

No.	BRANCH	ADDRESS
1	A. Santos - St. James	8406 A. Santos Avenue, Brgy. BF Homes, Parañaque City
2	ADB Avenue Ortigas	Robinsons PCIBank Tower, ADB Avenue, Ortigas Center, 1600 Pasig City
3	Airport Road	Airport Road corner Quirino Avenue, Baclaran, Parañaque City
4	Alfaro - Salcedo Village	G/F PCCI Bldg., 118 Leviste Street, Salcedo Village, Makati City
5	Arranque - T. Alonzo	733 T. Alonzo St., Brgy. 299, Zone 29, Sta. Cruz, Manila
6	Asia Tower - Paseo	G/F Asia Tower corner Paseo De Roxas & Benavides St.,1229 Makati City
7	Aurora Blvd - Notre Dame	0137 Aurora Blvd. corner Notre Dame St., Cubao, 1110 Quezon City
8	Aurora Blvd - Yale	Aurora Blvd. corner Yale St., Cubao, Quezon City
9	Baclaran - Redemptorist Road	Redemptorist Road, Baclaran, Parañaque, Metro Manila
10	Bagtikan - Chino Roces Avenue	Unit 102 G/F Pryce Center Condominium, 1179 Chino Roces Avenue corner Bagtikan St., San Antonio Village, Makati City
11	BDO Corporate Center	G/F, BDO Towers Paseo, 8741 Paseo de Roxas corner Villar St., Salcedo Village, Bel-Air, Makati City 1200
12	Bel Air - Gil Puyat	Country Space 1 Condominium Bldg., Sen. Gil Puyat Avenue, Bel-Air Village, 1209 Makati City
13	BGC - Fort Victoria	Unit 108B, G/F, Fort Victoria Condominium, 5th Avenue corner Rizal Avenue, Bonifacio Global City, Fort Bonifacio, Taguig City
14	Bicutan - Doña Soledad Ave. Ext.	Lot 3 Block 1, Doña Soledad Avenue Extension, Better Living Subd., Brgy. Don Bosco, Parañaque City
15	Blumentritt - Laong Laan	Laong Laan St. corner Blumentritt St., Brgy. 516, Zone 051, Sampaloc, Manila

No.	BRANCH	ADDRESS
16	Blumentritt - San Juan	Lot 11-B, Blk. 127 Blumentritt corner Sto. Toribio St., San Juan City
17	Boni - Maysilo	74 Maysilo Circle corner Boni Avenue, Mandaluyong City
18	C. Palanca - Quiapo	132 Carlos Palanca St., Quiapo, Manila
19	C.M. Recto	C.M. Recto Avenue corner Nicanor Reyes St., Manila
20	C.M. Recto - San Sebastian	2070 C.M. Recto St., 1008 Sampaloc, Manila
21	Caloocan - Sangandaan	628 A. Mabini St., 1408 Sangandaan, Caloocan City
22	Corinthian Gardens	BDO Leasing Center, Ortigas Avenue, Quezon City
23	Dasmariñas St. - Binondo	BDO Bldg., Dasmariñas St., Binondo, 1006 Manila
24	Dian - Gil Puyat	G/F EPCIB Bldg., Sen. Gil Puyat Avenue corner Dian St., Makati City
25	E. Rodriguez	1162 E. Rodriguez Sr. Avenue, New Manila, Quezon City
26	EDSA - Reliance St.	G/F Paragon Plaza, 162 EDSA corner Reliance St., Mandaluyong City
27	Fairview	Don Mariano Marcos Avenue, Fairview, Quezon City
28	Grace Park - 8th Avenue	259 Rizal Avenue Extension, Grace Park, Caloocan City
29	Grace Park - 9th Avenue	414 Rizal Avenue Extension, Grace Park, 1400 Caloocan City
30	Grace Park - 10th Avenue	359 Rizal Avenue Extension, Brgy. 62, Grace Park, Caloocan City
31	Greenhills - Missouri	12 Missouri St., Northeast Greenhills, Brgy. Greenhills, San Juan City
32	Greenhills - Roosevelt	EBC Bldg., Ortigas Avenue corner Roosevelt Avenue, Greenhills, San Juan City
33	Greenhills North	Unit 102-103 Sunrise Condominium, Ortigas Avenue, 1500 San Juan City
34	Ilaya - M. De Santos	632 M. de Santos St., Manila

No.	BRANCH	ADDRESS
35	Kalentong	MRDC Bldg., Shaw Blvd. corner Gen. Kalentong St., Mandaluyong City
36	Las Piñas - Pamplona	1741 Alabang-Zapote Road, Pamplona Dos, Las Piñas
37	Las Piñas - Philamlife Avenue	Alabang-Zapote Road, Pamplona Tres, 1740 Las Pinas City
38	Leveriza - Libertad	212 Libertad St., Pasay City
39	Luneta - T.M. Kalaw	707 T.M. Kalaw St. corner Churruca St., Ermita, Manila
40	Makati - Pasay Road	845 One Corporate Plaza Condominium, A. Arnaiz Avenue, San Lorenzo, Makati City
41	Makati Avenue - Ayala	L.V. Locsin Bldg., Ayala Avenue corner Makati Avenue, 1228 Makati City
42	Makati Cinema Square	Makati Cinema Square, Pasong Tamo, 1229 Makati City
43	Malabon	725 Rizal Avenue, San Agustin, Malabon City
44	Malabon - Rizal Avenue	694 Rizal Avenue, 1470 Malabon, Metro Manila
45	Marikina - Bayanbayanan	48 Bayanbayanan Avenue, Brgy. Concepcion Uno, Marikina City
46	Marikina - Concepcion	17 Bayan-Bayanan Avenue, Concepcion, Marikina City
47	Marikina - Sumulong Highway	Corner E. Dela Paz St. Amang Rodriguez Avenue, Sto. Nino, Marikina City
48	Marulas - MacArthur Highway	Lot 16 & 17 MacArthur Highway, Valenzuela, Metro Manila
49	Medical Plaza - Legaspi Village	Unit 101, G/F Medical Plaza Makati, Amorsolo St. corner Dela Rosa St., Legaspi Village, Makati City
50	Muntinlupa - National Highway	8 National Highway corner Aguila St., Brgy. Putatan, Muntinlupa
51	N. Domingo - Araneta Avenue	71 N. Domingo St. corner Katubusan St., Brgy. Rivera, San Juan City
52	Novaliches - Forest Hills	Lot 2 D 1 Quirino Avenue, Novaliches, Quezon City

No.	BRANCH	ADDRESS
53	Ortigas - Exchange Road	G/F, PSE Center, Exchange Road, Ortigas Commercial Complex, Pasig City
54	Ortigas Avenue	209 Ortigas Avenue, Greenhills, San Juan, MM
55	Paco - A. Linao	1635-1641 A. Linao St., Paco, Manila
56	Padre Faura - A. Mabini	A. Mabini corner Padre Faura St., 1000 Ermita, Manila
57	Pasay	Libertad corner Colayco St., Pasay City
58	Paseo - Gil Puyat	BDO Building, 381 Sen. Gil Puyat Avenue corner Paseo de Roxas, Brgy. Bel-Air, Makati City
59	Paseo Tower - Makati	Equitable Bank Tower, 8751 Paseo de Roxas, Makati City
60	Pasig - Danny Floro	125 Shaw Blvd. corner Danny Floro St. Pasig City
61	Pasig - Manggahan	Amang Rodriguez Avenue, Manggahan, Pasig City
62	Pasig - Market Avenue	8 Market Avenue, Brgy. Palatiw, Pasig City
63	Pasig - Sixto Antonio Ave. Pilapil	Lot 2 B, Sixto Antonio Ave., Brgy. Kapasigan, Pasig City
64	Perea - Paseo	G/F Universal Re Bldg., 106 Paseo de Roxas 1228 Makati City
65	Pioneer Highlands - Madison	Unit 01 (facing Madison St.) LG/F Globe Telecom Plaza 1 Bldg., Pioneer St. corner Madison St., Mandaluyong City
66	Pitimini - Roosevelt	EBC Bldg., Roosevelt Avenue corner Pitimini St., SFDM, Quezon City
67	Plaza Sta. Cruz - Dasmariñas St.	377 Plaza Sta. Cruz, Brgy. 303, Zone 29, Sta. Cruz, Manila
68	President's Avenue - BF Parañaque	President's Avenue corner J. Elizalde St., BF Homes, Parañaque, Metro Manila
69	Quezon Avenue - Heroes Hill	1052 Quezon Avenue, 1103 Quezon City
70	Quezon Avenue - West Triangle	Lot 3-B, Quezon Ave. Extension, Brgy. West Triangle, Quezon City

No.	BRANCH	ADDRESS
71	Quiapo - Quinta Market	Quezon Blvd. corner C. Palanca St., Quiapo, Manila
72	Reposo - Makati	EBC Bldg., JP Rizal corner N. Garcia (Formerly Reposo), Makati City
73	Rizal Avenue	2502-2504 Rizal Avenue corner Cavite St., Sta. Cruz, Manila
74	Rockwell Center - Makati	Lot 3 Block 7, Rockwell Drive, Rockwell Center, Poblacion, Makati City
75	Salcedo Tower	G/F, BDO Salcedo Tower, 156 Valero St., Bel-Air, Makati District 1, Makati City 1227
76	Shaw Blvd. - Stanford	EBC Bldg., Shaw Blvd. corner Stanford St., Mandaluyong City
77	St. Ignatius - Katipunan	BDO Bldg., 137 Katipunan Avenue, St. Ignatius, Quezon City
78	Strata 100 - Ortigas	G/F Strata 100 Bldg., Don Francisco Ortigas Jr., Pasig City
79	Taft - Vito Cruz	Bankard Bldg., 2422 Taft Avenue, 1004 Malate, Manila
80	Taft Avenue - Estrada St.	2F, Bankard Bldg., 2422 Taft Avenue, Brgy. 727, Zone 79, Malate, 1004, Manila
81	Timog - South Triangle	G/F President Tower, 81 Timog Ave. corner Scout Ybardolaza St., Brgy. South Triangle, Diliman, Quezon City
82	Tomas Morato - Kamuning	Tomas Morato Ave. corner Kamuning Road, Brgy. Kamuning, Quezon City
83	Tutuban	DS 17-18 Tutuban Primeblock, Tutuban Center, CM Recto, Manila
84	U.N. Avenue - J. Bocobo	EBC Bldg., UN Avenue corner J. Bocobo St., Ermita, Manila
85	V.A. Rufino - Valero	G/F Chattam House, Herrrera St. corner Valero St. & San Agustin St., Salcedo Village, Makati City
86	Valenzuela - Malanday MacArthur Highway	656 MacArthur Highway, Brgy. Malanday, Valenzuela City 1444
87	West Trade Center - West Avenue	Unit #1, G/F West Trade Center, West Avenue, Quezon City

No.	BRANCH	ADDRESS
88	Yakal - Chino Roces Avenue	Units 2 & 3, G/F Tower 2, Avida Towers Makati West Condominium, corner Yakal, Lumbayao and Malugay Sts., San Antonio Village, Makati City

(b) Provincial Branches

No.	BRANCH	ADDRESS
1	Angeles - Balibago	BDO Building along Ramon Tang Avenue, Diamond Subd., Balibago, Angeles City, Pampanga
2	Angeles - MacArthur Highway	Lot 1, MacArthur Highway corner Magalang Avenue, Brgy. Salapungan, Angeles City, Pampanga
3	Angeles - Miranda	BDO Bldg., Miranda St., Sto. Rosario, Angeles City, Pampanga
4	Antique	Corner Gov. Villavert St. & Gov. Gella St., San Jose, Antique 5700
5	Bacolod - Capitol Shopping	Benigno Aquino Drive, Capitol Shopping 6100 Bacolod City, Negros Occidental
6	Bacolod - Gatuslao	26 & 28 Gov. V. Gatuslao St., Bacolod City, Negros Occidental
7	Bacolod - Lacson	Lacson St. corner Galo St., 6100 Bacolod City, Negros Occidental
8	Bacolod - Plaza	Araneta Ave. corner Gonzaga St., 6100 Bacolod City, Negros Occidental
9	Bacolod - Rosario Lacson	Lot 296-B-7, Lacson St. corner Rosario St., Bacolod City, Negros Occidental
10	Balanga - A. Banzon	A. Banzon St., Brgy. Poblacion, Balanga City, 2100 Bataan
11	Baliwag - JP Rizal	J.P. Rizal St., San Jose, Baliwag, Bulacan
12	Batangas - Nasugbu	J.P. Laurel St., Brgy. Poblacion, Nasugbu, Batangas
13	Batangas - Sto. Tomas	Maharlika Highway, San Antonio, Sto. Tomas, Batangas

14	Batangas City - Rizal Avenue	Rizal Avenue corner P. Burgos St., 4200 Batangas, Batangas City
15	Biñan	A. Bonifacio St., Barrio Canlalay, Biñan, Laguna
16	Bukidnon - Valencia	M.L. Quezon St. corner G. Laviña Avenue, Valencia City, Bukidnon 8709
17	Cabanatuan - Maharlika Road	Maharlika Road near corner Sanciangco St., Brgy. Sanbermicristi, Cabanatuan City, Nueva Ecija
18	Cabanatuan - Maharlika South	BDO Building, Maharlika Highway, Brgy. Dicarma, Cabanatuan City, Nueva Ecija
19	Cagayan - Aparri	Rizal St. corner Balisi St., Centro 8, Aparri, Cagayan
20	Cagayan de Oro - Lapasan	C.M. Recto Highway, Lapasan, 9000 Cagayan de Oro City, Misamis Oriental
21	Cagayan de Oro - Velez	Velez Road corner Abejuela St., Cagayan de Oro
22	Calamba Crossing	G/F, BDO Bldg., Old National Highway, Crossing, Brgy. Uno, Calamba City, Laguna 4027
23	Cavite - Dasmariñas Techno Park	Governor's Drive, Brgy. Paliparan I, Dasmariñas, Cavite
24	Cavite - General Trias Gateway	Gateway Business Park, C. Delos Reyes Avenue, 4107 Gen. Trias, Cavite
25	Cavite - GMA Congressional Road	Lot 4 Block C-5-CL, Congressional Road, Brgy. Poblacion 1, Gen. Mariano Alvarez (GMA) Cavite
26	Cavite - Imus Anabu	Gen. Aguinaldo corner Ambrosia Road, Anabu I, Imus, Cavite
27	Cavite City - P. Burgos	Corner P. Burgos St. & P. Julio St., Caridad, 4100 Cavite City
28	Cebu - Borromeo	Borromeo St. corner Magallanes St., Cebu City
29	Cebu - F. Gonzales	F. Gonzales St. corner Magallanes St., Cebu City
30	Cebu - Gorordo	Gorordo Avenue, Lahug, 6000 Cebu City
31	Cebu - Magallanes Plaridel	Magallanes St. corner Plaridel St., 6000 Cebu City

32	Cebu - North Reclamation	Blk. 20-A corner Port Centre Avenue & Juan Luna Avenue, North Reclamation Area, Cebu City
33	Cebu Mandaue - M.C. Briones	M.C. Briones St., National Highway, Brgy. Bakilid, Mandaue City, Cebu
34	Cotabato - Kidapawan	Quezon Blvd., 9400 Kidapawan, North Cotabato
35	Cotabato - Makakua	Makakua St., 9600 Cotabato City, Maguindanao
36	Dagupan - Fernandez	A.B. Fernandez Avenue, Brgy. Pantal, Dagupan City, 2400 Pangasinan
37	Davao - C.M. Recto	383 Claro M. Recto St., Davao City
38	Davao - Claveria	BDO Building, No. 30 C.M. Recto Ave., Poblacion, Davao City
39	Davao - Digos	Rizal Avenue, Zone II, Digos, Davao Del Sur
40	Davao JP Laurel	Landco-PDCP Corporate Center, JP Laurel Avenue, Bajada, Davao City
41	Davao - Mati	Rizal St. corner Mabini St., 8200 Mati, Davao Oriental
42	Davao - Tagum	577 Rizal St., 8100 Tagum, Davao Del Norte
43	Davao - Toril	Agton St., Toril, Davao City
44	Dipolog - Quezon Ave.	Quezon Avenue, 7100 Dipolog City, Zamboanga Del Norte
45	Dumaguete - Colon	Colon St. fronting Bldg. V of City Public Market, Poblacion 003, Dumaguete City
46	General Santos - Makar	Hadano Avenue (Makar Wharf), Purok Bagong Silang, Brgy. Labangal, General Santos City, South Cotabato 9500
47	General Santos - Pioneer	Pioneer Avenue, General Santos City, 9500
48	General Santos - Quezon Avenue	Lot 4670. Ts-217, Quezon Avenue, Brgy. Dadiangas West, General Santos City, South Cotabato
49	General Santos - Santiago St.	Ireneo Santiago Blvd., 9500 General Santos St., South Cotabato

50	Iligan - Del Pilar	BC Labao corner Del Pilar St., Iligan City
51	Iloilo - Iznart	Iznart St., 5000 Iloilo City, Iloilo
52	Iloilo - Valeria	Valeria St., Brgy. Danao, Iloilo City
53	Isabela - Roxas	23 Osmeña Road., Bantug, Mallig Plain, 3320 Roxas, Isabela
54	Isabela Santiago - City Road	BDO Building, City Road corner Guzman St., Brgy. Calao West, Santiago City, Isabela
55	Isabela Santiago - Maharlika Highway	BDO Building, No. 57 Maharlika Highway corner Quezon Avenue St., Brgy. Victory Norte, Santiago City, Isabela
56	Koronadal - Gensan Drive	NE of Gensan Drive, Zone 1, Koronadal City, South Cotabato
57	Koronadal - R. Alunan Avenue	R. Alunan Avenue corner Osmeña St., 9506 Koronadal, South Cotabato
58	La Union San Fernando - Quezon Avenue	Quezon Avenue corner Gen. Luna St., Brgy. 4, City of San Fernando, 2500 La Union
59	Laoag - Balintawak	Rizal St. corner Balintawak St., Brgy. 9, Laoag City, 2900 Ilocos Norte
60	Leyte - Maasin	Juan Luna St. corner Enage St., Brgy. Tunga-tunga, Maasin, Southern Leyte
61	Leyte - Ormoc	Corner Burgos St. & Rizal St., 6541 Ormoc City, Leyte
62	Lipa - C.M. Recto	131 C.M. Recto St., 4217 Lipa City, Batangas
63	Lipa - Rotonda	Ground Floor, BDO Lipa Regional Building, C.M. Recto Avenue, Brgy. 04, Lipa City, Batangas
64	Lucena - Merchan	Lot 2903 Merchan St. corner C.M. Recto St. corner Cabana St., Brgy. IV, Lucena City
65	Malolos - Congreso	Paseo Del Congreso, San Agustin, Malolos City, 3000 Bulacan
66	Meycauayan - Zamora	Zamora St., Brgy. Calvario, Meycauayan, Bulacan
67	Naga - Plaza Rizal	Gen. Luna St., 4400 Naga City, Camarines Sur

68	Negros Occ - Cadiz	Cabahug St., 6121 Cadiz, Negros Occidental
69	Negros Occ - Escalante	National Highway, Escalante City, 6124 Negros Occidental
70	Negros Occ - Kabankalan	Guanzon St., Kabankalan, 6111 Negros Occidental
71	Negros Occ - Silay	Figueroa St. corner Rizal St., Silay City, 6116 Negros Occidental
72	Nueva Ecija - Gapan	Tinio St., Brgy. San Vicente, Gapan City, 3105 Nueva Ecija
73	Nueva Ecija - Guimba	Afan Salvador St., Brgy. Sto. Cristo, Guimba, Nueva Ecija
74	Nueva Ecija - Muñoz	T. Delos Santos St., Brgy. Poblacion West, Science City of Munoz, Nueva Ecija
75	Ozamiz - Gallardo	Cebedo St. corner Gallardo St., 50th District (Pob), Ozamiz City, Misamis Occidental
76	Pagadian	F.S. Pajares Avenue, Pagadian City, 7016 Zambonga Del Sur
77	Pampanga - Apalit	MacArthur Highway, Brgy. San Vicente, Apalit, Pampanga
78	Pampanga - Guagua	Lot 4876, Brgy. Plaza Burgos, Guagua, 2003 Pampanga
79	Puerto Princesa - Rizal	261 Rizal Avenue, 5300 Puerto Princesa City, Palawan
80	Quezon - Candelaria	Rizal St. corner Del Valle St., Brgy. Poblacion, Candelaria, Quezon
81	Roxas - Roxas Avenue	Roxas Avenue, Roxas City, Capiz
82	San Pablo - Rizal St.	2/F Equitable PCI Bldg., Rizal St. corner P. Alcantara, San Pablo City, Laguna
83	Sta. Rosa - South Expressway	National Road Pulong Sta. Cruz, 4026 Sta Rosa, Laguna
84	Sultan Kudarat - Isulan	075 National Highway, Kalawag 2, Isulan, Sultan Kudarat
85	Sultan Kudarat - Tacurong	Alunan Highway, 9800 Tacurong, Sultan Kudarat
86	Tarlac - F. Tañedo	27 F. Tañedo St., Brgy. Poblacion, Tarlac City, 2300 Tarlac

87	Tarlac - J. Luna	Juan Luna St. near corner MacArthur Highway, Brgy. Sto. Cristo, Tarlac City, 2300 Tarlac
88	Tarlac - Luisita	MacArthur Highway across Robinsons Complex, Brgy. San Miguel, Tarlac City, 2301 Tarlac
89	Tuguegarao - Bonifacio St.	135 Bonifacio St., Centro 6, Tuguegarao City, Cagayan
90	Urdaneta - Alexander	Amadeo R. Perez Jr. Avenue, Brgy. Poblacion, Urdaneta City, 2428 Pangasinan
91	Vigan - Quezon Avenue	Quezon Avenue corner Bonifacio St., Brgy. III, Vigan City, 2700 Ilocos Sur
92	Zamboanga - Rizal St.	Rizal St., Zamboanga City, 7000 Zamboanga Del Sur

D. Presented below is a list of the Bank's real properties as of 31 December 2024 owned by the Bank and utilized as Warehouses and Staffhouses:

No.	NAME	ADDRESS
1	Baguio Staffhouse	Poblete Ext. South Drive, Baguio Country Club, Baguio City
2	Howmart Warehouse	63 & 65 Howmart St., Brgy. Apolonio Samson, Quezon City
3	Malabon General Luna	Gen. Luna St., Barangay San Agustin, Malabon City
4	Presidents Tower (Unit G3)	Ground Floor Presidents Tower, 81 Timog Ave. corner Scout Ybardolaza St., Brgy. South Triangle, Diliman, Quezon City
5	Taguig Warehouse	Arthuro cor. Franco Drive, Sta. Maria Industrial Estate, Barrio Bagumbayan, Taguig, Metro Manila

E. Presented below is a list of the Bank's real properties (vacant lots and/or buildings) as of 31 December 2024 owned by the Bank reserved for Lease or for future Bank use:

No.	NAME	ADDRESS

1	Gercon Plaza	Lot 5 & 6 Gercon Plaza along Makati Ave., Brgy. Bel Air, Makati City
2	Greenhills Missouri	14 Missouri Street, Brgy. Greenhills, San Juan City, Metro Manila
3	Juan Luna Binondo	J. Luna/Quintin Paredes & Hormiga Sts., Binondo, Manila
4	Malungon Gensan	Brgy. Upper Balulang, Cagayan de Oro City
5	Nuvali Sta. Rosa	Lot 6 Block 9, Nuvali, Sta. Rosa, Laguna
6	Premises Management Division (Binondo)	411 Quintin Paredes St., Binondo, Manila
7	Premises Management Division (Blumentritt)	2325 Rizal Ave. cor Antipolo St., Brgy. 356, Zone 36, District 3, Sta. Cruz, Manila
8	Premises Management Division (Cebu Fuente – Circle)	Fuente Osmena Rotonda, Cebu City
9	Premises Management Division (Cebu Fuente - Tower)	Lot 526-B, Fuente Rotonda, Brgy. Capitol Site, Cebu City

F. Presented below is a list of Bank's real properties as of 31 December 2024 owned by the Bank which are vacant (reserved for Lease or future Bank use) and/or tenanted:

No.	NAME	ADDRESS
1	Property Leasing Dept. (Potrero)	110 MacArthur Highway corner Riverside St. Potrero Malabon
2	PSE Tower	One Bonifacio High Street, 28th Street corner 5th Avenue, Bonifacio Global City, Taguig
3	RBSJ Tarlac Building (Monarch)	Lot 3-H & 3-I-2 Sto. Cristo, J.P. Rizal Extension, Tarlac City
4	Robinsons Equitable Tower	ADB Avenue, Ortigas Center, Pasig City
5	The Podium Mall	The Podium Mall, 12 ADB Avenue, Ortigas Center, Barangay Wack-Wack Greenhills East Mandaluyong City

(2) Leased Properties

A list of these leased properties is as follows:

(a) Utilized as Head Offices as of 31 December 2024:

No.	NAME	ADDRESS
1	BDO Towers Valero (34th Floor)	Valero corner Villar St., Salcedo Village, Makati City, Metro Manila
2	Customer Contact Center – Davao Sasa	Ground Floor, BDO Network Banks Inc - Building Kilometer 9, Sasa, Davao City
3	Customer Contact Center – Meridian Park	8th - 9th Floors Tower 1 Double Dragon Plaza, Meridian Park, Macapagal cor. Edsa Extn, Pasay City
4	Customer Contact Center – SM North Tower	12th floor SM North Tower 1 Edsa cor. North Ave. Quezon City

(b) Utilized as Representative Offices located abroad as of 31 December 2024:

No.	NAME	ADDRESS
1	Dubai Representative Office	Ground Floor, DUTCO House Building 44 Al Ittihad Road Diera, Dubai
2	Korea Representative Office	23rd Floor Seoul Finance Center, 136 Sejongdaero Jung-gu, Seoul 100-768 Korea
3	Milan Representative Office	Piazza del Duomo 17, 20121 Milan, Italy
4	Paris Representative Office	PARIS 16EME, 46 Paul Valery Street
5	Taipei Representative Office	Hung Kuo Building 7F-A-167 Tun Hua North Road, Song Shan District, Taipei, Taiwan
6	Xiamen Representative Office	Unit 244-246, SM City Mall No.468- Jiahe Road, Xiamen No.1351 Xianyue Rd.

(c) Utilized leased lot and/or buildings as ATM offsite location as of 31 December 2024:

No.	NAME	ADDRESS
1	Clark Philexcel	Philexcel Business Park, M.A. Roxas Highway, ClarkFreeport Zone, Pampanga
2	Ebanking Center	3rd Level Tower 1, The Enterprise Center, 6766 Ayala Avenue Makati City

(d) Utilized as Regional Offices as of 31 December 2024:

No.	NAME	ADDRESS
1	Cash Hub – Ayala Business Center	N. Bacalso Avenue, Brgy. Nicolas, Cebu City
2	Cash Hub – FCIE	Governor's Drive, Brgy. Langkaan, Dasmariñas, Cavite
3	Cash Hub – Pampanga Offsite	Bldg. 1, Berthaphil II, South Industrial Park Bayanihan Road, Clark, Pampanga
4	Cash Hub – Tagaytay Offsite	Brgy. East Tolentino, Tagaytay City
5	CBG Office – Batangas P. Burgos	PBC Building, Brgy. 13 P. Burgos St. Batangas City
6	CBG Office – Cebu Ayala Business Park	9th floor, Unit 905 FLB Corporate Center, Bohol Avenue and Archbishop Reyes Avenue, Cebu Business Park, Barangay Luz Cebu City
7	CBG Office – Cebu Sky Tower	9th Floor, Skytower Building, #88 Acasia St., Brgy. Kamputhaw, Cebu City, Cebu, Philippines
8	CBG Office – Crosstown Mall Sta. Rosa	Crosstown Mall, Purok 4, Sta. Rosa Tagaytay Road, Pulong Sta. Cruz City, Sta. Rosa, Laguna
9	CBG Office – Laoag Ilocos Norte	G/F Insular Life Bldg, Balintawak St. Laoag City Ilocos Norte
10	CBG Office - Legaspi Albay	2/F City Enterprise Building Landco Business Park F. Imperial St., Bgy. Capantawan, Legazpi City, Albay
11	CBG Office – Madrigal Plaza	7th Floor, Paz Madrigal Plaza CBG Office - Alabang
12	CBG Office – Malolos Bulacan	2F of a Commercial Building, Mabini Street, Brgy. Guinhawa, Malolos City, Bulacan
13	CBG Office – MM East (SM Taytay)	B1, Bldg B - SM Taytay Manila East Road Brgy Dolores Taytay Rizal
14	CBG Office – San Pablo Laguna	2nd & 3rd Floor, Liangelo Bldg., Maharlika Highway, San Rafael, San Pablo City, Laguna
15	CBG Office - SM Cebu Consolacion	Unit 282, 2F SM City Consolacion, National Road, Brgy. Lamac, Consolacion, Cebu City
16	CBG Office – SM City Gensan	Unit 327A-328B-1, 3rd Floor, SM General Santos City
17	CBG Office – SM City Iloilo	LG/F SM City Iloilo, Benigno Aquino Avenue, Barangay Boliao, Mandurriao, Iloilo City
18	CBG Office - SM North Tower	10th & 11th Floor, SM North Tower 1, EDSA cor North Ave., Quezon City
19	CBG Office – SM Olongapo	410B-410D, 4F, SM City Olongapo Magsaysay Drive cor. Gordon Ave. Brgy Pag-Asa, Olongapo City, Zambales
20	CBG Office - Tuguegarao	2F Sychangco Bldg. Bonifacio Street, Tuguegarao City Cagayan
21	CBG Office – Two E-com	6th Floor, Four Ecom Center, East Tower Bldg., JW Diokno Boulevard, Pasay City

No.	NAME	ADDRESS
22	CBG Office – Waltermart Calamba	2nd Floor Waltermart Makiling, Brgy. Makiling National Highway Calamba Laguna
23	IBG Combank Legazpi	PVLB Building 7, Benny Imperial Street, Barangay 16, Kawit, East Washington Drive, Legazpi City
24	IBG Combank Tacloban	3F, AIA Building, Justice Romualdez Street, Tacloban City
25	SM Delgado Regional Office	Ground Floor, Annex Building, SM Delgado Iloilo City

(e) Metro Manila Branches

1. Lot leased

No.	BRANCH	ADDRESS
1	Better Living	Doña Soledad Avenue corner France St., Better Living, Parañaque City
2	BF Homes Aguirre - P. Corpuz	L1 B5 A. Aguirre Ave. corner Pio V. Corpuz St., Brgy. BF Homes, Parañaque City
3	Commonwealth Ave. - Holy Spirit	Lot 27 Commomwealth Avenue, Brgy. Holy Spirit, Quezon City
4	Congressional - Mindanao Avenue	Congressional Avenue Extension corner Mindanao Avenue, Quezon City
5	Isidora Hills	BDO Bldg., Pook Ligaya Riding Ground, Interneighborhood Road, Isidora Hills Subdivision, Brgy. Holy Spirit, Quezon City
6	Las Piñas - BF Resort	BDO Bldg., Blk 4 Lot 9 BF Resort Drive Phase 4, BF Resort Village, Las Piñas
7	Makati - J.P. Rizal	872 JP Rizal St. Brgy. Poblacion, Makati City
8	Makati - P. Ocampo Sr.Ext.	243 P. Ocampo Sr. corner Flor de Lis St., Brgy. La Paz, Makati City
9	Marikina - Tañong	223 A. Bonifacio Avenue, Brgy. Tañong, Marikina City
10	Mayon	No 166 Mayon St., Brgy. Maharlika, Sta. Mesa Heights, Quezon City
11	Mayon - Simoun	116 Mayon St., Sta. Mesa Heights, Brgy. Lourdes, Quezon City
12	Munoz - Roosevelt	313 Roosevelt Avenue, Barangay San Antonio, San Francisco Del Monte, Quezon City
13	Novaliches	1016 Quirino Highway Town Proper, Brgy. Monica, Novaliches, Quezon City

14	Paso De Blas - North Expressway	Lot 921-B-1-B, Paso De Blas Road, Brgy. Paso De Blas, Valenzuela City
15	Quezon City - Kalayaan Avenue	108 Kalayaan Avenue, Brgy. Central, Central, Quezon City
16	Visayas Avenue - Project 6	57 Visayas Avenue, Brgy. Vastra, Quezon City

2. Building leased

No.	BRANCH	ADDRESS
1	6780 Ayala Avenue	G/F 6780 Ayala Avenue Bldg., 6780 Ayala Avenue, Brgy. San Lorenzo, Makati City
2	A Place - Coral Way	G/F A Place, Coral Way Drive, MOA Complex, Central Business Park 1, Island A, Pasay City
3	A. Arnaiz - Paseo	G/F Joni's Bldg., 832 Arnaiz Ave. corner Edades St., Brgy. San Lorenzo, Makati City
4	A. Arnaiz - San Lorenzo Village	L & R Bldg., 1018 A. Arnaiz Avenue, Makati City
5	A. Bonifacio Ave. - Cloverleaf	2/F, Ayala Malls Cloverleaf, A. Bonifacio Avenue, Brgy. Balingasa, Quezon City
6	A. Mabini - Gen. Malvar	Unit R1 G/F, Hollywood Garden Square Bldg., 1709 A. Mabini St. corner Gen. Malvar St., Brgy. 699, Zone 076, Malate, Manila
7	ABS CBN - Mother Ignacia St.	Stall No. 22, East Wing, G/F ELJCC Bldg., Sgt. E.A. Esguerra Avenue corner Mother Ignacia St., Brgy. South Triangle, Quezon City
8	Acropolis - E. Rodriguez Jr.	G/F The SPA Bldg., E. Rodriguez Jr. Ave., Bagumbayan, Quezon City
9	Adriatico - Sta. Monica	1347 Adriatico near corner Sta. Monica across Robinson's Place Manila, Brgy. 669, Ermita, Manila
10	Alabang Hills	Unit G02 UG/F Madison Galleries, No. 398 Don Jesus Blvd., Brgy. Cupang, Alabang Hills, Muntinlupa City
11	Alabang - Finance Street	Unit 3 & 4, Paz Madrigal Plaza, Alabang Zapote Road corner Finance Street, Brgy. Ayala Alabang, Madrigal Business Park, Ayala Alabang, Muntinlupa City
12	Alabang - Madrigal Avenue	Molito 2 Bldg., Units 1, 2 & 3, Alabang-Zapote Road corner Madrigal Avenue, Alabang, Muntinlupa City
13	Alabang Town Center	1139 Lower Ground Floor, New Entertainment Complex Alabang Town Center, Brgy. Ayala - Alabang, Muntinlupa City 1780
14	Anonas - Kamias	Anonas St. corner K-6 St., East Kamias, 1102 Quezon City

No.	BRANCH	ADDRESS
15	Araneta Center - Ali Mall II	Level 2, A202019-202020R, Ali Mall II, P. Tuazon Avenue, Araneta Center, Brgy. Socorro, Cubao, Quezon City
16	Araneta Center - Gateway Mall	00016 Gateway Mall, Gen. Malvar Avenue, Brgy. Socorro, Cubao, Quezon City
17	Arranque	1359-1361 Soler St., Sta. Cruz, Manila
18	Aseana - Monarch Parksuites	Space 118 Monarch Parksuites, Bradco Avenue, Aseana Business Park, Brgy. Baclaran, Parañaque City
19	Aurora Blvd. - Anonas	Manahan Bldg., Aurora Blvd. corner Anonas Avenue, Quezon City
20	Aurora Blvd. - New Manila	669 Aurora Blvd. Broadway Heights Bldg., Brgy. Mariana, New Manila, Quezon City
21	Aurora Blvd. - Princeton Residences	SMDC Princeton Residences (LC 102a-103d), Aurora Blvd., Brgy. Valencia, Quezon City
22	Ayala Alabang	G/F Condominium C Unioil Center Bldg., Acacia Avenue corner Commerce Avenue, Ayala Alabang, Muntinlupa
23	Ayala Alabang - Richville Center	Richville Center, 1314 Commerce Avenue Extension, Madrigal Business Park, Ayala Alabang, Muntinlipa
24	Ayala Avenue	6805 Multinational Bancorporation Bldg., Ayala Avenue, Makati City
25	Ayala Avenue - People Support	G/F People Support Center, Amorsolo St. corner Ayala Avenue, Makati City
26	Ayala Avenue - SGV 1 Bldg.	G/F SGV 1 Building, 6760 Ayala Avenue, Makati City
27	Ayala Avenue Extension - Alphaland Makati Place	Unit G10-G11, The Shops at Alphaland Makati Place, 7232 Ayala Avenue Ext. corner Malugay St., Brgy. Bel-Air, Makati City
28	Ayala Triangle 1	GM-B G/F Tower 1, Ayala Triangle, Ayala Avenue, Makati City
29	Ayala - Rufino	G/F Rufino Bldg., Ayala Avenue corner Herrera St., 1226 Makati City
30	Baclaran	2987 Taft Avenue Extension, Pasay City
31	Balubaran - MacArthur Highway	G/F Bldg. 1, Arca Strip Commercial Center, 32 MacArthur Highway, Brgy. Dalandanan, Valenzuela City 1443
32	Banawe - Agno	202-204 Banawe St. corner Agno St., 1103 Quezon City
33	Banawe - Amoranto	650 N.S. Amoranto Avenue corner Banawe St., Quezon City

No.	BRANCH	ADDRESS
34	Banawe - Kitanlad	23-25 Banawe St. corner Kitanlad St., Quezon City
35	Banawe - N. Roxas	71 Nicanor Roxas St. corner Banawe St., Quezon City
36	BDO Corporate Center Ortigas	G/F The Podium, ADB Avenue, Brgy. Wack-Wack, Mandaluyong City
37	Bel-Air - SM Cyberzone 1	G/F SM Makati Cyberzone 1, along Sen. Gil Puyat Avenue, Makati City
38	Better Living - Bicutan	43 Doña Soledad Avenue, Better Living Subdivision, Don Bosco, Parañaque City
39	BF Homes - Aguirre	RGM Bldg., 326 Aguirre Avenue, BF Homes, Parañaque
40	BF Homes - Puregold Southpark	Units 4 & 5, G/F Puregold Avelino, President's Avenue, BF Homes, Parañaque City
41	BF Homes - Teoville	G/F Aurora Comm Bldg., President's Ave., Teoville Subd., Brgy. BF Homes, Paranaque City
42	BGC - Crescent Park West	Arthaland & Century Pacific Tower, 30th St. corner 4th Avenue, Crescent Park West, Brgy. Fort Bonifacio, Bonifacio Global City, Taguig
43	BGC - One Park Drive	G/F Retail Unit Nos. 1 & 2, One Park Drive, 9th Avenue cor 11th Drive, Brgy. Fort Bonifacio, Bonifacio Global City, Taguig City
44	Bicutan - East Service Road	Prime Corporate Center, Km. 15 East Service Road corner Marian Road 2, Brgy. San Martin de Porres, Parañaque City
45	Bicutan - Sun Valley	RA024-RA026, Aria A Amaia Steps Bicutan, Sun Valley Drive, Brgy. Sun Valley, Parañaque City
46	Bicutan - West Service Road	HRDC Bldg., KM. 16 South Super Highway corner Acsie Road, Severina Industrial Estate, Brgy. Marcelo Green, Parañaque
47	Binondo	Lot 34 and 35, Blk. 2012, Quintin Paredes St., Brgy. 289, Zone 27, Binondo, Manila
48	Binondo - San Fernando	Units 1-6, G/F, 500 San Fernando St., San Nicolas, 026, Brgy. 282, Manila
49	Boni - Dansalan	G/F Exbonytz, Inc. Bldg., Boni Avenue corner M. Vicente St., Mandaluyong City
50	Boni - Ligaya	654 Boni Avenue, 1550 Mandaluyong City
51	BGC - 9th Avenue	Active Fun Bldg., 9th Avenue corner 28th St., Brgy. Fort Bonifacio, Bonifacio Global City, Taguig City
52	BGC - Burgos Circle	Unit 1-F & 1-E G/F, Crescent Park Residences, 2nd Avenue corner Burgos Circle, Bonifacio Global City, Taguig City

No.	BRANCH	ADDRESS
53	BGC - Ecotower	G/F Ecotower, 32nd St. corner 9th Avenue, Bonifacio Global City, Taguig City
54	BGC - Fort Legends	G/F Fort Legends Tower, corner 31st St. & 3rd Avenue, Bonifacio Global City, Taguig City
55	BGC - Grand Hamptons Tower	Grand Hamptons Tower, 1st Avenue corner 31st St., Bonifacio Global City, Taguig City
56	BGC - Inoza Tower	G/F, Inoza Tower, 39th Street, Bonifacio North Triangle, Brgy. Fort Bonifacio, Bonifacio Global City, Taguig City
57	BGC - J.Y. Campos Center	G/F J.Y. Campos Center, 30th St. corner 9th Avenue, Bonifacio Global City, Taguig City
58	BGC - Market Market	Space No. 101, Market Market, Bonifacio Global City, Fort Bonifacio, Taguig, MM
59	BGC - One Mckinley Place	G/F One McKinley Place, 4th Avenue corner 25th St., Bonifacio Global City, Taguig
60	BGC - One World Place	G/F, Unit 103, One World Place, 32nd St., Brgy. Fort Bonifacio, Bonifacio Global City, Taguig City
61	BGC - Phil. Stock Exchange	5/F One Bonifacio High Street Bldg., 28th St. corner 5th Avenue, Brgy. Fort Bonifacio, Bonifacio Global City, Taguig City
62	BGC - Picadilly Star	G/F Picadilly Star Corporate Center, 4th Avenue corner 27th St., Bonifacio Global City, Taguig
63	BGC - Shangri-La The Fort	Unit G/F 22, G/F Shangri-La at the Fort Manila, 30th St. corner 5th Ave., Brgy. Fort Bonifacio, Bonifacio Global City, Taguig
64	BGC - St. Luke's	St. Luke's Medical Center, Rizal Drive corner 5th Avenue & 32nd St., Fort Bonifacio Global City, Taguig
65	BGC - The Infinity Tower	Unit 103 The Infinity Tower, 26th St., Brgy. Fort Bonifacio, Bonifacio Global City, Taguig
66	BGC - University Parkway	G/F Avecshares Center, 1132 University Parkway, Bonifacio North Triangle, Bonifacio Global City, Taguig
67	BGC - Uptown Eastgate	G/F, Retail 1 Uptown Bldg., 11th Avenue corner 36th St., Uptown Bonifacio, Brgy. Fort Bonifacio, Taguig City
68	BGC - World Plaza	G/F, Unit 6, World Plaza, 4th Avenue, Brgy. Fort Bonifacio, Bonifacio Global City, Taguig City
69	Blumnetritt - Yuseco	G/F & 2F, Cut Salon Main Office, 1581 F. Yuseco St. corner Rizal Avenue, Brgy. 358, Sta. Cruz, Manila 1012
70	Bonny Serrano Avenue	Unit 11 & 12, Aguinaldo Corporate Centre, 125 Col. Bonny S. Serrano Avenue, Brgy. Socorro, Quezon City
71	Bonny Serrano West Crame	G/F, Skylights Center, No. 314 Col. Bonny Serrano Avenue corner 2nd West Crame, Brgy. West Crame, San Juan City

No.	BRANCH	ADDRESS
72	Buendia - Taft	401 Sen. Gil Puyat Ave. corner Dominga St., Brgy. 48, Pasay City
73	C. M. Recto - Reina Regente	1059 CM Recto Avenue corner Reina Regente St., Binondo, Manila
74	Cainta - Sumulong Highway	Along Sumulong Highway, Brgy. Balanti, Cainta, Rizal
75	Calle Industria - Circulo Verde	G/F Unit I-102, Industria, Circulo Verde, No. 70 Calle Industria, Brgy. Bagumbayan, Quezon City
76	Caloocan	Rizal Avenue Extension near corner 11th Avenue, Grace Park, Caloocan City
77	Caloocan - A. Mabini	G/F Corazon Bldg., 432 A. Mabini St., Poblacion, Caloocan City
78	Caloocan - Primark Deparo	Primark Town Center, Gilmar's Place Subd., BF Homes, Brgy. 168, Deparo, Caloocan City
79	Caloocan 7th Ave.	Rizal Avenue Extension corner 7th Avenue, Caloocan City
80	Carmen Planas	Nos. 822, 824 & 826 Carmen Planas St., Brgy. 269, Zone 25, District 3, Manila
81	Carmen Planas - P. Rada	1033-1035 C. Planas St., 1012 Tondo, Manila
82	Carmen Planas - Zaragosa	921 Carmen Planas St. corner Zaragosa St., Tondo, Manila
83	Cash & Carry	G/F Unit No. G01A, Cash & Carry Mall, South Super Highway & Filmore St., Makati City
84	Central Market - V. Fugoso	1724 V. Fugoso St., Brgy. 311 Zone 31, District 3, Sta. Cruz, Manila
85	Chino Roces Avenue	Units 3 & 4 La Fuerza Plaza, Chino Roces, Makati City
86	Chino Roces Avenue - Dela Rosa	Unit 101 & 102, G/F, One Oculus Center, 2120 Chino Roces Avenue, Brgy. Pio del Pilar, Makati City
87	Chino Roces Avenue - V.A. Rufino	G/F Pacifica One Center, 2178 Don Chino Roces Avenue, Brgy. Pio Del Pilar, Makati City
88	Chino Roces Extension - Lumbang	G/F Dacon Bldg., 2281 Chino Roces Ave., Ext., Brgy. Magallanes, Makati City
89	City of Dreams Manila	2nd Level, City of Dreams Manila, Aseana corner Roxas Blvd., Brgy. Tambo, Parañaque City
90	Commonwealth	G/F Teresita Bldg., Holy Spirit Drive, Don Antonio Heights, Quezon City
91	Commonwealth - Don Antonio	Don Antonio Sports Center, Holy Spirit Drive, Don Antonio Heights Subdivision, Quezon City

No.	BRANCH	ADDRESS
92	Commonwealth - Ever Gotesco	Ever-Gotesco Commonwealth Center, Don Mariano Avenue corner Don Antonio Road, Brgy. Batasan Hills, Quezon City
93	Commonwealth - Shopwise	Units A3 and A4, G/F, Shopwise Commonwealth, Commonwealth Avenue, Brgy. Holy Spirit, Quezon City
94	Congressional Ave. Ext. - T.M. Kalaw	Blk. 3 Lot 6 Mira Nila Homes, Congressional Ave. Ext., Brgy. Pasong Tamo, Quezon City
95	Congressional Avenue	The Excelland System I, Congressional Avenue, Quezon City
96	Congressional Avenue - Project 8	149 Congressional Ave., Brgy. Bahay Toro, Project 8, Quezon City
97	Cubao - P. Tuazon	MEC Tower, P. Tuazon Ave. corner 21st St., Cubao, Quezon City
98	Dapitan St. - A. H. Lacson Ave.	Dioresa Plaza, Dapitan St. corner A.H. Lacson Avenue, Sampaloc, Manila
99	Del Monte Avenue	63 Del Monte Avenue, Brgy. Manresa, Quezon City
100	Del Monte - Araneta Avenue	641 Del Monte Avenue, San Francisco Del Monte, Quezon City
101	Del Monte - Sienna	409 Del Monte Avenue, Quezon City 1105
102	Dela Rosa - Gallardo	G/F Unit 15 Tropical Palms Condominium, 103 Dela Rosa St. corner Gallardo St. corner Perea St., Brgy. San Lorenzo, Legaspi Village, Makati City
103	Dela Rosa - Rada	Ace Bldg., corner Dela Rosa St. & Rada St., Legaspi Village, 1229 Makati City
104	Diliman - Capitol Hills	16 Capitol Hills Drive, Old Balara, Diliman, Quezon City
105	Diliman - Matalino	G/F Suntrust Capitol Plaza, Matalino St. corner City Hall Drive corner Makatarungan St., Brgy. Central, Diliman, Quezon City
106	Divisoria - Juan Luna	744 - 746 Ilaya St., San Nicolas 025, Brgy. 268, Tondo, Manila
107	Divisoria - Sta. Elena	668 Sta. Elena St., Binondo, Manila
108	Dr. A. Santos Avenue - Amaia Steps	Units R108-R112, Amaia Steps Sucat, Dr. A. Santos Ave., Brgy. San Antonio, Parañaque City
109	Dr. A. Santos Avenue - Puregold Evacom	Commercial Units No. 8-10, Puregold San Dionisio, Dr. A. Santos Avenue, Brgy. San Dionisio, Parañaque City
110	Dr. A. Santos Avenue - UPS 5	G/F Omniworx Business Center, 0060 Dr. A. Santos Avenue, Brgy. San Isidro, Parañaque City

No.	BRANCH	ADDRESS
111	E. Rodriguez - Welcome Rotonda	G/F AEK Bldg., 40 E. Rodriguez Sr. Avenue, Don Manuel, Quezon City
112	E. Rodriguez Jr. Ave. - Bridgetowne	Shop 2-6 Tera Tower at Bridgetowne, E. Rodriguez Jr. Ave., Libis, Quezon City
113	E. Rodriguez Sr. - Hillcrest	G/F Rhodium Square Bldg., 1659 E. Rodriguez Sr. Avenue, Brgy. Pinagkaisahan, Quezon City
114	E. Rodriguez Sr. - New Manila	Unit 1B-1E, JCR Bldg., 958 E. Rodriguez Sr. Avenue, Brgy. Mariana, Quezon City
115	Eastwood City - E. Rodriguez Jr. Avenue	Magnitude Commercial Arcade, E. Rodriguez Jr. Avenue, Bagumbayan, Quezon City
116	Eastwood City - IBM Plaza	G/F IBM Plaza, Eastwood City, E. Rodriguez Jr., Avenue, Bagumbayan, Quezon City
117	Eastwood City - Olympic Heights	G/F Olympic Heights, Eastwood City Cyberpark, Bagumbayan, Quezon City
118	Echague	116-120 C. Palanca St., Quiapo, Manila
119	EDSA - Boni Avenue	LG/F, Phinma Properties Center, No. 29 EDSA Brgy. Barangka Ilaya, Mandaluyong City 1500
120	EDSA Cubao	596 Simeon Medalla Bldg., corner Gen. MacArthur Avenue, EDSA, Quezon City
121	EDSA East - Caloocan	L & E Bldg., EDSA corner Gen. Concepcion St., Caloocan City
122	EDSA POEA	POEA Bldg., EDSA corner Ortigas Avenue, Mandaluyong City
123	EDSA - A. De Jesus	474 EDSA corner B. Serrano & A. De Jesus St, 1403 Caloocan City
124	EDSA - Balintawak	G/F, 1310 EDSA, Brgy. Apolonio Samson, Balintawak, Quezon City
125	EDSA - Bangkal	3 EDSA, Brgy. Bangkal, Makati City
126	EDSA - Eton Centris	Retail B, Cyberpod Centris Three, Eton Centris, EDSA corner Quezon Ave., Brgy. Pinyahan, Quezon City
127	EDSA - Kalayaan Avenue	G/F Palmyra Bldg., Kalayaan Avenue corner EDSA, Brgy. Pinagkaisahan, Makati City
128	EDSA - New Farmers Plaza	Unit FPGF038R & FPGF054R, G/F New Farmers Plaza, General Roxas Avenue, Araneta City, Brgy. Socorro, Cubao, Quezon City
129	EDSA - New York	EDSA corner New York St., Cubao 1111, Quezon City
130	EDSA - Ortigas	Maranaw Plaza, 187 Edsa, Brgy. Wack-Wack, Greenhills East, Mandaluyong City

No.	BRANCH	ADDRESS
131	EDSA - Panorama Technocenter	G-02 Panorama Technocenter, 1029 EDSA, Brgy. Veterans Village I, Muñoz, Quezon City
132	EDSA - Pasay	507 EDSA corner B. Garcia St., 1300 Pasay City
133	EDSA - Skysuites Towers	927 The Skysuites Towers, Quezon Ave., corner EDSA, Brgy. West Triangle, District 1, Quezon City
134	Elcano	SHC Tower, 619 Elcano St., San Nicolas, Manila
135	Emerald Avenue	G/F Unit 101 Taipan Place, Don Francisco Ortigas Jr. Road, Pasig City
136	Escolta	303 Escolta St., Brgy. 291, Binondo, Manila
137	España	Carmen Bldg., Espana corner G. Tolentino St., Sampaloc, Manila
138	España - Basilio	España St. corner Basilio St. corner Instruccion St., Brgy. 512, Manila
139	España - Blumentritt	2101-2103 España Avenue corner Blumentritt St., 1008 Sampaloc, Manila
140	España - Grand Residences 2	C1-C2, Grand Residences España Tower 2, 958 A.H. Lacson St., Brgy. 479, Zone 47, Sampaloc, Manila
141	España - M. Dela Fuente	Esperanza Place, España Blvd. corner M. Dela Fuente St., Sampaloc, Manila
142	Evangelista - Makati	1695 Evangelista St. corner Gen. Lacuna St., Bangkal, Makati City 1233
143	F. Ortigas Jr. Road	G/F Ortigas Center Association, Inc. Bldg., F. Ortigas Jr. Road, Brgy. Oranbo, Ortigas Center, Pasig City
144	Fairview - Ayala Terraces	UG/F Space No. U066, Ayala Fairview Terraces, Quirino Highway corner Maligaya Drive, Brgy. Pasong Putik, Novaliches, Quezon City
145	Fairview - Brittany Square	G/F IL 103, Brittany Square, Belfast St. corner Mindanao Avenue Extension, Brgy. Pasong Putik, Fairview, Quezon City
146	Fairview - Doña Carmen	Shopking Doña Carmen Commercial Center, Commonwealth Avenue, Brgy. North Fairview, Quezon City
147	Fairview - Fairmont	Regalado Avenue, Brgy. North Fairview, Novaliches, Quezon City
148	Fairview - Peacock Plaza	Peacock Plaza, Lot 1 Blk 2, Commonwealth Ave. corner Peacock St., Brgy. Fairview Park, Quezon City
149	Fairview - Dahlia	No. 49, MDY Centre, Dahlia Avenue corner Jaguar St., West Fairview, Brgy. Fairview, Quezon City

No.	BRANCH	ADDRESS
150	Filinvest Avenue	G/F BC Group Bldg., Filinvest Ave. corner Commerce Ave., Brgy. Ayala Alabang, Filinvest Corporate City, Alabang, Muntinlupa
151	Filinvest - Alabang	G/F Tower 1, Insular Life Corporate Center, Insular Life Drive, Filinvest Corporate City, Alabang, Muntinlupa City
152	Filinvest - Civic Drive	Units 7 & 8, AA Corporate Plaza, Civic Drive, Filinvest Corporate City, Brgy. Alabang, Muntinlupa City
153	Filinvest - Northgate Aeon Center	Space 2, Aeon Center, Alabang Zapote Road corner North Bridgeway, Filinvest Corporate City, Brgy. Alabang, Muntinlupa City
154	Filinvest - Spectrum Midway	Space 3 & 4, Polaris Bldg., Spectrum Midway St., Filinvest Corporate City, Brgy. Alabang, Muntinlupa City
155	FiveE-comCenter	G/F Five E-com Center, Pacific Drive corner Bayshore Ave., Brgy. 76, Zone 10, Mall of Asia Complex, Pasay City
156	Fort Bonifacio - Bayani Road	Bayani Road corner M. Roxas St., Fort Bonifacio, Taguig
157	Fort Bonifacio - Mckinley Hill	G/F Three World Square, McKinley Hill, Fort Bonifacio, Taguig
158	Fort Bonifacio - McKinley West	LG/F Shops 3-5, Cyber Sigma, Lawton Avenue, McKinley West, Brgy. Fort Bonifacio, Taguig City
159	G. Araneta - Brixton Hill	G/F ILO Bldg., 195 G. Araneta Avenue, Quezon City
160	Gandara - Soler	1268 Soler St. corner S. Padilla St., 1006 Binondo, Manila
161	Gandara - T. Pinpin	421 Tomas Pinpin St., Brgy. 290 Zone 27, District 3, Binondo, Manila
162	GC Corporate Plaza - Legaspi St.	150 GC Corporate Plaza, Legaspi St., Legaspi Village, Makati City
163	General Luis	297 Gen. Luis St., Barrio Kaybiga, Caloocan City
164	Gil Puyat - Filmore	1320 Filmore St., Brgy. Palanan, Makati City
165	Gil Puyat - Harrison	Unit IC, ID & IE, No. 53 Gil Puyat Avenue, Brgy. San Rafael, Pasay City
166	Gil Puyat - Metro House	Metro House Building, 345 Sen. Gil J. Puyat Avenue, Brgy. Bel-Air, Makati City
167	Gil Puyat - Taft	336-338 Gil Puyat Avenue, Brgy. 49, Pasay City
168	Gil Puyat - TechZone	G/F TechZone Philippines Bldg., 213 Sen. Gil Puyat Ave., Brgy. San Antonio, Makati City

No.	BRANCH	ADDRESS
169	Grace Park	G/F A & R Bldg., 213 Rizal Avenue Extension, Grace Park, Caloocan City
170	Grace Park - 11th Avenue	1619 Rizal Avenue Extension corner 11th Avenue, 1400 Caloocan City
171	Grass Residences	Unit 101-102B, The Strip at Grass Residences, Misamis St. corner Nueva Ecija and Nueva Vizcaya Sts., Sto. Cristo 3, Quezon City
172	Greenbelt - Legazpi St.	G/F 108 Legazpi St. corner Paseo de Roxas, Pioneer House Bldg., Legazpi Village, Makati City
173	Greenhills Shopping Center	G/F Jeweller Center, Greenhills Shopping Center, Ortigas Avenue, San Juan, Metro Manila
174	Greenhills - Annapolis	Unit 101, G/F Vasquez-Madrigal Plaza, Annapolis, Greenhills, San Juan
175	Greenhills - Connecticut	287 Connecticut St., Greenhills East, Brgy. Wack Wack, Mandaluyong City
176	Greenhills - GH Mall	LG 042-043, Lower Ground, GH Mall, Greenhills Shopping Center, Brgy. Greenhills, San Juan City
177	Greenhills - O Square	G/F Unit OS-105, O Square Greenhills Shopping Center, Ortigas Avenue, Brgy. Greenhills, San Juan City
178	Greenhills - West	101 Limketkai Bldg., Ortigas Avenue, San Juan, MM
179	Greenhills - Wilson	227 Wilson St. corner Don Miguel St., San Juan, MM
180	H.V. Dela Costa	120 Westgate Plaza Condominium, Salcedo Village, Makati City
181	Ilaya	1049-1051 Ilaya St., Divisoria, Manila
182	Ilaya - Padre Herrera	1089 Ilaya St., Brgy. 3, Zone 01, Tondo, Manila
183	Intramuros	G/F Chamber of Commerce Bldg., 3 Magallanes Drive, Intramuros, Manila
184	J. Abad Santos	G/F Ching Leong Temple, J. Abad Santos Avenue, Tondo, Manila
185	JAS - Antipolo	G/F Intercast Corporate Tower, 2230 J. Abad Santos Avenue, Tondo, Manila
186	JAS - Padre Algue	G/F, Unit C-4, Cintiley Residences, 1278 J. Abad Santos Ave., Brgy. 259, Zone 023, Tondo, Manila
187	Juan Luna	262 Juan Luna Street, Binondo, Manila
188	Juan Luna - Plaza Lorenzo Ruiz	GF, First Binondo Centre, 522 Juan Luna St., Brgy. 287, Zone 27, Binondo, Manila 1006

No.	BRANCH	ADDRESS
189	Julia Vargas - IBP Tower	G/F IBP Tower, Doña Julia Vargas Avenue and Jade Drive, Ortigas Center, Brgy. San Antonio, Pasig City
190	Julia Vargas - Ortigas Technopoint One	Unit Nos. G04-07, OTP Bldg. 1, No. 01, Julia Vargas Avenue, Ugong, Pasig City
191	Julia Vargas - Valle Verde	Units L1-01 & L1-02, Silver City, Frontera Verde, Brgy. Ugong, Pasig City
192	Jupiter - Reposo	G/F CEI Headquarters, 158 Jupiter St. corner N. Garcia St., Bel-Air Village, Makati City
193	Kamagong	2567 P. Ocampo (Vito Cruz Extension) corner Madre Perla St., Manila
194	Kamias Road	Trinidad Bldg., Kamias Road corner K- J St., Quezon City
195	Karrivin Plaza - Chino Roces Avenue Ext.	G/F Building A, Karrivin Plaza, 2316 Chino Roces Avenue Extension, Makati City
196	Karuhatan - MacArthur Highway	KM. 13 MacArthur Highway, 1441 Karuhatan, Valenzuela, Metro Manila
197	Katipunan	Regis Center, No. 327 Katipunan Avenue corner F. dela Rosa St., Loyola Heights, Quezon City
198	Katipunan - Blue Ridge	G/F, Place One Building, 205 Katipunan Avenue, Brgy. Milagrosa, Quezon City
199	Katipunan - Loyola Heights	De Borja Commercial Bldg., 299 Katipunan Avenue, Brgy. Loyola Heights, Quezon City
200	Katipunan - Xavierville	G/F Xavierville Square Condominium, 38 Xavierville Avenue, Loyola Heights, Quezon City
201	Katipunan Avenue - U.P. Town Center	Second Level, Phase 2, Space No. 278a, Ayala Malls U.P. Town Center, Katipunan Avenue, Brgy. U.P. Campus, Quezon City
202	Las Piñas - Almanza	Alabang-Zapote Road, Almanza Uno, Las Piñas, Metro Manila
203	Las Piñas - Evia Daang Hari	Evia Lifestyle Center, Daang Hari Road, Tindig na Mangga, Brgy. Almanza Dos, Las Piñas City
204	Las Piñas - J. Aguilar Avenue Casimiro	Blk. 1 Lot 9 J. Aguilar Avenue, Casimiro Village 3, Brgy. BF International, Las Piñas City
205	Las Piñas - Marcos Alvarez Avenue	B-2 L-19 Kimberkay Bldg., Marcos Alvarez Ave., Brgy. Talon Cinco, Las Piñas City
206	Las Piñas - Naga Road	Near corner Naga Road and Main Access Road, E.T. Homes 2, Pulanglupa 2, Las Piñas City
207	Las Piñas - Pamplona Tres	Unit 101-104, G/F, Lot G & H, Torre Sur, Alabang Zapote, Brgy. Pamplona Tres, Las Piñas City
208	Las Piñas - Talon	G/F Motiontrade Bldg, Alabang-Zapote Road, Talon, Las Piñas City

No.	BRANCH	ADDRESS
209	Lavezares	321-325 Garden City Condominium corner Lavezares & Camba St., San Nicolas,Manila
210	Legaspi Village - C. Palanca	G/F Colonade Residences, No. 132 Legaspi Village, Makati City
211	Legaspi Village - Gamboa	KL Tower, 117 Gamboa Street, Legaspi Village, Brgy. San Lorenzo, Makati City
212	Legaspi Village - Salcedo St.	Maxicare Tower, 203 Salcedo St., Legaspi Village, Makati City
213	Leon Guinto - Gen. Malvar	Wynn Plaza Commercial Unit 2, 1674 Leon Guinto corner Gen. Malvar & Agoncillo Sts., Brgy. 694, Zone 075, Malate, Manila
214	Leon Guinto - San Andres	G/F Unit A Queen Rose Bldg, 911 San Andres St. corner Leon Guinto St., Brgy. 723, Malate, Manila
215	Loyola Heights - Berkeley Residences	G/F Berkeley Residences, Katipunan Ave. corner Escaler St., Loyola Heights, Quezon City
216	Macapagal Blvd. - Aseana 3	G/F, Shop 3, Aseana 3, Pres. Diosdado Macapagal Blvd. corner Asean Avenue, Aseana City, Brgy. Tambo, Parañaque City
217	Macapagal Blvd. - Bay Area	Space Number 2013, Ayala Malls Manila Bay, Diosdado Macapagal Blvd. corner Asean Avenue, Brgy. Tambo, Parañaque City
218	Macapagal Blvd. - Meridian Park	G/F, Double Dragon Plaza, DD Meridian Park, Macapagal Ave. corner EDSA Ext., Bay Area, Brgy. 76, Zone 10, Pasay City
219	Macapagal Blvd. - Pearl Drive	Unit Nos. 105 & 106, Scape Bldg., Diosdado Macapagal Avenue corner Pearl Drive, Brgy. 76, San Rafael, Mall of Asia Complex, Pasay City
220	Macapagal Blvd. - W Mall	G/F W-Mall, Diosdado Macapagal Avenue corner Coral Way, Brgy. 76, Zone 10, Pasay City
221	Magallanes Village	Unit 104 The Gate Way Center, Paseo de Magallanes, Magallanes Village, Makati City
222	Makati Avenue - Zuellig	G/F Zuellig Building, Paseo de Roxas corner Makati Avenue, Makati City
223	Makati Shangrila Hotel	Unit 191 Shangrila Hotel Manila, Ayala Center, Makati City
224	Makati - Century City Mall	L111, L113C & L110, Ground Floor, Century City Mall, Kalayaan Avenue corner Kalayaan Loop Road, Brgy. Poblacion, Makati City
225	Makati - Circuit Mall	Level 2, L2 049-L2 050, Ayala Malls Circuit, Circuit Makati, Hippodromo St., Brgy. Carmona, Makati City
226	Makati - Evangelista Macabulos	G/F QS Bldg., Evangelista St. corner General Macabulos St., Brgy. Bangkal, Makati City

No.	BRANCH	ADDRESS
227	Makati - Esteban	G/F A & V Crystal Tower, 105 Esteban St., Legaspi Village, Makati
228	Makati - Gramercy Residences	G/F Gramercy Residences, The Century City, Salamanca St., Brgy. Poblacion, Makati
229	Makati - Jazz Residences	G/F Jazz Residences, Jupiter St. corner N. Garcia St., Brgy. Bel-Air, Makati City
230	Makati - Metropolitan Avenue	G/F Metropolitan Terraces, Metropolitan Avenue corner Sacred Heart St., (formerly Dao St), Makati City
231	Malabon - Concepcion	G/F Teresita Bldg., No. 4 Gov. Pascual Avenue, Brgy. Baritan, Malabon City 1470
232	Malabon - Fisher Mall	Unit 1F, G/F Malabon - Fisher Mall, Circumferential Road 4, Dagat-Dagatan Avenue, Brgy. Longos, Malabon City 1472
233	Malabon - Gov. Pascual	G/F MGC Veranda Bldg., 31 Gov. Pascual Avenue, Tenejeros, Malabon City
234	Malanday - McArthur Highway	G/F & 2/F, 584 MacArthur Highway, Brgy. Malanday, 1405 Valenzuela City
235	Malate - Adriatico	Adriatico Executive Center, Adriatico St., Ermita, Manila
236	Mall of Asia - S Maison	G/F S Maison, Marina Way, Mall of Asia Complex, Brgy. 76, Zone 10, Pasay City
237	Mall of Asia - Sea Residences	Location Code 119-121, G/F Sea Residences, Pearl Drive corner Sunrise Drive, SM Mall of Asia Complex, Brgy. 76, Zone 10, Pasay City
238	Mall of Asia - Shell Residences	SMDC Shell Residences (LC 123), EDSA corner Road 11, Brgy. 76, SM Mall of Asia Complex, Pasay City
239	Mall of Asia - Shore Residences	Location 120-121, G/F, Shore 1 Commercial, Shore Residences, Seaside Blvd. corner Sunrise Drive, SM Mall of Asia Complex, Brgy. 76, Zone 10, Pasay City
240	Mandaluyong - Calbayog	DMG Center, Libertad St. corner M. Cruz St., Mandaluyong City
241	Mandaluyong - Fame Residences	Location Code 131 - 133a, 163-165, G/F Fame Residences, EDSA and Mayflower St., Brgy. Highway Hills, Mandaluyong City
242	Mandaluyong - Libertad	Sierra Madre St. corner Libertad St. Mandaluyong City
243	Mandaluyong - Light Mall	G/F Light Mall, Light Residences, Edsa corner Madison St., Brgy. Barangka Ilaya, Mandaluyong City
244	Mandaluyong - Reliance	G/F, Units 3 & 4 Launch Pad Bldg., Reliance corner Sheridan Sts., Brgy. Highway Hills, Mandaluyong City
245	Mandaluyong - Rockwell Sheridan	Retail 10, G/F The Rockwell Business Center - Sheridan, Sheridan St. corner United St., Brgy. Highway Hills, Mandaluyong City

No.	BRANCH	ADDRESS
246	Manila - Otis	1763 Paz Mendoza Guanzon St., Paco, Manila
247	Marikina Heights	G/F Commercial Unit No. 108-110, Puregold & Ayala Malls Marikina, Liwasang Kalayaan, Brgy. Marikina Heights, Marikina City
248	Marikina - Calumpang	Florida 1 Bldg., J.P. Rizal corner M. A. Roxas St., Calumpang, Marikina City
249	Marikina - Gil Fernando Ave.	Gil Fernando Avenue corner Dragon St., Marikina City
250	Marikina - JP Rizal	265 Jose Rizal St., Sta. Elena 1800, Marikina City
251	Marikina - Katipunan	G/F 107 Guerdon Commercial Center, Katipunan Avenue corner Rainbow St., Brgy. Concepcion Dos, Marikina City
252	Marikina - Lamuan	J. P. Rizal St. near corner Malaya St., Brgy. Lamuan, Marikina City
253	Marikina - Nangka	Unit 1A G/F Bldg 2 Citi Centre Nangka, J.P. Rizal Avenue corner Puerto Rico Avenue, Nangka, Marikina City
254	Marikina - Parang	105 Gen. B. G. Molina St., Brgy. Parang, Marikina City
255	Marikina - Xeland Gil Fernando Ave.	LS1-04 Xeland, Mayor Gil Fernando Avenue, Brgy. Sto. Niño, Marikina City
256	Masangkay	Lun Hong Townmates Association Bldg., 1226 Masangkay, Sta. Cruz, Manila
257	Masangkay - CM Recto	1029-1031 JP. Bldg., Masangkay St. corner Tronqued St., Sta. Cruz, Manila
258	Masangkay - Luzon St.	907 Luzon St. corner Masangkay St., Tondo, Manila
259	Mascardo - Chino Roces Avenue	1101 Chino Roces corner Mascardo St., Brgy. Sta. Cruz, Makati City
260	Mayon - N. Roxas	241 Mayon Avenue corner Nicanor Roxas St., 1161 Quezon City
261	Maysilo Circle - F. Martinez Avenue	No. 315 Maysilo Circle, Brgy. Plainview, Mandaluyong City
262	Meralco - Ortigas	Meralco Compound, Ortigas Avenue, 1604 Pasig City
263	Meralco Avenue - Millenium Place	Unit 102 Millenium Place, Meralco Ave., Brgy. San Antonio, Pasig City
264	Mezza Residences	G/F Mezza Residences, Aurora Blvd. corner Araneta Avenue, Guirayan St., Brgy. Doña Imelda, Quezon City

No.	BRANCH	ADDRESS
265	Mindanao Ave. Ext. - Brittany	EC Center Bldg., Mindanao Ave. Extension corner Commonwealth Ave., Brgy. Pasong Putik, Quezon City
266	Mindanao Avenue - Bagong Pag-asa	Golden Sun Realty Bldg. II, No. 29 Mindanao Avenue, Brgy. Bagong Pag-asa, Quezon City
267	Mindanao Avenue - St. Charbel	G/F, Lot 2 Block 1, Mindanao Avenue, Brgy. Tandang Sora, Quezon City
268	Mindanao Avenue - Tandang Sora	G/F & 2/F, No. 18 Mindanao Avenue, Brgy. Tandang Sora, Quezon City
269	Monumento	G/F Sunhope Bldg., 78 MacArthur Highway, Brgy. 81, Caloocan City
270	Mother Ignacia - M Place	SMDC M Place South Triangle (LC 106-107), Mother Ignacia corner Panay Avenue, Brgy. South Triangle, Quezon City
271	Muntinlupa - Ayala South Park	First Floor, Unit 1008-1011, 1014, Ayala Mall South Park, National Road, Brgy. Alabang, Muntinlupa City
272	Muntinlupa - East Bay Residences	Ground Floor, East Bay Residences, KM21, East Service Road, Brgy. Sucat, Muntinlupa City
273	Muntinlupa - Poblacion	G/F, Elizabeth Center Bldg., National Road, Putatan, Muntinlupa
274	Muntinlupa - W Mall	G/F, W Mall Muntinlupa, Km 21 West Service Road, Brgy. Sucat, Muntinlupa City
275	N. Domingo - Gilmore Avenue	G/F Gilmore Tower, No. 2 Gilmore Ave. corner N. Domingo St., Brgy. Valencia, New Manila, Quezon City
276	N. Domingo - M. Paterno	G/F Maxsteel Bldg., No. 266 N. Domingo St., Brgy. Pasadena, San Juan City
277	NAIA 1	Arrival Area, Ninoy Aquino International Airport, Ninoy Aquino Avenue, 1705 NAIA, Parañaque City
278	NAIA 3	Stall No. 13, Arrival Lobby of Terminal 3, Ninoy Aquino International Airport, Andrews Avenue, Brgy. Villamor, Pasay City
279	Navotas	514 Northbay Blvd. corner Lacson St., Brgy. Bangkulasi, Navotas City 1485
280	Neptune - Makati Avenue	101 Neptune St. corner Makati Avenue 1209 Makati City
281	Newport City	G/F Newport Office Building 1, Newport City, Pasay City
282	Newport City - Plaza 66	Unit Retail 13a, Plaza 66, Newport City, Manlunas St., Brgy. 183, Villamor Airbase, Pasay City
283	Northbay - Virgo Drive	Melandrea V Bldg., Honorio Lopez Blvd. near corner Virgo Drive, North Bay, Navotas City

No.	BRANCH	ADDRESS
284	Novaliches - Lagro	Unit 108, SMDC Trees Residences, Quirino Highway, Barangay Pasong Putik, Novaliches, Quezon City
285	Novaliches - Quirino Highway Bagbag	612 Quirino Highway, Brgy. Bagbag, Novaliches, Quezon City
286	Novaliches - Regalado Avenue	G/F, Lot 11 Block 114 Regalado Avenue, Brgy. Greater Lagro, Novaliches, Quezon City
287	Novaliches - S&R Commonwealth Ave.	G/F, Unit 1, S&R Commonwealth, Commonwealth Avenue corner Quirino Highway, Brgy. Kaligayahan, Novaliches, Quezon City
288	Novaliches - Zabarte	G/F C.I. Plaza, 1151 Quirino Highway corner Zabarte Road, Brgy. Kaligayahan, Novaliches, Quezon City
289	Okada Manila Pearl Wing	Hotel Pearl Wing, Okada Manila, Atlantic Drive, Asiaworld City, Boulevard 2000, Brgy. Tambo, Parañaque City
290	Old Sta. Mesa - Albina	Newton Plaza, Old Sta. Mesa corner Albina St., Sampaloc, Manila
291	OneE-comCenter	G/F OneE-comCenter, Palm Coast Avenue, Mall of Asia Complex, Pasay City
292	Ongpin	Unit ABC Imperial Sky Garden Ongpin St. corner T. Pinpin St. Binondo, Manila
293	Ongpin - T. Alonzo	G/F Anchor Skysuites, No. 827 Ongpin St., Brgy. 300, Zone 29, Sta. Cruz, Manila
294	Ongpin-Tomas Mapua	1004-1006 Ongpin St., Sta. Cruz, Manila
295	Ortigas Avenue - E. Rodriguez, Jr.	Units A-D, G/F L & Y Plaza Bldg., 120 E. Rodriguez Jr. Avenue corner Ortigas Avenue, Brgy. Ugong, Pasig City
296	Ortigas Avenue Ext. - Pace Bldg	Pace Bldg., 98 Granada St., Ortigas Avenue Extension, Brgy. Valencia, Quezon City
297	Ortigas Avenue Ext. - Pasig	Along Ortigas Avenue Extension, Rosario, Pasig City
298	Ortigas - Garnet Road	Unit 1 G/F Cyberscape Alpha Bldg., Garnet & Sapphire Rds., Ortigas Central Business District, San Antonio, Pasig City
299	Ortigas - Octagon Centre	G/F Octagon Centre, San Miguel Avenue, Ortigas Center, Pasig City
300	Pablo Ocampo Sr. St. - Arellano Avenue	Barko Bldg., P. Ocampo Sr. St. corner Arellano Avenue & Enrique St., Malate, Manila
301	Pacific Star - Makati	G/F Pacific Star Bldg., Sen. Gil Puyat Avenue corner Makati Avenue, Makati City
302	Paco	1054-1060 Pedro Gil St., Paco, Manila

No.	BRANCH	ADDRESS
303	Padre Rada	Gosiupo Bldg., 480-482 Padre Rada corner Elcano St., Tondo, Manila
304	Parañaque - La Huerta	0422 Quirino Avenue corner J. Ferrer St., La Huerta, Parañaque City
305	Parañaque - Moonwalk	G/F Seal I Bldg., Armstrong Avenue corner Yosemite St., Moonwalk Subdivision, Parañaque City
306	Parañaque - Moonwalk E. Rodriguez Ave.	15413 A&M Bldg., E. Rodriguez Ave. corner Daang Batang St., Brgy. Moonwalk, Parañaque City
307	Parañaque - NAIA Road	G/F Park N' Fly Carpark Bldg. 2, NAIA (MIA) Road corner Mayuga St., Brgy. Tambo, Parañaque City
308	Parañaque - Pascor Drive	Sky Freight Bldg., Ninoy Aquino Avenue near corner Pascor Drive, St. Niño, Parañaque City
309	Parañaque - San Antonio Valley 1	San Antonio Plaza, Blk 6 Lot 20 & 21, San Antonio Ave., Brgy. San Antonio Valley 1, Sucat, Parañaque
310	Parañaque - Sto. Niño	Units U & V, Columbia Airfreight Complex, No. 707 Ninoy Aquino Avenue, Brgy. Sto. Niño, Parañaque City
311	Pasay - Domestic Road	Caltex Compound (PDSC/Park 'N Fly Bldg.), NAIA corner Domestic Road, 1300, Pasay City
312	Pasay - Two Shopping Center	2nd Level. Retail Shops Area, Two Shopping Center, Taft Avenue, Pasay City
313	Pasig - 106 Shaw Boulevard	106 Shaw Blvd., Brgy. Kapitolyo, Pasig City
314	Pasig - A. Sandoval Ave.	G/F Isagabanna Bldg., A. Sandoval Ave. corner Col. R. Fernandez St., Villa Alegre Subd., Brgy. Pinagbuhatan, Pasig City
315	Pasig - C. Raymundo Ave.	JEMCO Bldg., Raymundo Ave. corner Bernal St., Rosario, Pasig City
316	Pasig - Amang Rodriguez Caruncho Road	Retail 1, Acacia Escalades, Amang Rodriguez corner Caruncho Road, Brgy. Manggahan, Pasig City
317	Pasig - Capitol Commons Estancia	Estancia Mall, Capitol Commons, Pasig City
318	Pasig Blvd. - E. Rodriguez Jr.	G/F P & J Bldg., Pasig Blvd. corner E. Rodriguez Jr. Ave., Brgy. Bagong Ilog, Pasig City
319	Pasig - Felix Ave. Karangalan	G/F, Hanlu Bldg., Felix Avenue, Karangalan Village, Brgy. Manggahan, Pasig City
320	Pasig - Kapasigan	Mariposa Arcade, A. Mabini corner Dr. Pilapil St., Pasig City
321	Pasig - Maybunga	G/F Armal Bldg. 3, Blk 1 Lot 1-3, C. Raymundo Avenue, Maybunga, Pasig City

No.	BRANCH	ADDRESS
322	Pasig - San Antonio Meralco Ave.	Iriz One Corporate Center, No. 35 Meralco Ave. corner Gen. Segundo St., Brgy. San Antonio, Ortigas Center, Pasig
323	Pasig - Meralco Avenue	G/F One Corporate Centre, Julia Vargas Avenue corner Meralco Avenue, Pasig City
324	Pasig - Mercedes Avenue	628 MK Building, Mercedes Avenue, Brgy. San Miguel, Pasig City
325	Pasig - Oranbo Drive	G/F A.B. Sandoval Bldg., Shaw Blvd. corner Oranbo Drive, Pasig City
326	Pasig - Pioneer	Pioneer Centre, Pioneer St. corner United St. & Brixton St., Kapitolyo, Pasig City
327	Pasig - Pioneer Shaw Blvd.	CVFC Corporate Center, Pioneer St. corner San Rafael St., Brgy. Kapitolyo, Pasig City
328	Pasig - Puregold San Joaquin	G/F Puregold, 165 M. Concepcion St., Brgy. Buting, Pasig City
329	Pasig - Sixto Antonio Ave. Bedaña	Sixto Antonio Avenue corner R. Bedaña St., Pasig City
330	Pasig - Sixto Antonio Ave. - Stella Maris	478 G/F CLM Bldg., Dr. Sixto Antonio Avenue, Brgy. Maybunga, Pasig City
331	Pasig - The 30^{th} Meralco Avenue	LG/F, Space No. L0060-61, Ayala Malls The 30^{th}, Meralco Avenue, Brgy. Ugong, Pasig City 1604
332	Pasig - The Grove Rockwell	G/F The Grove by Rockwell, 117 E. Rodriguez Jr. Avenue, Brgy. Ugong, Pasig City
333	Pasig - Valle Verde Country Club	Valle Verde Country Club, Capt. Henry P. Javier St. corner St. Martin St., Brgy. Oranbo, Pasig City
334	Pasig - The Vantage Kapitolyo	The Vantage at Kapitolyo, 50 West Capitol Drive corner United St., Brgy. Kapitolyo, Pasig City
335	Pasong Tamo Ext.	G/F Allegro Center, Pasong Tamo Extension, Makati City
336	Pateros - Poblacion	77 M. Almeda St., Brgy. San Roque, Pateros
337	Pedro Gil - Adriatico	Adriatico St. near corner Pedro Gil St., Malate, Manila
338	Pedro Gil - A. Mabini	1567-1571 Salud Bldg., Pedro Gil corner A. Mabini St. Ermita, Manila
339	Philam Tower - Valero	G/F Philamlife Tower, 8767 Paseo de Roxas, Brgy. Bel-Air, Makati City
340	Plaza Calderon - Pedro Gil	G/F Unit C, Harmonic Seven Bldg., 2332- 2334 Pedro Gil corner Vesta St., Sta. Ana, Manila
341	Port Area - South Harbor	G/F Velco Center, R.S. Oca corner A. C. Delgado St., Port Area, Manila

No.	BRANCH	ADDRESS
342	Potrero	G/F Panco Square, 67 MacArthur Highway, Malabon City 1475
343	Project 8 - Shorthorn	BDO Bldg., No. 41 Shorthhorn Street, Brgy. Toro, Project 8, Quezon City
344	Quezon Avenue - Araneta	G/F CSP Bldg., 815 Quezon Avenue, Quezon City
345	Quezon Avenue - Cordillera	37 Quezon Avenue corner Cordillera St., Quezon City
346	Quezon Avenue - D. Tuazon	Unit 101 & 103, Bernmann Centre, No. 28 Quezon Ave., Brgy. Doña Josefa, Quezon City
347	Quezon Avenue - Examiner	G/F Maxmor Bldg., Examiner St. corner Quezon Ave., Brgy. West Triangle, Quezon City
348	Quezon Avenue - Fisher Mall	UB-Bank 1, Fisher Mall, Quezon Ave. corner Roosevelt Ave., Brgy. Sta. Cruz, Quezon City
349	Quezon Avenue - Prima Residences	G/F Prima Residences, 243 Quezon Avenue, Brgy. Tatalon, Quezon City
350	Quezon Avenue - Scout Albano	No. 1B, Quezon Avenue near corner Scout Albano, Brgy. South Triangle, Quezon City
351	Quezon Avenue - South Triangle	Unit LG02-03, SKC Service Center Bldg., 1320 Quezon Avenue, Brgy. South Triangle, Quezon City
352	Quiapo - Quezon Blvd.	Quezon Blvd., 1001, Quiapo, Manila
353	Quintin Paredes	524 Enterprise Bldg., Quintin Paredes St. corner Carvajal St., Binondo, Manila
354	Quirino Paco	CRS Tower, corner Perdigon St., Pres. Quirino Avenue, Paco, Manila
355	Rada - Legaspi Village	G/F One Legaspi Park, Rada St., Legaspi Village, Makati City
356	Newport World Resorts	18 B, G/F, Newport World Resorts, Villamor Airbase, Brgy. 183, Pasay City
357	Rizal Avenue - Bambang	1607 Alvarez St. corner Rizal Avenue, Sta. Cruz, 1003 Manila
358	Rizal Avenue - Batangas St.	2200 Rizal Avenue corner Batangas St., Sta. Cruz, Manila
359	Robinsons - Metro East	Level 1 (L1 160 & 162), Robinsons Metro East Mall, Brgy. Dela Paz, Marcos Highway, Pasig City 1611
360	Robinsons - Magnolia	Level 1, Unit 107B, Robinsons Magnolia, Aurora Boulevard corner Dona Hemady St. and N. Domingo St., Brgy. Kaunlaran, New Manila, Quezon City 1112
361	Robinsons Galleria - Ortigas	LG/F Basement Westwing, Robinsons Galleria Mall, Brgy. Ugong, Norte Ortigas Avenue, 1602 Quezon City

No.	BRANCH	ADDRESS
362	Robinsons Place - Manila	G/F Robinsons Mall corner Pedro Gil and Maria Orosa St., Brgy. 669, Zone 72, District 5, Ermita, Manila
363	Roces Avenue	57 (Don A.) Roces Avenue, Brgy. Laging Handa, Quezon City
364	Rockwell - Ortigas	Level 1, Tower 3 (South), The Rockwell Business Center, Ortigas Avenue, Brgy. Ugong, Pasig City
365	Rockwell - Power Plant	G/F Power Plant Mall, Rockwell Center, Amapola corner Estrella St., Makati City
366	Rockwell - Proscenium	G/F, Stall No. LOR-GO1, The Proscenium Retail Row at Lorraine Tower, Rockwell Center, Poblacion, Makati City
367	Roxas Blvd. - Admiral Baysuites	G/F Admiral Baysuites, 2138 Aldecoa St. corner M.H. Del Pilar St., Brgy. 701, Malate, Manila
368	Roxas Blvd. - Breeze Residences	Unit 101-102, G/F SMDC Breeze Residences, Roxas Blvd., Brgy. 5, Zone 2, Pasay City
369	Roxas Blvd. - Coast Residences	Lot 3 & 4, Block 5, Coast Residences, Roxas Blvd. corner Dapitan St., Brgy. 7, Pasay City
370	Roxas Blvd. - R. Salas	S & L Bldg., Roxas Blvd. corner Romero Salas St., Ermita, Manila
371	Roxas Blvd. - Radiance Manila Bay	Retail No. 3, Radiance Manila Bay, Roxas Blvd., Brgy 001, Pasay City
372	Salcedo - Dela Rosa	Golden Rock Bldg., 168 Salcedo St., Legaspi Village, Makati City
373	Salcedo - Gamboa	Optima Building, Salcedo St. near corner Gamboa St., Legaspi Village, Makati City
374	Sales St. - Raon	545 Sales St. corner G. Puyat St. (Raon) 1016 Sta. Cruz, Manila
375	Sampaloc - A.H. Lacson	G/F JHL Centre Bldg., 519 A.H. Lacson St., Brgy 434, Zone 44, Sampaloc, Manila
376	Sampaloc - Legarda	G/F Legarda Place Bldg., 2327 Legarda St., Sampaloc 042, Brgy. 416, Manila
377	Sampaloc - Pureza	TP Building, No. 0414 Pureza Extension, Brgy. 425, Zone 043, Sampaloc, Manila
378	Samson Road	G/F, Veacon Hope Sports Center, No. 209 Samson Road corner J.P. Bautista Avenue, Brgy. 80, Caloocan City
379	San Andres	San Andres corner A. Linao St., Malate, Manila
380	San Juan - P. Guevarra	G/F No. 299 P. Guevarra St., Brgy. Little Baguio, San Juan City
381	San Juan - Pinaglabanan	G/F, Benson Apartelle, No. 627 & 629 Pinaglabanan St., Brgy. Corazon de Jesus, San Juan City 1500

No.	BRANCH	ADDRESS
382	San Juan - Santolan Town Plaza	G/F Santolan Town Plaza, 276 Santolan Road, Brgy. Little Baguio, San Juan City
383	Savemore Novaliches	Savemore Novaliches, General Luis St., Novaliches, Quezon City
384	Savemore - Amang Rodriguez	G/F Savemore Amang Rodriguez, GBU Bldg., Amang Rodriguez Avenue corner Evangelista St., Brgy. Santolan, Pasig City
385	Savemore - Marulas	NF-5 & NF-6, G/F Savemore Marulas Valenzuela, 40 Pio Valenzuela St., Brgy. Marulas, Valenzuela City 1440
386	Savemore - Nagtahan	G/F Savemore Nagtahan, Magsaysay Blvd. corner Nagtahan Road, Brgy. 634, Sampaloc, Manila
387	Savemore - Project 8	Savemore Project 8, Benefit St. corner Redemption and Grant St., Brgy. Sangandaan, Project 8, Quezon City
388	Scout Limbaga - T. Morato	102 & 103 The Forum, Tomas Morato Avenue corner Scout Limbaga St., 1103, Quezon City
389	Shangri-La Plaza Mall - EDSA	Unit 516-517, Level 5 Shangri-La Plaza Mall, EDSA corner Shaw Blvd., Brgy. Wack-Wack, Mandaluyong City
390	Shaw - Pasig Blvd.	BDO Place, 145 Shaw Blvd., Brgy. Pineda, Pasig City
391	Shaw Blvd. - Beacon Plaza	UG 105-UG 106 Beacon Plaza, Shaw Blvd. corner Ideal St., Mandaluyong City
392	Shaw Blvd.- High Pointe Center	G/F Units 125 -128 High Pointe Center, Shaw Boulevard corner M. Yulo St., Brgy. Bagong Silang, Mandaluyong City
393	Shaw Blvd. - Mandala Park	G/F Units 1 & 2, Bldg. B, Shaw Blvd, Mandala Park, Brgy. Pleasant Hills, Mandaluyong City
394	Shaw Blvd.-Wack-Wack	Unit A, BCC Showroom, 545 Shaw Blvd., Brgy. Wack-Wack, Mandaluyong City
395	Silver City - Pasig	G/F Silver City Building 3, Frontera Verde, Ortigas Center, Pasig City
396	SM Aura Premier	LG/F SM Aura Premier, Bonifacio Global City, Brgy. Fort Bonifacio, Taguig City
397	SM Center Las Piñas	LG/F SM Center Las Piñas, Alabang-Zapote Road, Brgy. Pamplona Dos, Las Piñas City
398	SM Center Muntinlupa	UG/F SM Center Muntinlupa, Brgy. Tunasan, National Road, Muntinlupa City
399	SM Center Sangandaan	G/F SM Center Sangandaan, Marcelo H. Del Pilar St. corner Samson Road, Brgy. 003, 1408 Caloocan City
400	SM Cherry Congressional	LC 004-006 & 111-113, SM Cherry Congressional, Congressional Ave., Brgy. Bahay Toro, Quezon City

No.	BRANCH	ADDRESS
401	SM Cherry Shaw	SM Cherry Foodarama Shaw Blvd. (LC CS 1-09), Shaw Blvd. corner Old Wack-Wack Rd., Brgy. Pleasant Hills, Mandaluyong City
402	SM City BF Parañaque	G/F SM City BF Parañaque, Dr. A. Santos Avenue, Brgy. BF Homes, Sucat, Parañaque City
403	SM City Bicutan	LG/F, MF and UG/F, SM City Bicutan, Dona Soledad Avenue corner West Service Road, Paranaque City
404	SM City Caloocan	G/F, Area Code 141-143, SM City Caloocan, Deparo Road, Brgy. 171, Zone 15, District 1, Bagumbong, Caloocan City
405	SM City East Ortigas	G/F, Area Code EX119-121, SM City East Ortigas, Ortigas Avenue Extension, Brgy. Sta. Lucia, Pasig City
406	SM City Fairview A	Location Code AX3 175-179, LG/F SM City Fairview, Quirino Highway corner Ragalado St., Brgy. Greater Lagro, Fairview, Quezon City
407	SM City Fairview B	SM City Fairview, Quirino Highway corner Regalado Avenue, Fairview, Quezon City
408	SM City Fairview C	LG/F, Annex 2, SM City Fairview, Quirino Highway corner Regalado Avenue, Fairview, Quezon City
409	SM City Grand Central	LC 024B; 025-027, LG/F, SM City Grand Central, Rizal Avenue Extension, Grace Park East, Brgy. 88, Zone 8, District II, Caloocan City 1403
410	SM City Manila	LG/F SM City Manila, Concepcion St. corner Arroceros St. and San Marcelino St., Manila
411	SM City Marikina	G/F SM City Marikina, Brgy. Calumpang, Marikina City
412	SM City North EDSA A	GF & MF, The Block SM City North, EDSA corner North Avenue, Quezon City
413	SM City North EDSA B	SM City North EDSA Annex I Bldg., North Avenue corner EDSA, Quezon City
414	SM City North EDSA C	UG/F & M/F, SM Center Complex North EDSA, 1105 Quezon City
415	SM City North EDSA D	G/F BPO Tower 3, SM City North EDSA Complex, EDSA corner North Avenue, Brgy. Bagong Pag-asa, Quezon City
416	SM City Novaliches	G/F SM City Novaliches, Quirino Highway, Novaliches, Quezon City
417	SM City San Lazaro	Felix Huertas corner A.H. Lacson St., Sta. Cruz, Manila
418	SM City Sta. Mesa	SM City Sta. Mesa Annex Bldg., Aurora Blvd., Quezon City
419	SM City Sucat A	G/F SM Supercenter Sucat, Paranque City

No.	BRANCH	ADDRESS
420	SM City Sucat B	G/F Annex Bldg. B SM City Sucat, Dr. A Santos Avenue, Parañaque City
421	SM City Valenzuela	Unit 126 G/F SM City Valenzuela, McArthur Highway, Brgy. Karuhatan, Valenzuela City 1441
422	SM Retail HQ Bldg. A	SM Retail Headquarters Bldg. A Location Code 104-105 A, J. W. Diokno corner Seaside Blvd., Mall of Asia Complex, Brgy. 76 Pasay City
423	SM Retail HQ Bldg. B	SM Retail Headquarters Bldg. B LC 106-110B Sunrise Drive corner Bayshore Avenue Mall of Asia Complex, Brgy. 76, Pasay City
424	SM Araneta City	G/F SM Araneta City, Araneta City, Brgy. Socorro, Cubao, Quezon City
425	SM Hypermarket Cubao	EDSA corner Main Street, Cubao, Quezon City
426	SM Hypermarket FTI Taguig	G/F SM Hypermarket FTI Taguig, Lot 85 A & B, DBP Avenue, FTI Complex, Brgy. Western Bicutan, Taguig City
427	SM Hypermarket Makati	SM Hypermarket Makati, 5560 Osmeña Highway corner Finlandia St, San Isidro, Makati City
428	SM Hypermarket Novaliches	G/F SM Hypermarket Novaliches, No. 402 Quirino Highway, Brgy. Talipapa, Novaliches, Quezon City
429	SM Center Pasig	G/F SM Supercenter Pasig, Frontera Verde, Ortigas Center, Pasig City
430	SM Hypermarket Sucat - Lopez	SM Hypermarket Sucat-Lopez (LC102-103), Dr. A. Santos Ave., Brgy. San Isidro, Sucat, Paranaque City
431	SM Makati	G/F (GF05) Shoemart Bldg., Ayala Center, Brgy. San Lorenzo, Makati City
432	SM Mall of Asia A	LC 3133-3135 MM, 3/F Main Mall, SM Mall of Asia, J.W. Diokno Blvd., Mall of Asia Complex, Brgy. 76, Zone 10, Pasay City
433	SM Mall of Asia B	G/F Entertainment Mall, SM Mall of Asia, J.W. Diokno Blvd., Mall of Asia Complex, Brgy. 76, Pasay City
434	SM Megamall A	Unit Nos. 104-108 G/F, Mega Tower SM Megamall, Julia Vargas Ave. corner EDSA, Brgy. Wack Wack, Mandaluyong City
435	SM Megamall B	Upper & Lower Ground Floors, SM Megamall Bldg. B, Julia Vargas corner EDSA ,Ortigas Center, Mandaluyong City
436	SM Megamall C	LC B4050-4053, 4/F, SM Megamall Bldg. B, Julia Vargas Ave. corner EDSA, Brgy. Wack-Wack, Mandaluyong City
437	SM Southmall A	UG/F SM Southmall, Alabang - Zapote Road, Las Piñas City

No.	BRANCH	ADDRESS
438	SM Southmall B	UG/F SM Southmall, Alabang - Zapote Road, Las Piñas City
439	Solaire - Manila Resort	Solaire Manila, Bagong Nayong Pilipino Entertainment City, Parañaque City
440	Solaire - North EDSA	B1-029 & B1-029B, Basement 1, Solaire Resort North, 1 Sola Drive, EDSA, Vertis North, Brgy. Bagong Pag-asa, Quezon City
441	Solaire - The Shoppes	Solaire Resorts and Casino Manila, Ang Bagong Nayong Pilipino Entertainment City, Brgy. Tambo, Parañaque City
442	Soler	U-1118 & 1120 Gracetown Bldg., corner Soler & Alvarado St., Binondo, Manila
443	Soler - Reina Regente	1087 Soler St., Binondo, Manila
444	Southgate Mall - EDSA	G/F Southgate Mall, EDSA corner Pasong Tamo Ext., Makati City
445	Sta. Ana - Xentro Mall	Space No. LS-02, Xentro Mall Sta. Ana City Market, Pedro Gil St., Brgy. 876, Zone 96, Sta. Ana, Manila
446	Sta. Mesa - P. Sanchez	Units G-04 & G-05, G/F, Doña Elena Tower, P. Sanchez St. corner 3rd St., Brgy. 606, Zone 60, Sta. Mesa, Manila
447	Sta. Mesa - V. Mapa	G/F & MF, Units H, I, J, LJS Logistics Center, No. 3331, V. Mapa St. corner Second St., Brgy. 601, Sta. Mesa, Manila
448	Sta. Mesa - Silk Residences	G/F Retail 5, The Silk Residences, Ramon Magsaysay Boulevard corner Santol St., Zone 057, Brgy. 586, Sta. Mesa, Manila
449	Sta. Mesa Heights - D. Tuazon	G/F, Unit ABC, TCC Center, 190 D. Tuazon St., Brgy. Maharlika, Sta. Mesa Heights, Quezon City
450	Sto. Cristo	475-477 Kim Siu Ching Foundation Bldg., Sto. Cristo St., Binondo, Manila
451	Sto. Cristo - Commercio	686 Sto Cristo St., Binondo, Manila
452	Sto. Domingo	6 Sto. Domingo Avenue, Quezon City
453	Sto. Niño St. - Roosevelt	284 Roosevelt Avenue, San Francisco Del Monte, 1105 San Antonio, Quezon City
454	Sucat - Villa Mendoza	Dr. A. Santos Avenue corner Villa Mendoza Subdivision, Sucat Road, Parañaque City 1700
455	Sun Residences	G/F Sun Residences, España Blvd. corner Mayon St., Brgy. Sta. Teresita, Quezon City
456	Tabora	859-861 L & J Bldg. Tabora St., Divisoria, Manila

No.	BRANCH	ADDRESS
457	Taft - Libertad	2250 MCF Bldg., Taft Avenue corner College Road, Pasay City
458	Taft - Pedro Gil	1430 Taft Avenue, Manila
459	Taft Avenue - J. Nakpil	1747 Taft Avenue corner J. Nakpil St., Manila
460	Taft Avenue - Pres. Quirino	G/F FFW Bldg., 1943 Taft Avenue, Malate, Manila
461	Taguig - Grace Residences	Grace Residences (Location Code 131-132), Levi B. Mariano Avenue, Brgy. Ususan, Taguig City
462	Taguig - Levi Mariano Avenue	160 Levi Mariano Avenue, Brgy. Ususan, Taguig City
463	Taguig - Vista Mall	G/F-108A Vista Mall Taguig, Camella Road, Brgy. Tuktukan (formerly Brgy. Sta. Ana), Taguig City
464	Tandang Sora - Commonwealth	Tierra Commercial Center Bldg., Commonwealth Ave. corner Tandang Sora Ave., Quezon City
465	Tandang Sora - Culiat	Royal Midway Plaza, No. 419 Tandang Sora Avenue, Brgy. Culiat, Quezon City
466	Tandang Sora - San Vicente de Paul	ERN Commercial Complex, Tandang Sora Avenue, Brgy. Tandang Sora, Quezon City
467	Tandang Sora - Tagumpay	M & J Bldg., 578 Tandang Sora Avenue corner Tagumpay St., Brgy. New Era, Quezon City
468	Tayuman	G/F Delton Bldg., 1808 Rizal Avenue, Sta. Cruz, Manila
469	Teacher's Village	115 Maginhawa St., Brgy. Teacher's Village, Quezon City
470	ThreeE-comCenter	Location Code 107, G/F, Three E-com Center, Block 21 Harbor Drive corner Bay Shore, Mall of Asia Complex, Brgy. 76 Zone 10, Pasay City
471	Timog	26 Cedar Executive Building, Timog Avenue corner Scout Tobias St., Quezon City
472	Timog - EDSA	G/F GEMPC Bldg., 132 Timog Avenue, Brgy. Sacred Heart, 1103 Quezon City
473	Timog - Rotonda	G/F Imperial Palace Suites, Tomas Morato corner Timog Avenue, South Triangle, Quezon City
474	Timog - Scout Torillo	Unit 11 & 12, Timog Arcade, Timog Avenue corner Scout Torillo, Brgy. South Triangle, Quezon City
475	Timog - Victoria Towers	Unit F-2 & F-3 Victoria Towers, Timog Avenue corner Panay Avenue, Quezon City
476	Tomas Morato - Metrofocus Commercial	G/F, Units 101 & 102, Metrofocus Commercial Bldg., Tomas Morato Avenue, Brgy. Kristong Hari, Quezon City

No.	BRANCH	ADDRESS
477	Tondo - Gagalangin	2459 Juan Luna St. corner Paez St., Gagalangin, Tondo, Manila
478	Tondo - Pritil	1815 N. Zamora St., 1012 Tondo, Manila
479	Tordesillas - Gallardo	G/F Cambridge Centre, 108 Tordesillas corner Gallardo St., Salcedo Village, Makati City
480	Tordesillas - The Orient Mansion	G/F The Orient Mansion Condominium, 118 Tordesillas St. near corner H.V. dela Costa St., Brgy. Bel-Air, Salcedo Village, Makati City
481	Trident - Gil Puyat	G/F Trident Tower Bldg., 312 Sen. Gil. Puyat Avenue, Makati City
482	UN Avenue	Puso ng Maynila Bldg., UN Avenue corner A. Mabini St., Ermita, Manila
483	UN Avenue - Times Plaza	Units 16 & 17 G/F, Units SC-3A & SC-8B 2F, Times Plaza Bldg., U.N. Avenue corner Taft Avenue, Brgy. 666, Ermita, Manila
484	V. Luna - Kalayaan Avenue	Unit 101 Kalayaan Center Bldg., 65-67 V. Luna Road corner Kalayaan Avenue corner Maginoo St., Brgy. Pinyahan, Quezon City
485	V - Mall	G/F New V- Mall, Greenhills Shopping Center, Brgy. Greenhills, San Juan City
486	V. A. Rufino - Sotto	115 YL Building, V.A. Rufino St. corner Sotto St., Legaspi Village Brgy. San Lorenzo, Makati City
487	V.A. Rufino - Tuscan	G/F Tuscan Condominium, 114 V.A. Rufino St., Legaspi Village, Makati City
488	Valenzuela	Km. 15 MacArthur Highway, Dalandanan, Valenzuela
489	Valenzuela - Gateway Complex	Valenzuela Gateway Complex, 318 GS Paso De Blas St., Brgy. Paso De Blas, Valenzuela City
490	Valenzuela - Gen. T. De Leon	Gen. T. De Leon St., Valenzuela City
491	Valenzuela - Happy Go Shopping Mall	Shop 2, Happy Go Shopping Mall, Ibaba St., Brgy. Bignay, Valenzuela City
492	Valero - Salcedo Village	G/F Pearlbank Center, 146 Valero St., Salcedo Village, Makati City
493	Villar - Salcedo Village	Eurovilla III Condominium 154 Villar St. corner L.P. Leviste St., Salcedo Village, Makati City
494	Visayas Avenue	30 Visayas Ave. near corner Congressional Ave., Brgy. Bahay Toro, Quezon City
495	Waltermart - North EDSA	G/F Waltermart Center - North EDSA, Dangay St., Veterans Village, Quezon City

No.	BRANCH	ADDRESS
496	Waltermart - Bicutan	G/F Waltermart Bicutan, Km 16 East Service Road corner Mañalac Avenue, Brgy. San Martin de Porres, Bicutan, Parañaque
497	Waltermart - Caloocan	G11, Waltermart Caloocan, 1174 A. Mabini St., Brgy. 25, Zone 3, District II, Caloocan City
498	Waltermart - E. Rodriguez	WQCC 019, Waltermart E. Rodriguez, No. 222 Pacific Center E. Rodriguez Sr. Avenue, Brgy. Kalusugan, Quezon City
499	Waltermart - Sucat	G/F Waltermart Sucat, Dr. A Santos Ave., Paranaque City
500	Waltermart - The Junction Place Novaliches	G/F, Waltermart The Junction Place, 328 Quirino Highway, Brgy. Talipapa, Novaliches, Quezon City
501	Washington - Gil Puyat	G/F Keystone Bldg., 220 Gil Puyat Avenue, Makati City
502	West Avenue - Baler	G/F 118 Jafer Bldg., 118 West Avenue, Quezon City
503	West Avenue - Del Monte	40 West Avenue, 1104 West Triangle, Quezon City
504	West Avenue - East Maya	160 Ground floor Columbian Bldg., near corner EDSA, West Avenue corner East Maya Drive, Philam, Quezon City
505	Zabarte - Kaligayahan	Lot 16 Block 5, Zabarte Road, Brgy. Kaligayahan, Quezon City
506	Zurbaran	Rizal Avenue corner Fugoso St., Sta. Cruz, Manila

(e) Provincial Branches:

1. Lot leased

No.	BRANCH	ADDRESS
1	Angono - National Highway	Lot 3 Blk. 4, M.L. Quezon Avenue, Brgy. San Isidro, Angono, Rizal
2	Bacoor - New Molino Blvd.	Bacoor Blvd., Brgy. Molino III, Bacoor City, Cavite
3	Bacoor Molino - Bahayang Pag - asa	L-20 B-5 Avenida Rizal St., Bahayang Pag-asa Subd., Brgy. Molino 5, Bacoor, Cavite
4	Baliwag - Poblacion	B.S. Aquino St. corner J. Buizon St., Brgy. Poblacion, Baliwag, Bulacan
5	Bataan - Mariveles FAB	Avenue of the Philippines corner 8th Avenue, Freeport Area of Bataan (the FAB), Brgy. Malaya, Mariveles, 2106 Bataan

No.	BRANCH	ADDRESS
6	Batangas - Mabini	National Road, Brgy. Pulong Niogan, Mabini, Batangas
7	Batangas - Rosario	BDO Bldg., G. Carandang St., Brgy. C Poblacion, Rosario, Batangas
8	Bocaue - MacArthur Highway	MacArthur Highway, Brgy. Wakas, Bocaue, Bulacan
9	Bohol Tagbilaran - Visarra	C.P. Garcia Avenue near corner Visarra St., Bohol, Tagbilaran City
10	Bulacan - Obando	224 J.P. Rizal St., Brgy Pag-asa, Obando, Bulacan
11	Cabanatuan - Sanciangco	261 Sanciangco St., Brgy. Sanbermicristi, Cabanatuan City, Nueva Ecija
12	Cagayan De Oro - Bulua	Zone 3 Upper Bulua, Butuan-Cagayan de Oro-Iligan Rd., Cagayan de Oro City, 9000 Misamis Oriental
13	Cagayan De Oro - Limketkai	L-6 B-2, Limketkai Ave., Limketkai Commercial Complex, Brgy. 31, Poblacion, Cagayan De Oro City, Misamis Oriental
14	Cavite - Dasmariñas Aguinaldo Highway	Gen. Emilio Aguinaldo Highway corner Natividad St., Dasmariñas, Cavite
15	Cavite - Dasmariñas FCIE	Governor's Drive, Brgy. Langkaan, Dasmariñas, Cavite
16	Cavite - EPZA	Cavite EPZA Compound, 4106 Rosario, Cavite
17	Cavite - Naic	Governor's Drive corner Soriano Highway, Naic, Cavite
18	Cavite - Silang	J.P. Rizal St. corner Kiamzon St., Brgy. Poblacion III, Silang, Cavite
19	Cebu - Carcar	Dr. Jose Rizal St., Brgy. Poblacion, Carcar City, Cebu
20	Cotabato - Kabacan	Rizal Avenue, National Highway, 9407 Kabacan, North Cotabato
21	Cotabato Midsayap - Quezon Avenue	Quezon Avenue, Brgy. Poblacion 5, Midsayap, North Cotabato
22	Dumaguete - Silliman Campus	North National Highway, Dumaguete City, Negros Oriental
23	Iloilo - Central	Iznart St., Lot 317-B-2-A-1, 5000 Iloilo City, Iloilo
24	Iloilo - Molo	M.H. Del Pilar St., corner Jocson St., Molo, Iloilo City
25	Kawit - Binakayan	Lot 305 - B-3, 140 National Road, Brgy. Binakayan, Kawit, Cavite
26	Mactan - EPZA 1	Mactan-EPZA Compound, 6000 Lapu-Lapu City, Cebu
27	Masbate	Quezon St., Brgy. Pating, Masbate City

No.	BRANCH	ADDRESS
28	Meycauayan - MacArthur Highway	MacArthur Highway, Brgy. Calvario, Meycauayan, Bulacan
29	Ozamiz - Rizal Avenue	J.P. Rizal Avenue corner H.T. Feliciano St., 50th District, Ozamiz City, Misamis Occidental
30	Pangasinan - Lingayen	80 Avenida Rizal East, Brgy. Poblacion, Lingayen, 2401 Pangasinan
31	Quezon - Sariaya	Maharlika Road corner Rizal St. corner Quezon St., Brgy. Poblacion, Sariaya, Quezon
32	San Pedro - Rosario Complex 1	Lots 11 & 12, Rosario Avenue Complex 1, San Pedro, Laguna
33	Tarlac - Paniqui	M.H. Del Pilar St., MacArthur Highway, Brgy. Estacion, Paniqui, 2307 Tarlac

2. Building leased

No.	BRANCH	ADDRESS
1	Abra - Bangued	G/F, LFG Commercial Bldg., Taft corner Villamor Manzano St., Brgy. Zone 5, Bangued, Abra
2	Agusan del Sur - San Francisco Gaisano	G/F Stall 28 & 29, Gaisano Grand Mall San Francisco, Davao-Agusan National Highway, Brgy. 5, San Francisco, Agusan del Sur
3	Aklan - Kalibo	Along XIX Martyrs St., Kalibo, Aklan 5600
4	Aklan - Boracay	Station 2, Brgy. Balabag, Boracay Island, Malay, Aklan
5	Aklan - CityMall Boracay	Units 5-6 & 11-12 CityMall Boracay, Sitio Diniwid, Brgy. Balabag, Boracay Island, Malay, Aklan
6	Aklan - CityMall Kalibo	Units 123-125 CityMall Kalibo, F. Quimpo St., Brgy. Andagao, Kalibo, Aklan
7	Albay - Daraga	Rizal St. corner Burgos St., Brgy Centro Ilawod, Daraga, Albay
8	Albay - Polangui	Provincial Road corner Brgy. Road, Brgy. Ubaliw, Polangui, Albay
9	Albay - Tabaco	Along Ziga Avenue, Tabaco, Albay
10	Angeles - Friendship Highway	ECCO Bldg., Fil-Am Friendship Highway, Brgy. Anunas, Angeles City, Pampanga
11	Angeles - Marquee Mall	Level 1, Space No. 1070, Marquee Mall, A. Gueco St., Brgy. Pulung Maragul, Angeles City, Pampanga 2009

No.	BRANCH	ADDRESS
12	Angeles - Nepo Mart	Entec Bldg., Teresa Avenue, Nepo Mart Complex, Brgy. Cutcut, Angeles City, Pampanga
13	Angeles - Sto. Domingo	Bee King Bldg., MacArthur Highway, Brgy. Sto. Domingo, Angeles City, Pampanga
14	Angono - Xentro Mall	G/F AB Commercial Plaza, M.L. Quezon Avenue, Brgy. San Isidro, Angono, Rizal
15	Antipolo Plaza	Gatsby Bldg. II, M. L. Quezon St., Antipolo
16	Antipolo - B. V. Soliven	Blk 24, Lot 1, Benito V. Soliven Avenue, Greenheights Subdivision, Brgy. Mayamot, Antipolo City
17	Antipolo - Circumferential Rd.	G/F 1 Cirq Bldg., Circumferential Road, Brgy. San Roque, Antipolo City
18	Antipolo - M.L. Quezon St.	151 M.L. Quezon St., Brgy. San Roque, Antipolo City
19	Antipolo - Sumulong Highway	BDO Bldg., Sumulong Highway, Masinag, Mayamot, Antipolo
20	Antipolo - Xentro Mall	LS01-05, Xentro Mall Antipolo, Sumulong Highway, Brgy. Mambugan, Antipolo City
21	Bacolod - Araneta	Cineplex Complex, Araneta St., Bacolod City
22	Bacolod - East Block IT Park	G/F Villa Angela East Block Bldg A, The Block IT Park, Carlos Hilado National Highway, Bacolod City
23	Bacolod - Goldenfield	Building 1, Goldenfield Commercial Complex, Araneta St., Brgy. Singcang, Bacolod City
24	Bacolod - Gonzaga	Gonzaga - Lopez Enterprise Bldg., Gonzaga St., Bacolod City
25	Bacolod - Hilado	Hilado corner F. Y. Manalo St., 6100 Bacolod City, Negros Occidental
26	Bacolod - Libertad	Corner Hernaez St. & Lopez Jaena St., Bacolod City, Negros Occidental
27	Bacolod - Mandalagan	G/F Sta. Clara Estate Bldg., Lacson St., Mandalagan, Bacolod City
28	Bacoor - Molino Town Center	Ground Floor, Unit B Molino Town Center, Molino - Paliparan Road, Brgy. Molino IV, Bacoor City, 4102 Cavite
29	Bacoor - Puregold Panapaan	G/F Commercial Unit No. 2-4, Puregold Bacoor Cavite, Aguinaldo Highway, Brgy. Panapaan, Cavite
30	Bacoor - Zapote	Zapote Centre, Aguinaldo Highway, Zapote Road, Brgy. Zapote 4, Bacoor, Cavite
31	Baguio - Abanao Square	Abanao Square Mall, Abanao St. corner Zandueta St., Brgy. AZKCO, Baguio City

No.	BRANCH	ADDRESS
32	Baguio - Bokawkan Road	69 Bokawkan Road, Brgy. Dizon Subdivision, Baguio City
33	Baguio - Harrison Road	G/F Our Lady of Lourdes Bldg., No.7 Harrison Rd., Brgy. Harrison Carantes Claudio, Baguio City
34	Baguio - Kennon Road	C & Triple A Bldg., Kennon Road corner Parisas St., Brgy. Camp 7, Baguio City
35	Baguio - Legarda	Our Lady of Fatima Bldg., Yandoc St., Kayang Extension, Brgy. Palma-Urbano, Baguio City
36	Baguio - Leonard Wood Road	ETCC Commercial Complex, Leonard Wood Road, Brgy. Cabinet Hill - Teachers Camp, Baguio City
37	Baguio - Luneta	Luneta Hill, Upper Session Road, Session Road-Governor, Brgy. Pack Road, Baguio City
38	Baguio - Marcos Highway Balsigan	G/F, ECCO Bldg., No. 39 Marcos Highway, Brgy. Imelda Marcos, Baguio City
39	Baguio - Marcos Highway Centerpoint	G/F Centerpoint Plaza, Marcos Highway, Brgy. Bakakeng Central, Baguio City
40	Baguio - Session Road	G/F, National Life Bldg., Session Road, Session Road-Governor, Brgy. Pack Road, Baguio City
41	Balanga - Capitol Drive	G/F, CT Edifice, Capitol Drive corner Kinatawan Rd., San Jose, Balanga City, Bataan
42	Bataan - Orani	Provincial Road corner Calle Coronel Leyba, Brgy. Parang-Parang, Orani, Bataan
43	Batangas - Alangilan	Unit 1 & 2, G/F, OJH Bldg., President Jose P. Laurel Highway, National Road, Brgy. Alangilan, Batangas City
44	Batangas - Balayan	Antorcha St., Balayan, Batangas
45	Batangas - Bauan	Kapitan Ponso St., Bauan, Batangas
46	Batangas - Bauan Poblacion 2	Kapitan Ponso Street corner Sta. Cruz Street, Barangay Poblacion 2, Bauan, Batangas
47	Batangas - Diego Silang	Tom's Place, Diego Silang St. corner Maria de Jesus St., Brgy. 15, Batangas City
48	Batangas - First Phil. Industrial Park	G/F Administration Bldg., First Philippine Industrial Park, Brgy. Sta. Anastacia, Sto. Tomas, Batangas
49	Batangas - Gulod	MB Bldg., Batangas Tabangao-Lobo Road, Brgy. Gulod Labac, Batangas City, Batangas
50	Batangas - Lemery Ilustre	Ilustre Avenue corner Lakandula St., Lemery, Batangas
51	Batangas - Lemery Xentro Mall	G/F Xentro Mall Lemery, Brgy. Malinis, Lemery, Batangas

No.	BRANCH	ADDRESS
52	Batangas - Lima Technology Center	Units R08-S02, Block E, The Outlets at Lima Technology Center, Brgy. Bugtong na Pulo, Lipa City, Batangas 4217
53	Batangas - P. Burgos	P. Burgos St. corner Evangelista St., Brgy. Poblacion, Batangas City
54	Batangas - San Juan	Marasigan St. corner Kalayaan St., San Juan, Batangas
55	Benguet - Itogon	G/F, Caligtan-Domilos Building, Antamok National Highway, Domilos Compound, Purok Domilos Brgy, Tuding, Itogon, Benguet
56	Benguet - La Trinidad	G/F VC Arcadain Bldg., Km. 5, La Trinidad, Benguet
57	Biñan Central Mall	G/F Biñan Central Mall, Units 8 & 9, Malvar St. corner Old National Highway, Biñan, Laguna
58	Biñan - A. Mabini	Rey Bldg., A. Mabini St., Poblacion, 4024 Binan, Laguna
59	Biñan - San Antonio	Alalmeda 2 Arcade, Tulay Bato Old National Highway, Brgy. San Antonio, Biñan City, Laguna
60	Bohol - Panglao	G/F Units 1-5, Hennan Resort Commercial Bldg., Panglao Circumferential Road, Brgy. Tawala, Panglao Island, Bohol
61	Bohol - Tagbilaran	CP Garcia Avenue., 6300 Tagbilaran City, Bohol
62	Bohol - Tubigon	Holy Cross Academy, National Highway, Brgy. Centro, Tubigon, Bohol
63	Bukidnon - Malaybalay	Unit 1, Ramos Bldg., Fortich Street, Sayre Highway, Barangay 7, Malaybalay City, Bukidnon
64	Bulacan - Balagtas	MacArthur Highway, Brgy. San Juan, 3016 Balagtas, Bulacan
65	Bulacan - Bocaue	MacArthur Highway, Brgy. Biñang 1st, Bocaue, Bulacan
66	Bulacan - Bustos	LRM Complex, Hilario St., Brgy. Poblacion, Bustos, Bulacan
67	Bulacan - Hagonoy	Provincial Road, Brgy. Sto. Niño, Hagonoy, Bulacan
68	Bulacan - Hagonoy San Pedro	G/F, Centrio Commercial Bldg, Purok 4, Brgy. San Pedro, Hagonoy, Bulacan
69	Bulacan - Norzagaray	G/F, Prince Ken Bldg. II, Circle, Gen. Alejo G. Santos Highway, Brgy. Poblacion, Norzagaray, Bulacan
70	Bulacan - Pandi	J.P. Rizal St., Poblacion, Pandi, Bulacan
71	Bulacan - Plaridel	G/F, Unit Nos. 101-102, C & B Commercial Bldg., Maharlika Highway, Brgy. Banga 1st., Plaridel, Bulacan

No.	BRANCH	ADDRESS
72	Bulacan - Primark Plaridel	G/F, Primark Town Center Plaridel, Cagayan Valley Road, Brgy. Banga 1st,Plaridel, Bulacan
73	Bulacan - Pulilan	Doña Remedios Trinidad Highway, Sto. Cristo, Pulilan, Bulacan
74	Bulacan - Puregold Baliwag	G/F Puregold Baliwag, Benigno S. Aquino Ave., Brgy. Bagong Nayon, Baliwag, Bulacan
75	Bulacan - Puregold Bulakan	G/F Commercial Unit 1, Puregold Bulakan, Brgy. Bagumbayan, Bulakan, Bulacan
76	Bulacan - EB Town Center San Jose Del Monte	Unit 5, G/F, EB Town Center, Brgy. Graceville, San Jose Del Monte City, Bulacan
77	Bulacan - San Ildefonso	UG/F, One San Ildefonso Mall, Cagayan Valley Road, Brgy. Poblacion, San Ildefonso, Bulacan
78	Bulacan - San Miguel	LV Bldg., Maharlika Highway, Brgy. Camias, San Miguel, Bulacan
79	Bulacan - San Rafael	Km. 59.5, Cagayan Valley Road, Brgy. Maguinao, San Rafael, Bulacan
80	Bulacan - Sapang Palay	G/F Elizabeth Place 1 Bldg., Bagong Buhay Ave., Brgy. Sapang Palay, San Jose Del Monte City, Bulacan
81	Bulacan - Sta. Maria M.G. De leon	15 M.G. De Leon St., Poblacion, 3022 Sta. Maria, Bulacan
82	Bulacan - Sta. Rita Guiguinto	126 Cagayan Valley Road, Brgy. Sta. Rita, Guiguinto, Bulacan
83	Bulacan Sta. Maria - Bagbaguin	NEM Bldg., Gov. F. Halili Avenue, Bagbaguin, Sta. Maria, Bulacan
84	Bulacan Sta. Maria - Pulong Buhangin	GRECON Bldg., Km. 38 National Road, Brgy. Pulong Buhangin, Sta. Maria, Bulacan
85	Butuan - Estacio Village	Butuan Doctor’s College, J.C. Aquino Ave. corner Victoria St., Brgy. Bayanihan, Butuan City, Agusan del Norte
86	Butuan - J.C. Aquino Avenue	D & V Plaza II Bldg., J.C. Aquino Avenue, Butuan City
87	Butuan - Montilla	Montilla Blvd. near corner Lopez Jaena St., Butuan City, Agusan Del Norte
88	Cabanatuan - Maharlika Highway North	G/F DGS Building, Along Maharlika Road, Brgy. Bitas, Cabanatuan City, Nueva Ecija
89	Cabanatuan - Paco Roman	Along Paco Roman St., Brgy. City Supermarket, Cabanatuan City, Nueva Ecija
90	Cagayan - Ceza Sta. Ana	G/F, CEZA Corporate Center, CEZA Business District, Brgy. Centro, Sta. Ana, Cagayan
91	Cagayan - CityMall Aparri	CityMall Aparri, Cagayan Valley Road, Barrio of Macanaya, Cagayan

No.	BRANCH	ADDRESS
92	Cagayan de Oro - Carmen	Max Y. Suriel St. corner V. Neri St., Carmen, Cagayan de Oro
93	Cagayan de Oro - Cogon	JR Borja St., Cogon, Cagayan de Oro City
94	Cagayan de Oro - Hayes	G/F Trendline Department Store, Arch. James Hayes St., Cogon, Cagayan de Oro City
95	Cagayan de Oro - Osmeña	Pres. S. Osmeña St. corner Ramon Chavez St., Cogon, 9000 Cagayan de Oro, Misamis Oriental
96	Cagayan de Oro - R.N. Pelaez Blvd.	Georgetown Cyber Mall, Rodolfo N. Pelaez Blvd., Kauswagan, Cagayan de Oro City
97	Cagayan De Oro - Xavier	Library Annex Bldg., Corrales Avenue, Cagayan de Oro City
98	Cainta Junction	Hipolito Bldg., Ortigas Avenue Extension, Cainta Junction, Cainta, Rizal
99	Cainta - A. Bonifacio Ave.	Ledor Commercial Center, A. Bonifacio Avenue corner Samonte St., Brgy. San Juan, Cainta, Rizal
100	Cainta - Felix Avenue	Felix Avenue near Cainta Junction, Brgy. Sto. Domingo, Cainta, Rizal
101	Cainta - Puregold	Puregold Cainta Junction, A. Bonifacio Ave., Brgy. Sto. Domingo, Cainta, Rizal
102	Calamba - CityMall	National Highway, Brgy. Lecheria, Calamba City, Laguna
103	Calamba - Halang National Highway	D'Verde Commercial Bldg., National Highway, Brgy. Halang, Calamba City, Laguna
104	Calamba - Paseo Uno	G/F Paseo Uno de Calamba, National Highway, Brgy. Paciano, Calamba City, Laguna
105	Mindoro - Puregold Calapan	Puregold Calapan Mindoro, J.P. Rizal St., Brgy. Camilmil, Calapan City, Oriental Mindoro
106	Camarines Norte - Daet	J. Lukban St. corner Moreno St., Poblacion, Daet, Camarines Norte
107	Camarines Sur - Calabanga	Galleria de Calabanga, Lot 2, Provincial Road, Brgy. San Francisco, Calabanga, Camarines Sur
108	Camarines Sur - GOA	Ground Floor, RCO Building, Rizal Street, Brgy. Panday, GOA, Camarines Sur
109	Camarines Sur - Nabua	Lot 374 CZA Bldg., National Rd. near corner Maganda St., Brgy. San Antonio, Poblacion, Nabua, Camarines Sur
110	Camarines Sur - Pili	Santiago, Pili, Camarines Sur
111	Canlubang iMall	Don Bosco Ave. corner Silangan Industrial Park Road, Brgy. Canlubang, Calamba City, Laguna

No.	BRANCH	ADDRESS
112	Catanduanes - Virac	Rizal Avenue, Brgy. San Pedro, Virac, Catanduanes
113	Cavite - Dasmariñas Central Mall	Central Mall Dasmariñas, Emilio Aguinaldo Highway corner Salitran St., Dasmariñas, Cavite
114	Cavite - Dasmariñas Salawag	EVY Commercial Bldg., Molino-Paliparan Rd., Brgy. Salawag, Dasmariñas, Cavite
115	Cavite - General Trias Manggahan	New Hall Commercial Center, Governor’s Drive corner Crisanto delos Santos Ave., Brgy. Manggahan, General Trias, Cavite
116	Cavite - Gen. Trias San Francisco	Lot 1, along Arnaldo Highway, Brookside Lane, Brgy. San Francisco, Gen. Trias, Cavite
117	Cavite - Green 2 Residences Dasmariñas	G/F, Area Code 105-106, 109 Strip at Green 2 Residences, Governor Mangubat Ave., Brgy. Burol Main, Dasmariñas City, Cavite
118	Cavite - Imus Aguinaldo Highway	G/F DCR Bldg., Aguinaldo Highway, 4103 Imus, Cavite
119	Cavite - Imus Nueno Avenue	358 Exodus Bldg., Nueno Avenue, Imus, Cavite
120	Cavite - Puregold Buhay na Tubig	G/F Commercial Unit Nos. 4, 5 and 3A, Puregold Buhay na Tubig, Buhay na Tubig, Imus, Cavite
121	Cavite - Puregold GMA	Ground Floor and Second Floor, Puregold Building, Brgy. San Gabriel, Governor’s Drive, GMA, Cavite
122	Cavite - Puregold Noveleta	Puregold Noveleta Cavite, National Road, Brgy. Magdiwang, Noveleta, Cavite
123	Cavite - Puregold Tanza	G/F Puregold Tanza, Provincial Road, Tanza, Cavite
124	Cavite - Silang Aguinaldo Highway	LS 42-43: CS-03 Premier Plaza, Emilio Aguinaldo Highway, Brgy. Lucsuhin, Silang, Cavite
125	Cavite - Trece Martires	L Paseo Arcade, near corner Indang-Trece Road, Trece Martires City, Cavite
126	Cavite - Unitop Mall Dasmariñas	Commercial Space 103 & 105, Ground Floor, Unitop Mall Dasmariñas, Governor’s Drive corner Paliparan - Silang Rd. Brgy. Paliparan 1, Dasmariñas City, Cavite
127	Cavite Imus - The District	Ground Floor Unit 109 Ayala Malls The District Imus, Aguinaldo Highway corner Daang Hari Road, Brgy. Anabu II-D, Imus City, Cavite
128	Cebu IT Park - TGU Tower	G/F TGU Tower, Salinas Drive corner J. M. Del Mar St., Asiatown IT Park, Apas, Cebu City
129	Cebu - Ayala Business Park	Cebu Towers, Mindanao Avenue corner Bohol Avenue, Cebu Business Park, Cebu City
130	Cebu - Ayala Mall	Stall R106 Ground Level, ACC Corporate Center, Ayala Center Cebu, Cebu Business Park, Cebu City

No.	BRANCH	ADDRESS
131	Cebu - Banilad	Gov. M. Cuenco Avenue, Banilad, Cebu City
132	Cebu - Bogo	P. Rodriguez St. corner San Vicente St., 6010 Bogo, Cebu City
133	Cebu - Capitol	Osmeña Blvd. corner Ma. Cristina St., 6000 Cebu City, Cebu
134	Cebu - CityMall Danao	T 10-12 CityMall Danao, Olivar Sr. Extension corner F. Ralota St., Brgy. Poblacion, Danao City, Cebu
135	Cebu - Colon	279 Colon St., Brgy. Kalubihan, Cebu City
136	Cebu - Elizabeth Mall	G/F Elizabeth Mall, Leon Kilat St. corner South Expressway, Cebu City
137	Cebu - Escario	Cebu Escario St., Cebu City
138	Cebu - F. Cabahug	Unit 10 Northwood Square, F. Cabahug St., Brgy. Kasambagan, Panagdait, Cebu City
139	Cebu - F. Ramos	134 Borromeo Bldg., F. Ramos corner Arlington Pond, Cebu City 6000
140	Cebu - Guadalupe	R. Duterte corner V. Rama St., Guadalupe, Cebu City
141	Cebu - Insular Life Business Centre	G/F Insular Life Cebu Business Centre, Mindanao Avenue corner Biliran Road, Cebu Business Park, Cebu City
142	Cebu - Legaspi	Legaspi St. corner Zamora St., Cebu City
143	Cebu - Magallanes	Plaridel St. corner Magallanes St., Cebu City
144	Cebu - Mambaling	Grand Orchard Commercial Bldg., C. Padilla St., Mambaling, Cebu City
145	Cebu - Minglanilla	G/F, Unit B & C, Belmont One Commercial Bldg., Cebu South Road, Sitio Puntod, Brgy. Upper Calajoan, Minglanilla, Cebu
146	Cebu - Osmeña	JR Martinez Bldg., Osmena Blvd., Sta. Cruz, Cebu City
147	Cebu - Parkmall	Unit 29 - 31 Parkmall, No. 168 Ouano Avenue, Mandaue Reclamation Road, Mandaue City, Cebu
148	Cebu - Philam Life Center	Units 6 & 7, Philam Life Center, Cardinal Rosales Avenue corner Samar Loop, Cebu Business Park, Brgy. Luz, Cebu City
149	Cebu - Tabo-an	T. Abella St., San Nicolas Central 6000, Cebu City

No.	BRANCH	ADDRESS
150	Cebu IT Park - HM Tower	Units G01 and G02 HM Tower, Abad St. corner Geonzon St., Cebu IT Park, Brgy. Apas, Cebu City
151	Cebu Mandaue - A. C. Cortes	Units 1-4 Ibabao Square, A. Cortes Avenue, Brgy. Ibabao, Mandaue City, Cebu
152	Cebu Mandaue - A. S. Fortuna	RKD Bldg., 867 A.S. Fortuna St., Brgy. Banilad, Mandaue City, Cebu
153	Cebu Mandaue - North Road	G/F North Road Plaza, National Highway, Labogon, Mandaue City, Cebu
154	Cebu Mandaue - Subangdaku	Units 9 & 10, Leope North Road Bldg., Lopez Jaena St., Subangdaku, Mandaue City, 6014 Cebu
155	Cebu Mandaue - U.N. Avenue	The North Park, U.N. Avenue, Brgy. Alang-Alang, Mandaue City, Cebu
156	Cebu Tabunok	PBS Bldg., 2668 National Highway, Brgy. Tabunok, Talisay City
157	Clark - Philexcel Business Park	Philexcel Business Park, Manuel A. Roxas Highway, Clark Freeport Zone, Pampanga
158	Clark Center	Unit 1, 2, 9 & 10, Clark Center 14, Jose Abad Santos Avenue, Brgy. Sapangbato, Clark Freeport Zone, Pampanga
159	Cotabato - CityMall	Unit 157 CityMall Cotabato, Gov. Guituerrez Avenue, Brgy. Rosary Heights 7, Cotabato City
160	Cotabato - Midsayap	Jaycee St., 9410 Midsayap, North Cotabato
161	Cotabato - S. K. Pendatun	G/F Insular Life Bldg., Salipada K. Pendatun Ave., Brgy. Poblacion 5, Cotabato City, Maguindanao
162	Dagupan - Mayombo	G/F, BHF Family Plaza, MacArthur Highway, Brgy. Mayombo, Dagupan City, 2400 Pangasinan
163	Dagupan - Perez	386 Perez Blvd., Brgy. Pogo Chico, Dagupan City, 2400 Pangasinan
164	Dagupan - Tapuac	Units 8, 9, 10 Mother Goose Play School Bldg., MacArthur Highway, Brgy. Tapuac District, Dagupan City, 2400 Pangasinan
165	Davao Magsaysay	Ramon Magsaysay Avenue, Davao City
166	Davao - Agdao	Lapu-Lapu St., 8000 Agdao, Davao City
167	Davao - Poblacion Market Central	Ground Floor, Units 19, 20, 21 and 22, Poblacion Market Central, C. Bangoy St., Brgy. 4A, Poblacion, Davao City
168	Davao - Buhangin	KSS Bldg., Buhangin Road corner Olive St., Brgy. Buhangin, Davao City

No.	BRANCH	ADDRESS
169	Davao - Gaisano Grand Citygate Mall	G/F Gaisano Grand Citygate Mall, Cabantian corner Tigatto Roads, Brgy. Buhangin, Davao City 8000, Davao Del Sur
170	Davao - Calinan	WTKC Realty Bldg., Davao-Bukidnon National Highway, Brgy. Calinan, Davao City
171	Davao - Felcris Centrale	Felcris Centrale, Quimpo Boulevard, Brgy. Bucana, Davao City
172	Davao - Lanang Insular Village	SJRDC Bldg., Insular Village 1 Commercial Area, Lanang, Davao City
173	Davao - Lizada	Ramon Magsaysay Avenue corner Lizada St., 8000 Davao City, Davao del Sur
174	Davao - Monteverde Gov. Sales	G/F Felcris Supermarket, Inc. Building, Gov. Sales Street, Brgy. 27 - C. Davao City, Davao Del Sur
175	Davao - Narra	Tomas Monteverde Avenue corner Narra St., Davao City
176	Davao - Panabo	National Highway, Brgy. Sto. Niño, Panabo City, Davao del Norte
177	Davao - Quirino Avenue	Nicolas 1 Bldg., Quirino Avenue, 8000 Davao City
178	Davao - R. Castillo	G/F Uptown Center, R. Castillo St., Brgy. Gov. Vicente Duterte, Agdao District, Davao City
179	Davao - Rizal	365 Farmar Building, Rizal St., Brgy. 3-A Poblacion, Davao City
180	Davao - Sta. Ana	Monteverde corner F. Bangoy St., 8000 Davao City, Davao del Sur
181	Davao - Sta. Ana Gempesaw	Sta. Ana Avenue corner Gempesaw St., Brgy. 015, Davao City
182	Davao - Toril Gaisano Grand Mall	G/FS 01-02, Gaisano Grand Toril, National Highway corner Saavedra St., Brgy. Lizada, Toril, Davao City
183	Davao - Wood Lane Diversion Road	Unit 1B G/F Bldg. 2, The Shoppes at Wood Lane, Diversion Road (Carlos P. Garcia Highway), Brgy. Ma-a, Davao City, Davao del Sur
184	Davao Digos - San Jose	G/F Ladera Bldg., Rizal Avenue, Brgy. Zone III, Digos City, Davao Del Sur
185	Davao Tagum - National Highway	BIBU Square, Liwayway Commercial Area, National Highway, Brgy. Magugpo East, Tagum City, Davao del Norte
186	Dipolog - Rizal Avenue	Rizal Avenue near corner Gonzales St., Brgy. Central, Dipolog City
187	Dumaguete - CityMall	Unit 03 CityMall Dumaguete, North National Highway, Brgy. Daro, Dumaguete City

No.	BRANCH	ADDRESS
188	Cotabato Kidapawan - Gaisano Grand Mall	G/F Gaisano Grand Mall Kidapawan, Quezon Blvd., Purok 1, Brgy. Lanao, Kidapawan City, North Cotabato
189	General Santos - J.P. Laurel	Santiago Blvd. corner J.P. Laurel St., Brgy. Dadiangas East, General Santos City, 9500
190	General Santos - National Highway	Tandem Center, Pasiliao Subdivision, National Highway, Brgy. City Heights, General Santos City, South Cotabato
191	General Santos - Robinsons Place	Level 1, Robinsons Place General Santos, J. Catolico Sr. Avenue, Purok 4, Brgy. Lagao, General Santos City
192	Iligan - Andres Bonifacio Avenue	Unit 101, Solana District, Andres Bonifacio Avenue, Brgy. San Miguel, Iligan City, Lanao Del Norte
193	Iligan - Quezon Avenue	Quezon Avenue, 9200 Iligan City, Lanao Del Norte
194	Ilocos Norte - Batac	Aoigan Building, Washington St., Brgy. 2 Ablan, City of Batac, 2906, Ilocos Norte
195	Ilocos Sur - Cabugao	MacArthur Highway, Brgy. Baclig, Cabugao, Ilocos Sur
196	Ilocos Sur - Candon	National Highway corner Abaya St., Brgy. San Jose, Candon City, 2710, Ilocos Sur
197	Ilocos Sur - Narvacan	National Road, Brgy. Sta Lucia, Narvacan, Ilocos Sur
198	Iloilo - Arevalo	Calle M.L. Quezon corner Gen. Yulo Drive, Brgy. Quezon, Arevalo, Iloilo City
199	Iloilo - CityMall Pavia	G/F, Units 01 & 02, Citymall Pavia, Iloilo R3 Road corner C1 Road, Brgy. Ungka, Pavia, Iloilo
200	Iloilo - General Luna	48 LPHTP Bldg., General Luna St., Iloilo City, 5000
201	Iloilo - Jaro	NB Bldg., Lopez Jaena St., Jaro, Iloilo City
202	Iloilo - La Paz	G/F INJAP Bldg. corner Luna St. & Huervana St., La Paz, Iloilo City
203	Iloilo - Ledesma	G/F Esther Bldg., Ledesma St., Iloilo City
204	Iloilo - Passi	G/F Fronthub Ventures Bldg. Simeon Aguilar St. (National Road) corner Commonwealth Drive, Brgy. Ilawod, Passi City, Iloilo
205	Iloilo - Quezon St.	Lots 3 & 5 Quezon St., Iloilo City
206	Iloilo - Tabuc Suba	Roger's Bldg., McArthur Highway, Tabuc Suba, Iloilo City

No.	BRANCH	ADDRESS
207	Iloilo Jaro - CityMall Tagbak	UO2 CityMall Tagbak Jaro Iloilo, MacArthur Highway, Brgy. Tagbak, Jaro, Iloilo City
208	Iriga City	Iriga Plaza Hotel, Msgr. Lanuza St., San Francisco, Iriga City, Camarines Sur
209	Iriga City - Puregold	G/F Commercial Unit 1, Puregold Iriga City, Highway 1, San Roque, Iriga City 4431
210	Isabela - Ilagan Maharlika Highway	4J Commercial Building, Along Maharlika Highway, Brgy. Baligatan, City of Ilagan, Isabela
211	Isabela - Primark Cauayan	Primark Town Center, Maharlika Highway corner Cortes St., Brgy. San Fermin, Cauayan City, Isabela
212	Isabela - Primark Cordon	G04, G/F, Primark Cordon Isabela, Pan Philippine Highway, Brgy. Roxas, Cordon, Isabela
213	Isabela - Tumauini	National Highway, Brgy. San Pedro, Tumauini, Isabela
214	Isabela Cabagan - Xentro Mall	G/F Xentro Mall, Brgy. Ugad, Cabagan, Isabela
215	Isabela Santiago - Xentro Mall	G/F Xentro Mall, corner National Highway & 4 Lanes Rd., Brgy. Villasis, Santiago City, Isabela
216	Kawit - Centennial Road	Unit 102, V Central Mall, Centennial Road, Brgy. Magdalo Putol, Kawit, Cavite
217	La Union - Agoo	CMC North Bldg., National Highway, Brgy. San Nicolas Sur, Agoo, La Union
218	La Union San Fernando - Manna Mall	G/F Manna Mall, National Highway corner Diversion Road, Brgy. Pagdaraoan, San Fernando City, La Union
219	La Union San Fernando - Rizal Avenue	Rizal Avenue corner Ortega St., Brgy. IV, City of San Fernando, La Union
220	Laguna - Alaminos	KCD Commercial Complex, National Highway, Brgy. II Poblacion, Alaminos, Laguna
221	Laguna - Cabuyao	G/F Lim-Bell Business Center, J.P. Rizal St., Cabuyao, Laguna
222	Laguna - Carmelray I	Administration Bldg., Carmelray Industrial Park I, Carmeltown, Canlubang, Calamba, Laguna
223	Laguna - Carmelray II	Ground Floor, RBF 5 Building, Makiling Drive, Carmelray Industrial Park II, Km. 54 National Highway, Brgy. Milagrosa, Calamba City, Laguna
224	Laguna - Pagsanjan	JP Rizal St. corner F. De San Juan St., Brgy. Dos, Poblacion, Pagsanjan, Laguna
225	Laguna - Sta. Cruz	Along Regidor St., Sta. Cruz, Laguna
226	Laguna - Sta. Cruz National Highway	G/F E Home Town Center, National Highway, Brgy. Pagsawitan, Sta. Cruz, Laguna

No.	BRANCH	ADDRESS
227	Laguna - Technopark	G/F Laguna Technopark, Admin. Bldg. 1, North Main Avenue, Laguna Technopark Biñan, Laguna
228	Laoag - Castro	Pichay Bldg., J.P. Rizal St. corner A. Castro St., Brgy. 16, San Jacinto, Laoag City
229	Legazpi City - Albay District	G/F & Mezzanine Floor, ZPC Bldg., Rizal St., Brgy. Baño, Old Albay, Legazpi City, Albay
230	Legazpi City - Rizal St.	Rizal St. corner Gov. Imperial St., Legaspi City
231	Legazpi City - Rotonda	Rizal St., 4500 Legaspi City, Albay
232	Legazpi City - Benny Imperial St.	PVLB Building 7, Benny Imperial St., Barangay 16, Kawit, East Washington, Legazpi City 4500
233	Leyte - Ormoc Gaisano	G/F Gaisano Capital Ormoc Riverside, Brgy. Alegria, Ormoc City, Leyte
234	Lipa - Ayala Highway	Casa Esparanza Bldg., Pres. JP Laurel Highway, Brgy. Mataas na lupa, Lipa City
235	Lipa - High 5 Square	High 5 Square, Ayala Highway, Mataas na Lupa, Lipa City, Batangas
236	Lipa Town Center	Unit Nos. 101 and 102, Lipa Town Center, JP Laurel Highway, Brgy. Sico, Lipa City, Batangas
237	Lipa - Puregold	G/F Puregold Lipa, Gen. Luna St. corner D.P. Laygo St. & H. La Torre St., Brgy. 10, Lipa City, Batangas
238	Los Baños	Olivarez Plaza Cinema & Supermarket Complex, along National Highway, Brgy. Batong Malake, Los Baños
239	Los Baños - National Highway	UG/F, QAB Building, National Highway, Brgy. San Antonio, Los Banos, Laguna
240	Lucena - Enriquez	Enriquez St. corner Evangelista St., Lucena City
241	Lucena - Ilaya	Lot 3106-B Quezon Avenue corner Hermana St. Barangay 1, Lucena City
242	Lucena - Iyam	Space 4-6, Kester Bldg., Maharlika Highway corner Love St., Rosario Village Subd., Brgy. Ilayang Iyam, Lucena City
243	Lucena - Mayao	Units 1 to 4, Ground Floor, JM-A Building, Maharlika Highway, Barangay Kanluran Mayao, Lucena City, 4301 Quezon
244	Lucena - Quezon Avenue	Quezon Avenue corner Profugo St., Lucena City, Quezon
245	Lucena - Tagarao	Ground Floor, MTS Bldg., M.L. Tagarao St., Brgy. 3, Lucena City, Quezon
246	Mactan - EPZA 2	Unit 204 NGA Bldg. 2, Pueblo Verde MEZ II, Basak, Lapu-lapu City

No.	BRANCH	ADDRESS
247	Mactan - Lapu-lapu GMC	Unit 9, The Arcade, ML Quezon Highway, Pajo, Lapu-lapu City
248	Mactan - Pajo National Highway	Hofuna Cresente Building, 2783 ML Quezon National Highway, Sangi, Pajo, Lapu-lapu City
249	Malolos - Crossing	G/F Margen Bldg., MacArthur Highway, Sumapang Matanda, Malolos City, Bulacan
250	Marcos - Sumulong Highway	Kingsville Commercial Arcade, Marcos Highway, 1870 Antipolo, Rizal
251	Marcos Highway	Town & Country Commercial Arcade, Marcos Highway corner Narra St., Cainta, Rizal
252	Marcos Highway - Feliz Mall	G/F Space No. 171, Ayala Malls Feliz, Marcos Highway, Brgy. Dela Paz, Pasig City
253	Marcos Highway - Vermont Park	Park Place Building, Marcos Highway corner Vermont Park, Brgy Mayamot, Antipolo City
254	Marilao - MacArthur Highway	Km. 23 MacArthur Highway, Brgy. Abangan Sur, Marilao, Bulacan
255	Masbate - F. Magallanes	Lot Nos. 1058 - B - 1 & 2, Quezon Street, Brgy. F. Magallanes, Masbate City, Masbate
256	Meycauayan - Malhacan	Supima Square Commercial Complex, Lukytex Compound, Malhacan Road, Meycauayan, Bulacan
257	Mindoro - Calapan	J.P. Rizal St., 5200 Calapan, Oriental Mindoro
258	Mindoro - CityMall Calapan	T-3, T-4 & T-5 CityMall - Calapan, A. Bonifacio corner Roxas Drive, Brgy. Ilaya, Calapan City, Oriental Mindoro
259	Mindoro - Nuciti Central Calapan	Unit NCC-GF-116, Nuciti Central - Calapan, J.P. Rizal St., Brgy. Camilmil Calapan City, Oriental Mindoro
260	Misamis Occ. - Oroquieta	Mayor A. Enerio St., Oroquieta City, 7207 Misamis Occidental
261	Misamis Oriental - Gingoog	National Highway, Gingoog City, Misamis Oriental
262	Montalban - Puregold	G/F Units 3-5, Rodriguez Highway, Brgy. Rosario, Montalban, Rizal
263	Naga - Concepcion Grande	G/F Commercial Bldg., Maharlika Highway, Brgy. Concepcion Grande, Naga City
264	Naga - Diversion Road	Building 5, Stalls A and B, M Plaza Roxas Avenue, Diversion Road, Concepcion Pequeña, Naga City
265	Naga - Elias Angeles	Chua O. Co Bldg., Elias Angeles St., Brgy. San Francisco, Naga City, Camarines Sur
266	Naga - General Luna	Nos. 80-82 General Luna St., Dinaga, Naga City

No.	BRANCH	ADDRESS
267	Naga - Magsaysay Avenue	One Magsaysay Bldg., Magsaysay Avenue corner Reno St., Brgy. Concepcion Pequeña, Naga City
268	Naga - Panganiban Drive	G/F DECA Corporate Center, Panganiban Drive, Brgy. Tinago, Naga City, Camarines Sur
269	Naga - San Francisco	Brgy. San Francisco, Peñafrancia Avenue, Naga City
270	Negros Occ - Bago	Araneta Avenue corner Gen. Luna St., Bago City, Negros Occidental 6101
271	Negros Occ - Binalbagan	Biscom Compound, Binalbagan, Negros Occidental
272	Negros Occ - CityMall Kabankalan	Unit 07 & 08, CityMall - Kabankalan, Justice Perez Highway corner Noceco Road, Brgy. Talubangi, Kabankalan City, Negros Occidental
273	Negros Occ - Hinigaran	Aguinaldo St. corner Rizal St., Hinigaran, 6106 Negros Occidental
274	Negros Occ - La Carlota	Yunque St. corner Gurrea St., Brgy. 1, La Carlota City, Negros Occidental
275	Negros Occ - San Carlos	S. Carmona St. corner Rizal St., San Carlos City, Negros Occidental
276	Negros Occ - Talisay	Paseo Mabini St., Brgy. Poblacion, Zone 9, Talisay City, Negros Occidental
277	Negros Occ - Victorias	Osmeña Avenue, Victorias City, Negros Occidental, 6119
278	Negros Oriental - Bayawan	G/F NVF Bldg., 441 National Highway, Brgy. Poblacion, Negros Oriental
279	Nueva Ecija - Gapan Maharlika Highway	Units 3-7, Maharlika Highway corner Sampaguita St., Brgy. Bayanihan,Gapan, Nueva Ecija
280	Nueva Ecija - Primark Gapan	Primark Gapan, Maharlika Highway corner Abad Santos Avenue, Brgy. San Vicente, Gapan City, Nueva Ecija
281	Nueva Ecija - San Jose	Maharlika Road, Brgy. Rafael Rueda Sr., San Jose City, Nueva Ecija
282	Nueva Ecija - San Leonardo	G/F, Nueva Ecija Medical Center, Inc., Maharlika Highway, Brgy. San Anton, San Leonardo, Nueva Ecija
283	Nueva Ecija - Sta. Rosa	Along Maharlika Highway, Brgy. Conjuangco, Sta. Rosa, Nueva Ecija
284	Nueva Ecija - Talavera	G/F RDL Square 1 Bldg., Maharlika Highway, Brgy. Marcos District, Poblacion, Talavera, Nueva Ecija
285	Nueva Ecija - CityMall Sta. Rosa	T-23 & 24, CityMall-Sta. Rosa, Maharlika Highway, Brgy. Rizal, Sta. Rosa City, Nueva Ecija
286	Nueva Ecija - Primark Cabiao	G/F Primark Cabiao, Jose Abad Santos Avenue, Brgy. San Roque, Cabiao, Nueva Ecija

No.	BRANCH	ADDRESS
287	Nueva Ecija - Zaragoza	Along Tarlac-Sta. Rosa Road, Brgy. Del Pilar East, Zaragoza, Nueva Ecija
288	Nueva Vizcaya - Bambang	G/F, Zen Galleria Bldg., National Highway, Brgy. Banggot, Bambang, Nueva Vizcaya
289	Nueva Vizcaya - Solano	Maharlika Highway, Brgy. Poblacion North, Solano, Nueva Vizcaya
290	Pampanga - Guagua Town Center	GTC Building, Lot 2, Olongapo-Gapan & Provincial Road, Brgy. San Matias, Guagua, Pampanga
291	Pampanga - Lubao	G/F, Mendoza-Diwa Bldg., Jose Abad Santos Avenue, Sta. Cruz, Lubao, Pampanga
292	Pampanga - Magalang	Pablo Luciano Avenue, Brgy. San Pedro 1, Poblacion, Magalang, Pampanga
293	Pampanga - Puregold Dau	G/F & 2/F, Puregold Dau, MacArthur Highway, Brgy. Dau, Mabalacat City, Pampanga
294	Pampanga San Fernando - Dolores	G/F, Rodriguez Bldg., MacArthur Highway, Dolores, City of San Fernando, Pampanga
295	Pampanga San Fernando - MacArthur Highway	G/F, Doña Isa Fel Bldg. II, MacArthur Highway, Dolores, San Fernando City, Pampanga
296	Pampanga San Fernando - Sindalan	Palm Bldg., MacArthur Highway, Sindalan, San Fernando City, Pampanga
297	Pampanga San Fernando - San Isidro	Kingspire Business Center, MacArthur Highway, Brgy. San Isidro, City of San Fernando, Pampanga
298	Pangasinan - Alaminos	Marcos Avenue, Brgy. Palamis, Alaminos City, 2404 Pangasinan
299	Pangasinan - Calasiao	G/F, Señor Tesoro Academy Bldg., Brgy. San Miguel, Calasiao, 2418, Pangasinan
300	Pangasinan - Carmen	MacArthur Highway, Brgy. Carmen East, Rosales, 2441 Pangasinan
301	Pangasinan - Mangaldan	Along Rizal Avenue, Brgy. Poblacion, Mangaldan, 2432 Pangasinan
302	Pangasinan - San Carlos	Palaris St., Brgy. Poblacion, San Carlos City, 2420 Pangasinan
303	Pangasinan - Tayug	Steve N Sons Bldg., Quezon Blvd., Brgy. B, Tayug, 2445 Pangasinan
304	Pangasinan - Bayambang	Rizal Avenue, Brgy. Zone II, Bayambang, 2423 Pangasinan
305	Pangasinan - Malasiqui	ARLU Bldg., Magsaysay St., Brgy. Poblacion, Malasiqui, 2421 Pangasinan
306	Pangasinan San Carlos - Magic Mall	G/F, Magic Mall, Roxas Blvd. corner Zamora St., Brgy. Roxas Blvd., San Carlos City, Pangasinan 2420

No.	BRANCH	ADDRESS
307	Puerto Princesa - San Pedro	G/F Palawan Uno Hotel, National Highway, Brgy. San Pedro, Puerto Princesa City, Palawan
308	Quezon - CityMall Tiaong	Units T 3-5 CityMall-Tiaong, Maharlika Highway, Brgy. Lalig, Tiaong, Quezon
309	Quezon - Gumaca	JT Bldg., Maharlika Highway, Brgy. Peñafrancia, Gumaca, Quezon
310	Rizal - Montalban	G/F Montalban Town Center, Rodriguez Highway corner Lardizabal St., Brgy. San Jose, Rodriguez, Rizal
311	Rizal - Primark Cainta	G05-G06, Primark Cainta Rizal, Ortigas Avenue Extension corner Don Celso Tuazon Ave., Brgy. San Juan, Cainta, Rizal
312	Rizal - Teresa	G/F, A & A Square Bldg., Corazon C. Aquino Avenue corner R. De Jesus St., Brgy. Poblacion, Teresa, Rizal
313	Rizal - Tanay	Tanay Town Center, Sampaloc Road corner F.T. Catapusan St., Plaza Aldea, Tanay, Rizal
314	Rizal - Binangonan	Lexar Building, Manila East Road, Brgy. Calumpang, Binangonan, Rizal
315	Rizal - Morong	G/F & 2/F Morong Centerpoint, No. 58 T. Claudio St., Brgy. San Juan, Morong, Rizal
316	Rizal - San Mateo	G/F & Mezzanine Flr., Doña Isabel Bldg., No. 29 Gen. Luna St., Brgy. Guitnang Bayan 1, San Mateo, Rizal
317	Robinsons - Dumaguete	Level 2, Space No. 00244, Robinsons Dumaguete, Dumaguete Business Park, South Road, Barangay Calindagan, Dumaguete City
318	Robinsons Place - Lipa	Level 1, Space L1- 177, Robinsons Place-Lipa, Lipa Highway, Brgy. Mataas na Lupa, Lipa City, Batangas
319	Robinsons Place - San Nicolas	Unit 1-00144, Robinsons Place Ilocos, Brgy. 1 San Francisco, San Nicolas, Ilocos Norte
320	Robinsons Place - General Trias	Level 1 130-133, Robinsons Place General Trias, Antero Soriano Highway, EPZA, Bacao Diversion Road, Brgy. Tejero, General Trias, Cavite
321	Robinsons Place - Tuguegarao	Level 1 Tenant 1085-1086, Robinsons Place Tuguegarao, Maharlika Highway, Brgy. Tanza, Tuguegarao City, Cagayan
322	Robinsons Townville - Cabanatuan	G/F Unit RA1, Robinsons Townville, Brgy. H. Concepcion, Km. 111, Maharlika Highway, Cabanatuan City
323	Roxas - CityMall	CityMall-Roxas, Arnaldo Boulevard, Brgy. Baybay, Roxas City, Capiz
324	Roxas - Pueblo De Panay	G/F Hotel Veronica Bldg., Immaculate Heart of Mary Ave., Pueblo de Panay, Brgy. Lawa-an, Roxas City
325	Samar - Calbayog	Magsaysay Blvd. corner Burgos St., Brgy. East Awang, Calbayog City, Samar

No.	BRANCH	ADDRESS
326	Samar - Catbalogan	Del Rosario St. corner Allen Avenue, 6700 Catbalogan, Samar
327	Samar - Catarman	E.B. Moore St. corner Anunciacion St., Brgy Lapu-Lapu, Catarman, Northern Samar
328	San Pablo - Angeles Heights	Ground Floor, Units 1-3, LLT Building, Maharlika Highway, Barangay 1-B, San Pablo City, Laguna
329	San Pablo - Maharlika Highway	G/F BienPaz Arcade, Maharlika Highway Junction, San Rafael, San Pablo City
330	San Pablo - Paulino	M. Paulino St., San Pablo City
331	San Pedro	National Highway Junction & Mabini St., Brgy. Nueva, San Pedro, Laguna
332	San Pedro - Robinsons Galleria South	Level 2 Robinsons Galleria South, National Highway, Brgy. Nueva, San Pedro City
333	San Pedro - Pacita	G/F M. Allen Bldg., Km 31, Old National Highway, San Pedro, Laguna
334	Savemore Market - EPZA	G/F Savemore Market EPZA General Trias, Diversion Road, EPZA, Brgy. Bacao Dos, General Trias, Cavite
335	SM CDO Downtown Premier	Location Code 112-114, G/F, SM CDO Downtown Premier, C.M. Recto corner Osmeña Sts., Brgy. Lapasan, Cagayan de Oro City
336	SM Center Angono	UG/F SM Center Angono, Manila East Road, Brgy. San Isidro, Angono, Rizal
337	SM Center Dagupan	Location Code 115, G/F, SM Center Dagupan, Herrero St., Brgy. Herrero- Perez, Dagupan City, 2400 Pangasinan
338	SM Center Imus	G/F, SM Center Imus (LC 163-164a, 173-174a), NIA and Alapan Road, Brgy. Bucandala, Imus, Cavite
339	SM Center Lemery	Location Code 127-130, G/F SM Center Lemery, Illustre Avenue corner Calle P. Gomez St., Brgy. District IV, Lemery, Batangas
340	SM Center Ormoc	G/F SM Center Ormoc (Location Code 123-125), Real St., Brgy. District 14, Ormoc City, Leyte
341	SM Center Pulilan	Location Code 140-142, G/F SM Center Pulilan, Plaridel-Pulilan Diversion Road, Brgy. Sto. Cristo, Pulilan, Bulacan
342	SM Center San Pedro	SM Center San Pedro, Ramon Magsaysay Avenue, Brgy. United Bayanihan, San Pedro City Laguna
343	SM Center Tuguegarao Downtown	LC 117-119, G/F & 246B & 247A, SM Center Tuguegarao Downtown, Luna St. corner Mabini St. Brgy. Ugac Sur, Tuguegarao City
344	SM Cherry Antipolo	UG/F 122, 123 & 124, SM Cherry Foodarama Antipolo, Marcos Highway, Brgy. Mayamot, Antipolo City

No.	BRANCH	ADDRESS
345	SM City Bacolod	G/F South Wing Bldg. SM City Bacolod, Poblacion Reclamation Area, Bacolod City
346	SM City Bacolod North	G/F SM City Bacolod North Wing Bldg., Brgy. 12, Poblacion, Reclamation Area, Bacolod City
347	SM City Bacoor	UG/F SM City Bacoor, Gen. Aguinaldo Highway corner Tirona Highway Bacoor, Cavite
348	SM City Baguio	Location Code 176-179, Upper Ground Floor, SM City Baguio, Luneta Hill, Upper Session Road, Session Road-Governor, Brgy. Pack Road, Baguio City 2600
349	SM City Baliwag	G/F, SM City Baliwag (LC EX 101-102, 105b-107b), DRT Highway, Brgy. Pagala, Baliwag, Bulacan
350	SM City Bataan	G/F, Area Code 1085b & 1088, SM City Bataan, Lerma St., Brgy. Ibayo, City of Balanga, Bataan
351	SM City Batangas	G/F SM City Batangas, Brgy. Pallocan West, Batangas City
352	SM City Butuan	Location Code 178-181 A, Ground Floor, SM City Butuan, Jose C. Aquino Avenue corner Jose Rosales Avenue, Brgy. Lapu Lapu, Butuan City
353	SM City Cabanatuan	UG/F SM City Cabanatuan, Maharlika Highway, Brgy. Hermogenes C. Concepcion Sr., Cabanatuan City, Nueva Ecija
354	SM City Cagayan De Oro	G/F SM City Cagayan de Oro, Pueblo de Oro Business Park, Upper Canituan, Cagayan de Oro, Misamis Oriental
355	SM City Calamba	G/F SM City Calamba, National Highway, Brgy. Real, Calamba City, Laguna
356	SM City Cauayan	G/F & 2/F SM City Cauayan, Maharlika Highway, Brgy. San Fermin, Cauayan, Isabela
357	SM City Cebu	SM City Cebu North Reclamation Area, Cebu City
358	SM City Cebu B	UG/F The Northwing - SM City Cebu, North Reclamation Area, San Jose dela Montaña corner M.J. Cuenco Avenue, Cebu City
359	SM City Clark A	LC 101-104, G/F, SM City Clark, M.A. Roxas St., Malabanias, Angeles City, Pampanga
360	SM City Clark B	G/F SM City Clark BPO Tower 1&2 (LC B1-101-107), Brgy. Malabanias, Pampanga
361	SM City Consolacion Cebu	G/F SM City Consolacion Cebu, Cebu North Road, Brgy. Lamac, Consolacion, Cebu
362	SM City Daet	G/F, SM City Daet, Purok 1, Brgy. Lag-on, Vinzons Avenue, Daet, Camarines Norte
363	SM City Dasmariñas A	Upper Ground Floor, SM City Dasmarinas , Barrio Pala-Pala, Dasmarinas, Cavite

No.	BRANCH	ADDRESS
364	SM City Dasmariñas B	LG/F SM City Dasmarinas, Governor's Drive, Brgy. Pala-Pala, Dasmariñas, Cavite
365	SM City Davao	UG/F SM City Davao, Brgy. Matina, Davao City
366	SM City Davao Annex	G/F and M/F Annex Bldg., SM City Davao, Brgy. Matina, Davao City
367	SM City General Santos	G/F SM City General Santos, Santiago Boulevard corner San Miguel St., General Santos City
368	SM City Iloilo	UG/F SM City Iloilo, Benigno Aquino Avenue, Mandurriao, Iloilo City
369	SM City Iloilo B	UG/F SM City Iloilo Expansion Bldg. (LC1053A-1053F), Benigno Aquino Avenue, Brgy. Bolilao, Mandurriao, Iloilo City 5000
370	SM City J Mall	LG/F, SM City J Mall, A.S. Fortuna St., Brgy Bakilid, Mandaue City, 6014 Cebu
371	SM City Legazpi	G/F SM City Legazpi (Location Code 1045-1047), Imelda Roces Avenue, Zone 9, Brgy. 37 Bitano, Legazpi City, Albay
372	SM City Lipa	G/F SM City Lipa, Ayala Highway, Lipa City, Batangas
373	SM City Lucena	G/F SM City Lucena (LC - 177- 178) Pagbilao National Road, Lucena City
374	SM City Marilao	G/F SM City Marilao, MacArthur Highway, Marilao, Bulacan
375	SM City Masinag	G/F SM City Masinag, Marcos Highway, Mayamot, Antipolo City
376	SM City Mindpro	Ground Floor, SM City Mindpro, La Purisima Street, Brgy. Zone III, Zamboanga City
377	SM City Molino	G/F SM City Molino, Brgy. Molino 4, Bacoor, Cavite
378	SM City Naga	G/F SM City Naga, Brgy. Triangulo, Central Business District II, Naga City
379	SM City Olongapo	G/F SM City Olongapo (Location Code EXP 105-106), Magsaysay Drive corner Gordon Ave., Pag-asa, Olongapo City, Zambales
380	SM City Olongapo Central	Location Code 125-129, G/F, SM City Olongapo Central, Rizal Avenue, Brgy. East Tapinac, Olongapo City
381	SM City Pampanga A	G/F, SM City Pampanga, Brgy. San Jose, City of San Fernando, Pampanga
382	SM City Pampanga B	G/F & M/F, SM City Pampanga Annex Bldg. 4, Brgy. Lagundi, Mexico, Pampanga

No.	BRANCH	ADDRESS
383	SM City Puerto Princesa	LG/F SM City Puerto Princesa, Malvar corner Lacao Sts., Brgy. San Miguel, Puerto Princesa City, Palawan
384	SM City Rosales	G/F, SM City Rosales, Brgy. Carmen East, Rosales, 2441 Pangasinan
385	SM City Rosario	G/F SM City Rosario, General Trias Drive, Brgy. Tejero, Rosario, Cavite
386	SM City Roxas	1101 B - 1102 Ground Floor, SM City Roxas, Arnaldo Blvd., Brgy. Baybay, Roxas City, Capiz 5800
387	SM City San Fernando	G/F, SM City San Fernando Downtown, V. Tiomico St., Sto. Rosario, City of San Fernando, Pampanga
388	SM City San Jose Del Monte	Unit 164-167, G/F, SM City San Jose Del Monte, Quirino Highway, Brgy. Tungkong Mangga, San Jose Del Monte City, Bulacan
389	SM City San Mateo	SM City San Mateo, General Luna, Brgy. Ampid 1, San Mateo, Rizal
390	SM City San Pablo	G/F SM City San Pablo, National Highway, Brgy. San Rafael, San Pablo City, Laguna
391	SM City Sorsogon	Unit nos. 173-176, Ground Floor, SM City Sorsogon, Maharlika Highway, Brgy. Balogo, East District, Sorsogon City 4700
392	SM City Sta. Rosa	G/F SM City Sta. Rosa, Barrio Tagapo, Sta. Rosa, Laguna
393	SM City Sto. Tomas	Ground Floor, Units 1072 -1073, SM City Sto. Tomas, Maharlika Higway, Brgy. San Bartolome City of Sto. Tomas, Batangas 4234
394	SM City Tanza	Ground Floor, Area Code 1117, SM City Tanza, Antero Soriano Highway, Brgy. Daang Amaya II, Tanza, Cavite
395	SM City Tarlac	UG/F, SM City Tarlac, MacArthur Highway, Brgy. San Roque, Tarlac City, 2300 Tarlac
396	SM City Taytay	G/F Bldg. A, SM City Taytay, Manila East Road, Brgy. Dolores, Taytay, Rizal
397	SM City Telabastagan	184-185, Ground Floor, SM City Telabastagan, MacArthur Highway, Brgy. Telabastagan, 2000 City of San Fernando, Pampanga
398	SM City Trece Martires	UG/F SM City Trece Martires (LC 33A-135A), Brgy. San Agustin, Trece Martires, Cavite
399	SM City Tuguegarao	G/F, Area Code 179-180-181, 189A, SM City Tuguegarao, Bagay Road corner Diversion Road, Brgy. Caritan Norte, Tuguegarao City, Cagayan
400	SM City Urdaneta Central	LC 155-157, G/F, SM City Urdaneta Central, MacArthur Highway, Brgy. Nancayasan, Urdaneta City, 2428 Pangasinan

No.	BRANCH	ADDRESS
401	SM Delgado	G/F SM Delgado Bldg., Valeria St., Iloilo City
402	SM Hypermarket Cainta	SM Hypermarket Cainta, Felix Ave., Cainta, Rizal
403	SM Hypermarket Daet	G/F SM Hypermarket Daet, Vinzons Avenue, Brgy. IV, Daet, Camarines Norte
404	SM Hypermarket Imus	GF, Location Code IL-101, SM Hypermarket Imus, General Aguinaldo Highway, Brgy. Anabu I-B, Imus, Cavite
405	SM Hypermarket Mabalacat	G/F, SM Hypermarket Pampanga, MacArthur Highway, Brgy. Camachiles, Mabalacat City, Pampanga
406	SM Lanang Premier	UG/F SM Lanang Premier, J.P. Laurel Avenue, Brgy. San Antonio Bajada, Lanang, Davao City
407	SM Market Mall Dasmariñas	G/F Dasmariñas Bagong Bayan Resettlement Project Area B (DBB-B), Congressional Road, Kadiwa, Dasmarinas, Cavite
408	SM Megacenter Cabanatuan	UG/F SM Megacenter Cabanatuan, Gen. Tinio & Melencio Sts., San Roque Norte, Cabanatuan City
409	SM Savemore Davao Bangkal	G/F SM Savemore Market Bangkal, Davao Km. 7 MacArthur Highway, Brgy. Bangkal, Davao City
410	SM Savemore Tacloban	G/F SM Savemore Tacloban, Justice Romualdez St., Brgy. 13, Tacloban City
411	SM Seaside City Cebu A	LG/F SM Seaside City Cebu, Brgy. Mambaling, South Road Reclamation Area, Cebu City
412	SM Seaside City Cebu B	2/F SM Seaside City Cebu, Brgy. Mambaling, South Road Reclamation Area, Cebu City
413	Sorsogon - Primark J.P. Rizal	Primark Sorsogon 3, J.P. Rizal St. corner De Vera St., Brgy. Talisay, Sorsogon City
414	Sorsogon City	Ground Floor, St. Matthew's Building, Magsaysay St., Brgy. Almendras, East District, Sorsogon City 4700
415	South Cotabato - Gaisano Polomolok	G/F 3, 5 and 6 Gaisano Grand Mall, Polomolok, National Highway, Brgy. Magsaysay, Polomonok, South Cotabato
416	Sta. Lucia East - Cainta	Sta. Lucia East Grand Mall, Marcos Highway corner Felix Avenue, 1900 Cainta, Rizal
417	Sta. Lucia East - Felix Avenue	G/F Phase 1, Sta. Lucia Grand Mall, Marcos Highway corner Felix Avenue, Cainta
418	Sta. Rosa - Arcadia	Unit Anchor 2, Arcadia Bldg., Greenfield City, Tagaytay-Balibago Road, Brgy. Don Jose, Sta. Rosa City, Laguna
419	Sta. Rosa - Don Jose	PCC Bldg., Sta. Rosa Tagaytay Road, Brgy. Don Jose, Sta. Rosa, Laguna

No.	BRANCH	ADDRESS
420	Sta. Rosa - Nuvali	2/F, Bldg. E. Ayala Malls Solenad 3, Sta. Rosa - Tagaytay Road , Nuvali Estate, Brgy. Sto. Domingo, Sta. Rosa City, Laguna
421	Sta. Rosa - Puregold Tagapo	Puregold Sta. Rosa - Tagapo, Rizal Blvd., Brgy. Tagapo, Sta. Rosa, Laguna
422	Subic - Puregold SBMA	G/F, Commercial Units 1-3, Puregold Duty Free Subic, Argonaut Highway, Subic Port District, Brgy. Asinan, Subic Bay Freeport Zone, Olongapo City, Zambales
423	Subic - Times Square	420 Rizal Highway, Subic Bay Freeport Zone, 2200 Olongapo City, Zambales
424	Sultan Kudarat - Primark Tacurong	G10, G/F, Primark Town Center, Magsaysay Avenue corner Bonifacio St., Purok 1, Brgy. Poblacion, Tacurong City, Sultan Kudarat
425	Surigao	Magallanes St. corner San Nicolas St., 8400 Surigao City
426	Tabaco City - Karangahan Boulevard	G/F, JRV Pamar Complex, Lot 4 B, P-6, Karangahan Blvd., Brgy. Bombon Tabaco City, Albay 4511
427	Tacloban - Justice Romualdez	Philamlife Bldg., Justice Romualdez St. corner P. Paterno St., Tacloban City
428	Tacloban - Rizal Avenue	Rizal Avenue, Brgy. 41, Tacloban City
429	Tacloban - Zamora	Carlos Chan Bldg., P. Zamora St., Tacloban City
430	Tagaytay - Mendez Junction	E. Aguinaldo Highway, Mendez Crossing, Tagaytay City
431	Tagaytay - Rotonda	Frablyn Tower (Tolentino Bldg.), Emilio Aguinaldo Highway, Tagaytay (near Tagaytay Rotonda)
432	Tagaytay - Wind Residences	G/F Tower 2, SM Wind Residences, Aguinaldo Highway, Brgy. Maharlika West, Tagaytay City
433	Tanauan - A. Mabini	A. Mabini St., Tanauan 4232, Batangas
434	Tanauan - JP Laurel Highway	Pres. J.P. Laurel Highway corner Sixto Castillo St., Poblacion, Tanauan, Batangas
435	Tarlac - Camiling	Romulo St., Brgy. Poblacion A, Camiling, 2306 Tarlac
436	Tarlac - Capas	San Trope Bldg., No. 57 MacArthur Highway, Brgy. Sto. Domingo 1st, Capas, 2315 Tarlac
437	Tarlac - Concepcion	L. Jaena St., Brgy. San Nicolas Poblacion, Concepcion, 2316 Tarlac
438	Tarlac - MacArthur Highway	Block 7, MacArthur Highway, Brgy. San Nicolas, Tarlac City, 2300 Tarlac

No.	BRANCH	ADDRESS
439	Tarlac - San Roque	1567 Zamora St., Brgy. San Roque, Tarlac City, 2300 Tarlac
440	Tarlac - CityMall	T-01, CityMall-Tarlac, MacArthur Highway, Brgy. San Rafael, Tarlac City, 2300 Tarlac
441	Tarlac - Gerona	Nick Hotel Commercial Complex, MacArthur Highway, Brgy. Abagon, Gerona, 2302 Tarlac
442	Taytay - National Highway	Korte Rosario Restaurant, Taytay National Highway, Ilog Pugad, Brgy. San Juan, Taytay Rizal
443	Taytay - Manila East Road	BDO Bldg., East Road, Taytay, Rizal
444	Tuguegarao - Buntun	Luna St., Brgy. Buntun, Tuguegarao City, Cagayan
445	Tuguegarao - CityMall	CityMall Tuguegarao, Pan-Philippine Highway, Brgy. Leonarda, Tuguegarao City, Cagayan
446	Urdaneta - MacArthur Highway	182 LIS Bldg., MacArthur Highway, Brgy. San Vicente, Urdaneta City, 2428 Pangasinan
447	Urdaneta - Nancayasan	587 MacArthur Highway, Phinma UPang College Building, Brgy. Nancayasan, Urdaneta City, 2428 Pangasinan
448	Vigan - Plaza Maestro	G/F, Plaza Maestro Commercial Complex, Burgos St., Brgy. 1, Vigan City, Ilocos Sur
449	Vigan - Puregold	Puregold Vigan, Jose Singson St., Brgy VIII, Sta. Elena, Vigan City, Ilocos Sur
450	Virac Town Center	G/F Virac Town Center, Rizal Avenue, Brgy. Gogon Sirangan, Virac, Catanduanes
451	Waltermart - Antipolo	G/F, Waltermart Antipolo, L. Sumulong Memorial Circle, Brgy. San Roque, Antipolo City
452	Waltermart - Bacoor	Ground Floor, Waltermart Bacoor, Molino Blvd., Brgy. Mamabog IV, Bacoor City, Cavite
453	Waltermart - Balanga	Location Code WBLN 040, G/F, Waltermart Balanga, Roman Superhighway, Brgy. Tenejero, Balanga City, Bataan
454	Waltermart - Batangas City	G/F, Waltermart Batangas, P. Burgos St., Brgy. Calicanto, Batangas City, Batangas
455	Waltermart - Baliwag	G/F, Waltermart Baliwag, Doña Remedios Trinidad Highway, Brgy. Sabang, Baliwag, Bulacan
456	Waltermart - Bel-Air Sta. Rosa	G/F Waltermart Bel-Air Sta. Rosa, Tagaytay National Highway, Brgy. Pulong , Sta. Cruz, Sta. Rosa, Laguna
457	Waltermart - Candelaria	Ground Floor, Waltermart Candelaria, Sambat, Maharlika Highway, Brgy. Malabanban Norte, Candelaria Quezon
458	Waltermart - Capas Tarlac	G/F Waltermart Capas, MacArthur Highway, Brgy. Sto. Domingo 1, Capas, Tarlac 2315

No.	BRANCH	ADDRESS
459	Waltermart - Guiguinto	Waltermart Guiguinto Bulacan, MacArthur Highway, Brgy. Ilang-ilang, Guiguinto, Bulacan
460	Waltermart - Malolos	G/F, Waltermart Malolos, Km 44, MacArthur Highway, Brgy. Longos, Malolos City Bulacan
461	Waltermart - Naic	Ground Floor, Waltermart Naic, Governor`s Drive, Brgy. Sabang, Naic, Cavite 4110
462	Waltermart - Pampanga	G/F Waltermart San Fernando, MacArthur Highway, San Agustin, City of San Fernando, Pampanga
463	Waltermart - Silang	G/F, Waltermart Silang, Aguinaldo Highway corner Biluso Road, Brgy. San Vicente II, Silang, Cavite
464	Waltermart - Sta. Maria	G/F Waltermart Sta. Maria, Provincial Road corner By-Pass Road, Brgy. Sta.Clara, Sta. Maria, Bulacan
465	Waltermart - Sta. Rosa	San Lorenzo Drive corner Balibago Road, Brgy. Balibago, 4026 Sta. Rosa, Laguna
466	Waltermart - Balayan	G/F Waltermart Balayan, Balibago-Balayan Highway corner Paz St., Brgy. Caloocan, Balayan, Batangas
467	Waltermart - Cabanatuan	G/F Waltermart Cabanatuan, Brgy. Dicarma, Cabanatuan City, Nueva Ecija
468	Waltermart - Carmona	G/F Waltermart Carmona, Macaria Business Center, National Highway, Brgy. Mabuhay, Carmona, Cavite
469	Waltermart - Concepcion Tarlac	G/F Waltermart Concepcion (LC WCON 033), L. Cortez St., Brgy. Alfonso, 2316 Concepcion, Tarlac
470	Waltermart - Dasmariñas	G/F Waltermart Dasmariñas, National Highway, Brgy. Barrio Burol, Dasmariñas, Cavite
471	Waltermart - Nasugbu	Location Code WNAS 017, G/F Waltermart Nasugbu, J.P. Laurel Highway, Brgy. Lumbangan, Nasugbu, Batangas
472	Waltermart - Paniqui	G/F, Waltermart Paniqui, MacArthur Highway, Brgy. Estacion, Paniqui, Tarlac 2307
473	Waltermart - San Jose	G/F, Waltermart San Jose, Pan Philippine Highway, Brgy. Malasin, San Jose, Nueva Ecija
474	Waltermart - San Pascual Batangas	Ground Floor, Waltermart San Pascual, Lumang Kalye, Barangay San Anotnio, San Pascual, Batangas
475	Waltermart - Subic	G/F, Waltermart Subic, National Highway, Brgy. Mangan-Vaca, Subic, Zambales
476	Waltermart - Talavera	Unit WMT G-32, G/F Waltermart Talavera, Maharlika Highway, Brgy. La Torre, Talavera, Nueva Ecija 3114
477	Waltermart - Tanauan	G/F Waltermart Tanauan, Pres. J.P. Laurel Highway, Brgy. Darasa, Tanauan City, Batangas
478	Waltermart - Taytay	LG/F Waltermart Taytay, Ortigas Avenue Extension, Brgy. San Isidro, Taytay, Rizal

No.	BRANCH	ADDRESS
479	Waltermart Center - Makiling	G/F Waltermart Center Makiling, National Highway, Brgy. Makiling, Calamba, Laguna
480	Waltermart Center - Cabuyao	G/F Waltermart Center Cabuyao, Km 47 National Highway, Brgy. Banlic, Cabuyao, Laguna
481	Zambales - Castillejos	G/F RM Mall, National Highway, Brgy. San Nicolas, Castillejos, Zambales
482	Zambales - Iba	Zambales - Pangasinan Provincial Road, Brgy. Sagapan, Iba, Zambales
483	Zamboanga - Ipil	National Highway, Ipil, 7001 Zamboanga Del Sur
484	Zamboanga - Canelar	Mayor Jaldon Avenue, Brgy. Canelar, Zamboanga City
485	Zamboanga - City Mall Tetuan	U33 CityMall Tetuan Zamboanga, Gov. Alvarez Extension, Tetuan, Zamboanga City
486	Zamboanga - La Purisima	La Purisima St., Brgy. Zone II, Zamboanga City
487	Zamboanga - Veterans Avenue	G/F Wee Agro Commercial Bldg., Veterans Avenue, Brgy. Camino Nuevo, Zamboanga City

(3) Limitations on Property

Other than the properties owned by the Bank, the other properties utilized by the Bank are subject to the respective terms of lease.

(4) Properties to be acquired

The Bank does not have any current plans to acquire any property within the next twelve (12) months.

5) Properties of Subsidiaries

The Bank’s subsidiaries own and lease several real properties for use as main and branch officers, for corporate leases, for sale and for investments.

Leases on such premises are for various periods and terms, and are renewable upon the mutual agreement of the parties. Lease terms ranges from 1 to 20 years. Some contracts provide for renewal options subject to mutual agreement of the parties. Rental rates are based on prevailing market rental rates for the said properties.

Please refer to Notes 2.17, 13, and 34.2 of the accompanying Notes to Financial Statements for further details on Lease.

6) Limitations on Property

Other than the properties owned by the Bank, the properties leased and utilized by the subsidiaries are subject to the respective terms of lease.

Item 3. Legal Proceedings

The Bank is a party to various legal proceedings which arise in the ordinary course of its operations. Following existing regulatory requirements, no such legal proceedings, either individually or in the aggregate, are expected to have a material adverse effect on the Bank or its consolidated financial condition. A discussion of the other legal proceedings of the Bank is found in Note 34.1 of the accompanying Notes to Financial Statements as of the year ended 31 December 2024.

Others

The Group is also a defendant in various cases pending in courts for alleged claims against the Group, the outcome of which are not fully determinable at present. As of 31 December 2024 management believes that, liabilities or losses, if any, arising from these claims would not have a material effect on the financial position and results of operations of the Group and will be taken up if and when a final resolution by the courts is made on each claim.

Item 4. Submission of Matters to a Vote of Security Holders

During the 2024 Annual Shareholders Meeting of BDO on 19 April 2024, shareholders representing at least 2/3 of the outstanding capital stock of the Corporation approved the merger of BDO with BDO's wholly owned subsidiary SM Keppel Land, Inc. (**SMKL**), with BDO as the surviving entity (the **Merger**). The Merger was previously approved by the Board of Directors on 27 January 2024.

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Issuers Common Equity and Related Stockholder Matters

1) Stock Prices

The Bank’s common shares are traded at the PSE. The high and low sales prices for each quarter within the last two (2) fiscal years are as follows:

	High	Low
First Quarter 2023	129.60	105.50
Second Quarter 2023	123.70	144.90
Third Quarter 2023	151.40	127.60
Fourth Quarter 2023	142.70	122.00
First Quarter 2024	157.80	125.70
Second Quarter 2024	160.70	127.00
Third Quarter 2024	169.00	127.10
Fourth Quarter 2024	168.70	137.50

Source: www.edge.pse.com.ph

As of 31 December 2024, the closing price of the Bank’s common shares is ₱ 144.00.

2) Holders of Securities

The number of common shareholders as of 31 December 2024 was 12,267. Common shares outstanding as of 31 December 2024 stood at 5,272,257,961. The top twenty (20) common shareholders are as follows:

Rank	Name of Stockholder	Nationality	No. of Shares Owned	% of Ownership
1	SM Investments Corp.	Filipino	2,144,616,778	40.68%
2	PCD Nominee Corp.	Non-Filipino	1,503,461,766	28.52%
3	PCD Nominee Corp.	Filipino	744,227,432*	14.12%
4	Multi-Realty Development Corporation	Filipino	349,815,643	6.64%
5	Sybase Equity Investments Corporation (SEIC)	Filipino	282,712,350**	5.36%
6	Shoemart, Inc. (now SM Prime Holdings, Inc.)	Filipino	108,029,274	2.05%
7	DFC Holdings, Inc.	Filipino	36,516,409	0.69%
8	Dacon Corporation	Filipino	31,910,608**	0.61%
9	Sysmart Corporation	Filipino	11,795,405**	0.22%
10	Executive Optical Inc.	Filipino	3,269,489**	0.06%
11	Edilberto Narciso	Filipino	3,138,542	0.06%
12	DHS Investments, Inc.	Filipino	2,805,322	0.05%
13	Lucky Securities, Inc.	Filipino	2,399,724	0.05%

Rank	Name of Stockholder	Nationality	No. of Shares Owned	% of Ownership
14	Tansy Holdings Inc.	Filipino	1,330,391**	0.03%
15	Cedar Commodities, Inc.	Filipino	1,293,775**	0.02%
16	Ernest Lee Go	Filipino	1,250,548	0.02%
17	Jonathan Dee Co	Filipino	800,000	0.02%
18	Regina Capital Dev. Corp.	Filipino	724,574	0.01%
19	Teresita T. Sy	Filipino	640,233**	0.01%
20	Harley T. Sy	Filipino	615,748	0.01%
Total			**5,231,354,011**	**99.23%**

* Exclusive of PCD-lodged shares of SEIC, Dacon Corporation, Sysmart Corporation, Executive Optical Inc., Tansy Holdings Inc., Cedar Commodities, Inc., and Teresita T. Sy

** Inclusive of PCD-lodged shares

The material information on the current shareholders and voting rights are discussed in Items 4(d) and 4(c), respectively, of the Information Statement.

In particular, the following are known to BDO to be directly or indirectly the record and/or beneficial owners of more than 5% of BDO's voting securities:

Title of Class	Name, address of record owner and relationship with BDO	Name of Beneficial Owner and Relationship with Record Owner	Citizen ship	No. of Shares Held	Percent
Common	SM Investments Corp. 10th Floor One E-Com Center, Harbour Drive, Mall of Asia Complex, CBP-I-A, Pasay City/ Parent Company	Sy Family (Substantial Stockholders)	Filipino	2,144,616,778	40.68%
Common	PCD Nominee Corp. (Non-Filipino) 29th Floor, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City/Various stockholders	Various stockholders	Foreign	1,503,461,766	28.52%
Common	PCD Nominee Corp. (Filipino)	Various stockholders	Filipino	746,954,813*	14.17%

Title of Class	Name, address of record owner and relationship with BDO	Name of Beneficial Owner and Relationship with Record Owner	Citizen ship	No. of Shares Held	Percent
	29th Floor, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City/ Various stockholders				
Common	Multi-Realty Development Corporation 10th Floor L.V. Locsin Building, 6752 Ayala Ave., Makati City/ Stockholder	SM Investments Corp. (Subsidiary)	Filipino	349,815,643	6.64%
Common	Sybase Equity Investments Corporation (SEIC) 10th Floor L.V. Locsin Building, 6752 Ayala Ave., Makati City/ Stockholder	Various corporate stockholders	Filipino	282,712,350**	5.36%
TOTAL (COMMON)				**5,027,561,350**	**95.37%**

* Exclusive of PCD-lodged shares of SEIC.
** Inclusive of PCD-lodged shares of SEIC.

Title of Class	Name, address of record owner and relationship with BDO	Name of Beneficial Owner and Relationship with Record Owner	Citizen ship	No. of Shares Held	Percent
Preferred	Sybase Equity Investments Corporation 10th Floor L.V. Locsin Building, 6752 Ayala Ave., Makati City/ Stockholder	Various corporate stockholders	Filipino	469,680,000	76.00%
Preferred	SM Investments Corp. 10th Floor One E-Com Center,	Sy Family (Substantial Stockholders)	Filipino	148,320,000	24.00%

	Harbour Drive, Mall of Asia Complex, CBP-I-A, Pasay City/ Parent Company				
TOTAL (PREFERRED)				**618,000,000**	**100.00%**

The persons authorized to vote the shares of SM Investments Corp., Multi-Realty Development Corporation and SEIC are Ms. Teresita T. Sy and/or Mr. Henry T. Sy, Jr. and/or Mr. Harley T. Sy.

As of 31 December 2024 the following are known to BDO as the PCD participants holding 5% or more of BDO's voting securities:

Member	Name and Address	Citizenship	No. of Shares	Percent of Shareholdings
DB Clients' Account	Deutsche Bank Manila 19th Floor Four NEO 31st corner 4th Avenue E Square Zone Bonifacio Global City, Taguig City	Non-Filipino	384,951,112	6.54%
HSBC Clients' Account	The Hong Kong and Shanghai Banking Corporation HSBC Securities Services 12th Floor, The Enterprise Center, Tower 1, 6766 Ayala Avenue corner Paseo de Roxas, Makati City 1200	Non-Filipino	354,239,269	6.01%
	TOTAL		**739,190,381**	**12.55%**

- The PCD, being a nominee corporation, only holds legal title, not beneficial ownership of the lodged shares. The beneficial owners, such as the clients of PCD, have the power to decide how their shares are to be voted.

(NOTE: *There are no voting trust shares or shares issued pursuant to a Voting Trust Agreement registered with BDO nor has there been any change in control of BDO. BDO is also not aware of any contractual arrangement or otherwise between its shareholders and/or third parties, which may result in change in control of BDO).*

On voting rights, each shareholder holding Common Shares and Series A Preferred Shares (each, a "Voting Share/s") as of 31 December 2024 is entitled to as many votes as there are directors to be elected. Thus, if there are eleven (11) directors to be elected, each Voting Share is entitled to eleven (11) votes. Such shareholder may cumulate and cast all his votes in favor of one candidate or distribute them among as many candidates as he/she shall see fit, provided that the total number of votes cast by him/her does not exceed the number of shares owned by him/her multiplied by the number of directors to be elected.

As of 31 December 2024, the Bank has a public float level of 44.18%.

3) Dividends

The Bank's Board of Directors is authorized to declare dividends annually. Stock Dividend declarations require further approval of stockholders representing not less than two-thirds (2/3) of all stocks outstanding and entitled to vote. Such stockholders' approval may be given at a general or special meeting duly called for the purpose. Dividends may be declared only from surplus profits after making proper provisions for necessary reserves in accordance with applicable laws and the regulations of the BSP.

On 27 January 2024, the Board of Directors of BDO approved the declaration of annual cash dividends on preferred shares at the rate of 6.5% per annum for a total dividend amount of P407 million. The dividends were paid on 19 February 2024.

On 24 February 2024, the Board of Directors approved the declaration of the quarterly cash dividend in the amount of P0.75 per common share for the first quarter. This was paid on 27 March 2024.

On 19 April 2024 during a Special Meeting, the Board of Directors approved the increase in the regular cash dividends of common shares to P1 per share per quarter starting in the second quarter. In addition, the Board of Directors approved the declaration as property dividends the Treasury shares arising from the eventual merger of BDO and SMKL, with BDO as the surviving entity. The issuance of property dividends will be determined at a later date and paid after securing necessary regulatory approvals.

Cash dividends in the amount of P1 per common share for the second, third and fourth quarters were declared on 25 May 2024, 31 August 2024 and 28 November 2024, respectively. These were paid on 28 June 2024, 30 September 2024 and 27 December 2024, respectively.

On 28 January 2023, the Board of Directors of BDO approved the declaration of annual cash dividends on preferred shares at the rate of 6.5% per annum for a total dividend amount of P407 million. The dividends were paid on 20 February 2023.

The Board of Directors approved the declaration of quarterly cash dividends in the amount of P0.75 per common share for the first, second, third and fourth quarters of 2023 on 24 February 2023, 27 May 2023, 25 August 2023 and 6 December 2023, respectively. The dividends were paid on 31 March 2023, 30 June 2023, 29 September 2023 and 29 December 2023, respectively.

On 29 January 2022, the Board of Directors of BDO approved the declaration of annual cash dividends on preferred shares at the rate of 6.5% per annum for a total dividend amount of P339 million. The dividends were paid on 22 February 2022.

The Board of Directors approved the declaration of quarterly cash dividends in the amount of P0.30 per common share for the first, second, third and fourth quarters of 2022 on 24 February 2022, 28 May 2022, 26 August 2022 and 3 December 2022, respectively. The dividends were paid on 31 March 2022, 30 June 2022, 30 September 2022 and 29 December 2022, respectively.

On 26 March 2022, the Board of Directors approved the declaration of stock dividends equivalent to 20% of the Bank's outstanding capital stock, as well as an increase in its authorized capital stock (common shares) from 5,500,000,000 to 8,500,000,000 shares. This was ratified by the Bank's stockholders representing at least two-thirds (2/3) of the outstanding capital stock on 22 April 2022. The stock dividends were issued on 29 December 2022.

On 22 April 2022, the Board of Directors approved the declaration of a special cash dividend in the amount of P1.00 per common share for a total of P4.4 billion. The dividends were paid on 31 May 2022.

On 30 January 2021, the Board of Directors of BDO approved the declaration of annual cash dividends on preferred shares at the rate of 6.5% per annum for a total dividend amount of P340 million. The dividends were paid on 22 February 2021.

The Board of Directors approved the declaration of quarterly cash dividends in the amount of P0.30 per common share for the first, second, third and fourth quarters of 2021 on 24 February 2021, 29 May 2021, 27 August 2021 and 4 December 2021, respectively. The dividends were paid on 25 March 2021, 25 June 2021, 24 September 2021 and 29 December 2021, respectively.

4) Recent Sales of Unregistered Securities (within 3 years)

On 29 January 2024, the Bank issued its second Peso-denominated Fixed-Rate ASEAN Sustainability Bonds worth P63.3 billion. Net proceeds were intended to finance/refinance eligible assets under the Bank's Sustainable Finance Framework and diversify the Bank's funding sources.

On 24 July 2024, the Bank issued its third Peso-denominated Fixed-Rate ASEAN Sustainability Bonds worth P57.7 billion. Net proceeds were intended to finance/refinance eligible assets under the Bank's Sustainable Finance Framework and diversify the Bank's funding sources.

On 28 January 2022, BDO issued P52.7 billion worth of Peso-denominated Fixed-Rate ASEAN Sustainability Bonds. The issue was intended to diversify the Bank's funding sources and finance/refinance eligible assets under the Bank's Sustainable Finance Framework.

On 16 May 2022, the Bank issued its maiden Blue Bond amounting to US$100 million, to finance water and wastewater management projects to address water scarcity and ocean pollution in the country.

Item 6 – Management's Discussion and Analysis or Plan of Operations

(1) Management's Discussion and Analysis

Balance Sheet – 2024 vs. 2023

Total Resources grew 9% to P4.9 trillion primarily from growth in loans and other receivables, which climbed 14% to P3.3 trillion. Cash and Other Cash Items rose 16% to P109.7 billion partly due to deposit growth. Due from BSP declined 26% to P249.6 billion following the reserve requirement cut in October 2024. Due from Other Banks went up 5% to P90.4 billion owing to higher level of placements and working balances with correspondent banks. Investment Securities increased 6% to P876.1 billion from growth in FVTPL and FVOCI of 89% and 15%, respectively.

Premises, Furniture, Fixtures and Equipment went up 13% to P54.2 billion due to investments in information technology (IT) systems and in the Bank's distribution channels. Equity Investments hiked 21% to P4.7 billion owing to earnings from associates. Investment Properties slid 20% to P33.8 billion coming from the Bank's merger with its wholly-owned subsidiary, The Podium Complex, Inc. and the subsequent reclassification of a portion of its assets to Non-Current Assets Held for Sale (NCAHS) under Other Assets. Assets Attributable to Life Insurance rose 5% to P121.9 billion on higher BDO Life business volumes. Other Assets jumped 38% to P62.9 billion due to increases in NCAHS, retirement assets, prepaid expenses and miscellaneous assets.

Deposit Liabilities climbed 6% to P3.8 trillion owing to expansion across Demand, Savings and Time deposits. Bills Payable surged 38% to P261.5 billion due to the issuance of Sustainability Bonds in January and July 2024. Liabilities Attributable to Life Insurance went up 11% to P91.5 billion on higher BDO Life business volumes. Other Liabilities jumped 27% to P151.7 billion mainly from increases in outstanding checks and acceptances from trade transactions, accounts payable as well as bills purchased contra account.

Total Equity expanded 11% to P577.4 billion on account of continued profitable operations.

Contingent Accounts – 2024 vs. 2023

Total Contingent Accounts surged 21% to P3.8 trillion with material movements from the following accounts:

- Trust Department Accounts hiked 16% to P2.3 trillion from continued growth in portfolio of funds managed.
- Outstanding Guarantees Issued soared 65% to P2.8 billion on higher trade transactions.
- Late Deposits and Payments Received jumped 31% to P3.1 billion while Unused L/Cs went down 7% to P89.1 billion as of year-end 2024.
- Treasury trading activities yielded increases in levels of Spot Exchange Bought and Sold as well as Forward Exchange Bought and Sold, while outstanding Interest Rate Swap Receivable and Payable declined year-on-year.
- Committed Credit Lines and Other Contingent Accounts, likewise, grew to P656.1 billion and P41.5 billion, respectively.

Income Statement – For the years Ended 31 December 2024 vs. 2023

The Bank registered a Net Income attributable to Equity holders of the Parent Company of P82.0 billion in 2024, a 12% improvement from the previous year's P73.4 billion. Net Interest Income grew 8% to P186.6 billion brought about by an expansion in earning assets. The Bank maintained its conservative provisioning stance with P14.0 billion booked as Provision for Impairment Losses. Other income likewise rose 8% to P77.7 billion owing to growth in Service Charges and Fees, Trust Fees, FX Gain, as well as Income from Insurance Operations.

Operating Expenses was up 12% to P146.6 billion due to the following:

- Employee Benefits climbed 14% from salary increases and a higher manpower headcount.
- Taxes and Licenses hiked 21% from Gross Receipt Taxes on a higher revenue base.
- Insurance expenses went up 11% following higher deposit levels.
- Advertising expenses rose 35% from higher marketing, promotional and advertising expenditures.
- Litigation/Assets Acquired grew 41% on higher costs associated with litigation and maintenance of acquired assets.
- Security, Clerical and Janitorial expenses as well as Other expenses rose 9% apiece on increased business volumes and a wider distribution network.

Tax Expense declined 9% to P21.5 billion on loan write-offs.

Comprehensive Income – For the years Ended 31 December 2024 vs. 2023

Total Comprehensive Income for 2024 stood at P78.3 billion comprised of a Consolidated Net Income of P82.2 billion, a net unrealized loss of P1.1 billion on fixed income investments at FVOCI, a negative P46 million translation adjustment related to foreign operations, a P391 million remeasurement of life insurance reserves, an actuarial loss on remeasurement of retirement benefit obligation amounting to P3.5 billion and a P369 million unrealized mark-to-market gain on equity investments at FVOCI. The Total Comprehensive Income was up 9% from P71.8 billion in 2023.

Key Performance Indicators – 2024 vs. 2023

	2024	2023	Inc/(Dec)
Return on Average Common Equity	15.14%	15.16%	-0.02%
Return on Average Equity	15.00%	15.01%	-0.01%
Return on Average Assets	1.8%	1.7%	0.1%
Net Interest Margin	4.4%	4.4%	0.0%
Capital to Risk Assets	15.2%	14.9%	0.3%
Basic Earnings Per Share	15.48	13.86	1.62
Liquidity Ratio	31.7%	34.4%	-2.7%
Solvency Ratio (Debt-to-Equity)	744.5%	763.5%	-19.0%
Asset-to-Equity Ratio	844.5%	863.5%	-19.0%
Interest Rate Coverage Ratio	221.4%	263.8%	-42.4%
Profit Margin	23.5%	24.3%	-0.8%

Return on Average Common Equity and Return on Average Equity were steady at 15.14%, 15.00%, respectively, while Return on Average Assets improved to 1.8% on the Bank's continued profitability.

Net Interest Margin was likewise firm at 4.4% from earning asset expansion despite competitive pricing pressures.

Capital to Risk Assets improved to 15.2% as the increase in capital, coming from bottomline profits, outpaced the growth in risk weighted assets.

Basic Earnings Per Share improved to P15.48 on a higher Net Income.

Liquidity Ratio went down to 29.4% primarily from the reserve requirement cut in October 2024.

Solvency Ratio and Asset-to-Equity Ratio dropped to 744.5% and 844.5%, respectively, as the the change in total equity outpaced increases in both liabilities and total assets.

Interest Rate Coverage and Profit Margin declined to 221.4% and 23.5%, respectively, due to higher interest expense from time deposit growth.

Balance Sheet – 2023 vs. 2022

Total Resources expanded 10% to P4.5 trillion led by growth in gross customer loans and Investment Securities, which increased 9% and 29% to P2.8 trillion and P824.8 billion, respectively. Cash and Other Cash Items went up 14% to P94.3 billion following deposit growth. Due from BSP declined 13% to P335.1 billion as the Bank reinvested excess liquidity into higher yielding Investment Securities. Due from Other Banks jumped 42% to P86.0 billion from higher levels of placements and working balances with correspondent banks.

Equity Investments went down 29% to P3.9 billion as the Bank purchased the entire equity interests of Keppel Philippines Properties, Inc. and Opon-KE Properties, Inc. in SMKL, making SMKL a wholly-owned subsidiary, consolidated on a line-by-line basis. This also resulted in an increase in Investment Properties by 147% to P42.4 billion. Assets Attributable to Life Insurance surged 29% to P115.6 billion on higher BDO Life business volumes. Other Assets went down 13% to P45.6 billion owing to lower levels of Deferred Tax Assets, Non-Current Assets Held for Sale and foreign currency notes and coins.

Deposit Liabilities climbed 11% to P3.6 trillion owing to growth in Demand and Time Deposits. Liabilties Attributable to Life Insurance climbed 19% to P82.5 billion on higher BDO Life business volumes.

Total Equity expanded 12% to P518.6 billion from bottomline profits.

Contingent Accounts – 2023 vs. 2022

Total Contingent Accounts grew 12% to P3.1 trillion with material movements from the following accounts:

- Trust Department Accounts hiked 9% to P2.0 trillion from a larger portfolio of funds managed.
- Outstanding Guarantees Issued and Export LCs Confirmed declined 26% and 8% to P1.7 billion and P13.6 billion, respectively, as of the cut-off date.
- Late Deposits and Payments Received, jumped 65% to P2.3 billion on higher outstanding transactions as of year-end 2023.
- Treasury trading activities yielded increases in levels of Spot Exchange Bought and Sold as well as Forward Exchange Bought and Sold, while outstanding Interest Rate Swap Receivable and Payable declined year-on-year.
- Committed Credit Lines and Other Contingent Accounts, likewise, grew to P517.6 billion and P10.0 billion, respectively.

Income Statement – For the years Ended December 31, 2023 vs. 2022

The Bank registered a Net Income attributable to Equity holders of the Parent Company of P73.4 billion in 2023, 29% higher than the previous year's P57.1 billion. Net Interest Income jumped 24% to P172.4 billion brought about by an expansion in earning assets and an improvement in margins owing to higher interest rates resulting from policy rate hikes implemented by the BSP. Other income also increased 25% to P71.7 due to Trading Gain, growth in Service Charges and Fees, Income from Insurance Operations as well as unrealized gain on the SMKL purchase.

Operating Expenses went up 22% to P130.5 billion from the following:

- Employee Benefits rose 8% from salary increases and a higher manpower headcount.
- Occupancy expenses climbed 15% owing to improvements in premises and investments in the Bank's various distribution channels.
- Taxes and Licenses surged 35% from Gross Receipt Taxes on a higher income base.
- Insurance expenses grew 12% following higher deposit levels.
- Advertising expenses hiked 68% from higher marketing, promotional and advertising expenditures.
- Litigation/Assets Acquired dropped 19% due to lower costs associated with litigation and maintenance of acquired assets.
- Security, Clerical and Janitorial expenses as well as Other expenses rose 15% and 42%, respectively, on increased business volumes and a wider distribution network.

Tax Expense hiked 48% to P23.6 billion on higher taxable income and write-off of deferred tax assets.

Comprehensive Income – For the years Ended December 31, 2023 vs. 2022

From a Consolidated Net Income of P73.6 billion, Total Comprehensive Income for 2023 registered at P71.8 billion, which included a P7.6 billion unrealized mark-to-market gains on fixed income investments at FVOCI, a P16 million translation adjustment related to foreign operations, a negative remeasurement of life insurance reserves of P4.1 billion, an actuarial loss on remeasurement of retirement benefit obligation amounting to P5.5 billion and P160 million unrealized mark-to-market gains on equity investments at FVOCI. The Total Comprehensive Income registered a 51% improvement from P47.4 billion in 2022.

Key Performance Indicators – 2023 vs. 2022

	2023	2022	Inc/(Dec)
Return on Average Common Equity	15.16%	13.02%	2.14%
Return on Average Equity	15.01%	12.92%	2.09%
Return on Average Assets	1.7%	1.5%	0.2%
Net Interest Margin	4.4%	3.9%	0.5%
Capital to Risk Assets	14.9%	14.5%	0.4%
Basic Earnings Per Share	13.86	10.77	3.09
Liquidity Ratio	34.4%	32.2%	2.2%
Solvency Ratio (Debt-to-Equity)	763.5%	783.0%	-19.5%
Asset-to-Equity Ratio	863.5%	883.0%	-19.5%
Interest Rate Coverage Ratio	263.8%	420.1%	-156.3%
Profit Margin	24.3%	26.1%	-1.8%

Return on Average Common Equity, Return on Average Equity, Return on Average Assets and Basic Earnings Per Share improved to 15.16%, 15.01%, 1.7% and 13.86, respectively, owing to a higher Net Income.

Net Interest Margin rose to 4.4% from earning asset expansion in a higher interest rate environment.

Capital to Risk Assets went up to 14.9% as the increase in capital outpaced the growth in risk weighted assets.

Liquidity Ratio was slightly down to 32.0% as total assets rose faster than liquid assets.

Solvency Ratio and Asset-to-Equity Ratio declined to 763.5% and 863.5%, respectively, as the the change in total equity outpaced increases in both liabilities and total assets.

Interest Rate Coverage and Profit Margin dropped to 263.8% and 24.3%, respectively, due to higher interest expense brought about by a higher interest rate environment.

(2) Past and Future Financial Condition and Results of Operations

BDO recorded a net income attributable to equity holders of the Parent Company of P82.0 billion in 2024, up by 12% from P73.4 billion in 2023 due to solid performance across core businesses. Return on Average Common Equity registered at 15.14% for the year.

Net Interest Income grew by 8% to P186.6 billion with Gross Customer Loans expanding 13% to P3.2 trillion, on the back of broad-based growth across all market segments. Total Deposits increased by 6% to P3.8 trillion, while CASA ratio stood at 71%.

Non-interest income rose by 8% to P77.7 billion on account of the increase in fee-based income, forex gains, and income from insurance operations.

Asset quality improved further, with lower Non-Performing Loan (NPL) ratio at 1.83% and higher NPL coverage at 179%.

Shareholders' equity strengthened 11% to P577.4 billion on sustained profitable operations, while Capital Adequacy Ratio (CAR) and Common Equity Tier 1 (CET1) Ratio stood at 15.2% and 14.1%, respectively.

BDO's established business franchise, robust financial performance, and wide distribution network make it well-equipped to pursue new opportunities and maintain long-term sustainable growth and profitability

Prospects for the Future/Plans of Operation

The Bank expects continued economic growth as GDP drivers remain intact, due to sustained consumption spending, and the declining impact of inflation and interest rates. The Philippines is expected to still be among the fastest growing economies in the ASEAN. The Government's Cabinet-level Development Budget Coordination Committee (DBCC) however, forecasts GDP growth to range between 6.0%-8.0% in 2025, backed by robust private consumption with decelerating inflation and higher investments.

Key drivers of domestic consumption remain in place with foreign worker remittances growing at around 3%, Business Process Outsourcing (BPO) revenues growing at 6-7%, and labor conditions improving with unemployment rates at historical low levels. Private sector balance sheets are also healthy while the demographic profile and consumption trends continue to be attractive.

The Bank is ready to further support the country's economic growth through its unparalleled physical and digital network, providing easy and seamless access to its comprehensive suite of banking products and services throughout the country. Additionally, the Bank continues to expand its reach in both urban and underserved communities across the country through physical branches and digital channels.

While decelerating inflation will allow the BSP scope to lower interest rates in 2025, the economy faces the threat of unexpected commodity supply shocks and flat global growth. Fiscal consolidation efforts resulting in constrained government spending may also temper government's contribution to economic activity.

(3) Material Changes

(a) Any Known Trends, Events or Uncertainties (material impact on Liquidity)

None.

(b) Internal and External Sources of Liquidity

The internal and external sources of liquidity are herein discussed under item 6(2) of SEC Form 17-A of the Bank.

(c) Any Material Commitments for Capital Expenditure and Expected Funds

None.

(d) Any Known Trends, Events or Uncertainties (material impact on sales)

Trends, events or uncertainties, which can have a material impact on sales, are explained under item 6(2) of SEC 17-A of the Bank.

(e) Causes for any Material Changes from Period to Period of Financial Statements

The causes for any material changes from 2023-2024 are explained in item 6(1) of SEC Form 17-A of the Bank.

(f) Seasonal Aspects that has material Effect on the Financial Statements

None.

Item 7. Financial Statements

The consolidated financial statements of the Bank for the year ended 31 December 2024 are incorporated herein by reference.

Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

BDO's present external auditor, Punongbayan & Araullo, Grant Thornton will be recommended to the shareholders for re-appointment as the external auditor for the ensuing year. Representatives of the said firm are expected to be present at the annual meeting, and they will have the opportunity to make a statement if they desire to do so and are expected to be available to respond to appropriate questions from the shareholders.

Punongbayan & Araullo, Grant Thornton was first appointed external auditor of BDO in 2000 and has not resigned, been dismissed, or its services ceased since its appointment. BDO has had no material disagreement with Punongbayan & Araullo, Grant Thornton on any matter of accounting principle or practices or disclosures in BDO's financial statements. To comply with the requirement of SRC Rule 68 (3)(b)(ix) on the five (5) year Rotation of External Auditors Signing Partner, Mr. Romualdo V. Murcia III has been the Signing Partner of the financial audit since 2020. Mr. Leonardo D. Cuaresma, Jr., Partner of Punongbayan & Araullo, Grant Thornton, handled the financial audit from years 2017-2019.

The Board Audit Committee endorses for approval of Board of Directors the appointment and removal of BDO's internal and external auditor.

Audit and Audit-Related Fees

The aggregate fees billed for each of the last two (2) fiscal years for professional services rendered by the external auditor for the audit of the financial statements of BDO and other services in connection with statutory and regulatory filings for fiscal years 2024 and 2023, are as follows:

	In Millions	
	2024	**2023**
Total Audit Fees	**21.94**	**21.44**
Non-audit services fees:		
Other assurance services	8.88	13.83
Tax services	0.82	0.52

All other services*	0.68	0.10
Total Non-audit Fees	**10.38**	**14.45**
Total Audit and Non-audit Fees	**32.32**	**35.89**
Audit and non-audit fees of other related entities		
Total Audit Fees	**0.07**	**0.18**
Non-audit services fees:		
Other assurance services	-	-
Tax services	-	-
All other services*	-	-
Total Non-audit Fees	**-**	**-**
Total Audit and Non-audit Fees	**0.07**	**0.18**

**such services are not considered conflicting engagement on the audit of BDO Unibank, Inc. in accordance with relevant Independence Standards (IESBA Code of Ethics).*

Tax Fees and Other Fees

No other fees were paid to Punongbayan & Araullo, Grant Thornton for the last two (2) fiscal years.

It is the policy of BDO that all audit findings are presented to the Board Audit Committee which reviews and makes recommendations to the Board on actions to be taken thereon. The Board of Directors passes upon and approves the Board Audit Committee's recommendations.

The members of the Board Audit Committee of BDO are as follows:

1. Vicente S. Pérez, Jr. - Chairman (Independent Director)
2. Estela P. Bernabe - Member (Independent Director)
3. Jones M. Castro, Jr. - Member (Non-Executive Director)

Below is the attendance of the members for the Committee meetings held as of December 2024:

	No. of Meetings Attended	Total No. of Meetings	Percentage
Vicente S. Pérez, Jr.	11	12	91.67%
Vipul Bhagat*	2	4	50.00%
Estela P. Bernabe**	8	8	100.00%
Jones M. Castro, Jr.	12	12	100.00%

* Term as Member ended on 19 April 2024.
** Appointed as Member of the Board Audit Committee on 19 April 2024, hence, attendance count started on 23 May 2024.

PART III – CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

1) Directors and Executive Officers

The Board of Directors is empowered to direct, manage and supervise, under its collective responsibility, the affairs of BDO. It is also responsible for the proper administration and management of BDO's trust business. The members of the Board are elected annually by the stockholders to hold office for a term of one (1) year, and shall serve until their respective successors have been elected and qualified.

The Board of Directors meets monthly to discuss BDO's operations and approve matters requiring its approval. Materials containing matters to be taken up during the Board meeting are distributed to the directors at least five (5) days prior to the scheduled Board meeting.

Director Orientation and Continuing Education

All newly-elected directors are required to undergo an orientation program within three (3) months from date of election. This is intended to familiarize the new directors on their statutory/fiduciary roles and responsibilities in the Board and Committees, BDO's strategic plans, enterprise risks, group structures, business activities, compliance programs, Code of Business Conduct and Ethics, Personal Trading Policy and Corporate Governance Manual.

All directors are also encouraged to participate in continuing education programs at BDO's expense to maintain a current and effective Board. In 2024, Directors of BDO Unibank complied with the annual corporate governance training requirement of four (4) hours. They attended the in-house corporate governance seminar held on July 26, 2024, along with members of the Bank's senior management, directors and key officers of entities in the Bank's subsidiaries and affiliates (BDO Group). Global consulting and service partners of the Bank provided updates and insights on banking trends, emerging computer systems capabilities or intelligence and cyber threat landscape for banks and financial services, and insurance. The topic highlighted Resilience, Productivity and Synergies as the top strategic technology trends for 2024 and underscored how a collective governance approach may address the risks and concerns that come with these new developments and future proof the Bank. The seminar also highlighted the emerging major global cyber threats for financial industries, their impact on the business and provided insights on the available digital risk protection that can be considered in strengthening security measures that are already in place.

The Board of Directors also held strategic meetings and received regular economic briefings and briefings on new regulatory issuances.

Following is the list of the members of the Board, and the corporate officers and their business experience during the past five (5) years:

Teresita T. Sy
Chairperson
Non-Executive Director
Filipino, 74 years old

Teresita T. Sy has been a member of the Board of Directors of the Bank since 1977 and currently serves as Chairperson of the Board. Concurrently, she serves as the Chairperson and/or Director of various subsidiaries and affiliates of BDO: BDO Private Bank, Inc., BDOFC, BDO Capital, BDO Foundation, Inc., and BDO Life. Ms. Sy also serves as Advisor to the Board of BDO Network.

Ms. Sy is the Vice Chairperson of SM Investments Corporation and Advisor to the Board of SM Prime Holdings, Inc. She also sits as Chairperson of the Board of SM Retail, Inc. A graduate of Assumption College with a degree in Bachelor of Arts and Science in Commerce major in Management, she brings to the board her diverse expertise in banking and finance, retail merchandising, mall and real estate development.

Nestor V. Tan
President & Chief Executive Officer
Executive Director
Filipino, 66 years old

Nestor V. Tan is the President and CEO of BDO. He was elected to the Board of Directors on 27 June 1998. In addition to his role in BDO Unibank, Inc., he also holds the following positions in the BDO Group: Chairmanship of BDOSHI and BDO Network; Vice chairmanships and/or directorships in BDO Capital, BDOFC, BDO Life, BDO Private Bank, Inc., and SMKL; and Trusteeship of BDO Foundation, Inc.

In addition, he is the Chairman of Bancnet, the operator of the electronic payment system, InstaPay, and the ATM switching utility for Philippine banks; and Chairman of Mastercard Asia Pacific Advisory Board. He is the past President, Chairman and Director of the Bankers Association of the Philippines. He is currently Trustee of De La Salle Medical & Health Science Institute and the former Chairman of the De La Salle University Board of Trustees.

Prior to joining BDO, Mr. Tan was Chief Operating Officer of the Financial Institutions Services Group of BZW, the investment-banking subsidiary of the Barclays Group. His banking career spans nearly four (4) decades and includes posts at global financial institutions, among them Mellon Bank in Pittsburgh, PA; Bankers Trust Company in New York, NY; and the Barclays Group in New York and London. He holds a bachelor's degree in Commerce from De La Salle University and an MBA from the Wharton School, University of Pennsylvania.

Dioscoro I. Ramos
Lead Independent Director
Filipino, 66 years old

Dioscoro I. Ramos was elected to the Board of Directors of BDO on 9 January 2016 and was appointed Lead Independent Director on 23 April 2021. Mr. Ramos concurrently holds Independent Director positions in BDO Private Bank, Inc. and BDO Securities Corporation. Mr. Ramos has been the Chief Executive Officer & Chief Investment Officer of RY&S Investments Ltd., Hong Kong since 28 September 2012. He was Head of Asia Financials Investment Research of Goldman Sachs Asia, LLC, Hong Kong from 1994 to 2011, and appointed Managing Director in 1998 and Partner in 2006. Prior to that, he was with Mellon Bank, N.A. with postings in Pittsburgh, Philadelphia, New York, and Hong Kong. Mr. Ramos is a Certified Public Accountant. He holds a Bachelor of Science degree in Business Administration and Accountancy, cum laude, from the University of the Philippines; and a master's degree in Business from Wharton School, University of Pennsylvania.

George T. Barcelon
Independent Director
Filipino, 75 years old

George T. Barcelon was elected Independent Director of BDO Unibank, Inc. on 22 April 2019. He is currently the Chairman of the Philippine Chamber of Commerce and Industry (PCCI). He is the visionary behind Integrated Computer Systems, Inc. (ICS), one of the Top 1000 companies based in the Philippines, dedicated to providing effectual IT Solutions for small to large-scale businesses and institutions. For 45 years, ICS has provided its customers with technological expertise and quality services. As the president of a company with 400 employees whose success depends on uncompromising leadership, imagination, and careful quality control, Mr. Barcelon seeks to promote the values of Integrity, Commitment, and Service Quality, the cornerstones upon which ICS was built. He is also a board member of the Cardinal Medical Charities Foundation, Inc. in San Juan City, Philippines; and is involved in other business ventures and organizations. Mr. Barcelon graduated cum laude from De La Salle University, Manila and received a bachelor’s degree in Chemical Engineering.

Estela P. Bernabe
Independent Director
Filipino, 72 years old

Estela P. Bernabe was appointed as Independent Director of BDO effective 31 July 2022. Prior thereto, she was Senior Associate Justice of the Supreme Court of the Philippines. She served the Judiciary for 26 years as Justice of the Supreme Court and Court of Appeals, Judge of the Regional Trial Court of Makati City and Metropolitan Trial Court of the same city, and as Technical Assistant in the Office of the Court Administrator, Supreme Court of the Philippines. She also worked in various private and government offices, namely, China Banking Corporation, Paramount Finance Corp., National Home Mortgage and Finance Corp. and Bernabe Perlas Morte and Associates. She has over 40 years of experience in public and private legal practice. She earned her Bachelor of Science degree in Commerce (Banking and Finance) and graduated magna cum laude from St. Paul College of Manila, and obtained her law degree from the Ateneo de Manila University College of Law, graduating as class salutatorian.

She is also an Independent Director of San Miguel Food and Beverage, Inc. effective 3 August 2022, Petrogen Insurance Corporation effective 23 March 2023, Converge Information and Communications Technology Solutions, Inc. effective 26 May 2023, Philippine Judicial Academy (PHILJA) Development Center, Inc. effective 13 November 2023, and was elected member of the Board of Trustees of the Foundation for Liberty and Prosperity on 6 December 2022.

Vipul Bhagat
Independent Director
American, 62 years old

Vipul Bhagat was appointed as Independent Director of BDO Unibank, Inc. on 8 January 2022.

Mr. Bhagat is a seasoned banking and finance professional with significant experience living and working globally, particularly, in the emerging markets over a 35+ years span. With development banking, investment and advisory experience with the International Finance Corporation (IFC, World Bank Group), most recently as Global Client Leader, he pioneered many firsts. Having lived in, while running various aspects of IFC in several emerging markets, (including Philippines, Thailand, China and India), he has deep on the ground expertise geared towards delivering Impact through investment and advisory interventions, especially in the financial and infrastructure sectors. He was a part of the management team of IFC's Climate Business and Public Private Partnership ("PPP") Departments which innovated blended finance approaches for meaningful transactions.

Mr. Bhagat's private sector experience includes stints with Deutsche Bank, Fannie Mae, and KPMG. He is a Chartered Financial Analyst (CFA) and a Certified Public Accountant (CPA), with an MBA in Finance and Management from the Wharton School of the University of Pennsylvania. He also holds a BS in Computer Science. In December 2023, he was appointed a Visiting Fellow at the University of Cambridge (UK) Judge Business School.

Currently, he is a Board Member of a top tier US-regulated financial institution with a $6B asset base (Bank-Fund Staff Federal Credit Union); Chairman of the Board of a US-based social enterprise (VisionSpring) providing eye care to poor and lower income segments in developing countries; Senior Adviser to a leading infrastructure consulting firm; Founding Advisory Board Member of the Wharton Alumni Club in Washington, DC and has served on various Boards and Advisory Committees of emerging market Corporates and Funds over the years.

Jones M. Castro, Jr.
Non-Executive Director
Filipino and American, 75 years old

Jones M. Castro, Jr. was elected to the Board of Directors of BDO on 20 April 2012. He was Lead Independent Director of the Bank from 7 December 2013 to 23 April 2021. Mr. Castro has 51 years of banking expertise, with 44 years of international banking experience. From 2009 to 2011, Mr. Castro was the Area Head for South and Southeast Asia of Wells Fargo Bank, San Francisco. As Area Head, Mr. Castro had responsibility for 12 countries and managed 11 overseas offices with a total of 102 team members, and US$3 billion in loans. From 2006 to 2009, Mr. Castro was Regional Head for Latin America 1, including the Caribbean, of the Wachovia Bank in Miami, and likewise had responsibility for 25 countries, 3 overseas offices, 30 team members, and a US$1.8-billion loan portfolio. From 2005 to 2006, he was Executive Vice President and International Banking Group Head of the Union Bank of California, San Francisco. From 1990 to 1994, he was Senior Vice President – Controller of Bank of California, San Francisco, and from 1994 to 1997, he was its Senior Vice President of Strategic Planning in Office of the President. Mr. Castro is currently Trustee of Philippine Development Foundation (PhilDev) USA, Trustee of Philippine S&T Development Foundation - Manila, Inc., Trustee of Jaime V. Ongpin Foundation, Inc., Director of Baguio Sunflower Apartment Corp., and is a Fellow at the Institute of Corporate Directors. Mr. Castro obtained his bachelor’s degree in Applied Mathematics in Economics and graduated cum laude from Harvard University. He received his master’s degree in Business Administration, Accounting & Finance from Stanford University.

Franklin M. Drilon
Independent Director
Filipino, 79 years old

Franklin M. Drilon was elected Independent Director of BDO Unibank, Inc. on 25 October 2023.

He served in two (2) different branches of government in various capacities from 1987 to 2022. In the Senate, he served as Senate President, Majority Leader, Minority Leader and Chairperson of the Committee on Finance, as well as the Committee on Banks, Financial Institutions, and Currencies. In the Executive, he served as Executive Secretary, Secretary of the Department of Justice and the Department of Labor and Employment.

He is one of the country's highly decorated Senators having served four (4) non-consecutive terms as Senator of the Philippines. He authored and sponsored numerous landmark laws including the GOCC Governance Act of 2011, Foreign Investments Act, Tax Incentives and Transparency Act and the Revised Corporation Code, to name a few.

He also served as Chairman of Philippine National Bank and as a Director of Land Bank of the Philippines. He thus brings added perspectives on Philippine finance and banking policy, regulations and operations.

He is currently a Director of Phinma Education Holdings, Inc. and a Senior Counsel of ACCRA Law. He earned his Bachelor of Arts in Political Science, law degree and Doctor of Laws from the University of the Philippines Diliman. He placed third in the 1969 Bar Examinations and worked as a private practice lawyer before joining the government.

Alfredo E. Pascual
Independent Director
Filipino, 76 years old

Alfredo E. Pascual was elected Independent Director of BDO on 31 August 2024. From June 2022 to August 2024, he served as the Secretary of Trade and Industry, where he played a pivotal role in steering the Philippines through significant economic growth amid global challenges. Before joining the government, he was the President of the Management Association of the Philippines (MAP).

His commitment to good governance is evident through his leadership roles in various organizations. He was the Lead Independent Director of SM Investments Corporation and held independent director positions at Megawide Construction and Concepcion Industrial. Additionally, he served as the President and CEO of the Institute of Corporate Directors (ICD) and a Board Trustee of the Institute for Solidarity in Asia (ISA).

Mr. Pascual's career spans over five decades and is marked by transformative leadership in the public and private sectors, locally and internationally. From 2011 to 2017, he led the University of the Philippines as its 20th President, modernizing it and raising its global profile. He worked at the Asian Development Bank (ADB) for 19 years in various capacities, including Director for Private Sector Operations. At ADB, he promoted PPPs in infrastructure and investments in financial institutions across Asia.

He represented ADB on the board of over a dozen portfolio companies in banking, venture capital, and manufacturing. Mr. Pascual was a finance professor at the Asian Institute of Management during the 1980s.

His contributions to governance and education have earned him numerous accolades, including honorary doctorates and the Presidential Lingkod Bayan Award. Mr. Pascual holds a Master of Business Administration and a Bachelor of Science in Chemistry (cum laude) from the University of the Philippines.

Vicente S. Pérez, Jr.
Independent Director
Filipino, 66 years old

Vicente S. Pérez, Jr. was elected Independent Director of BDO on 22 April 2019. He is currently Chairman of Alternergy, a publicly-listed wind, solar and run-of-river power developer and an Independent Director of DoubleDragon Corporation (formerly DoubleDragon Properties Corporation), a real estate developer. He is also a Non-Executive Director of Singapore Technologies Telemedia Pte Ltd. (Singapore), and its subsidiary STT Communications Ltd. (Singapore). He is a member of the Advisory Boards of Bhutan Foundation, New Zealand Trade and Enterprise, Geneva-based Pictet Clean Energy Fund, and the Yale Center for Business and the Environment. In September 2020, he was appointed Honorary Consul of the Kingdom of Bhutan in the Philippines. He was Philippine Energy Secretary from 2001 to 2005. Mr. Pérez briefly served in early 2001 as Undersecretary at the Department of Trade and Industry and as Managing Head of the Board of Investments. Prior to his government service, Mr. Pérez had 17 years banking experience, first in Latin America debt restructuring at Mellon Bank in Pittsburgh, and later in debt capital markets in emerging countries at Lazard in London, New York and Singapore. At 35, he became General Partner at New York Investment Bank Lazard Frères as head of its Emerging Markets Group. He was Managing Director of Lazard Asia in Singapore from 1995 until 1997, when he co-founded Next Century Partners, a private equity firm based in Singapore. In 2005, he was briefly a government appointed director of Philippine National Bank until its privatization. He also has affiliations in other sectors and organizations. Mr. Pérez obtained an MBA from the Wharton Business School of the University of Pennsylvania in 1983 and a bachelor's degree in Business Economics from the University of the Philippines in 1979. He was a 2005 World Fellow at Yale University where he lectured an MBA class at the Yale School of Management.

Josefina N. Tan
Non-Executive Director
Filipino, 79 years old

Josefina N. Tan was Director of Banco de Oro Universal Bank (now BDO Unibank, Inc.) from 3 February 2001 to August 2005. She then became a Director of Equitable PCI Bank, Inc. from September 2005 until its merger with BDO in May 2007. Ms. Tan was re-elected to the Board of Directors of BDO (then Banco de Oro – EPCI, Inc.) on 27 July 2007. Concurrently, she is Board Advisor of BDO Private Bank, Inc. She is also Chairperson of the Board of Miriam College, Trustee and Corporate Secretary of the Development Center for Finance, and Trustee of the Laura Vicuña Foundation. She is also Treasurer of the Equestrian Order of the Holy Sepulchre of Jerusalem, and Corporate Secretary of Regal Properties, Inc. and PP&P Insurance Underwriters Agency Inc. Ms. Tan served as President and Director of BDO Private Bank, Inc. from 29 August 2003 to 17 April 2017. She was also Executive Vice President of the former Far East Bank & Trust Co.; Director and President of FEB Leasing & Finance Corporation; Executive Director and Trustee of FEB Foundation, Inc.; Executive Vice President of FEB Investments, Inc. until 2000; and Director of Research and Publication of the Ateneo Graduate School of Business. Ms. Tan holds a Bachelor of Arts degree with a major in Communication Arts from Maryknoll College, and a master's degree in Business Administration from the Ateneo Graduate School of Business.

Edmundo L. Tan
Corporate Secretary
Filipino, 79 years old

Edmundo L. Tan has been serving as Corporate Secretary of BDO Unibank, Inc. since 27 July 2007, and of BDO Private Bank, Inc. since February 2012. He was formerly Director of BDO Leasing and Finance, Inc. and subsequently served as an Advisor to the Board. Atty. Tan sits on the Boards of Directors of the following companies: APC Group, Inc. (Director from 2000 to present, Corporate Secretary from 2000 to 2016); Philippine Global Communications, Inc. (Director from 2000 to present, Corporate Secretary from 2000 to 2010); Aragorn Power and Energy Corporation (Director from 2005 to present, Corporate Secretary from 2005 to 2012); Bebemag Resources, Inc. (President from July 2011 to present); Premier TownCenter Holdings, Inc. (Chairman & President from May 2020 to present); and Primtown Center Holdings, Inc. (Chairman & President from May 2020 to present) . Atty. Tan is also currently a Director of PRC MAGMA Resources, Inc. (2010 to present) and of Ortigas Land Corporation (July 2012 to present). He was elected Director of Sagittarius Mines, Inc. in March 2016, Director of Ashdale Holdings, Inc. in June 2016, and Director of Concrete Aggregates Corporation on 12 December 2019. In June 2021, he was elected Director/President of Indophil Resources Philippines, Inc. He was a co-founder and was elected President of the Philippine Dispute Resolution Center, Inc. (PDRCI) in July 2017 until 2023. Atty. Tan is the Managing Partner of Tan Acut Lopez & Pison Law Offices (1993 to present). Formerly, he was a Senior Partner in Ponce Enrile Cayetano Reyes & Manalastas Law Offices; a Partner in Angara Abello Concepcion, Regala & Cruz Law Offices; and an Associate in Cruz Villarin Ongkiko Academia & Durian Law Offices. Atty. Tan holds a Bachelor of Arts degree from De La Salle College, Bacolod, and a bachelor's degree in Law from the University of the Philippines.

Sabino E. Acut, Jr.
Assistant Corporate Secretary
Filipino, 74 years old

Sabino E. Acut, Jr. was appointed Assistant Corporate Secretary of BDO Unibank, Inc. on 27 July 2007, a position he currently holds. He is presently a Senior Partner and Head of the Litigation Department of Tan Acut Lopez & Pison Law Offices. He was a former Senior Partner and Head of the Litigation Department of Ponce Enrile Cayetano Reyes & Manalastas Law Offices (PECABAR) and, before that, a Partner of Angara Abello Concepcion Regala & Cruz Law Offices (ACCRA). At various times, he was Corporate Secretary of Boulevard Holdings, Inc., Puerto Azul Golf & Country Club, Philippine Hospital Association, and Eastern General Reinsurance Corporation; Legal Counsel of Alabang Country Club; Trustee of Makati Law Foundation; and President of the Legal Management Council of the Philippines. He was Journal Editor of the 1971 Constitutional Convention, Special Assistant to the Director of the Bureau of National and Foreign Information, and Confidential Attorney to former Supreme Court Justice Cecilia Muñoz Palma. He is a member of the Integrated Bar of the Philippines, the Philippine Bar Association, and Wharton-Penn Alumni Association, Inc. He is currently the Chairman and President of Ashdale Holdings, Inc. and a Director of Philippine Global Communications, Inc. and Primtown Center Holdings, Inc. He was the Corporate Secretary of the then Equitable PCI Bank, Inc. until its merger with the Bank. He holds the degrees of Bachelor of Arts, Magna Cum Laude, from Mindanao State

University; Bachelor of Laws, Cum Laude, from the University of the East; and Master of Laws from the University of Pennsylvania.

Alvin C. Go
Assistant Corporate Secretary
Filipino, 63 years old

Alvin C. Go is a Senior Vice President for the Legal Services Group of BDO. He was also appointed as Assistant Corporate Secretary and Alternate Corporate Information Officer on 1 October 2015. He sits as a Director of Suntrust Resort Holdings, Inc. since 15 June 2023. Prior to joining BDO, he was the Chief Legal Counsel of Philippine National Bank from 2003 to 2012. He was an Associate Attorney of Salonga, Ordonez, Yap, Corpuz Padlan & Associates Law Offices from 1985 to 1989. He served as Prosecution Attorney from 1989 to 1990 and State Prosecutor of the Department of Justice from 1990 to 1993. He was a Senior Partner at Go, Cojuangco, Mendoza, Ligon and Castro Law Offices from 1994 to 1999, and Senior Partner at Go and Castro Law Offices from 1999 to 2003. He obtained his Bachelor of Arts, Major in Political Science, from the Immaculate Concepcion College, Ozamiz City and his Bachelor of Laws from Misamis University.

The independent directors of the Bank are **George T. Barcelon, Estela P. Bernabe, Vipul Bhagat, Franklin M. Drilon, Alfredo E. Pascual, Vicente S. Pérez, Jr., and Dioscoro I. Ramos.**

Role of the Chairperson and President

The Board Chairperson and President collectively are responsible for the leadership of the company. The Chairperson's primary responsibility is for leading the Board and ensuring its effectiveness while the President is responsible for running the Bank's business.

The roles of the Board Chairperson and the Bank President are separate and distinct from each other to achieve a balance of authority, clear accountability, and capacity for independent decision-making by the Board.

Senior Executive Officers of the Bank

The members of senior management, subject to control and supervision of the Board, collectively have direct charge of all business activities of BDO. They are responsible for the implementation of the policies set by the Board.

The following is a list of BDO's key officers as of 31 December 2024, and their business experiences during the past five (5) years:

Joseph Albert L. Gotuaco, 59, is Senior Executive Vice President of BDO and President of BDO Private Bank, Inc. He joined BDO in February 2019 and was Head of its Central Operations Group until his appointment as President of BDO Private Bank, Inc. and election to its Board of Directors on 1 May 2024. He concurrently serves on its Risk Management and Trust Committees.

Mr. Gotuaco began his career in 1986 as a fixed income trader for Chemical Bank in New York. In 1994, he re-based to Hong Kong, where he was an investment banker covering corporate, financial institution, and sovereign clients in the Philippines and in Southeast Asia. Between 1994 and 2002, he worked at J.P. Morgan and then, in 2002, for Credit Suisse First Boston. In 2005, he served as a Managing Director at Merrill Lynch's Fixed Income, Currencies & Commodities (FICC) division and as a member of the firm's Asia Pacific Operating Committee. In 2009, Mr. Gotuaco moved to Singapore as a Partner and Managing Director in an investment company of the Brunei government, where he helped manage investments in the U.S. Mr. Gotuaco returned to the Philippines in 2013, when he joined Bank of the Philippine Islands (BPI). From 2013 to 2016, he served as BPI's Chief Financial Officer; and from 2016 to 2018, as Head of Retail Banking. He obtained a BS Economics degree; summa cum laude, from the Wharton School of the University of Pennsylvania in 1986; and an MBA from Harvard Business School in 1994.

Rolando C. Tanchanco, 62, Filipino, is Senior Executive Vice President for Consumer Banking Group. He holds a Bachelor's degree in Business Economics from the University of the Philippines. He obtained his MBA at the Asian Institute of Management. Mr. Tanchanco joined BDO to head the BDO's Consumer Lending which has since been renamed Consumer Banking to include Digital Banking and Payment Channels. Prior to his joining BDO, Mr. Tanchanco was President of Philam Savings Bank and Head of AIG Credit Card Corp. He is currently a Director of BDO Network, BDO Insure., and Trans Union Philippines.

Gerard Lee B. Co, 66, Filipino, is Executive Vice President and Deputy Group Head for Institutional Banking. He is a Director of Markham One Development Corp. He served as Director of PCI Leasing and Finance, Inc. and PCI Capital Corporation from 2002-2005 and of BDO Leasing and

Finance, Inc. from 2010-2012. He graduated from the University of San Carlos with a Degree in Bachelor of Science in Commerce Major in Banking and Finance. He attended the Advanced Management Program for International Bankers at the Wharton School of the University of Pennsylvania, U.S.A. He likewise completed the Program for Executive Development at IMD in Laussane, Switzerland. He joined the Bank in October 1993 as Vice President for Visayas Division.

Lucy C. Dy, 69, Filipino, is Executive Vice President and Comptroller. She concurrently holds the position of Director of BDO Life; Director of BDO Remit Limited and BDORO Europe, Ltd.; Director and Treasurer of BDOSHI; and Trustee and Treasurer of BDO Foundation, Inc. She holds a Bachelor’s degree in Accounting from the University of Santo Tomas.

Eduardo V. Francisco, 63, Filipino, is Executive Vice President. He is President/Director of BDO Capital, the investment banking arm of BDO Unibank, Inc. and Chairman of Averon Holdings Corp. He sits on several non-profit boards such as the Development Center for Finance, CIBI Foundation, Shareholders Association of the Philippines (SharePhil), International School of Manila, UP College of Business Alumni Association, Financial Executives Institute of the Philippines (FINEX) Foundation and Valle Verde Country Club, Inc. He is also a member of Makati Business Club (MBC), and the POLO Triathlon Team. He is on the Capital Markets committees of the Bankers Association of the Philippines and Philippine Stock Exchange. He is also in the Listings committee of the Philippine Dealing and Exchange Corporation. He is the former Chairman of BDO Nomura Securities, Inc. and Chairman for the International Association of Financial Executives Institutes (IAFEI). He was the Co-Chairman of the Capital Market Development Council (CMDC) of the Philippines, Vice Chairman of the Integrity Initiative, and has been the President of the MAP, FINEX, Wharton-Penn Club, Federation of Valle Verde Associations, First Valle Verde Association Inc. and BDO Securities Corporation. Mr. Francisco has worked with other financial institutions in New York and Hong Kong such as Bank of America and Barclays Bank. He holds a MBA from the Wharton School of the University of Pennsylvania and Bachelor’s degree in Business Administration from the University of the Philippines. He is a recipient of Financial Management Excellence from the University of the Philippines and the Distinguished Alumnus Award from the U.P. College of Business Administration. He was honored by BizNewsAsia as one of the Nation Builders and Financial Management Excellence. He was also an Asia Leaders Awards’ Mentor of the Year finalist.

Lazaro Jerome C. Guevarra, 58, Filipino, is Executive Vice President. He is the Chief of Staff for the Office of the President and concurrently the Head of the Governance Group, administratively overseeing the Legal Services & Corporate Secretary, Compliance, Internal Audit, and Information & Cyber Security Office. He also holds the following positions in the BDO Group: Chairman of BDO Remit (Canada), Ltd., BDO Remit (Japan), Ltd., BDO Remit (USA), Inc. and BDO Insure; Director of BDOSHI, BDORO Europe Ltd., Averon Holdings Corporation, Nashville Holdings, Inc. and Dominion Holdings, Inc.; Trustee of BDO Foundation, Inc.; and Advisor to the Board of BDO Securities Corporation. He was previously the Head of Advisory, Mergers & Acquisition of BDO Capital and President of BDO Securities Corporation. He holds a Bachelor's degree in Economics from the University of the Philippines. He has more than thirty three (33) years of experience in banking, mergers & acquisitions.

Jesus Antonio S. Itchon, 64, Filipino, is Executive Vice President of BDO since 15 September 2017. He is seconded to BDO Network and serves as President and Vice Chairman of BDO Network. He has over thirty (30) years of experience in the financial services industry. Prior to joining the Bank, he was Executive Vice President of Property Company of Friends, Inc. and Williamton Financing Corporation since 2016, and Independent Director of Paymaya Phils. Inc. since 2015. Mr. Itchon also worked with Citibank N.A. Philippines as Managing Director where he held various senior leadership positions from 1986 to 2015 including Citi Country Compliance Officer, President of Citibank Savings and Country Head of Global Transaction Banking. He graduated from De La Salle University with a degree in Bachelor of Arts in Economics and from Johnson Graduate School of Management, Cornell University with a Master's Degree in Business Administration.

Jeanette S. Javellana, 65, Filipino, is Executive Vice President and Head for Commercial Banking Metro Manila. She joined the Bank in October 2001.

Maria Corazon A. Mallillin, 62, Filipino, is Executive Vice President of BDO. She is currently the Group Head of Branch Banking Group and has been with BDO for twenty (20) years. She joined BDO in March 2005 as Region Head of Branch Banking. Prior to that, she was Senior Vice President for Branch Banking of both Maybank, Phils. (2002-2005) and Asiatrust Bank (1998-2002). She started her career as a Management Trainee of PCIBank in 1982 and was Assistant Vice President when she left in 1998. Atty. Mallillin holds a Bachelor of Arts degree in Economics and a Bachelor of Law degree from the University of the Philippines.

Dalmacio D. Martin, 62, Filipino, is Executive Vice President and Tresurer of BDO. He has been with the Bank for more than fifteen (15) years. He is currently the Bank's Treasurer of the Bank's Treasury Group. He holds a Bachelor's Degree in B.A Political Science from the U.C Berkeley University and a Masters in Management from the Arthur D. Little MEI.

Luis S. Reyes, Jr., 67, Filipino, is Executive Vice President for Investor Relations and Corporate Planning. He is concurrently a Director of BDOSHI. and Chairman of Nashville Holdings, Inc. He is also a Director and Treasurer of Dominion Holdings, Inc. and BDO Rental, Inc., and Treasurer of BDOFC. He holds a Bachelor of Science degree in Business Economics from the University of the Philippines. He was First Vice President of Far East Bank & Trust Company, Trust Banking Group before joining BDO.

Charles M. Rodriguez, 60, Filipino, is Executive Vice President for Institutional Banking Group. He graduated with a degree in Bachelor of Science in Management Engineering from the Ateneo de Manila University. He holds a Master's Degree in Business Administration major in Finance from the University of Cincinnati, USA. Mr. Rodriguez has more than 38 years of experience in the banking industry. From formerly being a Senior Vice President under IBG-Corbank of BDO Unibank, he became the Executive Vice President and Head of Wholesale Banking Segment of Security Bank Corporation since 2018. He has an extensive experience in corporate and investment banking having worked at ANZ Banking Group Limited, ABN AMRO Bank, FEB Investments, Inc., and Far Eastern Bank and Trust Company.

Cecilia Luz L. Tan, 64, Filipino, currently holds the position of Executive Vice President and Senior Credit Executive under Credit Management, Office of the Chief of Staff. She is also a Member of the Executive Committee. She was formerly the Lead Co Head of Institutional Banking Group. Prior to joining BDO, she was Director and President of BPI Capital Corp. and Director/Chairman of BPI Securities Corp. She has over 40 years experience covering the fields of credit, corporate, investment and private banking. She holds a degree in Bachelor of Science in Business Management from Ateneo de Manila University and post graduate in Advanced Management Program from Harvard Business School.

Evelyn L. Villanueva, 66, Filipino, is Executive Vice President of BDO's Risk Management Group, and is BDO's Chief Risk Officer. She holds a Bachelor degree in Statistics from the University of the Philippines. She obtained her Master in Business Management degree from the Asian

Institute of Management. She has over forty (40) years of banking experience in corporate banking and enterprise-wide risk management covering credit, market, liquidity, interest rate, operational risk management, information security, and data privacy. She started out as a management trainee in Citytrust Banking Corporation and was connected with HSBC as Senior Vice President for Credit Risk Management before joining BDO.

Geneva T. Gloria, 60, Filipino, holds the position of Senior Vice President & Head of Remittance – Transaction Banking Group at BDO. She also assumes directorships in the following subsidiaries: BDO Network, BDO Remit International Holdings B.V., BDO Remit (Canada) Ltd., BDO Remit (Japan) Ltd., BDO Remit Limited, BDO Remit (USA), Inc., BDO Remit (Macau) Limited and Dominion Holdings, Inc. Ms. Gloria's banking career spans more than three decades, with almost 30 years of experience in the remittance business. Her expertise encompasses business development, operations, project management, marketing, as well as both local and foreign remittance. She gained a deep understanding of the overseas Filipino market during her five-year tenure as an expatriate, where she operated remittance subsidiaries. Under Ms. Gloria's leadership, BDO consistently received the BSP's "Commercial Bank that Generated the Largest Overseas Filipino Remittances" Award from 2008-2010 and 2013 to 2019. Ms. Gloria has been supporting various government projects for the Overseas Filipino Market. In 2014, Ms. Gloria & her team launched a grassroots marketing campaign across the country, alongside financial literacy programs for clients overseas. The project has then expanded into community marketing efforts in remote areas through the combined networks of BDO & BDO Network. Ms. Gloria led the two institutions into maximizing both of the banks' reach & accessibility – successfully reaching the underserved & unserved markets & fulfilling the bank's commitment to financial inclusion. Through Ms. Gloria, the Bank's synergy with SM has also evolved into making the latter an avenue for the Overseas Filipino market to enjoy exclusive offers made especially for them. Ms. Gloria received her Bachelor of Science degree in Business Administration from the University of the Philippines.

Frederic Mark S. Gomez, 62, Filipino, is Senior Vice President of BDO. He joined the Bank on 15 November 2017 and was appointed as Head of Information Technology Group and Member of the IT Steering Committee, effective 1 March 2018. Prior to joining the Bank, Mr. Gomez was Vice President and Chief Information/Technology Officer for Information Technology, Asia Pacific of S&P Global, Inc. (Singapore & Tokyo, Japan) from January 2011 to January 2017. He held various global head positions at Standard & Poor's (New York, USA) since 1996 before becoming its Vice President and Global IT Head for Sales and Marketing Systems in February 2008 up to January 2011. He graduated from the University of Santo Tomas with a degree in Bachelor of Science in Business Administration

Ernesto L. Ladrido IV, 52, Filipino, is Senior Vice President (SVP) and Head of Central Operations Group (COG). He has been with BDO for more than fifteen (15) years and has more than thirty-two (32) years of work experience. He was Department Head of COG / Cash Services of the Bank from February 2023 until his appointment as COG Head on 11 July 2024. His previous posts with BDO were: FVP & Department Head of COG / Cash Services (February 2021 to January 2023); FVP & Head of Information Technology Group (ITG) / Infrastructure & Operations / Service Support (February 2016 to January 2021); VP & Head of ITG / Infrastructure & Operations / Service Support (February 2012 to January 2016); and SAVP & Head of ITG / Infrastructure & Operations / Service Support (October 2009 to January 2012). Prior to joining BDO, he is with NGL Consulting Services Limited as Business Development Manager (July 2008 to September 2009); Business and IT Consultant as Independent Consultant (October 2007 to June 2008); Accenture, Inc. as Senior Manager (September 2002 to September 2007); and Andersen Consulting as Manager (March 1999 to August 2002) and as Technical Staff (July 1992 to February 1999). He obtained his Bachelor of Science in Business Administration from the University of the Philippines, Diliman in 1992.

John Emmanuel M. Lizares, 61, Filipino, is Senior Vice President of BDO. He is currently the President of BDOFC. He was previously the Unit Head of Metro Manila East C under Commercial Banking of Institutional Banking Group. He has been with the Bank for twenty-three (23) years. Mr. Lizares earned his degree in Bachelor of Science in Business Economics from the University of the Philippines, Diliman in 1985.

Manuel Patricio C. Malabanan, 63, Filipino, is Senior Vice President of BDO. He was appointed as Trust Officer and Member of the Trust Committee effective 1 February 2024. Mr. Malabanan has been with BDO for more than ten (10) years and has more than forty (40) years of experience in trust banking. Prior to joining BDO Unibank, he was with Deutsche Bank, AG Manila Branch holding various positions, as follows: Director / Asset & Wealth Management Head (February 2007 to October 2014), and Vice President / Trust Department Head (January 1997 – February 2007). Mr. Malabanan also worked at Citytrust Banking Corporation as Vice President / Business Development & Portfolio Management Head of Trust Department (August 1982 – November 1996) and Bank Management Trainee (August 1981 – July 1982); and China Banking Corporation as Credit Analyst (June 1981 – July 1981). He holds a Bachelor of Science Degree in Business Economics from the University of the Philippines (Diliman) and was a Dean's Medalist in 1981.

Carlo B. Nazareno, 52, Filipino, is Senior Vice President for Transaction Banking Group. He has more than twenty-seven (27) years of experience in the banking industry. He worked with HSBC Bank, Plc (London) from March 2013 until June 2020, occupying various positions, from Regional Head of Product Management, Europe, Payments and Cash Management; Global Standards Lead of Payment Services; and Global Lead of GLCM Strategic Business Initiatives of Global Liquidity Cash Management. Prior to joining HSBC, Mr. Nazareno worked with Bank of America Merrill Lynch N.A. (London) from 2011 to 2013 as Director of Global Treasury Services, and Director and Programme Lead of EMEA Global Banking Systems Transformation. He was also previously connected with JP Morgan Chase Bank, N.A. (London), Citibank, NA. (London), Citibank, N.A. (Philippines) and Andersen Consulting. Mr. Nazareno obtained his Bachelor of Science degree in Management Engineering from the Ateneo de Manila University, and Master's Degree in Business Management from the Asian Institute of Management.

Estrellita V. Ong, 69, Filipino, joined BDO in 2012 as Senior Vice President for the Internal Audit Division heading Branches Audit. In April 2013, the Board approved and confirmed her designation as the Unibank Group's Chief Internal Auditor (CIA). She was formerly connected with Security Bank Corporation retiring as its CIA. Prior to being a CIA, she had held position in Security Bank as Assistant Controller and Executive Assistant to the Chairman handling the Centro Escolar University Finance portfolio. She was also formerly a Director of the 6776 Ayala Condo Corp. and Corporate Secretary of the Eastman Enterprises Corp. Prior to joining the bank mainstream, she had held Controllership position in Evergreen Shipping Corp.'s General Agent's office and Pioneer Intercontinental Insurance. She had varied experience also in manufacturing being General Manager and Treasurer of several Import/Export businesses subcontracting for branded US luggage and apparels. She is a Certified Public Accountant graduating from the University of the East – Recto with a Bachelor of Science degree in Business Administration.

Evelyn C. Salagubang, 61, Filipino, is Senior Vice President. She assumed the position of Group Head for Human Resources (HR) of the Bank in July 2011. She was formerly the Head of HR of American Express Savings Bank, with oversight HR role over the American Express International, Inc., and American Express Bank Philippines. Prior to joining BDO, she was the HR Manager for Kraft Foods Philippines, Inc. She holds a degree in Psychology from Assumption College and completed a Diploma Program in Human Resource Management from the same institution.

Maria Theresa L. Tan, 56, Filipino, is Senior Vice President of BDO and President of BDO Insure. She has had more than two (2) decades of experience in sales, marketing/product management, and general management in the consumer, services, insurance and reinsurance industries. She graduated from the Ateneo de Manila University with a degree in Business Management, Minor in Marketing. Prior to joining BDO, she was the General Manager of International SOS, Philippines, Inc. She joined the Bank in July 2009.

Federico P. Tancongco, 64, Filipino, is Senior Vice President. He joined BDO in October 2005 and was then seconded to BDO Private Bank, Inc. as Head of the Compliance and Legal Department. His secondment was recalled and since 1 July 2017 serves as Chief Compliance Officer of BDO. Prior to this, he served as trial attorney and solicitor with the Office of the Solicitor General for six (6) years before joining the Rizal Commercial Banking Corporation where he was Trust Legal Counsel for the Trust and Investments Division for twelve (12) years. He also serves as trustee in religious non-profit corporations, namely: Far East Broadcasting Corporation, WorldTeach Ministries Philippines, Inc., and Pamilya Muna Pilipinas, Inc. He holds a Bachelor's Degree in Philosophy and Letters from De La Salle University (DLSU) and a Law degree from the University of the Philippines College of Law.

Renato A. Vergel de Dios, 71, Filipino, is the President & CEO of BDO Life and a Director of BDO Life Board since October 2009. He also serves as Director and Treasurer of the Philippine Life Insurance Association, and a member of the Board of Trustees of the Insurance Institute for Asia and the Pacific. Mr. Vergel de Dios has been in the life insurance business for nearly fifty (50) years. Prior to joining BDO Life, he served as CEO for Manulife Philippines Inc. and was Executive Vice President, Sales and Operations, for the Philippine American Life Insurance Company, Inc. He holds a Bachelor's Degree in Mathematics from Ateneo de Manila University and an MS Management (Sloan) degree from Stanford Graduate School of Business. He completed the requirements for Associateship of the US Society of Actuaries and is a Fellow of the Life Office Management Association (USA).

NOTE: *BDO is not dependent on the services of any particular employee and does not have any special arrangements to ensure that any employee will remain with BDO and will not compete upon termination.*

Board and Senior Management Performance

The Board, through the Corporate Governance Committee, undertakes the evaluation of its performance as a collective body, its Committees and senior management to determine whether they are functioning effectively, pinpoint areas for improvement and ensures that the President is providing effective leadership to the Group.

The assessment criteria used cover among others the areas of leadership, stewardship, review and approval of strategic and operational plans, annual budgets, focus on strategic and long-term issues, monitoring of financial performance, management succession planning, integrity of financial reporting, review of the Bank's ethical conduct, defining roles and monitoring activities of committees.

It also conducts the Director peer evaluation survey intended to encourage improved performance and effectiveness of directors by identifying areas that need improvement. Each director is requested to rate their colleagues on the Board using the prescribed rating scale and questions. The assessment criteria used include among others the director's understanding of the strategy and vision, organizational structure and culture, business and regulatory environments, responsibilities as Director, accountability for his/her boardroom actions, contribution to board discussions, independent thinking, strategic insights and direction, active participation in committee meetings, time and commitment to board and committee duties, and finally, his/her overall contribution to the functioning of the Board.

Survey questionnaires were sent to all members of the Board including Advisors. Upon submission of accomplished forms, the external facilitator, in coordination with the Corporate Governance Officer, tabulates the responses and prepares the final report to the Corporate Governance Committee. In turn, the Committee reviews and approves the report and submits to the Board for appropriate action. The Board then issues a resolution noting the results of the evaluation and recommendations stated in the final report.

2) Significant Employees

BDO's senior executive officers are enumerated under Item 9.1. BDO has no employee who is not an executive officer expected to make a significant contribution to BDO's business.

3) Family Relationships

Ms. Carol P. Warner, Senior Vice President, and Leila P. Pascual, Assistant Vice President, are siblings. Charles M. Rodriguez, Executive Vice President, is the father of John Carlo D. Rodriguez, Assistant Manager.

4) Involvement of directors/executive officers in legal proceedings

To BDO's knowledge, none of the directors or executive officers is named or is involved during the last five (5) years in any legal proceedings which will have any material effect on BDO, its operations, reputation, or financial condition.

To BDO's knowledge, none of its directors and senior executives have been subject of the following legal proceedings during the last five (5) years:

1. bankruptcy petition by or against any business of which such director was a general partner or executive officer either at the time of bankruptcy or within two (2) years prior to that time;
2. a conviction by final judgment, in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign;
3. to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities;
4. being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading, market or self-regulatory organization, to have violated the securities or commodities law or regulation, and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

Disclosure and Transparency

The Bank recognizes the need to report material information in a complete, accurate and timely manner thru easily accessible medium of communications. Significant items that are disclosed include the following:

A.   Executive Compensation Policy

It is the objective of BDO to attract, motivate and retain high-performing executives necessary to maintain its leadership position in the industry. To be competitive in the marketplace, BDO offers a remuneration package composed of fixed salary, benefits and long-term incentives. Below are the compensation details of the directors and key executive officers of BDO.

1) President and four (4) most highly compensated executive officers:

<table>
<tr><th>in million pesos</th><th>Year</th><th>Annual Compensation</th><th>Other Annual Compensation</th></tr>
<tr><td rowspan="3">President and four (4) most highly compensated executive officers</td><td>2025 (estimate)</td><td>235.23</td><td>none</td></tr>
<tr><td>2024</td><td>224.03</td><td>none</td></tr>
<tr><td>2023</td><td>194.07</td><td>none</td></tr>
<tr><th>Year</th><th colspan="2">Name</th><th>Position/Title</th></tr>
<tr><td rowspan="5">2024</td><td colspan="2">Nestor V. Tan</td><td>President</td></tr>
<tr><td colspan="2">Rolando C. Tanchanco</td><td>SEVP</td></tr>
<tr><td colspan="2">Joseph Albert L. Gotuaco</td><td>SEVP</td></tr>
<tr><td colspan="2">Renato A. Vergel De Dios</td><td>EVP</td></tr>
<tr><td colspan="2">Lucy Co Dy</td><td>EVP</td></tr>
<tr><td rowspan="5">2023</td><td colspan="2">Nestor V. Tan</td><td>President</td></tr>
<tr><td colspan="2">Jaime C. Yu</td><td>SEVP</td></tr>
<tr><td colspan="2">Rolando C. Tanchanco</td><td>SEVP</td></tr>
<tr><td colspan="2">Joseph Albert L. Gotuaco</td><td>SEVP</td></tr>
<tr><td colspan="2">Lucy Co Dy</td><td>EVP</td></tr>
</table>

The above compensation includes the usual bonus paid to bank officers. Except for salaries, allowances, retirement benefits provided under BDO's retirement plan, and company-wide benefit extended to all qualified employees under BDO's stock option plan, there is no separate stock option, stock warrant or other security compensation arrangement between BDO and its individual officers.

2) Compensation of Directors and Officers as a Group

in million pesos	Year	Salary Bonuses	Other Annual Compensation
Aggregate Officers (from senior vice presidents) & Directors	2025 (estimate)	1,143.60	none
	2024	1,089.14	none
	2023	1,010.78	none

B. Directors' Fees

Each director shall receive a reasonable *per diem* for attendance in every Board meeting. The President is authorized to fix and/or increase the fees and other remuneration of any Director or any other officer of BDO as may be deemed necessary, subject to Board approval. The Board of Directors of BDO approves all compensation and remuneration schemes for all the executive directors and senior officers of BDO. As provided by law, the total compensation of directors shall not exceed ten percent (10%) of the net income before income tax of BDO during the preceding year.

Each director receives a per diem allowance of ₽12,000 net per meeting for attending board and committee meetings. There is no distinction on the fee for a committee chairman and member. The above table contains the details of the compensation of directors and officers of BDO. In view of possible security risks, BDO opted to disclose these on an aggregate basis as a group. Other than these fees, the non-executive directors do not receive any share options, profit sharing, bonus or other forms of emoluments.

BDO may grant to the directors any compensation other than *per diems* by the approval of the shareholders representing at least a majority of the outstanding capital stock.

Each member of the Board of Directors received the following as Directors for the year 2024:

Name of Director	Amount (in Millions)
George T. Barcelon	₱ 6.56
Estela M. Bernabe	6.68
Vipul Bhagat	6.58
Jones M. Castro Jr.	6.83

Franklin M. Drilon	6.33
Alfredo E. Pascual	2.08
Vicente S. Perez, Jr.	6.63
Dioscoro I. Ramos	6.77
Teresita T. Sy	12.25
Josefina N. Tan	6.31
Nestor V. Tan	3.29
Walter C. Wassmer	3.65
Total	₱ 73.96

Abovementioned amounts include total fees and per diems received by the Directors for their attendance in meetings of the Board.

The Compensation Committee determines and proposes for Management and Board approval the salaries and compensation schemes for all executive directors and senior officers of BDO. The Compensation Committee meets at least twice a year to discuss matters pertaining to the determination of salaries and compensation schemes and proposals for any changes in the remuneration of executive officers of BDO.

The members of BDO's Compensation Committee are as follows:

1. George T. Barcelon - Chairman (Independent Director)
2. Dioscoro I. Ramos - Member (Lead Independent Director)
3. Teresita T. Sy - Member (Non-Executive Director)

Below is the attendance of the members for the Committee meetings held as of December 2024:

	Meetings Attended	Total No. of Meetings	Percentage
George T. Barcelon	2	2	100%
Dioscoro I. Ramos	2	2	100%
Teresita T. Sy	2	2	100%

3) Employment Contracts and Termination of Employment and Change-in-Control Arrangements

There are no special contracts of employment between BDO and the named directors and executive officers, as well as special compensatory plans or arrangements, including payment to be received from BDO with respect to any named director or executive.

Item 11. Security Ownership of Certain Beneficial Owners and Management

1) Security Ownership of Certain Record/Beneficial Owners

As of 31 December 2024, the following are known to BDO to be directly or indirectly the record and/or beneficial owners of more than 5% of BDO's voting securities:

Title of Class	Name, address of record owner and relationship with BDO	Name of Beneficial Owner and Relationship with Record Owner	Citizen ship	No. of Shares Held	Percent
Common	SM Investments Corp. (SMIC) 10th Floor One E-Com Center, Harbour Drive, Mall of Asia Complex, CBP-I-A, Pasay City/ Parent Company	Sy Family (Substantial Stockholders)	Filipino	2,144,616,778	40.68%
Common	PCD Nominee Corp. 29th Floor, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City/Various stockholders	Various stockholders	Foreign	1,503,461,766	28.52%
Common	PCD Nominee Corp. 29th Floor, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City/ Various stockholders	Various stockholders	Filipino	746,954,813*	14.17%
Common	Multi-Realty Development Corporation (MRDC) 10th Floor L.V. Locsin Building, 6752 Ayala Ave., Makati City/ Stockholder	SM Investments Corp. (Subsidiary)	Filipino	349,815,643	6.64%
Common	Sybase Equity Investments Corporation (SEIC)	Various corporate stockholders	Filipino	282,712,350**	5.36%

Title of Class	Name, address of record owner and relationship with BDO	Name of Beneficial Owner and Relationship with Record Owner	Citizen ship	No. of Shares Held	Percent
	10th Floor L.V. Locsin Building, 6752 Ayala Ave., Makati City/ Stockholder				
TOTAL (COMMON)				5,027,561,350	95.37%

* Exclusive of PCD-lodged shares of SEIC.
** Inclusive of PCD-lodged shares of SEIC.

Title of Class	Name, address of record owner and relationship with BDO	Name of Beneficial Owner and Relationship with Record Owner	Citizen ship	No. of Shares Held	Percent
Preferred	Sybase Equity Investments Corporation 10th Floor L.V. Locsin Building, 6752 Ayala Ave., Makati City/ Stockholder	Various corporate stockholders	Filipino	469,680,000	76.00%
Preferred	SM Investments Corp. 10th Floor One E-Com Center, Harbour Drive, Mall of Asia Complex, CBP-I-A, Pasay City/ Parent Company	Sy Family (Substantial Stockholders)	Filipino	148,320,000	24.00%
TOTAL (PREFERRED)				618,000,000	100.00%

The persons authorized to vote the shares of SM Investments Corporation, Multi-Realty Development Corporation and SEIC are Ms. Teresita T. Sy and/or Mr. Henry T. Sy, Jr. and/or Mr. Harley T. Sy.

Member	Name and Address	Citizenship	No. of Shares	Percent of Shareholdings
DB Clients' Account	Deutsche Bank Manila 19th Floor Four NEO 31st corner 4th Avenue E Square Zone Bonifacio Global City, Taguig City	Non-Filipino	384,951,112	6.54%

Member	Name and Address	Citizenship	No. of Shares	Percent of Shareholdings
HSBC Clients' Account	The Hong Kong and Shanghai Banking Corporation HSBC Securities Services 12th Floor, The Enterprise Center, Tower 1, 6766 Ayala Avenue corner Paseo de Roxas, Makati City 1200	Non-Filipino	354,239,269	6.01%
	TOTAL		**739,190,381**	**12.55%**

The PCD, being a nominee corporation, only holds legal title, not beneficial ownership of the lodged shares. The beneficial owners, such as the clients of PCD, have the power to decide how their shares are to be voted.

(NOTE: There are no voting trust shares or shares issued pursuant to a Voting Trust Agreement registered with BDO nor has there been any change in control of BDO. BDO is also not aware of any contractual arrangement or otherwise between its shareholders and/or third parties, which may result in change in control of BDO).

2) Security Ownership of Management

As of 31 December 2024, the total number of shares owned by the directors and Management of the registrant as a group unnamed is 44,399,840 common shares, which is equivalent to 0.8421% of the total outstanding common capital stock of the registrant. The Bank's directors and officers own the following common shares of the Bank:

Title of Class	Name of Beneficial Owner	Nature of Beneficial Ownership (Direct (D)/ Indirect (I))	Position	Citizenship	No. of Shares (beginning balance as of 1 January 2024/ effectivity date of election/ appointment in position)	No. of Shares as of 31 December 2024	Percent of Class
Common	Teresita T. Sy	619,614 (D) 20,619 (I)	Chairperson	Filipino	640,233	640,233	0.0122%
Common	George T. Barcelon	D	Independent Director	Filipino	341,201	341,201	0.0065%
Common	Estela P. Bernabe	D	Independent Director	Filipino	10,001	15,001	0.0003%

Title of Class	Name of Beneficial Owner	Nature of Beneficial Ownership (Direct (D)/ Indirect (I))	Position	Citizenship	No. of Shares (beginning balance as of 1 January 2024/ effectivity date of election/ appointment in position)	No. of Shares as of 31 December 2024	Percent of Class
Common	Vipul Bhagat	D	Independent Director	American	1	1	0.0000%
Common	Jones M. Castro, Jr.	D	Non-Executive Director	Filipino & American	38,151	52,751	0.0010%
Common	Franklin M. Drilon	D	Independent Director	Filipino	1	1	0.0000%
Common	Alfredo E. Pascual	D	Independent Director	Filipino	1	3,501	0.0001%
Common	Vicente S. Pérez, Jr.	D	Independent Director	Filipino	36,000	50,000	0.0009%
Common	Dioscoro I. Ramos	D	Lead Independent Director	Filipino	277,880	294,690	0.0056%
Common	Josefina N. Tan	D	Non-Executive Director	Filipino	1,063,605	1,063,605	0.0202%
Common	Nestor V. Tan	26,982,108 (D) 246,700 (I)	President, CEO & Executive Director	Filipino	23,822,792	27,228,808	0.5165%
TCommon	Joseph Albert L. Gotuaco	D	SEVP	Filipino	564,000	650,000	0.0123%
Common	Rolando C. Tanchanco	D	SEVP	Filipino	600,879	822,049	0.0156%
Common	Gerard Lee B. Co	D	EVP	Filipino	516,962	589,822	0.0112%
Common	Lucy C. Dy	1,167,896 (D) 12,000 (I)	EVP & Comptroller	Filipino	1,166,274	1,179,896	0.0224%
Common	Eduardo V. Francisco	D	EVP	Filipino	1,188,375	1,242,375	0.0236%
Common	Lazaro Jerome C. Guevarra	D	EVP	Filipino	119,409	132,269	0.0025%
Common	Jesus Antonio S. Itchon	D	EVP	Filipino	7,200	7,200	0.0001%
Common	Jeanette S. Javellana	D	EVP	Filipino	410,857	423,717	0.0080%
Common	Maria Corazon A. Mallillin	D	EVP	Filipino	197,462	177,022	0.0034%
Common	Dalmacio D. Martin	D	EVP & Treasurer	Filipino	229,098	378,939	0.0072%

Title of Class	Name of Beneficial Owner	Nature of Beneficial Ownership (Direct (D)/ Indirect (I))	Position	Citizenship	No. of Shares (beginning balance as of 1 January 2024/ effectivity date of election/ appointment in position)	No. of Shares as of 31 December 2024	Percent of Class
Common	Luis S. Reyes, Jr.	D	EVP	Filipino	1,028,804	1,148,645	0.0218%
Common	Charles M. Rodriguez	D	EVP	Filipino	0	0	0.0000%
Common	Cecilia Luz L. Tan	D	EVP	Filipino	39,808	52,668	0.0010%
Common	Evelyn L. Villanueva	D	EVP & Chief Risk Officer	Filipino	1,255,900	1,268,760	0.0241%
Common	Albert S. Yeo	D	EVP	Filipino	1,200	1,200	0.0000%
Common	Jeffrey M. Alejandro	N/A	SVP & Chief Audit Executive	Filipino	0	0	0.0000%
Common	Jose Virgilio O. Alvarez	D	SVP	Filipino	64,461	9,996	0.0002%
Common	Noel L. Andrada	D	SVP	Filipino	268,104	268,104	0.0051%
Common	Maria Carina S. Antonio	D	SVP	Filipino	198,648	211,508	0.0040%
Common	Ferdinand C. Bacungan	D	SVP	Filipino	63,870	76,730	0.0015%
Common	Melanie S. Belen	D	SVP	Filipino	327,508	340,368	0.0065%
Common	Marita E. Bueno	N/A	SVP	Filipino	0	0	0.0000%
Common	Monina Elena M. Camigla	N/A	SVP	Filipino	0	0	0.0000%
Common	Susie S. Cham	D	SVP	Filipino	65,032	65,032	0.0012%
Common	Edmund S. Chan	D	SVP	Filipino	62,011	70,546	0.0013%
Common	Ruby A. Chua	D	SVP	Filipino	75,874	84,409	0.0016%
Common	Romeo Ramon Martin R. Co, Jr.	D	SVP	Filipino	16,752	29,612	0.0006%
Common	Ramon Vicente V. De Vera II	D	SVP	Filipino	0	0	0.0000%
Common	Gwyneth M. Entao	D	SVP	Filipino	87,396	70,256	0.0013%
Common	Belinda C. Fernandez	D	SVP	Filipino	99,405	29,805	0.0006%

Title of Class	Name of Beneficial Owner	Nature of Beneficial Ownership (Direct (D)/ Indirect (I))	Position	Citizenship	No. of Shares (beginning balance as of 1 January 2024/ effectivity date of election/ appointment in position)	No. of Shares as of 31 December 2024	Percent of Class
Common	Gina Marie C. Galita	D	SVP	Filipino	1,080	1,080	0.0000%
Common	Caroline H. Garcia	N/A	SVP	Filipino	0	0	0.0000%
Common	Cheryll B. Gaviño	D	SVP	Filipino	99,272	107,807	0.0020%
Common	Geneva T. Gloria	D	SVP	Filipino	162,346	162,346	0.0031%
Common	Alvin C. Go	D	SVP & Assistant Corporate Secretary	Filipino	346,544	364,404	0.0069%
Common	Jonathan Cua Bian T. Go II	D	SVP	Filipino	26,316	34,851	0.0007%
Common	Frederic Mark S. Gomez	D	SVP	Filipino	18,000	18,000	0.0003%
Common	Rommel S. Gomez	D	SVP	Filipino	13,259	4,955	0.0001%
Common	Maria Lourdes Donata C. Gonzales	N/A	SVP	Filipino	0	0	0.0000%
Common	Richard Emil R. Grau	D	SVP	Filipino	23,184	36,044	0.0007%
Common	Enrico R. Hernandez	D	SVP	Filipino	374,981	387,841	0.0074%
Common	Charles Bryan S. Ho	D	SVP	Filipino	24,684	30,628	0.0006%
Common	Ernesto L. Ladrido IV	D	SVP	Filipino	50,490	19,025	0.0004%
Common	Geraldine C. Liggayu	D	SVP	Filipino	146,793	118,028	0.0022%
Common	Gabriel U. Lim	D	SVP	Filipino	280,186	148,046	0.0028%
Common	John Emmanuel M. Lizares	D	SVP	Filipino	93,955	102,490	0.0019%
Common	Juan Sabino P. Lizares	D	SVP	Filipino	306,186	319,046	0.0061%
Common	Joseph Rhoderick B. Lledo	D	SVP	Filipino	198,952	211,812	0.0040%

Title of Class	Name of Beneficial Owner	Nature of Beneficial Ownership (Direct (D)/ Indirect (I))	Position	Citizenship	No. of Shares (beginning balance as of 1 January 2024/ effectivity date of election/ appointment in position)	No. of Shares as of 31 December 2024	Percent of Class
Common	Michael Christopher B. Lualhati	N/A	SVP	Filipino	0	0	0.0000%
Common	Jose Paolo Enrique A. Magpale	D	SVP	Filipino	5,730	18,590	0.0004%
Common	Roy Allan V. Magturo	D	SVP	Filipino	183,470	146,330	0.0028%
Common	Manuel Patricio C. Malabanan	D	SVP & Trust Officer	Filipino	95,584	83,444	0.0016%
Common	Angelita C. Manulat	D	SVP	Filipino	221,677	84,537	0.0016%
Common	Elena D. Mariano	D	SVP	Filipino	45,216	53,751	0.0010%
Common	Tomas Victor A. Mendoza	D	SVP	Filipino	91,536	78,611	0.0015%
Common	Aurea Imelda S. Montejo	D	SVP	Filipino	288,970	200,860	0.0038%
Common	Francis Jay F. Nacino	D	SVP	Filipino	7,710	8,535	0.0002%
Common	Jaime M. Nasol	D	SVP	Filipino	81,744	84,604	0.0016%
Common	Carlo B. Nazareno	N/A	SVP	Filipino	0	0	0.0000%
Common	Cristina G. Ngo	D	SVP	Filipino	240,205	253,065	0.0048%
Common	Frederico Rafael D. Ocampo	D	SVP	Filipino	37,584	50,444	0.0010%
Common	Estrellita V. Ong	D	SVP & Chief Intrnal Auditor	Filipino	0	0	0.0000%
Common	Sophia O. Ong	D	SVP	Filipino	78,360	78,360	0.0015%
Common	Jose Alfredo G. Pascual	D	SVP	Filipino	156,030	133,474	0.0025%
Common	Cyrus M. Polloso	D	SVP	Filipino	50,210	81,145	0.0015%
Common	Alberto O. Quiogue	D	SVP	Filipino	8,490	17,025	0.0003%
Common	Rogel A. Raya	D	SVP	Filipino	240,424	246,184	0.0047%

Title of Class	Name of Beneficial Owner	Nature of Beneficial Ownership (Direct (D)/ Indirect (I))	Position	Citizenship	No. of Shares (beginning balance as of 1 January 2024/ effectivity date of election/ appointment in position)	No. of Shares as of 31 December 2024	Percent of Class
Common	Maria Nannette R. Regala	D	SVP	Filipino	457,580	427,580	0.0081%
Common	Gerardo Clemente C. Rivera	N/A	SVP	Filipino	0	0	0.0000%
Common	Susan Audrey P. Rivera	D	SVP	Filipino	18,410	8,410	0.0002%
Common	Steven A. Rosen	N/A	SVP	American	0	0	0.0000%
Common	Evelyn C. Salagubang	D	SVP	Filipino	223,678	236,538	0.0045%
Common	Roberto Ramon L. Santos	N/A	SVP	Filipino	0	0	0.0000%
Common	Paul John Siy	N/A	SVP	Filipino	0	0	0.0000%
Common	Howard Lincoln D. Son	N/A	SVP	Chinese	0	0	0.0000%
Common	Noel B. Sugay	D	SVP	Filipino	153,098	165,958	0.0031%
Common	Lorelei Lorraine L. Sy	N/A	SVP	Filipino	65,000	0	0.0000%
Common	Sui Gui W. Sy	D	SVP	Filipino	62,701	59,561	0.0011%
Common	Edwin R. Tajanlangit	D	SVP & Deputy Chief Risk Officer	Filipino	68	5,928	0.0001%
Common	Jaime A. Talingdan	D	SVP	Filipino	24,268	24,268	0.0005%
Common	Christopher Raymund P. Tan	D	SVP	Filipino	0	8,535	0.0002%
Common	Maria Theresa L. Tan	D	SVP	Filipino	110,755	123,615	0.0023%
Common	Federico P. Tancongco	D	SVP & Chief Compliance Officer	Filipino	0	37,584	0.0007%
Common	Reynaldo A. Tanjangco, Jr.	D	SVP	Filipino	151,346	164,206	0.0031%
Common	Alice O. Teh	D	SVP	Filipino	8,535	8,535	0.0002%
Common	Dante R. Tinga, Jr.	D	SVP	Filipino	11,010	11,010	0.0002%

Title of Class	Name of Beneficial Owner	Nature of Beneficial Ownership (Direct (D)/ Indirect (I))	Position	Citizenship	No. of Shares (beginning balance as of 1 January 2024/ effectivity date of election/ appointment in position)	No. of Shares as of 31 December 2024	Percent of Class
Common	Maria Dolores C. Uyliapco	D	SVP	Filipino	218,794	224,329	0.0043%
Common	Sharon Mae S. Vicente	D	SVP	Filipino	33,592	42,127	0.0008%
Common	Carol P. Warner	N/A	SVP	Filipino	0	0	0.0000%
Common	Edmundo L. Tan	D	Corporate Secretary	Filipino	121,574	121,574	0.0023%
Common	Sabino E. Acut, Jr.	D	Asst. Corporate Secretary	Filipino	24,000	24,000	0.0005%
	Total				**40,568,732**	**44,399,840**	**0.8421%**

Directors and officers are required to report to BDO any acquisition or disposition of BDO's shares within three (3) business days from the date of the transaction. As prescribed under the PSE Disclosure Rules, BDO shall disclose to the PSE any acquisition or disposition of BDO's shares by its directors and officers within five (5) trading days from the transaction. Moreover, beneficial ownership of BDO shares by the directors and officers is also required to be reported within ten (10) calendar days from the date of initial acquisition or within ten (10) calendar days after the close of each calendar month, if there has been any change in such ownership during the month, to the Securities and Exchange Commission (SEC).

(Note: There are no voting trust shares or shares issued pursuant to a Voting Trust Agreement registered with the Bank nor has there been any change in control of the Bank. The Bank is also not aware of any contractual arrangement or otherwise between its shareholders and/or third parties, which may result in change in control of the Bank.)

Item 12. Certain Relationships and Related Transactions

In the ordinary course of business, BDO has loan and other transactions and arrangements involving BDO's products and services, with its subsidiaries and affiliates and with certain DOSRI and other related parties. These loans and other transactions and arrangements involving BDO's products and services, are made on substantially the same terms as those given to other individuals and businesses of comparable risks.

The Bank has established policies and procedures on Related Party Transactions (RPT) in accordance with the BSP and SEC regulations. These include definition of related parties, coverage of RPT policy, guidelines in ensuring arm's-length terms, identification and prevention or management of potential or actual conflicts of interest which arise from RPTs, adoption of materiality thresholds, internal limits for individual and aggregate exposures, whistleblowing mechanisms, and restitution of losses and other remedies for abusive RPTs. The RPT Committee reviews, approves and endorses to the Board for final approval all material RPTs.

Material RPT, whose value exceeds 10% of the BDO Group's total assets resources based on the latest audited consolidated financial statements, either singly or aggregated within a 12-month period, with the same related party, shall require review of an external independent party appointed by the Board. The approval of two-thirds vote of the Board, with at least a majority of the independent directors voting affirmatively shall be obtained prior to the execution of the material RPT. In case that majority of the independent directors' vote is not secured, the material related party transaction may be ratified by the vote of the stockholders representing at least two-thirds of the outstanding capital stock.

The RPT policy applies to BDO, its subsidiaries and affiliates, as appropriate, to ensure that every related party transaction is conducted in a manner that will protect the Bank from any conflict of interest which may arise between the Bank and its Related Parties. The policy also covers the proper review, approval, ratification and disclosure of transactions between the Bank and any of its related party/ies in compliance with legal and regulatory requirements. The policy likewise requires any member of the RPT Committee who has a potential interest in any related party transaction to abstain from the discussion and endorsement of the related party transaction. Similarly, any member of the Board who has an interest in the transaction must abstain from the deliberation and approval of any related party transaction.

The RPT Committee is chaired by Mr. Dioscoro I. Ramos (Lead Independent Director). Its members are Messrs. Vipul Bhagat (Independent Director) and Jones M. Castro, Jr. (Non-Executive Director).

Below is the attendance of the members for the Committee meetings held as of December 2024:

	No. of Meetings Attended	Total No. of Meetings	Percentage
Dioscoro I. Ramos	12	12	100.00%
Vipul Bhagat	11	12	91.67%
Jones M. Castro, Jr.	12	12	100.00%

For loans to a DOSRI, at least 70% of the loan, other credit accommodations and guarantees must be secured and the total amount should not exceed the combined value of their unencumbered deposit and book value of their paid-in capital contribution in the Parent Bank. Total loans, credit accommodations, and guarantees extended to DOSRIs must not exceed 15% of the total loan portfolio or 100% of the bank's net worth, whichever is lower. The unsecured portion thereof must not exceed 30% of the aggregate ceiling or the outstanding amount, whichever is lower.

Each subsidiary/affiliate's total loans, credit accommodations, and guarantees must not exceed 10% of the bank's net worth, and the unsecured portion thereof must not exceed 5% of the bank's net worth. Additionally, all subsidiaries/affiliates' total loans, credit accommodations, and guarantees must not exceed 20% of the bank's net worth.

For the period ended 31 December 2024, there were no material self-dealings or related party transactions by any director which require disclosure.

Please refer to Notes 2.14 and 27 of the Notes to Financial Statements. Said Financial Statements are attached to this Information Statement as **Annex “A”**.

PART IV – CORPORATE GOVERNANCE

Item 13. Corporate Governance

Corporate governance in BDO encompasses effective oversight, strict regulatory compliance and sustainable value creation. These core values are designed to safeguard and promote the best interest of all stakeholders, ensuring a balanced, ethical, and forward-looking approach to business operations and governance.

BDO's steadfast commitment to the highest standards of corporate governance is applied across the institution through consistent implementation of the principles of accountability, fairness, integrity, and transparency. This approach has built BDO's market reputation on the solid foundation of an upstanding corporate culture and responsible business conduct, underpinned by a well-structured and effective system of governance.

BDO complies with the SEC Code of Corporate Governance for Publicly Listed Companies and with the Enhanced Corporate Governance Guidelines for BSP-Supervised Financial Institutions. It applies relevant international best practices of corporate governance issued by globally recognized standards-setting bodies such as the Organisation for Economic Co-operation and Development (OECD) and the ASEAN Corporate Governance Scorecard (ACGS), which serve as essential points of reference. Please refer to BDO's ACGS Self-Assessment Report (ACGS-BDO-Self-Assessment-May2024.pdf) published in our corporate website.

This report describes the highlights of our corporate governance practices throughout the financial year ending 31 December 2024.

1. *Composition of the Board* – The Board is composed of eleven (11) members and aided by four (4) advisors. The present members of the Board have extensive experiences in banking, credit management, investment management, accounting and finance, insurance, legal management, business management, and strategy formulation, bank regulations including anti-money laundering, information technology, sustainability, and risk management. It is led by Non-Executive Chairperson with seven (7) Independent Directors, three (3) Non-Executive Directors including the Chairperson, and one (1) Executive Director who is the President and CEO.

The present composition of the Board exceeds the minimum regulatory standards which require that independent and non-executive directors account for the majority. Independent and Non-Executive Directors of the Bank comprise 91% (10 of 11) of the Board. With seven (7) of 11 Board seats occupied by independent directors, the Bank goes beyond the 1/3 minimum requirement of the BSP and SEC.

Board advisors are considered integral to the Board, with their opinions and recommendations highly valued by the Board members. The four (4) advisors are experts in their own fields and provide valuable insights and independent perspectives to the Board. The presence of a female Board advisor complements the three (3) female non-executive directors in the Board, one (1) of whom is an independent director.

On 31 August 2024, former Department of Trade and Industry Secretary Alfredo E. Pascual was appointed Independent Director enhancing the Board's diversity and insight. He filled the vacancy due to the resignation of former director Walter C. Wassmer.

2. *Composition of the Board-level Committees* – Independent directors chair eight (8) of nine (9) board-level committees, namely Board Audit, Corporate Governance, Risk Management, Related Party Transactions, IT Steering, Nominations, Compensation, and Trust. This ensures that key issues and strategies are objectively reviewed, constructively challenged, thoroughly discussed and rigorously examined.

3. *Audited financial statements for calendar year 2023* – The Bank's audited financial statements for calendar year 2023 were disclosed to the public on February 26, 2024, 57 days from year end, following the best practice recommendation of the ASEAN Corporate Governance Scorecard of within 60 days from year-end. This practice has been consistently done for the past nine (9) years.

4. *Executive Sessions of Independent/Non-Executive Directors* – Independent and Non-Executive Directors (INED) regularly convene meetings with the heads of the control functions (i.e. Chief Risk Officer, Chief Compliance Officer, and Chief Audit Executive) as well as the external auditor. These meetings are held without the presence of management or any bank executive, allowing for candid discussions on various matters outside the formal Board Audit Committee and Risk Management Committee meetings. Additionally, the INED engage with the heads of business and operating units to gain deeper insights and

foster more comprehensive discussions with the Banks management. These meetings are chaired by the Lead Independent Director.

In 2024, the INED conducted three (3) sessions, and the results of these sessions were discussed with the Bank's Executive Directors in two (2) separate sessions. Recognizing the vital role of branch banking and consumer banking businesses to the Bank's success, the INED held a focused session with the Group Heads of these units of the Bank to discuss, among others, the strategy of the Bank for addressing digitalization challenges and taking advantage of growth opportunities. The INED also asked for updates on: new accounting regulations; developments on audit management systems and enterprise AML system; manpower resources, succession / transition; Internal Audit Group (IAG)'s priorities/focus areas, challenges, and initiatives; overview of the Bank's Risk Management Group (RMG) framework, function, plans and initiatives; and, Financial Action Task Force (FATF) greylist / Hong Kong and Macau Anti-Money Laundering (AML) practices.

5. *Annual Board performance self-assessment* – The Corporate Governance Committee oversees the conduct of a yearly Board assessment that focuses on the performance of the Board, directors, Committees and senior management. The annual assessment is facilitated by an external firm, which is more than the regulatory requirement of every three (3) years. To the Committee, engaging an independent party every year, rather than every three years as recommended by the SEC, provides more governance inputs to the Board and allows a more effective comparability and continuity. The performance evaluation process begins with sending out customized Board Evaluation Questionnaires to each director and advisor who are required to complete them and provide additional context, as applicable. The results are independently tabulated and assessed by the external facilitator, supplemented by interviews with the directors, advisors and selected senior management officers.

   The Bank re-engaged Isla Lipana & Co./PwC Philippines (PwC) as external facilitator for the Bank's 2023 Board Effectiveness Evaluation (BEE). PwC facilitated and conducted a peer and self-evaluation process on the Board, Board-level Committees and individual directors, with additional insights from selected senior management officers.

   Based on the assessment report by PwC, the Board has proactive involvement in crucial governance areas. The Board members bring varied skills and perspectives, enabling comprehensive analysis and robust strategic guidance thereby fulfilling the Bank's commitment to effective governance and sustainable business practices. The results further indicate strong oversight and engagement by the Board with senior management. The Chairperson and CEO consistently demonstrate exceptional leadership and competence effectively implementing board decisions and fostering a culture of excellence and innovation. The Board-level Committees, on the other hand, were assessed to have generally strong performance of their mandates.

The Board-level Committees consistently demonstrate a high-level of engagement and oversight with senior management. This active involvement ensures that strategic objectives are met, and that the organization remains on course. Evaluation results also highlight the strong leadership exhibited by the Board-level Committee chairpersons, who effectively guide their respective committees, foster collaboration, and drive impactful decision-making. Their leadership is instrumental in maintaining the Board’s overall effectiveness and ensuring robust governance practices.

This report sets out the main corporate governance practices of the Bank in relation to the following OECD guiding principles:

Rights and Equitable Treatment of Stakeholders

Shareholders

The Bank deeply values and respects the inherent rights of its diverse shareholders, recognizing their crucial roles as defined by law. In line with this commitment, the Bank has established comprehensive governance practices, policies and programs aimed at safeguarding shareholders’ rights and fostering their active engagement, in accordance with OECD principles. These rights encompass the ability to buy, sell, or transfer securities, receive dividends, vote on appointment of the external auditors, participate in decision-making, propose agenda items for shareholders' meeting and attend these meetings.

<u>Annual Stockholders’ Meeting</u>

As a matter of policy, all stockholders on record are encouraged to attend the annual stockholders' meeting, personally, by proxy, or by remote communication, to ensure their participation and active involvement in the affairs of the Bank. Shareholders are provided with equal opportunities to raise questions, make suggestions and offer recommendations regarding the Bank’s operations. They can vote remotely, in absentia, or assign proxies to vote on their behalf if they cannot attend the stockholders' meeting. To facilitate shareholders' participation, the venue, date, time and agenda of the annual meeting, along with detailed explanations of each agenda item requiring approval and method of vote tabulation, are announced well in advance. In 2024, the Notice of Annual Stockholders' Meeting, which included comprehensive details and rationale for each agenda item, was released through the Definitive Information Statement on March 22, 2024, or 28 days prior to the meeting.

The Annual Stockholders' Meeting was held on 19 April 2024, and was attended by the Board Chairperson, President and Chief Executive Officer, and all Directors. During the meeting, the President presented the Bank's financial performance for the previous calendar year to the stockholders. Shareholders were given the opportunity to cast their votes on each nominee director and agenda item presented for approval. They were also encouraged to ask questions, express opinions and make suggestions on various issues.

For detailed Questions and Answers, as well as voting results showing Votes in Favor, Votes Against, and Abstentions cast by the shareholders on each agenda item, please refer to the minutes of the 2024 Annual Stockholders' Meeting available at Annual Stockholders' Meeting I BDO Unibank, Inc..

Dividends

The Bank recognizes the importance of providing a stable and sustainable dividend stream consistent with its commitment to shareholders. Since December 2013, the Bank has been paying a regular cash dividend on common shares of Php0.30 per share per quarter, was increased to Php0.75 per share per quarter in February 2023 and was further increased to Php1.00 per share per quarter, or an annual equivalent of Php4.00 per share, beginning on the second quarter of 2024. The Bank's dividend policy is reviewed by the Board and Management periodically and amends it as appropriate. The BDO Board of Directors, at its special meeting held on 19 April 2024, approved the declaration as special property dividends, the treasury shares arising from the eventual merger of BDO and SMKL, with BDO as the surviving entity. The merger, which was approved by the regulators, resulted in the creation of treasury shares equivalent to approximately 1% of outstanding shares.

The Bank's declaration and payment of dividends is in line with the BSP, PSE, and SEC rules thereon and takes into consideration Management recommendations. Upon Board approval, necessary disclosures are made in compliance with such regulatory requirements. Dividends are paid within 30 days from date of declaration. The full dividend policy statement is published on the corporate website.

Fair and Equal Treatment of Shareholders

The Bank is committed to treating all shareholders fairly and equally, regardless of whether they are controlling or minority, local or foreign. To uphold this principle, the Bank's Amended By-Laws stipulates that all shares within each class must carry identical rights, and any modification to voting rights requires shareholder approval. The Bank also recognizes and accepts the votes cast by nominees and custodians on behalf of the beneficial owners as valid. Additionally, shareholders have the right to exercise their right of appraisal in accordance with Sec. 80 of the Revised Corporation Code.

Investors

BDO employs a comprehensive approach to actively engage with its various stakeholders and promote transparency and awareness about financial or operating developments in the Bank. The Investor Relations Unit (IRU) communicates the Bank's strategic direction and financial and operating results with institutional investors, analysts, credit rating agencies, and other external stakeholders. The Bank joins conferences and roadshows in key global financial markets, as well as conducts one-on-one meetings, conference calls and briefings to communicate to the investment community its strategic direction, financial results and material events. The Bank also participates in corporate access events organized by local brokers.

Official disclosures, quarterly and annual financial reports, shareholder lists, and other regulatory and company reports are posted either on the PSE Edge or the BDO website.

The IRU accomplished the following in 2024:

1. *Investor Engagement*

   The IRU engaged with more than 500 investors, through participation in both physical and virtual conferences, investor calls, as well as one-on-one meetings and virtual calls.

   The IRU apprised investors of the following developments in the Bank:

   - The Bank has increased profitability due to growth in its core businesses, along with a robust capital position and stable asset quality.

- The Bank continued its expansion initiatives in underserved markets and consistently pursued investments in technology advancements.

2. *Analyst briefings*

   The IRU held physical/virtual briefings on the following dates during which the Bank's Senior Management presented the Bank's financial results, operations updates, and recent developments:

   - 26 February 2024 – covering full year-2023 results
   - 22 April 2024 – covering 1Q 2024 results
   - 29 July 2024 – covering 1H 2024 results
   - 28 October 2024 – covering 9M 2024 results

   Video coverage of the analysts' briefings is posted under the Investor Relations section of the Bank's website.

3. *Coordination on Sustainability, and Environmental, Social and Governance (ESG)*

   The IRU coordinated with the Sustainability Office (SO) and the Sustainable Finance Unit (SFU) in addressing queries from regulators, investors and analysts, ESG ratings agencies, regarding the Bank's sustainability/ESG initiatives.

4. *Feedback from investors and analysts to Senior Management and the Board*

   The IRU regularly conveyed feedback from investors and analysts and prepared shareholder and industry analysis reports to Senior Management and the Board to apprise them on market sentiment, and opinions about the Bank, as well as to provide updates on shareholder developments and performance versus industry.

5. *Coordination with other units for the disclosure of public information about the Bank*

   The IRU recognizes the need for accurate and updated information on the Bank's financial condition and all matters affecting the Bank. It coordinates with the Office of the Corporate Secretary and Marketing Communications Group for both internal and external or public communications, through various media platforms, including the Bank's website.

   The IRU along with Office of the Corporate Secretary liaised with the Bank's stock transfer agent on matters relating to stockholders' claims for cash dividends, updating of contact information and requests for documents and/or information regarding their stockholdings.

Shareholders can request relevant information from the Office of the Corporate Secretary or IRU through the contact details provided on the Bank's official website.

Customers

The Bank's clients are its most valuable asset, and the Bank is truly grateful for their patronage. The Bank is dedicated to meeting its clients needs by delivering exceptional quality customer service and offering relevant products and services.

The Bank's commitment to treating clients fairly is reflected in the following standards:

- *Fair and Transparent Communications:* The Bank ensures that all communications are clear, fair and not misleading.
- *Informed Decisions:* Clients receive comprehensive concise information, including the potential risks involved, before availing themselves of financial products and services.
- *Tailored Solutions:* The Bank's products and services are designed to be suitable and appropriate, considering the clients' needs, financial profiles, risk tolerance, and objectives.
- *Effective Complaint Resolution:* The Bank handles complaints promptly, courteously, fairly and effectively.

<u>Consumer Protection</u>
BDO's financial consumer protection framework is anchored on disclosure and transparency, protection of client information, fair treatment, effective recourse, and protection of consumer assets against fraud and misuse. The framework ensures that consumer protection practices are embedded in BDO's operations and considered in the development and implementation of the Bank's products and services.

The Board is responsible for maintaining effective oversight of the Bank's consumer protection policies and programs, while senior management implements Board-approved strategies and ensures appropriate control mechanisms. Governance and oversight are reinforced through various roles, including senior management, which documents and implement consumer protection policies; the Compliance Office and Internal Audit, which support the Board in overseeing adherence to these policies; and the

Operational Risk Management Unit (ORMU), which embeds operational risk culture and reports top complaint drivers and corrective measures to the Board on a quarterly basis. This structure ensures that consumer protection risks are mitigated, compliance is maintained, and significant developments are disclosed.

BDO enforces and monitors the Consumer Assistance Management System (CAMS) through established policies, streamlined processes, and dedicated teams to ensure customer satisfaction and regulatory compliance. The CAMS Manual outlines consumer protection policies, including complaint resolution procedures, and customer communication standards. Specialized teams manage consumer inquiries, requests, and complaints, ensuring accurate, prompt, and effective service. A tracking system records clients' interactions, enabling trend identification and service level evaluation. Customer feedback and complaints are analyzed and reported to the Board's Risk Management Committee on a periodic basis. BDO continuously improves CAMS by incorporating feedback, adapting to regulatory changes, and aligning with industry best practices. In 2024, CAMS logged approximately 8 million customer cases, with only 7% being problem related.

Customer Service

The Bank is committed to embodying a "We Find Ways" mindset as an integral part of ourits Customer Experience Philosophy. This principle underscores the Bank's dedication to creating a banking experience that extends beyond basic transactions by offering a diverse range of products and providing personalized services. The Bank achieves this through a comprehensive understanding of its customers' financial objectives and life circumstances.

As part of BDO's ongoing commitment to enhancing customer experience, the Bank implemented a new customer service hotline number, 8888-0000, effective July 2024. The introduction of additional self-service options within the IVR menu, along with other modernization efforts, has contributed to a significant improvement in the Contact Center's answer rate during the last quarter of the year. This enhancement has been positively noted by customers, who have shared their feedback on various social media platforms.

As of 31 December 2024, the Bank's consolidated branch network stood at 1,793 branches (including two foreign branches), 4,923 ATMs and 481 Universal Teller Machines and 411 Cash Accept Machines. This milestone underscores the Bank's dedication to making banking accessible to all Filipinos, creating opportunities for more individuals to enjoy the benefits of a financial institution that prioritizes their needs and well-being.

Data Privacy

The Data Privacy Management Program (DPMP) serves as the framework for protecting the data privacy rights of the Bank's data subjects and ensuring compliance to Republic Act No. 10173, otherwise known as the Data Privacy Act (DPA) of 2012. This framework is based on the National Privacy Commission's (NPC) Five Pillars of Data Privacy Accountability and Compliance as follows:

1. *Appointment of Data Protection Officer (DPO).* The Bank has a DPO who is registered with the NPC.
2. *Conduct of Privacy Impact Assessment (PIA).* PIA is conducted for all new and existing programs, projects, or processes that have privacy impact. All business and support units of the Bank are required to perform and update their PIAs at least on an annual basis.
3. *Privacy Management Program and Privacy Manual.* The Bank's DPMP is contained in the Bank's Data Privacy Manual which serves as a reference manual for all units of the Bank in complying with the DPA.
4. *Implementation of Data Privacy and Protection Measures.* BDO, in its commitment to data privacy and protection, adheres to the general principles of Transparency, Legitimate Purpose, and Proportionality, in processing personal and sensitive personal information of its customers in all phases of the data life cycle as follows:

    - *Transparency.* The Bank provides its customers clear and concise privacy provisions as incorporated in its bank forms/documents, such as the BDO Group Data Privacy Statement and the BDO Group Data Privacy Consent, to ensure that customers are well-informed of the purposes of data processing, the parties involved, and the rights of individuals.
    - *Legitimate Purpose.* The Bank's data processing activities are aligned with the declared purposes communicated to its customers for services or transactions requested, allowed, or authorized by them.
    - *Proportionality*. The Bank only processes personal data that is relevant, adequate, and commensurate with the declared and specified purposes, consistent with its commitment and

dedication to respecting the rights of individuals and limiting data processing to what is only essential.

Each business and support unit has its own Compliance Officer for Privacy (COP) which coordinates with the DPO to ensure the proper implementation of the Bank's DPMP across the BDO Group.

5. *Data Privacy Breach Reporting Procedures.* The Bank has a data privacy breach reporting procedure in place. The DPO conducts training on a regular basis to enhance the Bank's awareness on data privacy risks, which includes breach reporting procedures consistent with regulatory requirement of NPC.

The RMC has oversight over data privacy risk. The DPO updates the RMC with respect to the Bank's compliance to the Data Privacy Management Program on a regular basis.

Creditors, Counterparties and Suppliers

The Bank is dedicated to fulfilling its contractual obligations with all creditors and counterparties, adhering to the agreed-upon covenants. In its business dealings, the Bank commits to honor all binding trade-related agreements and conditions based on widely accepted industry practices, mutual understanding, and cooperation with counterparties. According to the law, creditors and counterparties will be prioritized in the payment of the Bank's obligations during normal operations and in the event of liquidation. For suppliers, the Bank has established robust policies governing vendor accreditation, selection, bidding, and approval processes. The Bank strictly prohibits the solicitation or acceptance of any gifts, gratuities, commissions, or any form of payment from clients, business partners, suppliers, and third-party service providers in exchange for unnecessary or favorable treatment. This ensures fairness, transparency, and integrity in all its dealings.

Employees

The Bank highly values its Human Resources and is committed to ensuring their protection and well-being. To achieve this, the Bank has implemented comprehensive policies and programs that address the following areas:

a. <u>Code of Conduct and Business Ethics (the Code)</u>
   As a financial institution, BDO believes that practicing right conduct and ethical behavior inspires and strengthens the confidence of all its

stakeholders. The Code outlines the principles and policies that govern the institutions' activities, setting forth the rules of conduct in the workplace and the standards of behavior of its directors, officers and employees in their interactions with external shareholders. These principles reflect the core values BDO subscribes to and promotes.

The Code applies at all times to all members of the BDO Group Board of Directors and employees in their dealings with clients, suppliers, business partners and service providers. It encompasses the Bank's commitment to a gender friendly workplace, concern for occupational health, safety and workplace environment, as well as transparency, integrity and accountability, compliance with laws and regulations, good standards of behavior, personal conduct and ethics in doing business.

The Code is updated specifically on disclosures on conflict of interest, whether actual, potential or perceived, in the areas of:

- employee's/director's individual interest in external businesses,
- next of kin in supplier/service provider or customer's business,
- engagement in another entity,
- election/appointment in government/political office, and
- relatives employed in BDO.

Additionally, the Code now requires directors or officers appointed or running for any public office, whether in the Philippines or abroad, to resign from BDO prior to acceptance or filing of candidacy. If BDO becomes aware of such activities, the individuals are deemed resigned. There is also a requirement to disclose whether consultancy or contractual assignments are full-time or part-time.

These changes ensure that BDO maintains a clear separation between its operations and any political activities and/or outside engagements, thereby reducing potential conflicts of interest and upholding the integrity of its governance practices.

b. Training and Development

- *BDO Employees*
  BDO continues to provide training opportunities aligned with business requirements and employees' potentials and capabilities. Training programs include orientation for new hires, job specific technical training, management and leadership training programs which aim to develop and enhance the knowledge, skills, managerial and leadership capabilities, attitude and mindset of employees and

anchor on the sustained strength of the We Find Ways culture. The Bank allocates a yearly training budget for these developmental programs. The actual average training hours by employee segment are as follows:

	Staff	Junior Managers	Middle Managers	Senior Officers
Average Training Hours	**29**	**28**	**21**	**18**
No. of Employees Trained	**20,713**	**13,540**	**7,656**	**2,095**

Improvements in the design and delivery of eCourses and targeted training programs continue to ensure more effective retention of the knowledge learned for operational application. While courses on regulatory requirements are continued to be mandated for sound governance, targeted technical courses for specialized skills are facilitated by external resource facilitators with expertise in identified topics to ensure capability resiliency and readiness for digital transformation. Culture and values, service excellence, regulatory requirements, job knowledge as well as leadership development continue to be the focus in 2024 to sustain availability of ready talents that support business growth.

- *Directors and Key Officers*
  To ensure the enhancement of directors' skills and knowledge, the Board undergoes a continuing education program. Each year, all directors and key officers are updated, briefed and required to attend a corporate governance seminar on relevant topics to ensure that they are attuned with the developments in the business and regulatory environments, including emerging opportunities and risks in the financial industry. All incumbent directors of BDO Unibank complied with the annual corporate governance training requirement of four (4) hours in 2024. They attended the in-house corporate governance seminar held on 26 July 2024, along with members of the Bank's senior management, directors and key officers of entities in the BDO Group. Global consulting and service partners of the Bank provided updates and insights on banking trends, emerging computer systems capabilities or intelligence and cyber threat landscape for banks and financial services, and insurance. The topic highlighted Resilience, Productivity and Synergies as the top strategic technology trends for 2024 and underscored how a collective governance approach may address the risks and concerns

that come with these new developments and future proof the Bank. The seminar also highlighted the emerging major global cyber threats for financial industries, their impact on the business and provided insights on the available digital risk protection that can be considered in strengthening security measures that are already in place.

c. Employee Welfare

BDO is dedicated to promoting the physical, social, and mental well-being of its employees. The Bank endeavors to create a fair and safe workplace that is free from discrimination, sexual and psychological abuse including harassment, bullying and intimidation.

BDO has implemented a Whistleblowing Policy as an alternative channel for employees to report legitimate concerns on illegal, unethical, or questionable practices in the workplace without fear of reprisal. This policy ensures the protection of employee from retaliation and the confidential handling of sensitive disclosures.

d. Health and Safety

BDO is committed to maintaining a positive, harmonious and professional work environment with due importance accorded to the occupational health and safety of the employees and related external constituencies.

The continuing activities to promote health and safety are the following:

- No Smoking Policy in all head offices and branches is strictly enforced;
- No firearms allowed in all offices and branch premises;
- Use of CCTV as a deterrent to possible criminal activities such as hold-ups/robberies;
- Fire prevention measures and safety/evacuation drills for fire and earthquakes;
- Installation of access ramps for persons with disability in our buildings and branches to make our offices safe and accessible to PWDs;
- Regular safety inspections in corporate offices and branches nationwide to rectify immediately all noted unsafe conditions;
- Emergency Response Teams to ensure availability of emergency response personnel in time of disaster; and
- Safety and health training.

In 2024, the Bank continued to improve the health and safety of Bank employees and customers inside the premises. The following programs and protocols were implemented:

- Provision of alcohol and soap at the branches and buildings;
- Regular disinfection of bank premises;
- Split locations for each business unit to allow a steady delivery of services/operations in case of disruption of services/operations in one location;
- Inspection of ventilation system of buildings;
- Implementation of BDO On Premise Personalized Access to Laboratory Services (PALS) Program [i.e., onsite blood extraction at BDO Head Office Clinics] facilitated by HMO;
- Published e-Newsgram via the Bank's email system to promote Disease Prevention and Health Awareness on a monthly basis following Department of Health (DOH) Calendar;
- Quarterly Health Wellness Webinars including Mental Health Bounce Program, a BDO Online Mental Wellness Platform (Teleconsult) offering peer support services facilitated by licensed life coaches and/or counsellors;
- Coordination of LGU's Sanitary/Health Permit Requirement specific to Makati City;
- Immunization Program at Corporate Centers in Makati and Ortigas last May 2024 to July 2024;
- Blood Letting Activity at Corporate Centers in Makati and Ortigas last July 2024 to August 2024;
- Continuous compliance to DOLE's Occupational Safety and Health standard requirement of having First Aider in the workplace.
- A Health and Safety Committee meets on a regular basis to review the progress on the implementation of its programs. The Committee is composed of a mix of officers in the Bank headed by the Central Operations Group Head.

Our clinics are manned by occupational health practitioners and nurses. BDO maintains twelve (12) medical clinics located in the following strategic areas in Metro Manila:

1. BDO Towers Valero
2. Corporate Center Ortigas
3. Ortigas Avenue, Greenhills
4. Roosevelt Avenue, Greenhills
5. Binondo, Dasmariñas
6. Davao –Sasa (BDO-NB)
7. Paseo Gil Puyat/MTECH, Makati
8. BDO Salcedo Tower

9. Double Dragon Meridian, Pasay
10. BDO SM City North
11. BDO Petron Mega Plaza
12. Davao - Claveria

Society, Community and the Environment

Helping Build a Sustainable Future

Guided by its mission to support sustainable development, BDO Foundation made significant strides in 2024, helping Filipinos in need and implementing initiatives that contributed to the achievement of Sustainable Development Goals (SDGs). Working with partners in the public and private sectors, as well as BDO branches and business units, the corporate social responsibility arm of BDO embarked on programs in areas of financial inclusion and disaster response, rehabilitation and rebuilding.

Financial Education Programs
SDG 4, 10, and 17

BDO Foundation continued to implement financial education programs in line with its financial inclusion advocacy. In support of the National Strategy for Financial Inclusion of the BSP, the Foundation pursued efforts to help raise financial literacy levels in the country, improve the economic well-being of beneficiaries and contribute to nation-building.

In partnership with BSP, the Foundation continued to collaborate with the following government agencies:

- Agricultural Credit Policy Council (ACPC)
- Armed Forces of the Philippines (AFP)
- Bureau of Fire Protection (BFP)
- Bureau of Fisheries and Aquatic Resources (BFAR)
- Civil Service Commission (CSC)
- Department of Agriculture (DA)
- Department of Education (DepEd)
- Department of Migrant Workers (DMW)
- Department of Social Welfare and Development (DSWD)
- Department of Trade and Industry (DTI)
- Philippine National Police (PNP)
- Securities and Exchange Commission (SEC)
- Technical Education and Skills Development Authority (TESDA)

In addition to the aforementioned partners, BDO Foundation signed a memorandum of agreement on 25 June 2024 with Niras Asia Manila—an organization deputized by the Department of Transportation (DOTr) and contracted by the Asian Development Bank—for the implementation of *Kitabuhayan*, a financial education program that benefits communities relocated due to DOTr's railway projects.

The Foundation also signed an agreement with the DSWD and BSP on 31 October 2024 for the integration of financial education into the training programs of the DSWD Academy for the agency's personnel and social welfare officers of local government units.

Representatives of the government institutions, officers of BSP's Economic and Financial Learning Office and BDO Foundation managers worked closely, guided by their ultimate goal of institutionalizing financial education into the existing initiatives of the partner agencies.

Through the financial education programs, the partners shared financial literacy lessons on such topics as saving, budgeting and financial planning, fraud and scams, debt management, investments, entrepreneurship, insurance and retirement planning with beneficiaries.

Beneficiaries included students, teachers and non-teaching personnel, OFWs, civil servants, armed forces personnel, police personnel, firefighters, fisher folk, farmers, technical-vocational learners, micro-entrepreneurs and families displaced by railway projects.

BDO Foundation's financial education programs were highlighted by the following in 2024:

Partners	Achievements
ACPC	• Production of *KITA (Kapital at Ipon Tungo sa Asenso) Mo Na!* financial education game kits and trainer's guides • Conduct of training of trainers' sessions • Nationwide rollout
AFP	• Turnover of training kits with trainer's manuals • Conduct of M&E write shop • Conduct of training of trainers' session • AFP-wide rollout
BFP	• Finalization of trainer's manual

	• Conduct of M&E write shop
BFAR	• Conduct of training of trainers' sessions • Write shop and consultation with representatives of BFAR regional offices • Production of additional and improved Fish N' LEarn game kits and trainer's guides • Observation of fishing community training session in Batanes • Nationwide rollout
CSC	• Rollout within CSC • Rollout to other government agencies through CSC's Civil Service Institute
DepEd	• Conduct of financial literacy session for teachers and non-teaching personnel in Camarines Sur, Iriga and Naga in commemoration of National Teachers' Month • Issuance of DepEd certification authorizing the use of 302 DepEd-BSP-BDOF-developed lesson exemplars containing financial literacy concepts in the teaching of various subjects for all grade levels of K to 12 in all public schools • Preparation for the second phase of the partnership to focus on the rollout of fin ed in the K to 12 curriculum and in the training of teachers and non-teaching personnel
DMW and OWWA	• Signing of renewed memorandum of agreement • Development of materials for Pre-migration Orientation Seminar and OFW families as part of the *Pinansyal ng Talino at Kaalaman* or *PiTaKa* program
DOTr/ NIRAS	• Development of *Kitabuhayan* financial education module • Production of *Kitabuhayan* game kits • Conduct of training of trainers' sessions for instructors of DOTr, Department of • Human Settlements and Urban Development, cooperatives and non-governmental organizations • Initial rollout
DSWD	• Signing of memorandum of agreement • Development of modules
DTI	• Production and launch of two videos for micro-entrepreneurs

PNP	• Finalization of modules and trainer's manual • Development of financial education videos for police personnel • Conduct of M&E write shop
SEC	• Development and launch of two investor protection videos
TESDA	• Launch of the first batch of three e-learning modules on the TESDA Online Platform (TOP), which forms part of the agency's Massive Open Online Courses that technical-vocational learners can access for free

For its financial education program for armed forces personnel, BDO Foundation received recognition from Singapore-based Asian Banking & Finance (ABF) and the League of Corporate Foundations (LCF) in the Philippines.

ABF conferred BDO Foundation the Financial Inclusion Initiative of the Year award at the Retail Banking Awards. LCF, on the other hand, awarded the Foundation the Outstanding CSR Project in Financial Inclusion accolade at the LCF Corporate Social Responsibility Guild Awards. The award-giving bodies cited the Foundation for its efforts to help improve the economic well-being of the men and women of the military.

The first of its kind in the country, the ongoing financial education program supports the AFP Transformation Roadmap and efforts to "build a better and stronger armed force, a world-class organization that is a source of national pride."

Through the partnership project, BDO Foundation, AFP and BSP help improve the financial literacy of Philippine Air Force, Philippine Army and Philippine Navy personnel. The initiative equips officers, enlisted personnel and civilian human resources with the knowledge, skills and tools to make sound financial decisions. It helps the target beneficiaries receive high marks in their personal performance scorecards, particularly in the aspect of personal finance.

Interventions included the development of discussion guides, integration of financial education modules into AFP career courses, production of six financial education videos, publication of trainer's manual, training of trainers and establishment of a system for nationwide deployment. These efforts enabled the partners to effectively embed financial education into the military's capacity building programs.

To further broaden the reach of its programs with national government agencies, BDO Foundation worked with various local government units to implement initiatives designed to help improve the financial literacy of LGU personnel, their constituents and other beneficiaries. The Foundation accomplished the following:

Partner LGUs	**Achievements**
Municipalities of Alcala, Bautista, Rosales and Sto. Tomas, Pangasinan	• Conduct of training of trainers' session for personnel of the Municipal Agriculture Office of these four municipalities, who will then cascade the financial literacy lessons to their farmers and agricultural workers in partnership with ACPC and BSP • Turnover of *KITA Mo Na!* game kits
Iloilo City	• Completion of training sessions for trainers of the Local Economic Development and Investment Promotion Center and Public Employment Service Office • Rollout of financial literacy sessions for market vendors • Provision of cash assistance to market vendors
Odiongan, Romblon	• Conduct of training session for LGU trainers assigned to cascade lessons to human resources personnel, MSMEs, agricultural workers and social welfare beneficiaries
Quezon City	• Conduct of seminars for government employees and communities
Tagbilaran, Bohol	• Conduct of training of trainers' session

The Foundation also collaborated with non-government organizations and private sector institutions as part of its continuing efforts to help develop a financially literate citizenry. The Foundation and its partners achieved the following:

Partners	**Achievements**
Don Bosco One TVET	• Integration of financial education into the Financial Stewardship course in 18 technical-vocational centers nationwide

	● Upload of course online through Don Bosco's learning management system ● Implementation of arrangement with BDO branches that enables graduating students to open savings accounts with minimal requirements
Knowledge Channel Foundation Inc.	● Signing of memorandum of agreement ● Development of 10 new Mathdali curriculum-based videos on early numeracy for Grade One pupils co-funded by BDO Foundation and Huawei Philippines, bringing the total number of videos to 15
LINK Center for the Deaf	● Development of eight entrepreneurship modules designed to enhance the capabilities of MSMEs including persons with disabilities
National University	● Integration of financial education into the Entrepreneurial Mindset course for all students ● Conduct of personal finance seminar for teachers facilitated by BSP
People Management Association of the Philippines	● Conduct of four-part webinar series on various financial literacy topics for human resources professionals

In support of BSP's financial inclusion advocacy, BDO Foundation participated in the BSP Financial Education Congress. The event, which gathered partners and stakeholders in the public and private sectors, served as a platform to build a network of financial inclusion advocates, promote programs and share lessons.

The two-day event held at the Philippine International Convention Center was highlighted by the Sustainable Finance Practices learning session, which featured BDO Sustainability Office head Marla Alvarez as one of the speakers. Another session, titled Empowering Individuals and Communities through Tailored Fin Ed Programs for Financial Independence and Resilience, was moderated by financial inclusion advocate and business journalist Salve Duplito, who was sponsored by BDO Foundation.

Following a ceremonial launch in the BSP Financial Education Congress in 2023, BDO Foundation and BSP continued to develop the Financial

Education E-learning Modules in 2024 as part of efforts to make learning resources accessible to more people.

The online courses on personal finance—available on-demand for free—expand the coverage and accelerate the implementation of the Foundation and BSP's partnership programs. The modules share lessons using videos, interactive activities and end-of-session assessments. Through the Financial Education E-learning Modules, BDO Foundation and BSP hope to change the financial education landscape by making learning digital, borderless and accessible to all Filipinos in the country and abroad. Those who enroll will go through a pre-test and a post-test, and completers will receive an e-certificate.

Nine modules are grouped into three batches:

- Batch one: Financial planning, saving and budgeting, and debt management
- Batch two: Basics of investing, fraud and scam prevention, and financial consumer protection
- Batch three: Digital financial literacy, Personal Equity and Retirement Account (PERA), relevant economic indicators

Last year, the partners launched batch one in an event witnessed by BDO Foundation trustees and BSP senior officials. At the launch, BSP announced the availability of the first three modules in the BSP E-Learning Academy or BELA, an online platform with courses on personal finance, economics and central banking.

TESDA also made the first three modules available to its personnel and technical-vocational education and training learners through the TESDA Online Program, the agency's web-based platform for training courses.

The next six modules will be released in 2025 initially through the online learning platforms of the BSP and BDO. All modules will eventually be made available to target beneficiaries and the public through partner government institutions. Users will be able to access courses using personal computers, laptops, and mobile devices.

For all its efforts to contribute to the achievement of the National Strategy for Financial Inclusion and work together with public and private sector partners, BDO Foundation was recognized by the BSP at the 2024 Outstanding BSP Stakeholders Appreciation Ceremony. BSP Governor Dr. Eli Remolona, Jr. and BSP Deputy Governor Bernadette Romulo-Puyat presented a certificate of appreciate to the Foundation in an event witnessed by central bank officials. The ceremony served as a platform for BSP to recognize partners that help promote its advocacies.

Through its financial education programs, BDO Foundation will continue to support BSP's efforts to foster an empowered citizenry that actively contributes to the economy. The Foundation will continue working with partners to institutionalize financial education in capacity building programs, uplift the economic well-being of the public and improve the financial literacy of the Filipino citizenry.

<u>Relief operations</u>
SDG 2

Since its inception in 2008, BDO Foundation has consistently provided aid for Filipinos affected by natural or man-made disasters across the country, as an expression of its solidarity with people in affected communities and with the goal of helping ease their suffering.

In 2024, in line with its disaster response advocacy, the Foundation mounted relief operations in provinces placed under a state of calamity, mobilizing volunteers for the immediate distribution of relief goods in different communities. Volunteers from partner organizations, local government personnel and BDO employees—working together in the spirit of *bayanihan*—distributed packs containing food, rice and drinking water to beneficiaries in evacuation sites and various barangays.

The relief goods reached families affected by typhoons, floods, fire and an oil spill incident.

The initiative was made possible by employees of BDO and BDO Network branches, who helped BDO Foundation assess situations in affected areas, determine the number of beneficiaries and coordinate logistics. It was supported by partners including parishes, diocesan social action centers, non-governmental organizations, local government units, the military and the police.

<u>Rehabilitation of rural health units</u>
SDG 3

Since the start of the program in 2012, BDO Foundation has rehabilitated rural health units (RHUs) all over the country. The Foundation rehabilitated its 190th RHU last year as part of continuing efforts to help improve the primary healthcare delivery system in the Philippines.

BDO Foundation renovates health centers, particularly their exteriors, layout and interior design, lobbies and waiting areas, offices, birthing clinics, consultation rooms, treatment rooms and pharmacies. It installs new signages, furniture and fixtures to help health workers accommodate more patients. In RHUs with available space, the Foundation builds breastfeeding stations for nursing mothers, play areas for children and waiting lounges for the elderly.

The improvement of facilities empowers and motivates doctors, nurses and midwives to serve their communities more effectively. It enables them to provide primary healthcare services more efficiently to their constituents. The program benefits mothers, infants and children, adolescents, persons with disabilities, senior citizens and indigenous peoples living in remote areas. Ultimately, the initiative helps improve the health and well-being of the people.

Like other BDO Foundation projects, the rehabilitation of RHUs was supported by officers of BDO and BDO Network branches, who recommended health centers that needed assistance. The program was also made possible in partnership with local government leaders and health officers as well as DOH provincial areas offices, which provided guidance on the renovation.

Working together, BDO Foundation and its partners helped health centers receive better assessment scores from the DOH and accreditation from the Philippine Health Insurance Corporation. The Foundation helped improve the primary healthcare delivery system, one of the goals under the Philippine health agenda, as it gave Filipinos access to high-quality patient care.

<u>Christmas gift-giving program</u>
SDG 2

BDO Foundation continued to provide food assistance for communities all over the country through “Handog sa ‘Yo ng BDO Foundation”, its Christmas gift-giving initiative. For the fifth consecutive year, the Foundation organized the nationwide distribution of food packs to help families celebrate the season. It partnered with non-governmental organizations Ako Ang Saklay, Ako Bakwit, Caritas Philippines and Tanging Yaman Foundation for the project.

Employee volunteer program
SDG 1, 2, 4, 11 and 17

BDO Foundation, BDO's Human Resources Group, Marketing Communications Group and Sustainability Office continued to work together for the implementation of the BDO Employee Volunteer Program. Designed to promote employee engagement and encourage participation in BDO's corporate citizenship initiatives, the program undertook projects in the areas of poverty and hunger, the environment, education, and financial inclusion.

In 2024, thru the Employee Volunteer Program, BDO employees actively engaged in driving the Bank's Sustainability Goals by participating in the various events in partnership with select NGOs:

Number of Events	Activity	Theme	Location
2	National University	Financial Literacy Session	On line; Manila
6	ICCP Foundation	Financial Literacy Session for 4 Ps	Batangas and Cebu
4	Department of Education	Brigada Eskwela	Quezon City, Cebu, Davao, CDO
1	Haribon Foundation	Coastal Clean Up	NCR
2	Haribon Foundation	Native tree nursery activity	Tanay, Rizal and Subic, Zambales
2	Scholars of Sustenance	Rescue Kitchen	Manila and Quezon City
30	Tanging Yaman Foundation	Handog Sa' Yo ng BDO	Various NCR Municipalities
4	Caritas Philippines	Handog Sa' Yo ng BDO	Cebu, Iloilo, Cotabato
1	Ako Bakwit	Handog Sa' Yo ng BDO	Manila
2	Ako Saklay Foundation	Handog Sa' Yo ng BDO	Cavite and Nueva Ecija

In collaboration with selected partners including organizations identified by different business units, the volunteer program conducted the following activities:

Partners	Volunteer events
Ako Ang Saklay, Ako Bakwit, Caritas Philippines and Tanging Yaman Foundation	“Handog sa ‘Yo” ng BDO Foundation nationwide distribution of food assistance
Department of Education	Brigada Eskwela: • Buhay na Tubig Elementary School, Cavite • Quirino High School, Quezon City • Vicente Trinidad National High School, Cagayan • Mandaue City Central Elementary School, Cebu • Daniel R. Aguinaldo National High School, Davao
Guanella Center	Distribution of groceries, food packs and gifts to disadvantaged children
Haribon Foundation	Coastal clean-up in the Las Piñas-Parañaque Wetland Park Native tree nursery activities in Rizal and Zambales
ICCP Group Foundation	Financial literacy sessions for 4Ps beneficiaries in Batangas and Cebu
National University	Financial literacy sessions for students
Rehoboth Children’s Home	Distribution of groceries to orphans
Scholars of Sustenance	Rescue kitchen activities in Quezon City and Manila
St. John Bosco Parish, Makati	Distribution of food assistance

BDO Foundation is committed to supporting the SDGs. Building on its achievements in the previous years, the Foundation is looking forward to more opportunities to help Filipinos in the years to come. It is continually finding ways to improve and expand the scope of its financial education interventions, disaster response efforts and rehabilitation program, among other corporate citizenship initiatives, to reach more beneficiaries all over the country.

Inspired by BDO’s “We find ways” philosophy and backed by the BDO community, BDO Foundation will continue to work hard for a sustainable, resilient and financially inclusive future.

Case study: Making fin ed more engaging for Filipinos

It was a simple solution that proved to be effective.

Instead of teaching Filipino fishers' financial literacy concepts through traditional lectures, a technical working group composed of BDO Foundation, BFAR, and BSP officers found a way to make learning more engaging for the target audience.

The team co-developed “Fish N’ LEarn”, a gamified training intervention that forms part of the partners’ financial education program for fisher folk.

The teaching tool contributes to the achievement of SDG in the areas of financial inclusion, poverty reduction and environmental protection. Aligned with BSP’s National Strategy for Financial Inclusion, the game supports the Department of Agriculture’s goal to attain a food-secure and resilient Philippines with empowered and prosperous farmers and fisher folk.

Fish N’ LEarn mimics real-life events that influence the financial behaviors of fishers. A game master facilitates sessions, enabling participants to learn lessons in an experiential manner. Lessons cover such topics as saving, budgeting and financial planning, debt management, entrepreneurship, insurance, and the conservation of marine resources.

Through the financial education game, BDO Foundation, BFAR and BSP aim to help improve the financial literacy, productivity and income-generating capability of an estimated 1.9 million fisher folk all over the Philippines.

Although the program is far from reaching all target beneficiaries, slowly but surely, Fish N’ LEarn is making inroads into fishing communities across the country. The initiative is making an impact on the lives of fishers and their families, according to interviews conducted by BFAR.

Speaking in their local dialects, beneficiaries shared stories of how the game is helping them achieve financial independence.

Teresita Gepanao, president of the Malabasa Fisherfolk’s Association in Misamis Oriental, said, “I enjoyed learning through Fish N’ LEarn. What I liked about it was learning the importance of banking, investments and insurance as protection against typhoons, fire and other disasters. I also liked being able to simulate situations that affect us using play money.”

"I shared with my children the lessons I learned particularly those about saving for the future and avoiding unnecessary loans," she added. "This is critical because as fishers, our source of livelihood is not guaranteed."

Agripina Montañez, a member of the Lala Fishermen Cooperative in Lanao del Norte, echoed these sentiments, "Without this training, we wouldn't learn about savings and insurance. With this training, we realized that there are different ways we can address challenges to sustain our livelihood."

"Now, we make it a point to deposit our cooperative's monthly earnings in a bank. From the bottom of our hearts, thank you for helping us learn financial literacy lessons," she continued.

Inspired by the success of Fish N' LEarn, partners have produced two more financial education games. BDO Foundation, BSP and the ACPC have developed *KITA Mo Na!*, a training tool for farmers. The Foundation and Niras Asia Manila have also created *Kitabuhayan*, which trainers will use to teach financial literacy lessons to people displaced by projects of the Department of Transportation.

BDO Foundation and its partners are leveraging innovative interventions to help improve the financial literacy and economic well-being of various beneficiaries. As its financial education programs are deployed across the country, the Foundation reaffirms its commitment to support efforts that promote financial inclusion, raise financial literacy levels and secure the financial future of Filipinos.

<u>Case study: Finding hope in health centers affected by disasters</u>

"It's not only about the renovation of the building. It's not just about the tables and chairs you gave us. You helped with our mental health. You gave us hope when you rehabilitated our rural health unit."

This was the message of Dr. Reina Jane Demandante, municipal health officer of Clarin Primary Care Facility in Bohol, to BDO Foundation and the people who made the rehabilitation of their health center a reality.

Clarin Primary Care Facility is one of the more than 180 rural health units (RHUs) BDO Foundation has renovated since 2012. It is also one of the more than 20 RHUs the Foundation has turned over in Bohol alone.

The nationwide initiative forms part of BDO Foundation's efforts to help improve the healthcare delivery system in the country. The ongoing program contributes to the achievement of SDG no. 3 to ensure healthy lives and promote the well-being of all people at all ages.

Like many coastal community health centers rehabilitated by the Foundation, the aforementioned facility was affected by Typhoon Odette, one of the most devastating to hit the country in recent history. “The storm surge caused by Odette flooded the building with neck-deep mud. The electricals were soaked in muddy water. The roof was blown off. The records were damaged. The condition of the place really made me cry,” remembered Dr. Demandante or Doc RJ as she is fondly referred to in the community.

“While cleaning the RHU, we transferred to a different building, in a small room that we shared with another office. We didn’t have electricity. We didn’t have water. We had no laboratory. It was depressing and demoralizing not to be able to perform our jobs, help people and provide services to our constituents,” she said.

BDO Foundation learned about the situation in Clarin through Dr. Dewy Demandante, husband of Doc RJ and municipal health officer of neighboring Sagbayan Municipal Health Unit, which was also rehabilitated by the Foundation.

After assessing the condition of Clarin Primary Care Facility, BDO Foundation immediately included the structure in its list of RHUs for rehabilitation. Guided by Doc RJ and supported by local government leaders, the Foundation improved its interiors and exteriors, layout, waiting areas, offices, clinics, consultation and treatment rooms, making the entire facility more comfortable for both health workers and patients.

“Patients now feel safe. Persons with disabilities and senior citizens feel comfortable. Victims of abuse who visit the RHU for counselling now have privacy. Children enjoy the play area,” the doctor shared. More than 21,000 people in the 24 barangays of the fifth-class municipality stand to benefit from the rehabilitated health center.

To the officers of BDO Foundation and BDO branches in Bohol, Dr. Demandante conveyed a message of thanks on behalf of her colleagues in the province, “My fellow doctors and I extend a warm and sincere thank you to BDO Foundation for making this possible. May God bless you and give you many more years to be able to serve the community and help more people.”

Environmental Initiatives

BDO's green financing was the catalyst for the Bank's first program for sustainable finance in 2010. Through its cooperation with the IFC of the World Bank, BDO has financed many of the first large-scale Renewable Energy, Energy Efficiency, and Green Building projects nationwide. In 2017, at the time when green bonds were a novel financial instrument, BDO was the first bank to issue a USD150 million green bond in the Philippines and East Asia Pacific, with IFC as its sole investor.

In January 2022, BDO successfully raised PhP52.7 billion worth of Peso-denominated Fixed-Rate ASEAN Sustainability Bonds which was the largest issuance in the Philippines at that time. The proceeds from the issuance were allocated to 37 green and social projects. Of these, 23 have positive environmental impacts and 14 have positive social impacts.

In 2024, BDO issued its second and third ASEAN Sustainability Bonds and raised PhP63.3 billion and PhP55.7 billion, respectively, with both bonds oversubscribed from the original target issuance of PhP5 billion. The projects that will be financed through these bonds' proceeds will follow the Bank's comprehensive Sustainable Finance Framework (SFF) that has 29 eligible categories under its Green, Blue, Social, and Orange/Gender financing categories.

In May 2022, BDO issued its maiden Blue Bond amounting to USD100 million, with the IFC as sole anchor investor. This landmark Blue Bond will expand financing for projects that help preserve clean water resources and prevent marine pollution, while supporting the country's climate goals. The BDO Blue Bond is the first private sector issuance in Southeast Asia and the first to use IFC's Blue Finance Guidelines.

In the Blue Bond Impact Report released in December 2023, the proceeds from the issuance have been partially allocated to two water management companies for water conservation, and one waste management company for wastewater recycling. These companies ensure water reuse and recycling, preventing the direct flow of wastewater to rivers and other bodies of water that eventually lead to the ocean.

In September 2022, BDO released its Energy Transition Finance (ETF) Statement which commits to continue its current practice of not lending to new coal-fired power plant capacity, in place since 2019. Additionally, the Bank commits to reduce its coal exposure by 50% by 2033, while ensuring that its coal exposure does not exceed 2% of its total loan portfolio by 2033.

The Bank also committed to expanding financing for renewable energy capacity and greenhouse gas (GHG) avoidance and provide access to capital to support its customer's transition to lower GHG emissions.

In 2023, the BDO Board approved the Environmental & Social Risk Management System (ESRMS) which outlines how the Bank will identify, assess, and manage environmental and social risks associated with its lending, investments, and operations. The ESRMS fully incorporates the Bank's key focus areas, focus sectors with high probability of E&S risks, and risk appetites for these focus areas and sectors. In the same year, BDO updated its SFF to include 19 additional categories under its Green, Blue, Social, and the addition of Orange/Gender financing, bringing the total of the current BDO SFF to 29 eligible categories. While the previous SFF initially applied to the Bank's Institutional Banking Group handling corporate and commercial loans, as well as bond issuances, the updated SF framework now applies to all business units and subsidiaries covering the loan and investment activities of the Bank.

In updating the SFF, BDO referred to various local and international standards and guidelines including those from the International Capital Market Association (ICMA), ASEAN Capital Markets Forum (ACMF), International Finance Corporation (IFC), the ASEAN Taxonomy board, the Philippine Sustainable Finance Taxonomy Standards, the Philippines Department of Finance (DOF) Sustainable Finance Framework, and SEC Guidelines on Eligible Green, Social, Sustainable, and Blue Projects and Activities for the issuance of Sustainable Finance instruments in the Philippines.

Guided by the Philippine government's focus on adaptation, with mitigation as a co-benefit, the categories aim to address adaptation projects that will help build climate resilience across sectors, while simultaneously expanding project categories that bring down the country's greenhouse gas emissions.

The Bank wanted to expand the scope of its sustainable finance so that the proceeds of its sustainability bonds can support more types of projects, delivering more measurable impact. Additionally, this framework sets clear expectations from clients, avoiding greenwashing in the Bank's portfolio.

This framework has been approved by the Bank's Board of Directors during the latter part of 2023 and received a Second Party Opinion (SPO) from Morningstar Sustainalytics, a leading and independent ESG research and ratings provider based in New York.

In its SPO issued last 19 July 2024, Sustainalytics opined that “BDO is well positioned to issue green, blue, social, gender, orange and sustainability bonds and loans, and other debt financing instruments and that the BDO Sustainable Finance Framework is robust, transparent and in alignment with the four core components of the Green Bond Principles 2021, Social Bond Principles 2023, Green Loan Principles 2023, Social Loan Principles 2023, ASEAN Sustainability Bond Standards 2018 (ASEAN SUS), ASEAN Green Bond Standards 2018 (GBS) and ASEAN Social Bond Standards 2018 (SBS).” Furthermore, it mentions that “the eligible categories for the use of proceeds are aligned with those recognized by the Green Bond Principles (GBP), Social Bond Principles (SBP), Green Loan Principles (GLP), Social Loan Principles (SLP), ASEAN Sustainability Bond Standard, Green Bond Standard (GBS), and Social Bond Standard (SBS). Sustainalytics considers that investments in the eligible categories will lead to positive environmental or social impacts and advance the UN Sustainable Development Goals, specifically SDGs 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14.”

BDO imposes exclusion from certain industries such as production or trade in weapons and munitions, online gaming and equivalent enterprises, hydroelectric plant with weir height of more than 50 meters, illegal mining, illegal fishing, and child labor, which are deemed to have adverse environmental and social effects to community.

BDO's practice in green financing is firmly based on its SFF which provides guidelines and parameters for green and social impact financing. With continued innovation in green financing, the Bank is positioned to lead Sustainable Finance across various industries.

Within the organization, the Bank continues to raise awareness on its environmental impact, promote good environmental practices in the workplace, and mobilize employee volunteers for activities that address sustainable goals on poverty, hunger, the environment, education, financial literacy, and human rights in its communities.

Business Competitors

The Bank is dedicated to treating business competitors with fairness and professionalism in all interactions. It will refrain from making any references or engaging in discussions that could negatively impact its competitors.

Government and Regulators

The Bank is committed to upholding both the spirit and the letter of the laws and regulations in all jurisdictions where it operates. All business transactions and dealings strictly adhere to regulatory requirements and applicable laws, particularly those concerning deposit confidentiality, data privacy and protection, anti-money laundering, financial crimes, anti-corruption and bribery, insider trading, and consumer protection. In 2024, the Bank actively participated in providing feedback on various proposed legislations and regulations, demonstrating its ongoing dedication to regulatory compliance and ethical business practices.

Transparency and Disclosures

BDO is fully committed to provide its investors and other stakeholders full transparency and timely information disclosure through filing with the SEC and the PSE, as found in the following:

- General Information Sheet (GIS)
- SEC form 17-A (Annual Report)
- SEC form 17-C (Current Report - Material Information)
- SEC form 17-Q (Quarterly Report)
- SEC form 20-IS (Preliminary Information Statement)
- SEC form 20-ISA (Definitive Information Statement)
- SEC form 23-A/B (Statement of Beneficial Owners)
- Audited Financial Statements (AFS)
- Sustainability Report

Required disclosures relating to:

1. Financial information is stated in the AFS, SEC Form 17-A, SEC Form 17-Q and the Information Statements
2. Executive compensation policy is stated in the DIS
3. Directors' fees are found in the DIS
4. Corporate actions, among others, are provided in the PSE official website (www.pse.com.ph) and reflected on the Bank’s website (All Disclosures I BDO Unibank, Inc.).

In particular, BDO released the 2023 audited financial statements on 26 February 2024, or just 57 days after close of the financial year to promote transparency and full disclosure of the results of the operations of the Bank. This meets the ACGS best practice standard.

Other key information disclosed by the Bank included the composition of the Board, role and activities of board committees, meetings held and attendance of directors, director continuing education records, remuneration policy, shareholding structure, annual performance self-assessment of Board of Directors as a collective body, directors, committees and senior management, Code of Conduct and Business Ethics, Corporate Governance Manual, SEC Integrated Annual Corporate Governance Report, BDO organizational structure, conglomerate map an important corporate governance policies on whistle blowing, term limit of independent directors, personal trading, conflict of interest, dividend, Board diversity policy and related party transactions.

To ensure an even wider access by the investors and the public, these disclosures and other corporate information are also uploaded on the Bank's official website www.bdo.com.ph (See "Investor Relations" and "Corporate Governance"). The details of established corporate governance policies are found in the Revised Corporate Governance Manual.

Evaluation System

The Bank's Corporate Governance Manual mandates that all Board-level committees report regularly to the Board of Directors, ensuring compliance with the Manual's policies and procedures. The Bank upholds the principle and regulatory mandate of checks and balances across the entire Group by maintaining the segregation of powers and ensuring the independence of audit, compliance, and risk management functions. To support these independent checks and balances, the Board has appointed the Chief Audit Executive, Chief Risk Officer, and Chief Compliance Officer to assist in its oversight functions.

In its ongoing commitment to good corporate governance, the Board has empowered the Audit Committee to oversee the financial reporting process, internal control and risk management systems, internal and external audit functions, and compliance with applicable laws and regulations.

Their oversight function covers the following areas:

- On *financial reporting*, the Committee reviews the integrity of the reporting process to ensure the accuracy and reliability of financial statements and compliance with financial reporting standards and disclosure requirements set for listed companies.

- On *internal control and risk management*, it monitors and evaluates the adequacy, soundness and effectiveness of the Bank's established internal control and risk management systems, policies and procedures including implementation across all units of the Bank to provide reasonable assurance against fraud or other irregularities and material misstatement or loss.

- On *internal and external audits*, it recommends the appointment, reappointment and removal of the internal and external auditors, remuneration, approval of terms of audit engagement and payment of fees. It reviews non-audit work, if any, ensuring that it would not conflict with their duties as external auditors or may pose a threat to their independence. It approves the annual audit plan and reviews audit results focusing on significant findings with financial impact and its resolution. It reviews the implementation of corrective actions to ensure that these are done in a timely manner to address deficiencies, non-compliance with policies, laws and regulations. Annually, it evaluates the performance of the Chief Audit Executive and the internal and external audit functions.

- On *compliance*, it recommends the approval of the Compliance Charter and reviews the performance of the Chief Compliance Officer and compliance function. It also reviews the annual plans of the Compliance Group including the Anti-Money Laundering Department and evaluates the effectiveness of the regulatory compliance framework and governance policies and practices of the Bank to ensure that these are consistently applied and observed throughout the institution. It reviews the report of examination of the BSP and other regulators including replies to such reports for endorsement to the Board for approval.

In this context, the following were done during the year:

<u>Board Audit Committee</u>

- *Financial Reporting*
  The Board Audit Committee (BAC) reviewed the Bank's quarterly unaudited and annual audited financial statements ensuring compliance with accounting standards and tax regulations. On 21 February 2024, it endorsed to the Board for approval the 2023 Audited Financial Statements, after assuring that appropriate internal controls related to the financial reporting process and compliance with accounting standards were observed. Based on its assessment, the BAC believes that the financial statements are fairly presented in conformity with the relevant financial reporting standards in all material aspects. The Board approved the Bank's audited financial statement on 24 February 2024, based on the BAC endorsement, and the financial statements were publicly disclosed on 26 February 2024, 57 days after the financial year-

end, meeting the ASEAN Corporate Governance Scorecard (ACGS) best practice standard. This demonstrates the Bank's commitment to transparency, accuracy, and adherence to the highest standards of corporate governance and financial reporting.

- *Internal Audit Function*
  The BAC reviewed and approved the 2024 Internal Audit Policy Statement and the risk-based audit plans for the various business units. This process included a thorough examination of the scope, changes to the plan, audit methodology, manpower resources, and key audit officer appointments. The BAC scrutinized the results of audits, focusing on high and moderate risk findings related to operational, financial, and compliance controls, as well as risk assessment systems and processes impacting financial, reputation, and information security.

  The BAC regularly tracked the timely resolution of audit findings and assessed the appropriateness and adequacy of Management's action plans to address key issues. It ensured the Internal Audit function's independence and unfettered access to all records, properties, and information.

  The Committee assessed the performance of the Chief Audit Executive and the internal audit function and concluded that both carried out their mandates effectively as provided in the Internal Audit Charter and that the internal audit function possesses adequate resources to perform its duties effectively. The Committee approved the appointment of the new Chief Audit Executive on 18 December 2024.

- *External Audit*
  On 21 February 2024, and 20 March 2024, respectively, the BAC approved and endorsed to the Board for approval, the renewal of the appointment of the external auditor, Punongbayan & Araullo, Grant Thornton (P&A) and its non-audit engagement as Board of Canvassers in the Annual Stockholders Meeting on 19 April 2024. The BAC ensured the adequacy and appropriateness of P&A's scope of engagement, audit plans, composition of the engagement team and timelines its 2024 audit activities and milestones.

  The BAC comprehensively reviewed and discussed the external audit reports, focusing on internal controls, risk management, governance, and financial impact, particularly changes in accounting and reporting standards. The Committee also reviewed thoroughly Management's responses to the external auditor's findings and recommendations.

- *Compliance Function*
  The BAC reviewed and approved updates to the Compliance and Anti-Money Laundering (AML) Departments' manuals, institutional risk assessment, annual compliance plans, and independent compliance testing roadmaps. It closely monitored the progress on the annual compliance plans, results of independent compliance and AML testing, Bank's compliance with regulatory limits/ratios, regulatory report submissions, and continuous improvement of compliance and AML methodologies and systems.

  The BAC thoroughly discussed the results of regulatory examinations on BDO Unibank and vetted on Management's responses to the findings and recommendations. In 2024, the BAC reviewed the reports for seven (7) regulatory examinations and Management responses to said reports, to ensure the Bank's position was appropriately presented. The BAC also assessed the appropriateness of the Bank's periodic updates to the regulators' findings and recommendations to ensure implementation of corrective actions. The Committee likewise devoted time to understanding the emerging money laundering risks and tracked the progress on high-profile cases involving clients of the Bank and ensured that appropriate controls are in place and/or instituted to prevent the Bank from being a channel for money laundering activities. The BAC also tracked the progress until launch to production of two (2) major compliance systems that enhance compliance and AML risk management on related parties and AML alerts review and disposition.

  On 24 July 2024, the BAC approved the new Table of Organization of Compliance Group with increase of 25 manpower complement and the hiring of the of the Deputy Chief Compliance Officer. The Committee also noted the appointments of new Compliance Heads in some of the subsidiaries of the Bank.

  The BAC assessed the performance of the Chief Compliance Officer and the compliance function, confirming that they effectively carried out their plans and programs and met their mandate as provided in their Charter.

- *Cases Involving Internal and External Fraud Cases, Whistleblower Accounts and Non-Loan Accounts*
  The BAC reviewed reports on fraud and operational cases, whistleblower accounts, and non-loan related cases impacting financial, internal controls, information systems, and reputation. The Committee ensured that Management put adequate internal controls with focus on

risk mitigation, legal handling, and fraud prevention to prevent recurrence.

As part of its unwavering commitment to uphold the highest standards of corporate governance, the BAC conducted a comprehensive self-assessment of its performance for the year 2023. This assessment was meticulously carried out in accordance with its Terms of Reference, ensuring that all aspects of its mandate were evaluated.

The BAC's assessment of the Bank's internal controls, financial reporting process, and risk management systems considered several critical inputs:

- *External Auditor's Report and Unqualified Opinion:* An essential component that provided independent assurance of the Bank's financial health.

- *Regulatory Report of Examinations:* An essential component that provided independent assurance of the robustness of the Bank's risk management, capital adequacy, asset quality, earnings and liquidity.

- *Chief Audit Executive's Overall Assurance:* Offering an internal perspective on the efficiency and effectiveness of the Bank's operations.

- *Senior Management's Reports and Additional Information:* Ensuring comprehensive oversight and informed decision-making.

The BAC assessment indicated that the Bank's internal controls, financial reporting processes and systems are generally adequate and effective.

The Board Audit Committee is chaired by Mr. Vicente S. Pérez, Jr. (Independent Director). Its other members are Justice Estela P. Bernabe (ret.) (Independent Director) and Mr. Jones M. Castro, Jr. (Non-Executive Director). Mr. Vipul Bhagat was a member until 19 April 2024.

The Board Audit Committee held 12 meetings in 2024.

Below is the attendance of the members in Board Audit Committee meetings held in 2024:

Name	Director Type	No. of Meetings Attended	Total No. of Meetings	Percentage
Vicente S. Pérez, Jr.	Independent	11	12	91.67%

Vipul Bhagat*	Independent	2	4	50.00%
Estela P. Bernabe**	Independent	8	8	100.00%
Jones M. Castro, Jr.	Non-Executive	12	12	100.00%
* Term as Member ended on 19 April 2024. ** Appointed as Member of the Board Audit Committee on 19 April 2024, hence, attendance count started on 23 May 2024.				

<u>Corporate Governance Committee</u>

The Corporate Governance Committee (CGC) is primarily responsible for assisting the Board in formulating the governance policies and overseeing their implementation across the Bank, its subsidiaries and affiliates. Annually, CGC conducts performance evaluation of the Board of Directors, its committees, executive management, peer evaluation of directors, as well as a self-evaluation of its own performance. The CGC assesses the outcomes and reports the results to the Board, including recommendations for improvement and areas to enhance effectiveness. Additionally, the CGC oversees the continuing education program for directors and key officers, proposing relevant trainings session. It also reviews management's plan for succession to key leadership positions, ensuring the necessary skills and expertise are in place to support the Bank's strategic directions.

During the year, the Corporate Governance Committee achieved the following:

- *Annual Continuing Education of Directors*
  The CGC played a pivotal role in ensuring that directors adhered to the regulatory requirement for an annual corporate governance seminar, integral to their ongoing education. It ensured that all incumbent Board members successfully met the SEC's mandatory 4-hour requirement for the 2024 Annual Corporate Governance Seminar. Furthermore, the seminar was well-attended by the respective directors and key officers of BDO's subsidiaries, reflecting the bank's commitment to inclusive and comprehensive governance education across its entire corporate structure. The seminar received from participants an above-average rating of 4.82 (5 as highest) indicating its effectiveness. Topics discussed generative AI concerns in banking, major cyber threats and evolution of ransom ware and its impact to the Bank. Presenters highlighted collective governance for efficient and effective risk mitigation. The completion of this seminar was noted in the August 28, 2024, meeting.

- *Adherence to Corporate Governance Standards*

Throughout the year, the CGC implemented several initiatives to elevate corporate governance standards. Notably, the Committee approved the 2023 Integrated Annual Corporate Governance Report and the Bank's report on compliance with leading governance practices, which were incorporated into the 2024 Information Statement (SEC Form 20-IS). Additionally, the Committee endorsed the revised 2023 ASEAN Corporate Governance Scorecard (ACGS) Self-Assessment Document, providing guidance for ACGS assessors to identify the Bank's disclosures aligned with ACGS recommendations. Demonstrating its unwavering commitment to exemplary corporate governance, the Bank was honored with the prestigious Five (5) Golden Arrows Recognition from the Institute of Corporate Directors (ICD) on 19 September 2024, for its 2023 corporate governance practices.

- *Revision of key governance documents*
  The CGC approved and endorsed several revisions to key governance documents. This included amendments to the:

  - *BDO Code of Conduct and Business Ethics (the Code)*
    The Code now requires directors or officers who are appointed to or run for any public office, whether in the Philippines or abroad, to resign from BDO prior to acceptance or filing of candidacy. If BDO becomes aware of such activities, the individuals are deemed resigned. There is also an additional requirement to disclose whether consultancy or contractual assignments are full-time or part-time.

    These changes ensure that BDO maintains a clear separation between its operations and any political activities, thereby reducing potential conflicts of interest and maintaining the integrity of its governance practices.

  - *Personal Trading Policy*
    BDO's Personal Trading Policy aims to ensure compliance with securities laws, promote fairness, and preserve the bank's reputation in fair securities dealing. The policy applies to all Directors, employees and officers with access to material, price-sensitive information, covering both BDO and non-BDO shares. These measures help prevent insider trading, ensure transparency, and uphold market integrity, positively impacting the bank by fostering trust among stakeholders and reinforcing its commitment to ethical practices.

  - *Interlocking Positions Policy*

The interlocking policy was fully referenced to the BSP's Manual of Regulations for Banks (MORB), including the definition of a substantial shareholder. The term conflict of interest on the other hand was aligned with BDO's Code of Conduct. The annual performance metrics for head of control functions have been standardized.

These updates ensure that BDO's policies are consistent with regulatory standards, enhancing transparency and accountability in managing interlocking positions. It further helps mitigate risks associated with conflicts of interest and ensures that performance evaluations are uniformly applied.

- *Corporate Governance Manual*
  The 2024 Corporate Governance Manual reiterates a more diversified board composition, rigorous director training programs; highlights the RPT policies; as well as emphasizes BDO's sustainability principles. The Bank's subsidiaries and affiliates are now expected to align with the revised Manual, as necessary and appropriate, taking into consideration corporate governance codes issued by their respective primary regulators which have oversight / control over them. These changes aim to improve decision-making, transparency, accountability, and long-term sustainability. It also reflects BDO's commitment to continuous improvement in corporate governance.

- *Board Level Committees Terms of Reference*
  The Committee incorporated in the Terms of Reference of all Board Committees the definition and the extent of the role of Board Advisors to further enhance the evaluation process. This underscores the independent role of the advisors and the importance of their expertise and diverse perspectives, enriching the Board oversight evaluation process. This strategic decision underscores the Committee's proactive approach to continuously improving corporate governance practices. It reflects a commitment to ensuring robust oversight, fostering a culture of accountability, and adapting to evolving governance standards. This move will enhance the quality of evaluations and drive better governance outcomes across the organization.

- *Sustainability Oversight*
  The CGC reviewed the updates on the Bank's key initiatives for sustainable finance and BDO operations with sustainability impact. Among these were: the implementation of the Environmental and Social Risk Management System (ESRMS); the engagement with a third party provider to account for the Bank's carbon emissions on projects financed by the Bank and reporting such based on the recommendations of the

Task Force for Climate-based Financial Disclosures (TCFD); the contents of the 2023 BDO Sustainability Report; and, the Bank's ESG Dashboard. The Committee also tackled the updates on the benchmarking results of BDO with other companies in terms of its sustainability progress and initiatives and the several local and regional awards and recognitions that the Bank received. Other updates were on the benchmarking results related to TIME World's Best Companies 2023, and Brand Finance ranking for the Philippines and the financial sector, as well as local and international recognitions: The Retail Banker International Asia Trailblazer Award 2024, the Euromoney Excellence Awards 2024, Asia Corporate Excellence & Sustainability (ACES) Awards 2024, The Asset ESG Corporate Awards 2024, and the Five (5) Golden Arrows from the ASEAN Corporate Governance Scorecard Awards, among several regional recognitions for the Bank's ESG practices.

The CGC also discussed the impact of the allocation ASEAN Sustainability Bonds (ASB) proceeds. Of the total proceeds, Php38.4 billion financed environmental projects aimed at mitigating climate change and promoting renewable energy. These investments supported solar and wind energy installations, which have significantly reduced greenhouse gas emissions and contributed to the Philippines' transition to cleaner energy sources. The funds also financed energy-efficient infrastructure, such as green buildings, resulting in measurable reductions in energy consumption and promoting sustainable urban development.

On the social side, Php14.4 billion funded projects that enhance the quality of life for underserved communities. This included Php8.8 billion for employment generation through microfinance services, and Php5.6 billion for the agriculture, fisheries, and food security sectors which represent roughly a quarter of the nation's workforce.

The projects funded under BDO's first ASB issuance align with the 17 United Nations SDGs, particularly SDG 7 (Affordable and Clean Energy), SDG 11 (Sustainable Cities and Communities), and SDG 13 (Climate Action).

- *Board Effectiveness Evaluation*
  The CGC engaged PricewaterhouseCoopers (PwC) as the independent assessor for the 2023 Board Effectiveness Evaluation (BEE), demonstrating the bank's commitment to transparency and objectivity in evaluating its governance practices. The executive summary of the 2022

BEE results provided the Committee with valuable insights on the strengths and areas of improvements of the Board, Board Committee, Directors and Senior Management as whole.

The results of the 2023 BEE highlighted the areas of strength and opportunities for improvement. The Board's performance was evaluated in ten (10) areas, namely: (i) Board responsibilities, (ii) Board composition, (iii) Board conduct, (iv) Board interaction and communication, (v) Chairperson, (vi) Chief Executive Officer, (vii) Board administration process, (viii) strategic Board meeting sessions, (ix) Board oversight of risks and (x) Board oversight of Sustainability/ESG).

A new area was introduced in the Part A questionnaire for 2023 called Board Oversight of Sustainability/ESG, which is also expected to be carried forward in the next editions of the BEE. In the last three (3) years, the importance of ESG has been discussed including comments/suggestions on further enhancing ESG and sustainability.

Based on the assessment report by PwC, the Board has proactive involvement in crucial governance areas. The Board members bring varied skills and perspectives, enabling comprehensive analysis and robust strategic guidance thereby fulfilling the Bank's commitment to effective governance and sustainable business practices. The results further indicate strong oversight and engagement by the Board with senior management. The Chairperson and CEO consistently demonstrate exceptional leadership and competence effectively implementing board decisions and fostering a culture of excellence and innovation. The Board-level Committees, on the other hand, were assessed to have generally strong performance of their mandates.

The Board-level Committees consistently demonstrate a high-level of engagement and oversight with senior management. This active involvement ensures that strategic objectives are met, and that the organization remains on course. Evaluation results also highlight the strong leadership exhibited by the Board-level Committee chairpersons, who effectively guide their respective committees, foster collaboration, and drive impactful decision-making. Their leadership is instrumental in maintaining the Board's overall effectiveness and ensuring robust governance practices.

Below is the attendance of the members in Committee meetings held in 2024:

Name	Director Type	No. of Meetings Attended	Total No. of Meetings	Percentage
Estela P. Bernabe	Independent	7	7	100.00%
George T. Barcelon*	Independent	3	3	100.00%
Vipul Bhagat*	Independent	2	3	66.67%
Vicente S. Pérez, Jr.	Independent	6	7	85.71%
Franklin M. Drilon**	Independent	3	4	75.00%

* Term as Member ended on 19 April 2024.

** Appointed as Member of the Corporate Governance Committee on 19 April 2024, hence, attendance count started on 23 May 2024.

Measures on leading practices of good corporate governance

The Bank is constantly aligning its corporate governance system with the international practice, taking into account the continuous developments in national regulations.

The Board approved the 2023 Integrated Annual Corporate Governance Report and the Bank's report on compliance with leading governance practices, which were incorporated into the 2024 Information Statement (SEC Form 20-IS). Additionally, the Committee endorsed the revised 2023 ACGS Self-Assessment Document, providing guidance for ACGS assessors to identify the Bank's disclosures aligned with ACGS recommendations. Demonstrating its unwavering commitment to exemplary corporate governance, the Bank was honored with the prestigious Five (5) Golden Arrows Recognition from the ICD on September 19, 2024, for its 2023 corporate governance practices.

The Bank's Personal Trading Policy was designed to ensure compliance with securities laws, promote fairness, and maintain the bank's reputation for fair securities dealings. This policy applies to all Directors, employees, and officers who have access to material, price-sensitive information, covering both BDO and non-BDO shares. By preventing insider trading, ensuring transparency, and upholding market integrity, these measures foster trust among stakeholders and reinforce the bank's commitment to ethical practices.

Any Deviation from the Corporate Governance Manual

There were no deviations from the Corporate Governance Manual.

Improvement on Corporate Governance

As a financial institution, the Bank recognizes the critical aspect of addressing climate change and supporting the country's transition towards a low-carbon economy. Through its Board and Senior Management, BDO is unwavering in its dedication to advancing sustainability commitments and achieving strategic resilience by consistently incorporating sustainability into its business practices.

The Board, being the highest governance body, plays a pivotal role in embedding sustainability within the Bank's compliance, corporate governance, and risk management frameworks. By setting the tone at the top, the Board promotes an enterprise-wide culture that continually fosters environmentally and socially responsible business decisions.

The Bank is dedicated to contributing to the country's sustained growth by financing economic activities that nurture the environment, empower Filipino consumers, and promote the best interest of the Bank's various stakeholders. In alignment with the UN SDGs, UN Global Compact, and the government's Sustainable Finance Roadmap, the Bank strives to create a lasting, net positive impact. This is achieved through delivery of various banking products and services that are sustainable, inclusive, equitable, environment-friendly, and socially relevant.

BDO remains steadfast in its commitment to sustainability, ensuring that all business operations reflect tits dedication to ethical values, integrity, and transparency. By maintaining this commitment, the Bank not only supports the global sustainability agenda but also secures a prosperous future for its stakeholders and broader community.

The Bank continually enhances its corporate governance practices by adopting the principles of the ACGS. To further improve the Board's competency and diversity, the Bank has updated its Board Diversity Policy to include measurable diversity objectives aligned with global standards. This effort has led to the addition of an independent director with extensive experience in the private, public and academe sectors, resulting in 63% of the Board now being comprised of independent directors.

Key appointments were made to strengthen the bank's leadership team. Mr. Manuel Patricio C. Malabanan was appointed as the Trust Officer of the Bank and a member of the Trust Committee. Mr. Jeffrey M. Alejandro was appointed as Senior Vice President, Chief Audit Executive and Head of the Internal Audit Group, to bolster the bank's internal audit capabilities. Additionally, Mr. Howard Lincoln Dy Son was appointed as Senior Vice President and Chief Executive of BDO Hong Kong, Mr. Edwin R. Tajanlangit as Deputy Chief Risk Officer and Atty. Anna Teresa L. Licaros as Deputy Chief Compliance Officer, further reinforcing the bank's leadership.

In terms of transparency, the Bank discloses the total remuneration of each Board member. Additionally, the Bank provides a secure electronic voting platform to facilitate shareholder participation in the Annual Stockholders' Meeting, even in absentia. These initiatives reflect the Bank's commitment to robust governance, diversity, and transparency.

PART V – EXHIBITS AND SCHEDULES

Item 14. List of Branches, Reports on SEC Form 17-C

a) Directory of Branch Offices

A list of the Bank's branches is provided in Item 2 of this report.

b) The SEC Form 17-C (Current Report) filed in 2024 and the first quarter of 2025 are set forth below, such as:

Date of Disclosure	Subject
January 2, 2024	Board of Directors' Attendance for Meetings Held in 2023
January 7, 2024	Result of the Board Meeting held on January 6, 2024 - Setting of the Annual Stockholders' Meeting of the Bank on 19 April 2024, Friday at 2:00 in the afternoon, in, hybrid format, and setting of the record date for stockholders entitled to vote and be voted, and participate at such meeting on February 23, 2024, Friday
January 9, 2024	Press Release re: BDO launches second ASEAN Sustainability Bonds Issue
January 15, 2024	Public Ownership Report as of December 31, 2023
January 16, 2024	List of Top 100 stockholders for BDO with PCD Participants for the period ending December 31, 2023/
January 17, 2024	Press Release re: BDO shortens 2nd ASEAN Sustainability Bond offer period
January 25, 2024	Amended GIS of BDO for the year 2023 reflecting the updated Capital Structure, List of Officers, Stockholders' Information and Additional Issued Shares of the Bank
January 27, 2024	Results of the Board Meeting held on January 27, 2024: - Declaration of cash dividends on Preferred Shares Series "A" at the rate of 6.5% per annum of the par value, for a total dividend amount of P407,279,166.67, payable within sixty (60) banking days from dividend declaration date - Notation of the retirement of Mr. Rafael G. Ayuste, Jr., Senior Vice President and Trust Officer/Head of Trust and Investments Group, effective February 1, 2024

Date of Disclosure	Subject
	Approved the merger of BDO and SM Keppel Land, Inc. with BDO as the Surviving Entity
January 27, 2024	Merger of BDO Unibank, Inc. and SM Keppel Land, Inc. with BDO Unibank, Inc. as the Surviving Entity
January 29, 2024	Press Release re: BDO raised PHP 63.3 Billion in 2nd ASEAN Sustainability Bond issue
February 8, 2024	Agenda for the Annual Stockholders' Meeting on 19 April 2024
February 13, 2024	Notice of Analysts'/Investors' Briefing on February 26, 2024 (Monday), 12:00 PM PHT at the Narra Hall, 34/F BDO Towers Valero, 8741 Paseo de Roxas, Salcedo Village, Makati City
February 19, 2024	BDO Statement of Condition as of 31 December 2023
February 20, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to eligible retirees and beneficiaries of a deceased senior officer, totaling 257,893 common shares
February 26, 2024	Results of the Board Meeting held on February 24, 2024: - Approval of the Audited Financial Statements of BDO and its Subsidiaries as of December 31, 2023 and Press Release re: BDO net income reaches P73.4 billion in 2023 - Appointment of SVP Manuel Patricio C. Malabanan as Trust Officer of the Bank effective February 1,2024, subject to BSP confirmation, and as member of the Trust Committee - Approval of the New Composition of the Trust Committee for the remainder of the term 2023-2024, as follows: Trust Committee (as of February 1, 2024) Dioscoro I. Ramos – Chairman Walter C. Wassmer – Member Josefina N. Tan – Member Nestor V. Tan – Member Manuel Patricio C. Malabanan – Member Noel L. Andrada – Advisor

Date of Disclosure	Subject
	Christopher A. Bell-Knight – Advisor - Secondment of SEVP Joseph Albert L. Gotuaco to BDO Private Bank, Inc. as President, effective upon regulatory approval Hiring of Mr. Jeffrey Melgar Alejandro as Senior Vice President and Deputy Head of Internal Audit Group, effective March 1, 2024
March 4, 2024	Amended GIS of BDO for the year 2023 reflecting the updated Capital Structure, List of Officers, Stockholders' Information and Additional Issued Shares of the Bank
March 4, 2024	Preliminary Information Statement for the 2024 ASM
March 4, 2024	Clarification on the news article entitled "BDO readies SMC financial war chest for NAIA"
March 6, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible senior officer and a retiree, totaling 33,706 common shares
March 15, 2024	Resignation of Mr. Jose Eduardo Anel Quimpo II, Senior Vice President of BDO Unibank, Inc., seconded to BDO Private Bank, Inc./PB Wealth Management, effective March 15, 2024
March 15, 2024	Definitive Information Statement
March 22, 2024	Results of Board Meeting held on March 22, 2024: Acceptance of the resignation of the following Senior Officers: (a) Mr. Jose Eduardo Anel Quimpo II, Senior Vice President of BDO Unibank, seconded to BDO Private Bank, Inc./PB Wealth Management, effective March 15, 2024; and (b) Mr. Edgardo Reyes Marcelo, Jr., Senior Vice President and Unit Head of Transaction Banking Group/Cash Management Services/Large Corporates and Specialized Sales, effective April 1,2024
March 22, 2024	Amended Definitive Information Statement
March 27, 2024	Amended General Information Sheet of BDO for the Year 2023 to reflect the updated Capital Structure, List of Officers,

Date of Disclosure	Subject
	Stockholders' Information, and Additional Shares Issued of the Bank
April 1, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible senior officer and 2 retirees, totaling 62,042 common shares
April 12, 2024	Notice of Analysts' Briefing on April 22, 2024 (Monday), 12:00 PM PHT at the Narra Hall, 34/F BDO Towers Valero, 8741 Paseo de Roxas, Salcedo Village, Makati City.
April 15, 2024	SEC Form 17-A (Annual Report) as of December 31, 2023
April 15, 2024	Public Ownership Report as of March 31, 2024
April 15, 2024	List of Top 100 Stockholders (Common Shares) as of March 31, 2024
April 18, 2024	Result of Board Meeting held on April 18, 2024: Approval of the Financial Statements of BDO for the First Quarter of 2024
April 18, 2024	Press Release entitled "BDO 1Q 2024 earnings at P18.5 billion"
19 April 2024	SEC Form 17-Q (Quarterly Report) as of March 31, 2024
19 April 2024	Results of Special Board Meeting on 19 April 2024: Approval of the following: 1. Increase in the regular cash dividends on common shares of BDO to P1.00 per share per quarter beginning on the 2nd Quarter of 2024, which will be the new dividend policy of BDO going forward 2. Declaration as property dividends of the Treasury shares arising from the eventual merger of BDO and SM Keppel Land Inc. (SMKL), with BDO as the surviving entity. The merger, which is subject to shareholder and regulatory approvals, will result in the creation of Treasury shares equivalent to approximately 1% of current outstanding shares

Date of Disclosure	Subject
19 April 2024	Press Release entitled “BDO raises cash dividend and declares property dividend”
April 22, 2024	Results of the Annual Stockholders’ Meeting on 19 April 2024: Approval of the following: 1. Minutes of the Annual Shareholders' Meeting held on April 19, 2023; 2. Report of the President and the Audited Financial Statements of BDO Unibank, Inc. as of December 31, 2023; 3. All acts of the Board of Directors, Board Committees, and Management during their terms of office; 4. Election of the following members of the Board of Directors for 2024 - 2025: Ms. Teresita T. Sy Mr. Nestor V. Tan Mr. Jones M. Castro, Jr. Ms. Josefina N. Tan Mr. Walter C. Wassmer Mr. George T. Barcelon - Independent Director Supreme Court Associate Justice Estela P. Bernabe (Ret.) - Independent Director Mr. Vipul Bhagat - Independent Director Former Senator Franklin M. Drilon - Independent Director Mr. Vicente S. Pérez, Jr. - Independent Director Mr. Dioscoro I. Ramos - Independent Director 5. Merger of SMKL with BDO (BDO as the surviving entity); and 6. Re-appointment of Punongbayan and Araullo, Grant Thornton as external auditor of BDO Unibank for the year 2024
April 22, 2024	Results of Organizational Meeting of the Board of Directors on 19 April 2024:

Date of Disclosure	Subject
	Election of Chairperson, Lead Independent Director, Advisors to the Board, Board Committee Members, and Corporate Officers
April 22, 2024	Press Release entitled "BDO posts P73.4 Bn income in 2023"
April 23, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible retiree, totaling 28,336 common shares
April 26, 2024	Amended General Information Sheet of BDO for the Year 2023 to reflect the updated Capital Structure, List of Officers, Stockholders' Information, and Additional Shares Issued of the Bank
May 17, 2024	2024 General Information Sheet of BDO
May 22, 2024	BDO Statement of Condition as of March 31, 2024
May 22, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to eligible retirees, totaling 65,508 common shares
May 23, 2024	Summary of Self-Assessment of the Board Audit Committee of BDO for the Year 2023
May 27, 2024	Results of Board Meeting on May 25, 2024: 1. Approval of the declaration of regular cash dividends on common shares of the Bank in the amount of Php1.00 per share for the 2nd Quarter of 2024 payable on June 28, 2024 to all stockholders of record as of June 11, 2024; and 2. Notation of the retirement of (i) Ms. Stella L. Cabalatungan, Executive Vice President under Office of the President, and (ii) Ms. Marilyn K. Go, Senior Vice President and Deputy Treasurer, both effective June 1, 2024
May 27, 2024	Update on the Merger of BDO and SMKL - Clarification that the final terms of the merger were approved by the shareholders

Date of Disclosure	Subject
May 31, 2024	Integrated Annual Corporate Governance Report of BDO for the year ended 2023
June 19, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Officers, Stockholders' Information, and Additional Shares Issued by the Bank
June 24, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible retiree, totaling 46,393 common shares
July 1, 2024	Results of Board Meeting on June 29, 2024: Approval of the following: 1. Hiring of Mr. Howard Lincoln Dy Son as Senior Vice President (SVP) and Chief Executive of BDO Unibank Hong Kong (HK) Branch, effective July 26, 2024, subject to HK Monetary Authority's approval; and 2. Appointment of Mr. Edwin Reyes Tajanlangit, SVP, as Deputy Chief Risk Officer of BDO, effective July 15, 2024
July 2, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible retiree and 182 senior officers, totaling 1,593,737 common shares
July 8, 2024	BDO to issue Peso-denominated Fixed-Rate Sustainability Bonds with a minimum aggregate issue size of PHP5 Billion.
July 8, 2024	Press Release entitled "BDO launches third ASEAN Sustainability Bonds issue"
July 11, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 61 eligible senior officers, totaling 691,922 common shares
July 12, 2024	Public Ownership Report as of June 30, 2024
July 12, 2024	List of Top 100 Stockholders (Common Shares) as of June 30, 2024

Date of Disclosure	Subject
July 15, 2024	Notice of Analysts' Briefing on July 29, 2024 (Monday), 12:00 PM PHT at the Narra Hall, 34/F BDO Towers Valero, 8741 Paseo de Roxas, Salcedo Village, Makati City
July 15, 2024	Resignation of Mr. Walter C. Wassmer, Non-Executive Director, from the Board of Directors of BDO effective July 16, 2024 due to his appointment as Member of the Bangko Sentral ng Pilipinas Monetary Board
July 17, 2024	Press Release entitled "BDO shortens offer period for third ASEAN Sustainability Bond issue"
July 22, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Directors, List of Officers, Stockholders' Information, Additional Shares Issued, Secondary License, and List of Subsidiaries/Affiliates of the Bank
July 22, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 40 eligible senior officers and a retiree, totaling 474,295 common shares
July 25, 2024	Press Release entitled "BDO raises PHP55.7 billion in third ASEAN Sustainability Bond issue"
July 29, 2024	Press Release entitled "BDO 1H 2024 income reaches P39.4 billion"
July 29, 2024	Results of Board Meeting on July 27, 2024: 1. Approval of the following: a) Financial Statements of BDO for the first half of 2024, b) Hiring of Atty. Anna Theresa Luy Licaros as First Vice President and Deputy Compliance Officer of BDO Unibank, effective August 1, 2024 c) Appointment of Mr. Ernesto Ledesma Ladrido IV, Senior Vice President as Central Operations Group Head, effective July 11, 2024, covering Payment Services, Transaction Services, Trade Operations, and Treasury Operations

Date of Disclosure	Subject
	2. Notation of the resignation of Mr. Walter C. Wassmer as member of the Board of Directors of BDO Unibank, effective July 16, 2024, in view of his appointment as member of the Bangko Sentral ng Pilipinas Monetary Board d)
July 29, 2024	SEC Form 17-Q (Quarterly Report) as of June 30, 2024
July 29, 2024	Amended disclosure on the results of Board Meeting on July 27, 2024 to update the background of Atty. Licaros
July 30, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 10 eligible senior officers, totaling 205,928 common shares
July 31, 2024	Amended Public Ownership Report as of June 30, 2024 to accurately reflect the percentage of ownership of the reporting persons
August 1, 2024	Amended disclosure on the results of Board Meeting on July 27, 2024 to correct a clerical error in the title of Atty. Licaros to Deputy Chief Compliance Officer
August 9, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 5 eligible senior officers, totaling 32,311 common shares
August 13, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Officers, Stockholders' Information, Additional Shares Issued, and List of Subsidiaries/Affiliates of the Bank
August 19, 2024	BDO Statement of Condition as of June 30, 2024
August 21, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 8 eligible senior officers and a retiree, totaling 75,697 common shares
September 2, 2024	Results of Board Meeting on August 31, 2024: Approval of the following:

Date of Disclosure	Subject
	1. Declaration of regular cash dividends on common shares of the Bank in the amount of Php1.00 per share for the 3rd Quarter of 2024 payable on September 30, 2024 to all stockholders of record as of September 17, 2024 2. Election of Mr. Alfredo E. Pascual as Independent Director of BDO Unibank 3. Promotion of the following Senior Officers from the rank of First Vice President to Senior Vice President, effective February 1, 2024: a. Ms. Susie S. Cham b. Ms. Caroline H. Garcia c. Mr. Rommel S. Gomez d. Mr. Jaime A. Talingdan e. Ms. Alice O. Teh
September 2, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 3 eligible senior officers, totaling 20,423 common shares
September 2, 2024	Amended disclosure on the results of Board Meeting on August 31, 2024 to update the number of shares of Mr. Rommel S. Gomez
September 11, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 2 eligible senior officers, totaling 14,479 common shares
September 13, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Directors, List of Officers, Stockholders' Information, and Additional Shares Issued by the Bank
September 23, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 4 eligible senior officers, totaling 23,776 common shares
September 24, 2024	Amended disclosure on the Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock

Date of Disclosure	Subject
	option/grant program granted to senior officers, totaling 14,479 common shares to include the attachment
September 30, 2024	Result of Board Meeting on September 28, 2024: Approval of the hiring of Ms. Monina Magtira Camigla, as Senior Vice President and Deputy Head of Financial Institutions and International Desks under Institutional Banking Group, effective October 16, 2024
October 1, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 3 eligible senior officers and 2 retirees, totaling 89,159 common shares
October 15, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible senior officer, totaling 5,944 common shares
October 16, 2024	Notice of Analysts' Briefing on October 28, 2024 (Monday), 12:00 PM PHT at the Narra Hall, 34/F BDO Towers Valero, 8741 Paseo de Roxas, Salcedo Village, Makati City
October 16, 2024	Public Ownership Report as of September 30, 2024
October 16, 2024	List of Top 100 Stockholders (Common Shares) as of September 30, 2024
October 22, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to 2 eligible senior officers, totaling 18,804 common shares
October 24, 2024	Date of approval of the Bangko Sentral ng Pilipinas on the merger of BDO and SMKL, which was received by the Bank on October 23, 2024 and to reflect the change in name to Podium of the absorbed entity
October 28, 2024	Results of Board Meeting on October 26, 2024: 1. Approval of the Financial Statements of BDO for the Third Quarter of 2024; and

Date of Disclosure	Subject
	2. Notation of the retirement of Ms. Rhodora Montinola Lugay, Senior Vice President and Department Head of Central Operations Group/Transaction Services, effective November 1, 2024
October 28, 2024	Press Release entitled "BDO posts ₱60.6 billion net income in 9M 2024"
October 28, 2024	SEC Form 17-Q (Quarterly Report) as of September 30, 2024
November 4, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Officers, Stockholders' Information, and Additional Shares Issued by the Bank
November 11, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible senior officer, totaling 98,580 common shares
November 18, 2024	BDO Statement of Condition as of September 30, 2024
November 20, 2024	Date of approval of the merger of BDO and SMKL by the Securities and Exchange Commission, which was received by the Bank on November 19, 2024
November 29, 2024	Results of Board Meeting on November 28, 2024: 1. Approval of the declaration of regular cash dividends on common shares of the Bank in the amount of Php1.00 per share for the Fourth Quarter of 2024 payable on December 27, 2024 to all stockholders of record as of December 13, 2024; and 2. Notation of the retirement of Mr. Andre Marin Flores, Senior Vice President of Central Operations Group, effective December 1, 2024
November 29, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Officers, Stockholders' Information, Additional Shares Issued and List of Subsidiaries/Affiliates of the Bank

Date of Disclosure	Subject
December 2, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to eligible senior officers, totaling 17,258 common shares
December 9, 2024	Results of Board Meeting on December 7, 2024: 1. Approval of the following: a. Appointments of Mr. Jones M. Castro, Jr., Non-Executive Director, as Member of the Risk Management Committee and Mr. Alfredo E. Pascual, Independent Director, as Member of the Trust Committee of the Bank b. Hiring of Ms. Catherine S. Sy as Senior Vice President and Head of HR Workforce Management and Services under Human Resources Group, effective January 2, 2025 2. Notation of the retirement of the following senior officers of the Bank, effective January 1, 2025: a. Mr. Albert Santiago Yeo, Executive Vice President/Office of the President b. Ms. Estrellita Vinluan Ong, Senior Vice President / Group Head of Internal Audit and Chief Audit Executive c. Mr. Sui Gui Wong Sy, Senior Vice President/ Region Head of Branch Banking Group/ Region 2 – Metro Manila North
December 9, 2024	Amended disclosure on the results of Board Meeting on December 7, 2024 to correct the period of employment of Ms. Catherine Sy with Citibank N.A. ROHQ
December 10, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Officers, Stockholders' Information, and Additional Shares Issued by the Bank
December 12, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible senior officer, totaling 11,314 common shares

Date of Disclosure	Subject
December 13, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, Stockholders' Information, and Additional Shares Issued by the Bank
December 23, 2024	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible senior officer, totaling 33,152 common shares
December 26, 2024	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, Stockholders' Information, and Additional Shares Issued by the Bank
December 27, 2024	Latest Manual on Corporate Governance of BDO
January 6, 2025	BDO's Board of Directors' Attendance for Meetings Held in 2024
January 6, 2025	Result of Board Meeting on January 4, 2025: Approval of the appointment of Mr. Jeffrey Melgar Alejandro, Senior Vice President and incumbent Deputy Head of Internal Audit Group (IAG), as Chief Audit Executive and Head of IAG, effective January 1, 2025, subject to BSP confirmation
January 9, 2025	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, List of Officers, and Stockholders' Information of the Bank
January 13, 2025	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to an eligible senior officer, totaling 12,860 common shares
January 14, 2025	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, Officer Information, Stockholders' Information, and Additional Shares issued by the Bank
January 15, 2025	Public Ownership Report as of 31 December 2024
January 15, 2025	List of Top 100 Stockholders (Common Shares) as of 31 December 2024

Date of Disclosure	Subject
January 31, 2025	Results of Board Meeting on January 31, 2025: Approval of the following: 1. Setting of the Annual Stockholders' Meeting of the Bank on April 25, 2025, Friday, at 2:00 in the afternoon, in hybrid format (a combination of in-person and remote attendance), and setting of the record date for stockholders entitled to vote and be voted, and participate at such meeting on March 3, 2025 2. Hiring of (a) Mr. Arnold Quismorio Bengco as Executive Vice President and Deputy Treasurer effective February 17, 2025 and (b) Mr. Rufus Pinto as Senior Vice President and Head of Enterprise Services Group effective March 3, 2025; 3. Appointment of SVP Paul John Siy as Chief Information Officer, Head of Information Technology (IT) Group, subject to BSP confirmation, and Member of the IT Steering Committee effective February 3, 2025, vice SVP Frederic Mark S. Gomez, who will assume a new role under the Office of the President, covering among others, enterprise initiatives and projects; 4. New membership composition of the IT Steering Committee of the Bank from February 3, 2025 until the 2025 Annual Stockholders' Meeting shall be as follows: George T. Barcelon - Chairman Dioscoro I. Ramos - Member Nestor V. Tan - Member Paul John Siy - Member 5. Declaration of cash dividends on Preferred Shares Series "A" at the rate of 6.5% per annum of the par value, for a total dividend amount of P408,395,000.00, payable within sixty (60) banking days from dividend declaration date
February 5, 2025	Amended disclosure on the results of Board Meeting on January 31, 2025 to indicate the Agenda of the Annual Stockholders' Meeting

Date of Disclosure	Subject
February 10, 2025	Notice of Analysts' Briefing on February 24, 2025 (Monday), 12:00 PM PHT at the Narra Hall, 34/F BDO Towers Valero, 8741 Paseo de Roxas, Salcedo Village, Makati City
February 10, 2025	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to eligible retirees, totaling 277,908 common shares
February 14, 2025	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, Officers Information, Stockholders' Information, Additional Shares issued by the Bank, and List of Subsidiaries/Affiliates of the Bank
February 18, 2025	BDO Statement of Condition as of 31 December 2024
February 24, 2025	Results of Board Meeting on February 22, 2024 Approval of the following: 1. 2024 Audited Financial Statements (AFS) of BDO and its Subsidiaries and the corresponding Notes to Financial Statements. 2. Press Release entitled *"BDO net income hits Php82 billion in 2024"* 3. Declaration of regular cash dividends on common shares of BDO in the amount of Php1.00 per share for the 1st Quarter of 2025 payable on March 31, 2025 to all stockholders of record as of March 11, 2025 4. Allocation of up to 111 Million common primary shares, which is approximately 2% of the total outstanding shares of BDO, for future Employee Stock Option Plan awards
February 25, 2025	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Officer Information
February 27, 2025	2024 AFS of BDO and its Subsidiaries and the Notes to AFS (Amended to reflect minor corrections in the notes to the AFS: (1) on the total amounts in the tables in pages 106 and 129, and (2) to delete the repetitive sentence on page 137 under Note 22.3 Surplus Free)

Date of Disclosure	Subject
March 3, 2025	Change in Number of Issued and Outstanding Shares pursuant to BDO's employee stock option/grant program granted to eligible 3 senior officers and a retiree, totaling 49,131 common shares
March 4, 2025	Amended disclosure to update the Agenda of Annual Stockholders' Meeting
March 4, 2025	Preliminary Information Statement
March 10, 2025	Amended General Information Sheet of BDO for the Year 2024 to reflect the updated Capital Structure, Officers Information, Stockholders' Information and Additional Issued Shares
March 24, 2025	Separation from BDO Unibank, Inc. of Ms. Maria Theresa Lim Tan, Senior Vice President of BDO and President of BDO Insurance and Reinsurance Brokers, Inc. effective March 21, 2025
March 24, 2025	Definitive Information Statement
	*** Related Party Transactions (Please refer to Notes 2.14 and 27 of the Notes to Financial Statements attached to Information Statement as Annex "A")

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this Annual Report is signed on behalf of BDO Unibank, Inc. by the undersigned, thereto duly authorized, in TAGUIG CITY, Philippines on APR 08 2025.

BDO UNIBANK, INC.
Issuer

By: [redacted]

Nestor V. Tan
President and CEO

[redacted]

Dalmacio D. Martin
Executive Vice President and Treasurer

[redacted]

Lucy Co Dy
Executive Vice President
Comptroller & Head – Comptrollership Group

[redacted]

Edmundo L. Tan
Corporate Secretary

SUBSCRIBED AND SWORN to before me this APR 08 2025, affiants exhibiting to me their evidence of identity as follows:

Name	Tax Identification No.
Nestor V. Tan	[redacted]
Dalmacio D. Martin	
Lucy Co Dy	
Edmundo L. Tan	

[redacted]

ERIELLE ROBYN T. ONGCHAN
Appointment No. 133 (2024-2025)
Notary Public for Taguig City
Until December 31, 2025
Attorney's Roll No. 88303
1105 Tower 2 High Street South Corporate Plaza
26th Street, Bonifacio Global City, Taguig City
PTR Receipt No. A-6396477; 01.03.25; Taguig City
IBP Receipt No. 495636; 01.02.25; Pasig City
Admitted to the Bar on December 2023

Doc. No.: 500;
Page No.: 101;
Book No.: I;
Series of 2025.